

3rd Quarter of 2026

Investor Presentation

NOVEMBER 2026

Disclaimer

With the Capital Markets Board (“CMB”) Bulletin dated December 28, 2023 and numbered 2023/81, it has been publicly announced that issuers and capital market institutions subject to the CMB’s financial reporting regulations shall apply inflation accounting in accordance with the provisions of **IAS 29 – Financial Reporting in Hyperinflationary Economies**, starting from their annual financial reports for the accounting periods ending on or after December 31, 2023.

In this presentation prepared for the **third quarter of 2026 financial results**, the financial data presented are based on our Company’s financial statements prepared in accordance with the Turkish Accounting / Financial Reporting Standards and adjusted for inflation in line with IAS 29, in compliance with the CMB decision dated December 28, 2023, and audited by independent auditors. In addition, in order to facilitate a more meaningful analysis of Tat Gıda by investors and analysts, selected key indicators that were historically used in previous investor presentations are also presented based on historical cost figures, which have not been adjusted for inflation and have not been subject to independent audit.

This presentation contains certain forward-looking statements, opinions and projections. These reflect the current views of the Company’s management regarding future events and are based on certain assumptions. Although the expectations reflected herein are considered reasonable under the current circumstances, actual results may differ depending on developments and realizations related to the variables and assumptions underlying such forward-looking statements and projections.

Accordingly, neither the Company nor its Board Members, advisors or employees shall have any liability for any direct or indirect loss or damage that may arise from any information or communication provided within the scope of this presentation or from any information contained in, or not contained in, this report. As of the date of preparation of this presentation, all information contained herein is believed to be accurate; however, Tat Gıda assumes no responsibility for any errors that may occur during the writing or printing process.





Veysel Memiş
General Manager



Deniz Uysal
Investor Relations Director



Hüseyin Yalçın
Financial Affairs and Planning Director

Agenda

1 Corporate Profile

2 Operations

3 Financial Results

4 Forward Looking Expectations

5 Appendices



Corporate Profile

1

Our History

1967
Tat Konserve was founded

1970
Türkiye's first concentrated soup and tomato paste in a tube were produced

1977
New factory established in Karacabey, Bursa

1980
An aseptic production line was established

1983
Kagome-Tat Project was launched

1989
Tat set a precedent by producing chopped and peeled tomatoes

1993
Tat Konserve went public

1997
Ketchup, mayonnaise, and mustard production lines were established

2003
A new lid technology was implemented

2007
Production capacity was increased with the establishment of a new factory in Torbalı, İzmir

2017
We set a Guinness World Record for the simultaneous bread product launch with the highest number of participants

2018
Digital farming field was established

2019
Tat started producing organic tomato and pepper paste

2021
With capacity expansion investments, the production capacity of tomato pastes and pickles was increased

2023
We became a UNGC signatory and published our first sustainability report

2024
The partnership structure changed, and Memişoğlu Tarım Ürünleri Ticaret Limited Şirketi Acquired 49.04% of Tat Gıda shares

2025
- Tat Global BV was established.
- The solar power plant in Manisa has begun generating electricity.

2026
- Our First Integrated Annual Report Has Been Published
- The solar power plant in Afyon has begun generating electricity.

We are the pioneers of healthy food transformation



MISSION

We exist to lead the transformation that will provide everyone with access to good and healthy food.

VISION

To be the healthy nutrition partner of our consumers with our global brand from Türkiye, supporting sustainable agriculture.

- 59 years of experience
- Strong partnership structure
- The trust in the Tat brand and it's high brand value
- Sustainable and digital agriculture-focused approach
- High quality standards
- Exports to 5 continents
- Among the manufacturing companies in Turkey, ranked 1st in daily total capacity; among the top 5 in Europe and 13th in the world
- Long-lasting and strong relationships with farmers and all stakeholders

Tat Gıda at a Glance

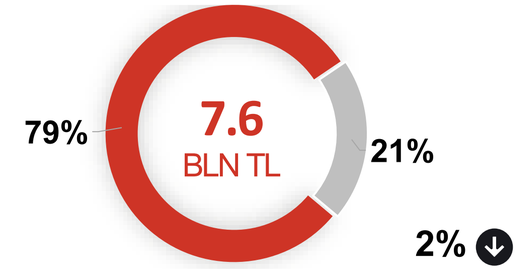
Partnership Structure



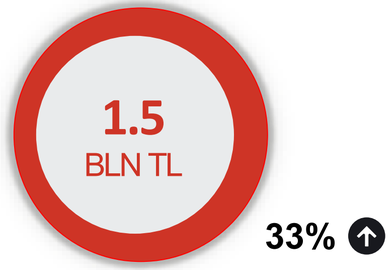
Capital **244.8 mln TL**

Registered Capital Ceiling **2 mr TL**

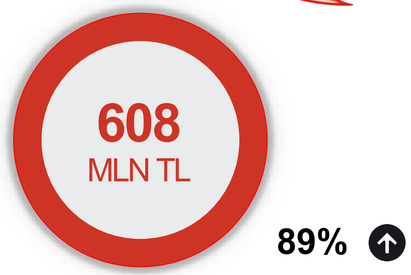
(*) As the end of September 2026, our actual free float rate is 43.62%.



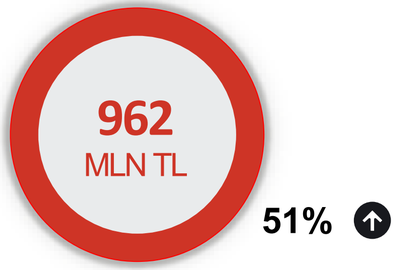
Net Sales



Gross Profit



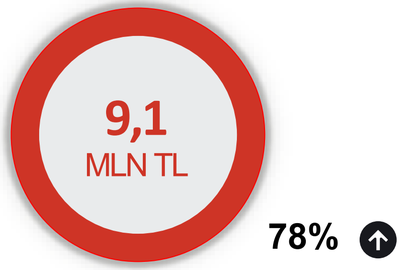
Operating Profit



EBITDA*



Net Period Profit



Shareholders' Equity

➢ **Change in Accounting Policy**

It has been decided to measure the land and real estate, previously accounted for under the cost method in our assets, at fair value.

➢ **Premium Products in the Sauces Category**

We added 2 new products to our sauces portfolio.

- Tat Premium Ketchup
- Tat Premium Mayonnaise

➢ **Afyonkarahisar Solar Power Plant Begins Energy Production**

The solar power plant in Çiçektepe, Afyonkarahisar, began generating electricity in September 2026.

Not: Financial Tables values of 1 January – 30 September 2026. Change percentages calculated by regarding same period of previous year.

In the income statement for the period January 1–September 30, 2026, the portion of interest income—listed under "Other Income from Operating Activities"—that is associated with sales has been reclassified under "Net Sales Revenue," while the portion of interest expense—listed under "Other Expenses from Operating Activities"—that is associated with sales has been reclassified under "Cost of Sales." To ensure a proper comparison, the income statements for the periods January 1–September 30, 2025, and January 1–December 31, 2025, have been restated to reflect this change. This reclassification has also been applied in the subsequent sections of this presentation.

* EBITDA: Operating Profit + depreciation and amortization

** N/A: Not applicable.

Production Facilities Close to Supply Chain and Distribution Network



Karacabey,Bursa

1977
Opening Date

216,536 m2
Total Area

35,634 m2
Indoor Area

Paste, Tomato Products
Products

Torbalı, İzmir

2007
Opening date

49,345 m2
Total Area

9,692 m2
Indoor Area

Paste, Concentrated Fruit Products
Products

Mustafakemalpaşa,Bursa

1968
Opening Date

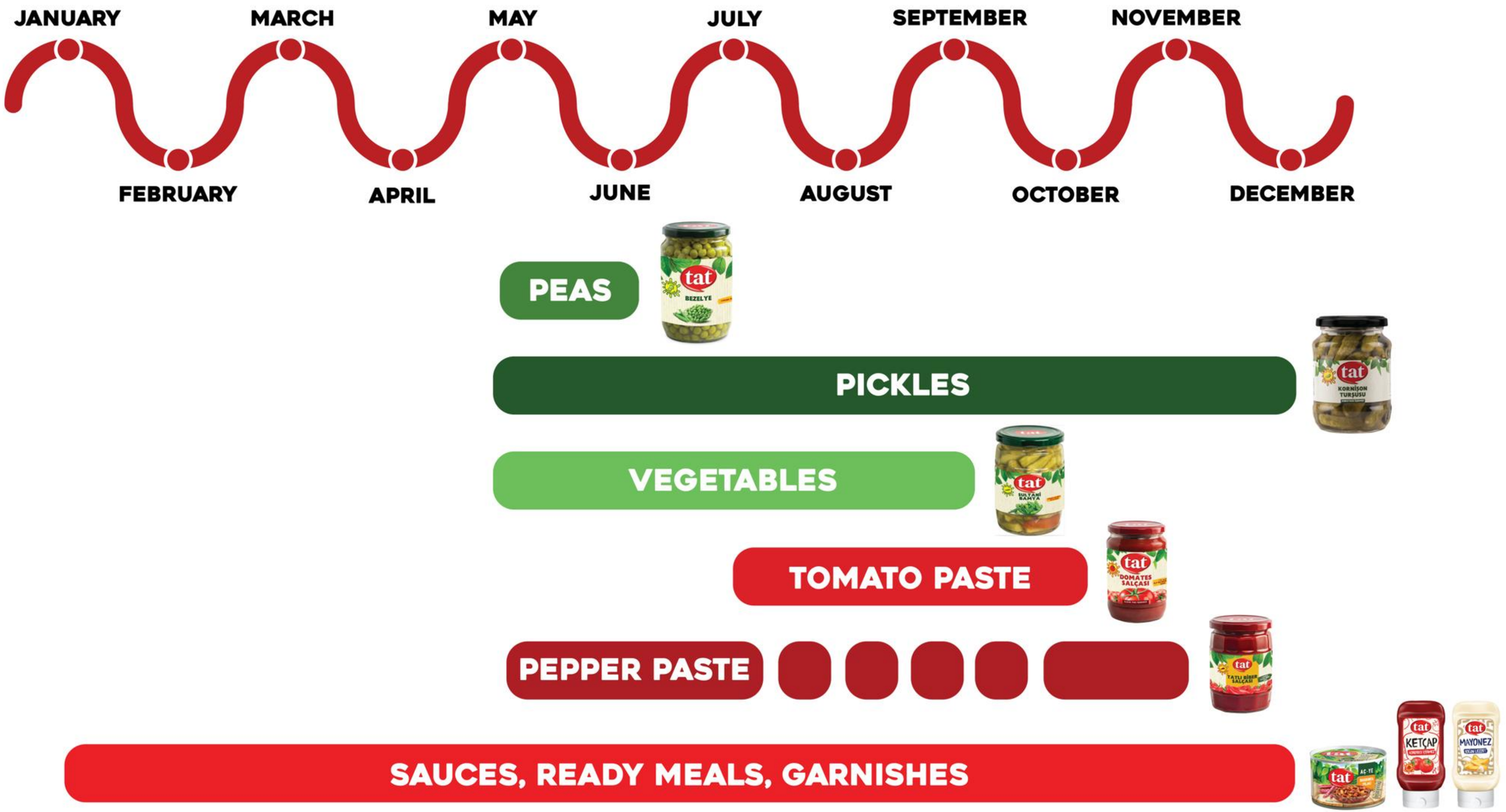
469,975 m2
Total Area

52,131 m2
Indoor Area

Pastes (Tomato, Pepper), Tomato Products, Concentrated Vegetables, Sauces, Ready Meals, Pickles
Products

Total of 736 Thousand m^2 Operation Area

Our Nature-Friendly Production Calendar



Products

Pastes & Tomato Products



Products

Ketchup, Mayonnaise & Condiments



Products

Pickles



Products

Vegetables, Boiled & Roasted



Products

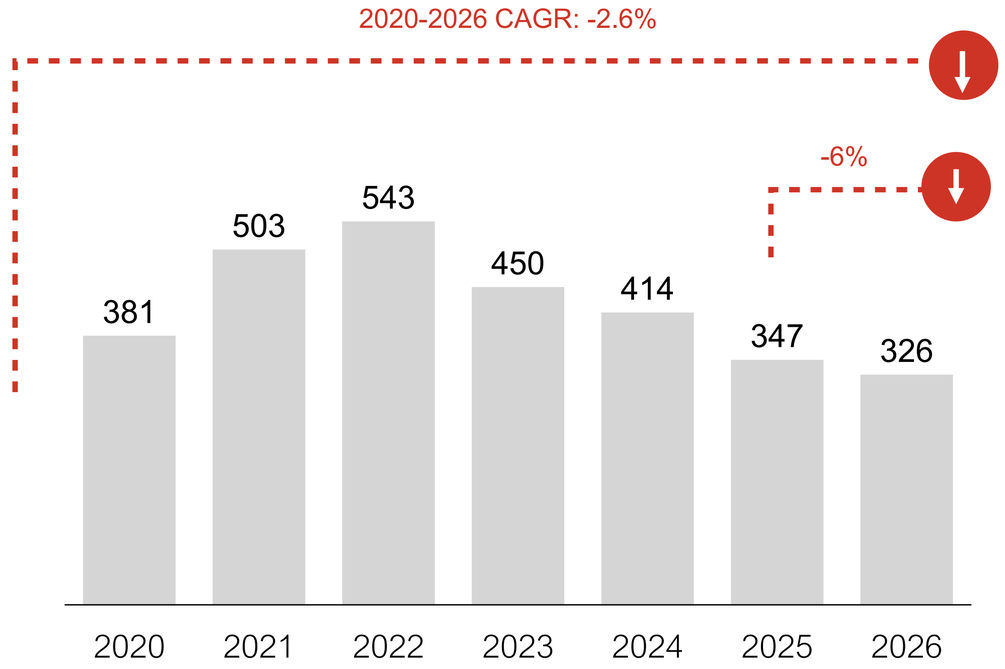
Ready Meals & Jams




Operations
2

We Plan Our Production While Monitoring Inventory Management

Tat Tomato Processing (Thousand tons)

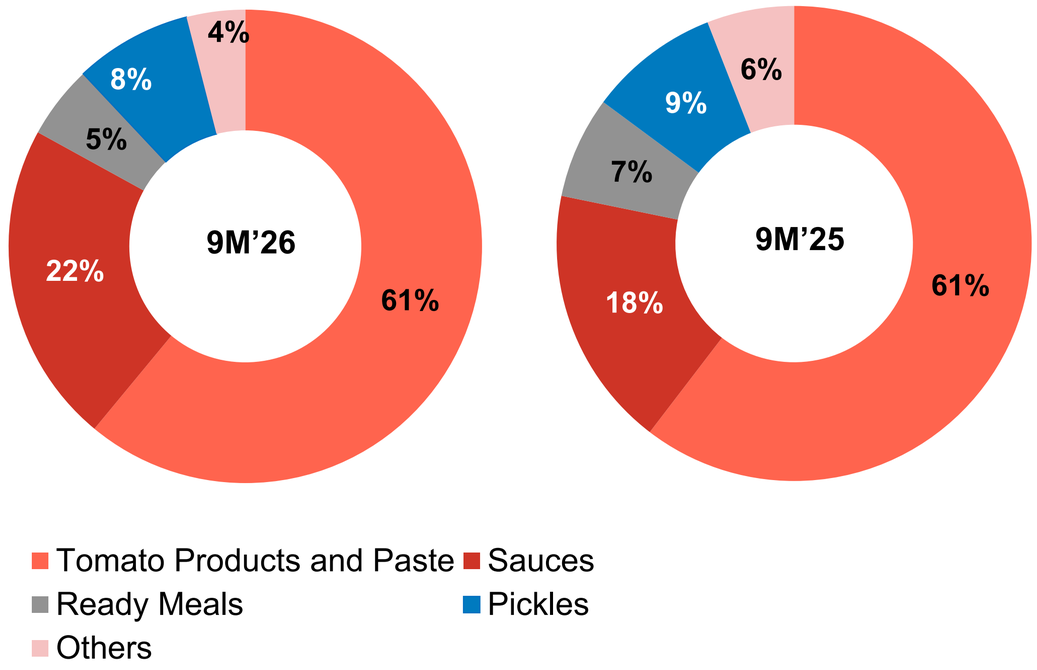


- In 2026, Tat Gıda captured a market share of approximately 15% in the processed tomato market in Türkiye.
- In 2026, Tat Gıda processed 326 thousand tons of tomatoes through effective inventory management.
- Amount of tomatoes processed decreased by 6% regarding 2025.

CAGR: Compound Annual Growth Rate

We Continue to Diversify Our Production

Production Distribution (tons, %)

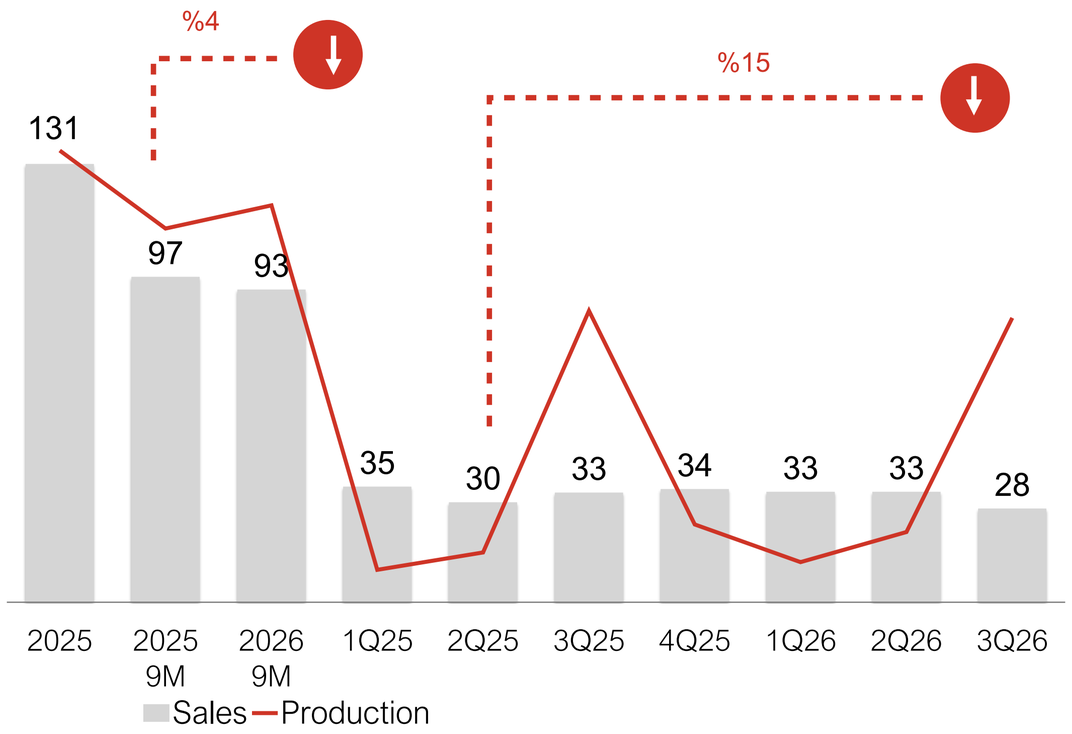


- In the first nine months of 2026, total production increased by 6% compared to the same period the previous year, reaching 118,628 tons.
- This increase in production is primarily due to the rise in production of sauces, tomato paste, and tomato products.

Production (ton)	January – September 2026	January - September 2025	Change %
Tomato Products and Paste	71,986	68,016	6
Sauces	25,544	19,671	30
Ready Meals	5,902	7,542	(22)
Pickles	9,920	9,620	3
Others	5,275	6,818	(23)
Total	**118,628**	**111,667**	**6**

High Performance Through Our Production Capacity

Production and Sales Volume (thousand tons)



9M: Refers to the cumulative figures for January–September.

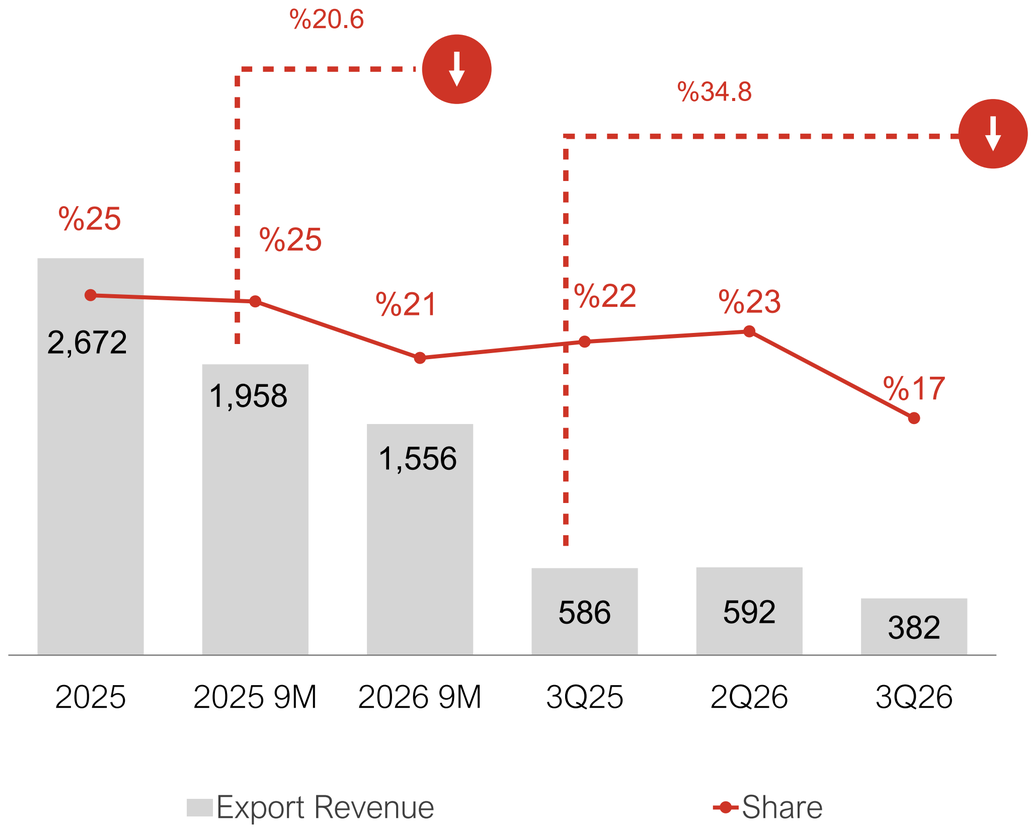
1Q: Refers to the cumulative figures for January–March.
2Q: Refers to the cumulative figures for April–June.
3Q: Refers to the cumulative figures for July–September.
4Q: Refers to the cumulative figures for October–December.

- Tomato processing primarily takes place in third quarter due to seasonality.
- In the third quarter of 2026, production decreased by 2% compared to the same quarter of the previous year, reaching 85,295 tons.
- Sales volume decreased by 15% in the third quarter of 2026, reaching 27,810 tons.
  - ❑ Domestic sales volume: 22,215 tons (change: -1.1%)
  - ❑ International sales volume: 5.596 tons (change: -45.8%)

January – September 2026 (ton)	Production	Yearly Change	Sales	Yearly Change
Tomato Products and Paste	71,986	%6	48,353	(%10)
Sauces	25,544	%30	25,615	%25
Ready Meals	5,902	(%22)	7,211	(%23)
Pickle	9,920	%3	7,137	(%1)
Others	5,275	(%23)	5,158	(%21)
Total	**118,628**	**%6**	**93,473**	**(%4)**

Continued Price Pressure in Global Market

Export Revenues (mln TL) and Share (%)



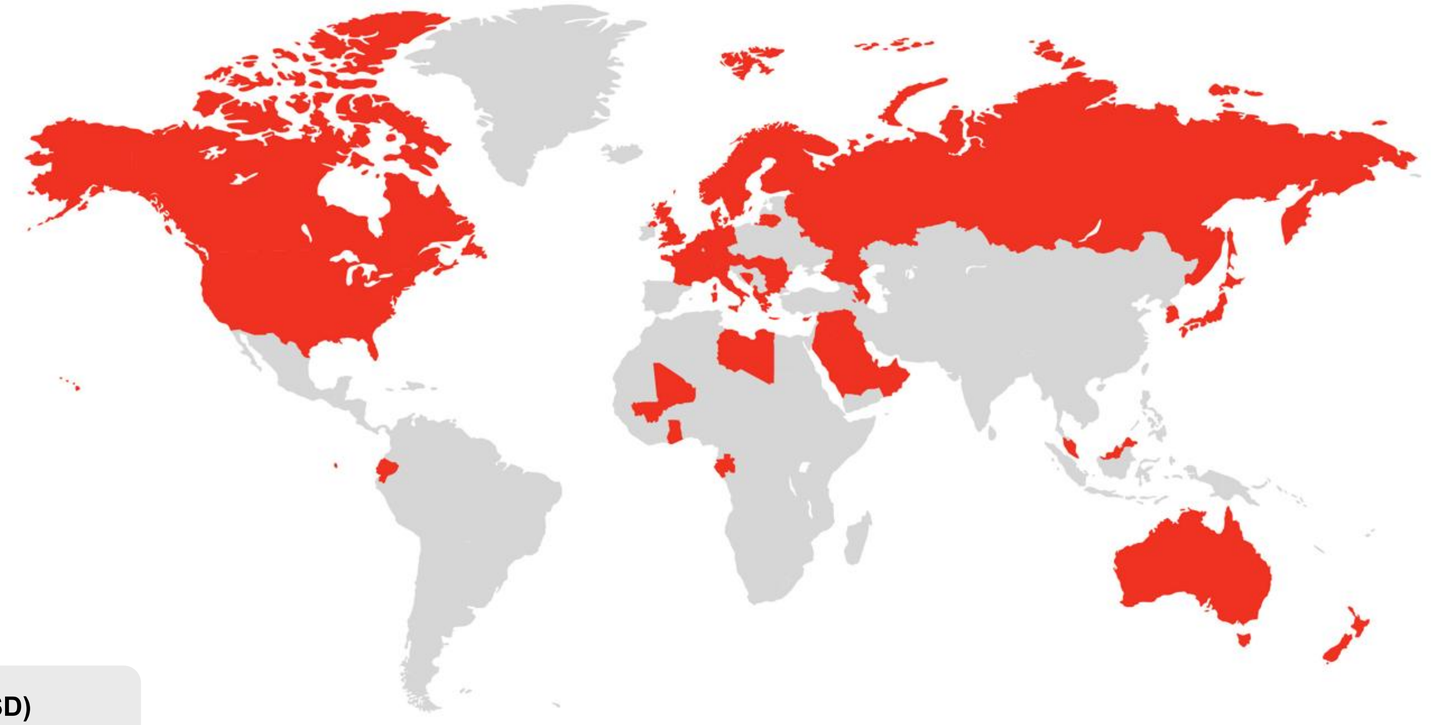
- In 3Q 2026, export sales volume decreased mainly due to ready meal and pea products.
- As a result of pricing pressure in global markets, export revenues compared to 3Q 2025:
  - Decreased 34.8% in TRY terms, reaching TRY 382 million,
  - Decreased 27.2% in USD terms, reaching USD 8 million.

9M: Refers to the cumulative figures for January–September.

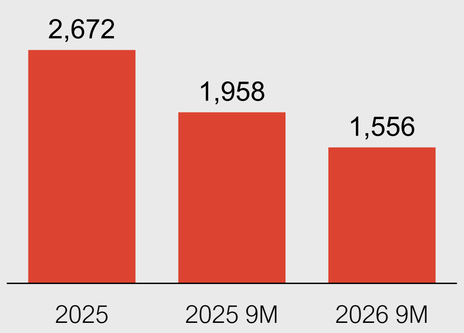
2Q: Refers to the cumulative figures for April–June.
3Q: Refers to the cumulative figures for July–September.

We Export to 53 Countries Across 5 Continents

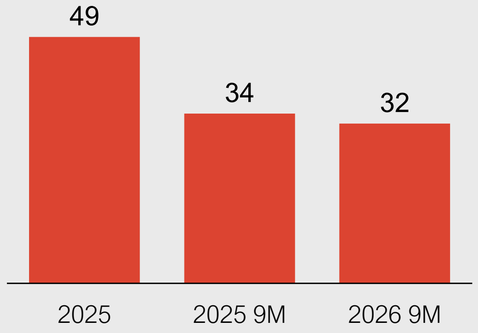
- Albania
- Australia
- Austria
- Azerbaijan
- Belgium
- Bellarussian
- Bosnia and Herzegovina
- Bulgaria
- Canada
- Czech Republic
- Denmark
- Ecuador
- Finland
- Fiji
- France
- Gabon
- Georgia
- Germany
- Greece
- Hungary
- Iraq
- Italy
- Japan
- Jordan
- Kazakhstan
- Kuwait
- Libya
- Lithuania
- Mali
- Mauritania
- Morocco
- Netherlands
- New Zealand
- Norway
- Oman
- Qatar
- Poland
- Romania
- Russia
- Saudi Arabia
- Senegal
- Singapore
- Somalia
- South Korea
- Sweden
- Switzerland
- Syria
- Turkish Republic of Northern Cyprus
- Ukraine
- United Arab Emirates
- United Kingdom
- United States of America
- Uzbekistan



Export Net Sales (mln TL)

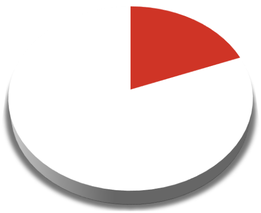


Export Net Sales (mln USD)



9M: Refers to the cumulative figures for January–September.

We are the market leader in tonnage across all 4 categories!

	Tomato Paste	Tomato Products	Ketchup	Mayonnaise
Türkiye Market Tonnage Ranking	1	1	1	1
Tat Gıda Tonnage Market Share	 27%	 26%	 30%	 27%
Türkiye Market Revenue Ranking	1	1	1	3
Tat Gıda Revenue Market Share	 27.5%	 32%	 26%	 19.1%

Source: Nielsen June 2026 Report (Tomato Paste / Tomato Products) and September 2026 Report (Ketchup / Mayonnaise)

Note: Data excluding PL has been used.

We Enrich Our Product Portfolio with Appetizing Offerings

In the olive oil stuffed vine leaves category, we added our product to the portfolio as a tray-packaged solution with an elegant presentation, aiming to offer consumers a practical and effortless homemade-quality experience through taste-oriented features such as the use of real olive oil, soft vine leaf texture, balanced filling, and a cherry alternative.



- Tat Stuffed Vine Leaves with Olive Oil
- Tat Stuffed Vine Leaves with Cherry

We've Expanded the Ready-to-Eat Meals Category with Tuna

We have expanded our product portfolio to include practical and nutritious meals with the **Tat Tuna Family**. With our **Olive Oil Tuna** and other tuna varieties, we are establishing our presence in the rapidly growing tuna category while offering consumers delicious and versatile new options for everyday use.



- Tat Tuna Fish
- Tat Tuna Fish With Olive Oil







Türkiye’s First Sauce Series with Transparent Labels:Tat Premium



With Tat Premium, Türkiye’s first sauce series featuring transparent labeling, we’ve combined clean ingredients with a commitment to transparency.

Tat Premium Ketchup, which offers an intense flavor thanks to its high tomato content, and **Tat Premium Mayonnaise**, known for its creamy texture due to its high fat and egg content, have taken their place on store shelves by combining great taste and quality.

A Sustainability-Focused Strategic Approach

OUR ESG PERFORMANCE

BRONZE | Top 35%
ecovadis
Sustainability Rating
JUN 2026

We have documented our performance with the **EcoVadis “Bronze” Rating**

We have been included in **theBIST Sustainability Index** since 2016.

LSEG ESG SCORE

66 → 81

LSEG ESG SCORE

OUR ENERGY INVESTMENTS

ELECTRICITY GENERATED FROM RENEWABLE ENERGY

%97

Electricity generation **equivalent to 97% of our company’s actual consumption in 2025** will be sourced from renewable energy sources.

Manisa Akçaköy GES + Afyonkarahisar Çiçektepe GES



21.05.2025 Commencement of generating electricity.

16.09.2026 Commencement of generating electricity.

2026 Total capacity

MANİSA
Akçaköy · GES-1 ve GES-2

1.980 kWe
2.316 kWp

~3.800
MWh/year production

AFYONKARAHİSAR
Dinar · Çiçektepe GES

7.300 kWe
9.924 kWp

~16.000
MWh/year production

TOTAL INSTALLED CAPACITY

9.280 kWe
12.240 kWp

~19.800
MWh/year clean energy

A Sustainability-Focused Strategic Approach

OUR ENVIRONMENTAL AND SOCIAL IMPACT

%30

WATER RETURN RATE

We return water in our production processes.

217

EBRD YOUNG FARMER TRAINING PROGRAM

We provided training to 217 students.

500

NUMBER OF CONTRACTED FARMER

We work together with our farmers to promote sustainable production.

%45

FEMALE EMPLOYMENT RATE

Eşit ve kapsayıcı bir çalışma ortamı için çalışıyoruz.

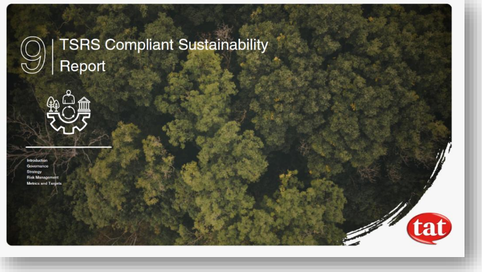


WE PUBLISHED OUR FIRST INTEGRATED ACTIVITY REPORT!

MARCH 2026
2025 Integrated Annual Report



2025 · FIRST TIME
2024 Report in Compliance with TSRS



To view our 2025 Integrated Activity Report
Scan the QR code→



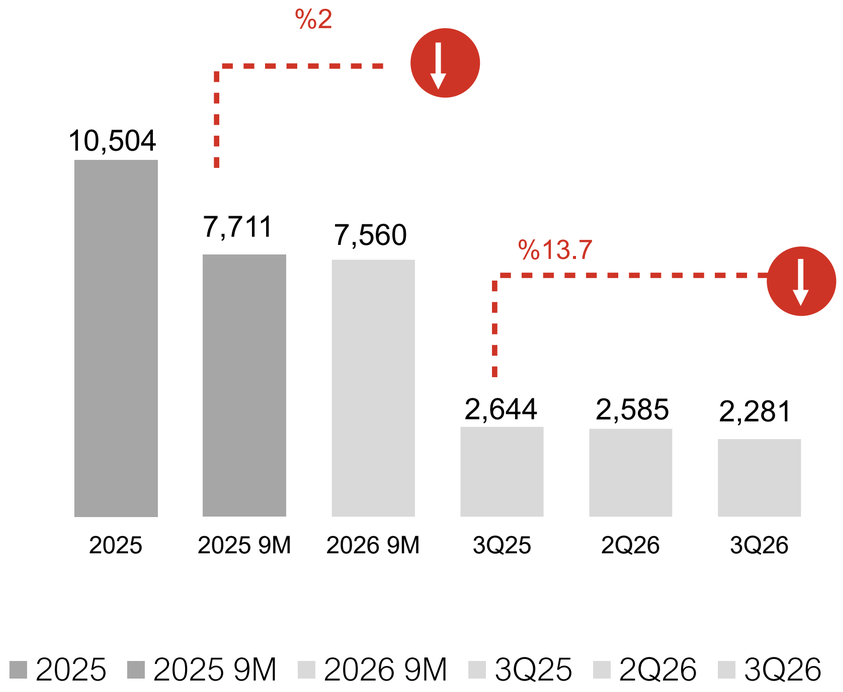
Financial Results

2026 3rd Quarter Results

03

We Continue to Maintain Growth In Our Domestic Sales

Net Sales Revenue (mln TL)



- In 3Q 2026, net sales revenue decreased by 13.7% compared to the same period of the previous year.

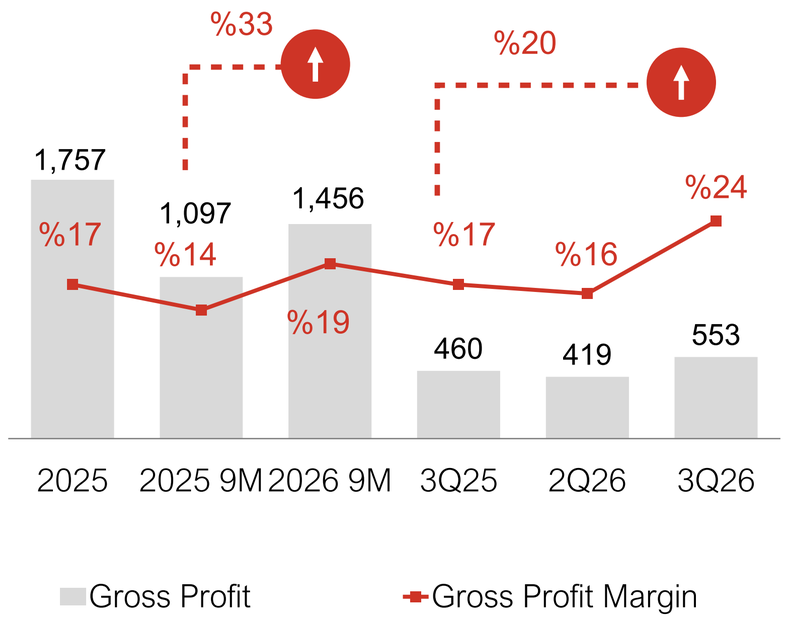
- During the nine-month period of 2026, compared to the same period of the previous year, domestic sales revenue increased by 4%, while international sales revenue decreased by 21%.

9M: Refers to the cumulative figures for January–September.

2Q: Refers to the cumulative figures for April–June.
3Q: Refers to the cumulative figures for July–September.

Gross Profit Continues to Grow Through Effective Cost Management

Gross Profit (mln TL) & Gross Profit Margin (%)



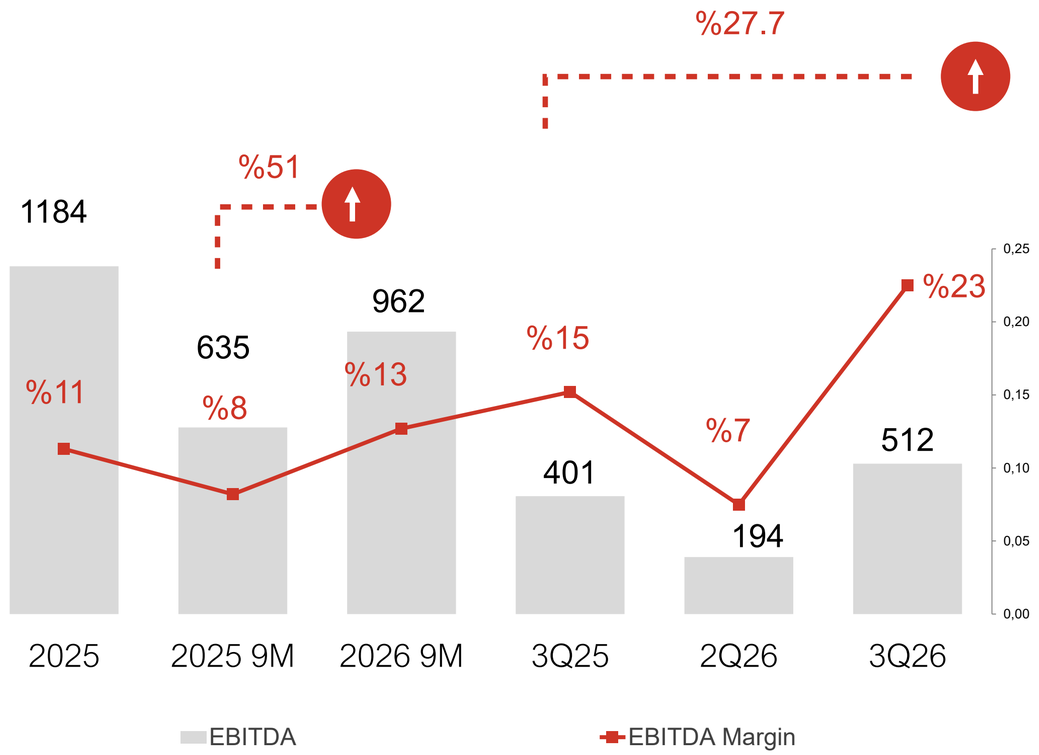
- Gross profit for the first nine months of 2026 increased by 33% compared to the same period of the previous year, rising to 1.5 billion TL.
- The gross profit margin for the first nine months of 2026 rose by 5 percentage points compared to the same period the previous year, reaching 19%.

9M: Refers to the cumulative figures for January–September.

2Q: Refers to the cumulative figures for April–June.
3Q: Refers to the cumulative figures for July–September.

Operating Profit on an Upward Trend

EBITDA (mln TL) & EBITDA margin (%)*



* EBITDA = Operating Profit + Depreciation and Amortization

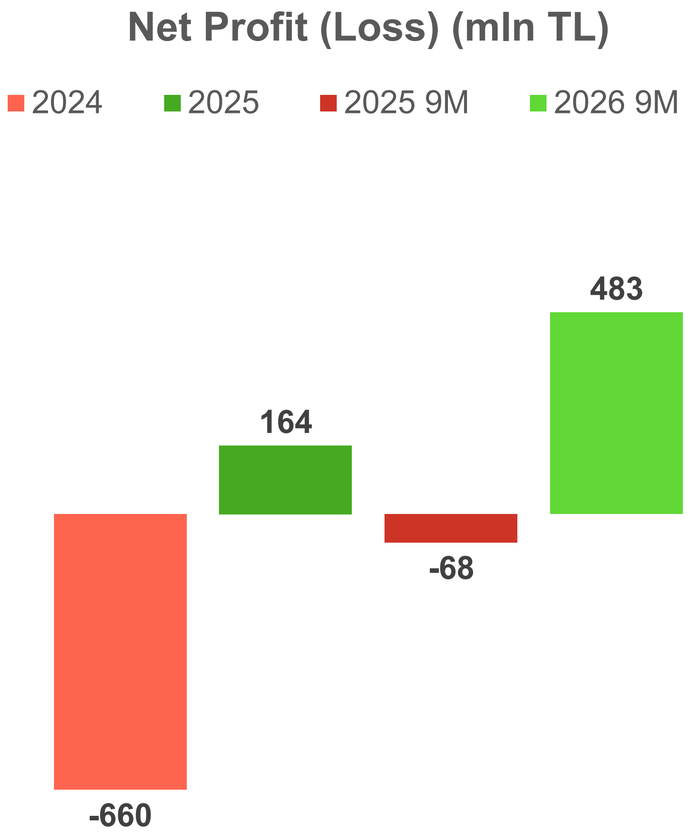
- EBITDA for the first nine months of 2026 increased by 51% compared to the same period of the previous year, reaching 394 million TL, while the EBITDA margin rose by 3 percentage points to 8%.

- The increase in gross profit had a positive impact on operating profitability.

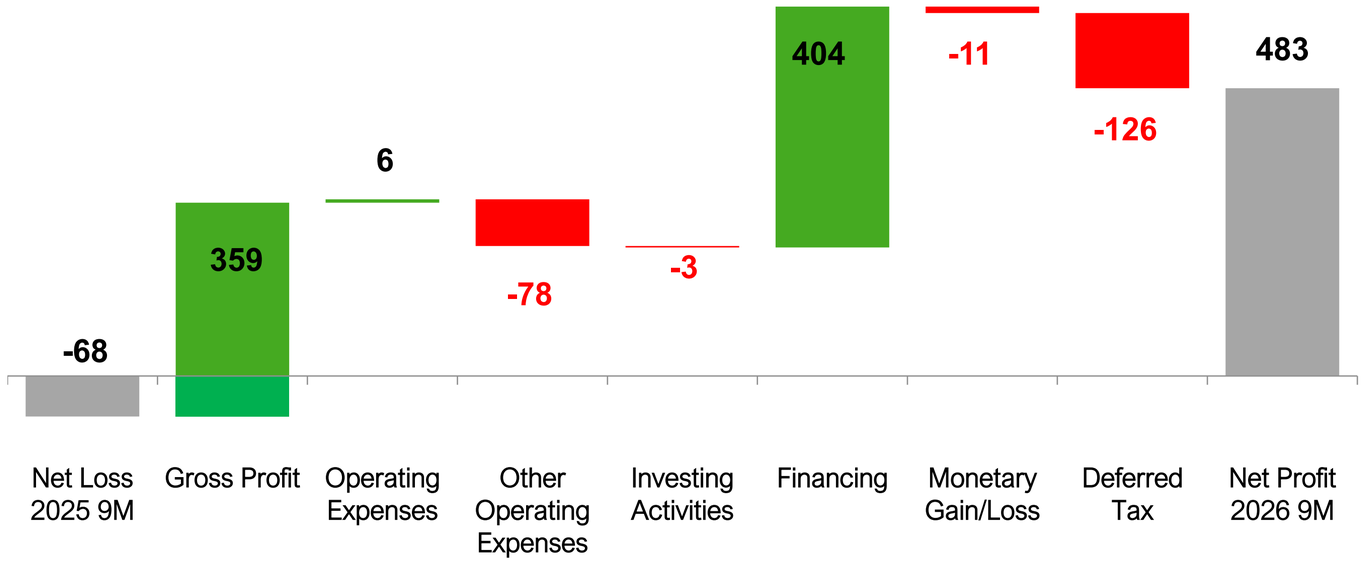
9M: Refers to the cumulative figures for January–September.

2Q: Refers to the cumulative figures for April–June.
3Q: Refers to the cumulative figures for July–September.

Financial Results Continue to Improve



Based on the first nine months results of 2026, a net profit of 483 million TL was recorded.



- Gross profit increased thanks to our direct sales strategy and the positive impact of our focus on high-margin products.
- Operating expenses, consisting of general and administrative, marketing, and R&D expenses, showed only a modest increase thanks to financial discipline.
- Due to the decline in exchange rate volatility compared to 2025, the high amount of income from maturity and exchange rate differences recorded on trade receivables decreased.
- Financial expenses continued to decline due to lower bond interest rates and amounts, the use of rediscount loans, and a shift toward foreign currency-denominated borrowing.
- The decline in monetary gains arising from inflation indexing had a negative impact on net profit.

Liquidity Increases
Net Financial Debt Continues to Decrease

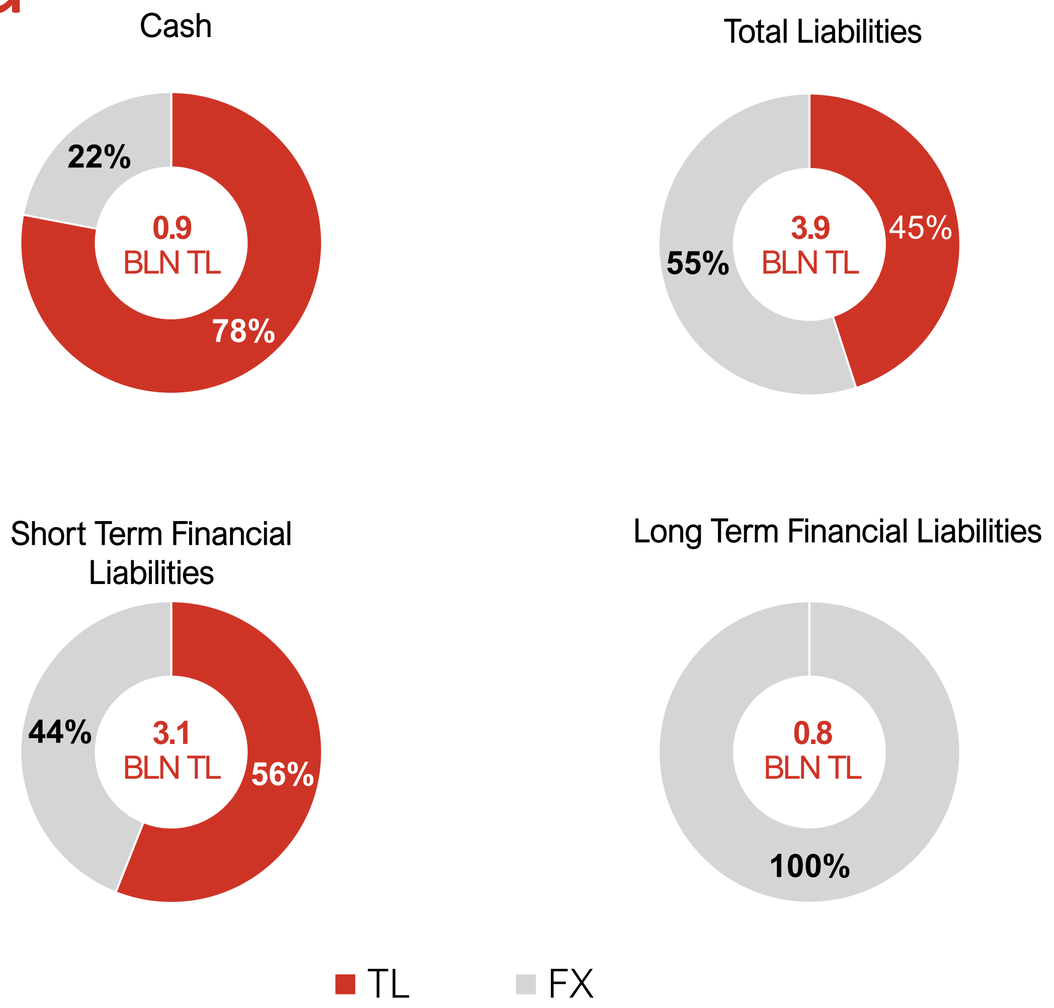
Accounts	31 December 2025	30 September 2026
Current Assets	9,211	9,011
Non-Current Assets	4,202	7,651
Total Assets	**13,413**	**16,662**
Short-Term Liabilities	6,552	6,112
Long-Term Liabilities	1,521	1,417
Total Liabilities	8,073	7,529
Shareholders' Equity	5,340	9,134
Total Liabilities & Equity	**13,413**	**16,662**

Financial Ratios	31 December 2025	30 September 2026
Current Ratio	1.41	1.47
Cash Ratio	0.19	0.14
Current Assets / Total Assets	0.69	0.54
Net Financial Debt / Equity	0.78	0.33
Short-Term Liabilities / Total Liabilities	0.81	0.81

Net Working Capital Increased, Net Financial Debt Decreased

Cash-Debt Position (mln TL)

Financial Ratios	31 December 2025	30 June 2026
Net Working Capital	2,658	2,900
Net Financial Debt	4,187	3,016



Note: These are Financial Statement values for the period of 1 January – 30 September 2026

Forward Looking Expectations

4

Future Expectations

	2026 Expectation
Sales Volume (tons)	150,858
Net Sales Revenue (Billion TRY)	10.1
EBITDA Margin (%)	11% - 14%

Note: Amounts are calculated based on the purchasing power of the respective year.

EBITDA = Operating Profit (Loss) + Depreciation and Amortization

Appendices

5

FINANCIAL METRICS

Summary Balance Sheet

TL	31 December 2025	30 September 2026	Change %
Current Assets	**9,210,557,043**	**9,011,495,720**	**(2)**
Cash and Cash Equivalents	1,243,016,948	856,148,178	(31)
Accounts Receivables	2,005,889,197	1,764,088,542	(12)
Inventory	5,288,538,701	5,682,178,042	7
Fixed Assets	**4,202,109,902**	**7,650,962,308**	**82**
Tangible Fixed Assets	3,544,820,182	7,021,296,730	98
TOTAL ASSETS	**13,412,666,945**	**16,662,458,028**	**24**
Short-Term Liabilities	**6,552,340,720**	**6,111,779,489**	**(7)**
Short-Term Borrowings	3,400,396,350	2,409,979,694	(29)
Current Portion of Long-Term Borrowings	963,442,938	654,754,605	(32)
Account Payables	1,694,951,759	2,520,568,777	49
Long-Term Liabilities	**1,520,800,816**	**1,416,994,083**	**(7)**
Long-Term Borrowings	1,066,515,645	807,129,975	(24)
Shareholders' Equity	**5,339,525,409**	**9,133,684,456**	**71**
Issued Capital	244,800,000	244,800,000	0
Net Earnings (Loss)	164,296,333	482,793,927	194
TOTAL LIABILITIES + EQUITY	**13,412,666,945**	**16,662,458,028**	**24**

Summary of Income Statement & Profit Margins

TL	2025 9M	2026 9M	Change %
Revenue	7,711,205,902	7,560,443,723	(2)
Domestic Sales (net)	5,752,944,342	6,004,658,238	4
Export Sales (net)	1,958,261,560	1,555,785,485	(21)
Cost of Goods Sold	(6,613,878,146)	(6,104,343,543)	(8)
Gross Profit	**1,097,327,756**	**1,456,100,180**	**33**
Gross Profit Margin	**14%**	**19%**	**5%**
Operating Costs	(938,822,717)	(933,114,649)	(1)
Marketing Expenses(-)	(498,374,427)	(508,451,225)	2
General Administrative Expenses (-)	(418,054,108)	(399,732,380)	(4)
R&D Expenses (-)	(22,394,182)	(24,931,044)	11
Other Net Operating Income / (Expense)	163,316,308	84,945,538	(48)
Operating Income / (Loss)	**321,821,347**	**607,931,069**	**89**
EBITDA	**635,121,553**	**961,509,987**	**51**
EBITDA Margin	**8%**	**13%**	**4%**
Investment Activities Income/Expense, net	408,764	(2,126,938)	(620)
Financing Expense, net	(1,134,040,464)	(729,734,012)	(36)
Monetary Loss/ Income	612,595,291	601,616,040	(2)
Earnings Before Tax / (Loss)	**(199,215,062)**	**477,686,159**	**(340)**
Tax Expense	131,290,268	5,107,768	(96)
Deferred Tax Income / (Expense)	**(67,924,794)**	**482,793,927**	**(811)**
Net Earnings / (Loss)	**(1%)**	**6%**	**7%**
Net Profit Margin	7,711,205,902	7,560,443,723	(2)

Thanks

Deniz Uysal
Investor Relations Director

0 216 430 00 00

yatirimciiliskileri@tat.com.tr

https://www.tatgida.com.tr/tr/

