2nd Quarter of 2026

Investor Presentation

AUGUST 2026

Disclaimer

With the Capital Markets Board ("CMB") Bulletin dated December 28, 2023 and numbered 2023/81, it has been publicly announced that issuers and capital market institutions subject to the CMB's financial reporting regulations shall apply inflation accounting in accordance with the provisions of **IAS 29 – Financial Reporting in Hyperinflationary Economies**, starting from their annual financial reports for the accounting periods ending on or after December 31, 2023.

In this presentation prepared for the **second quarter of 2026 financial results**, the financial data presented are based on our Company's financial statements prepared in accordance with the Turkish Accounting / Financial Reporting Standards and adjusted for inflation in line with IAS 29, in compliance with the CMB decision dated December 28, 2023, and audited by independent auditors. In addition, in order to facilitate a more meaningful analysis of Tat Gıda by investors and analysts, selected key indicators that were historically used in previous investor presentations are also presented based on historical cost figures, which have not been adjusted for inflation and have not been subject to independent audit.

This presentation contains certain forward-looking statements, opinions and projections. These reflect the current views of the Company's management regarding future events and are based on certain assumptions. Although the expectations reflected herein are considered reasonable under the current circumstances, actual results may differ depending on developments and realizations related to the variables and assumptions underlying such forward-looking statements and projections.

Accordingly, neither the Company nor its Board Members, advisors or employees shall have any liability for any direct or indirect loss or damage that may arise from any information or communication provided within the scope of this presentation or from any information contained in, or not contained in, this report. As of the date of preparation of this presentation, all information contained herein is believed to be accurate; however, Tat Gıda assumes no responsibility for any errors that may occur during the writing or printing process.

Veysel Memiş

General Manager

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Investor Relations Director

Hüseyin Yalçın

Financial Affairs and Planning Director

Agenda

1. Corporate Profile
2. Operations
3. Financial Results
4. Forward Looking Expectations
5. Appendices


Corporate Profile
1

Our History

1967
Tat Konserve was founded

1970
Türkiye's first concentrated soup and tomato paste in a tube were produced

1977
New factory established in Karacabey, Bursa

1980
An aseptic production line was established

1983
Kagome-Tat Project was launched

1989
Tat set a precedent by producing chopped and peeled tomatoes

1993
Tat Konserve went public

1997
Ketchup, mayonnaise, and mustard production lines were established

2003
A new lid technology was implemented

2007
Production capacity was increased with the establishment of a new factory in Torbalı, İzmir

2017
We set a Guinness World Record for the simultaneous bread product launch with the highest number of participants

2018
Digital farming field was established

2019
Tat started producing organic tomato and pepper paste

2021
With capacity expansion investments, the production capacity of tomato pastes and pickles was increased

2023
We became a UNGC signatory and published our first sustainability report

2024
The partnership structure changed, and Memişoğlu Tarım Ürünleri Ticaret Limited Şirketi Acquired 49.04% of Tat Gıda shares

2025
Tat Global BV was established.
A solar power plant was established in Manisa, and an installation was initiated in Afyonkarahisar

2026
Our First Integrated Annual Report Has Been Published

We are the pioneers of healthy food transformation

MISSION

We exist to lead the transformation that will provide everyone with access to good and healthy food.

VISION

To be the healthy nutrition partner of our consumers with our global brand from Türkiye, supporting sustainable agriculture.

- 59 years of experience
- Strong partnership structure
- The trust in the Tat brand and it’s high brand value
- Sustainable and digital agriculture-focused approach
- High quality standards
- Exports to 5 continents
- Among the manufacturing companies in Turkey, ranked 1st in daily total capacity; among the top 5 in Europe and 13th in the world
- Long-lasting and strong relationships with farmers and all stakeholders

Tat Gıda at a Glance

Partnership Structure

Memişoğlu Tarım Ürünleri Ticaret Limited Şirketi

51.93%

Others (*)

48.07%

Capital **244.8 mln TL**

Registered Capital Ceiling **2 mr TL**

(*) As the end of June 2026, our actual free float rate is 43.67%.

- **Change in Accounting Policy**

It has been decided to measure the land and real estate, previously accounted for under the cost method in our assets, at fair value.

- The revaluation impact on Property, Plant and Equipment is 3,3 billion TL.
- 3,1 billion TL has been reflected under the revaluation surplus fund within equity.

- **New Products in the Ready Meals Category**

We added 4 new products to our ready meals portfolio.

- Tat Stuffed Vine Leaves with Olive Oil
- Tat Stuffed Vine Leaves with Cherry
- Tat Tuna Fish with Olive Oil
- Tat Tuna Fish

- **Afyonkarahisar Solar Power Plant Installation**

The 9.9 MWp solar power plant in Afyonkarahisar is planned to be completed in 2026.

77%

23%

4% ↑

■ Domestic sales ■ Export sales

Net Sales

737 MLN TL — 42% ↑

Gross Profit

288 MLN TL — 133% ↑

Operating Profit

394 MLN TL — 78% ↑

EBITDA**

341 MLN TL — N/A*

Net Period Profit

8,5 MLN TL — 76% ↑

Shareholders' Equity

Not: Financial Tables values of 1 January – 30 June 2026. Change percentages calculated by regarding same period of previous year.

*N/A: Not applicable.

**EBITDA: Operating Profit + depreciation and amortization

Production Facilities Close to Supply Chain and Distribution Network

Karacabey,Bursa

1977
Opening Date

216,536 m2
Total Area

35,634 m2
Indoor Area

Paste, Tomato Products
Products

Torbalı, İzmir

2007
Opening date

49,345 m2
Total Area

9,692 m2
Indoor Area

Paste, Concentrated Fruit Products
Products

Mustafakemalpaşa,Bursa

1968
Opening Date

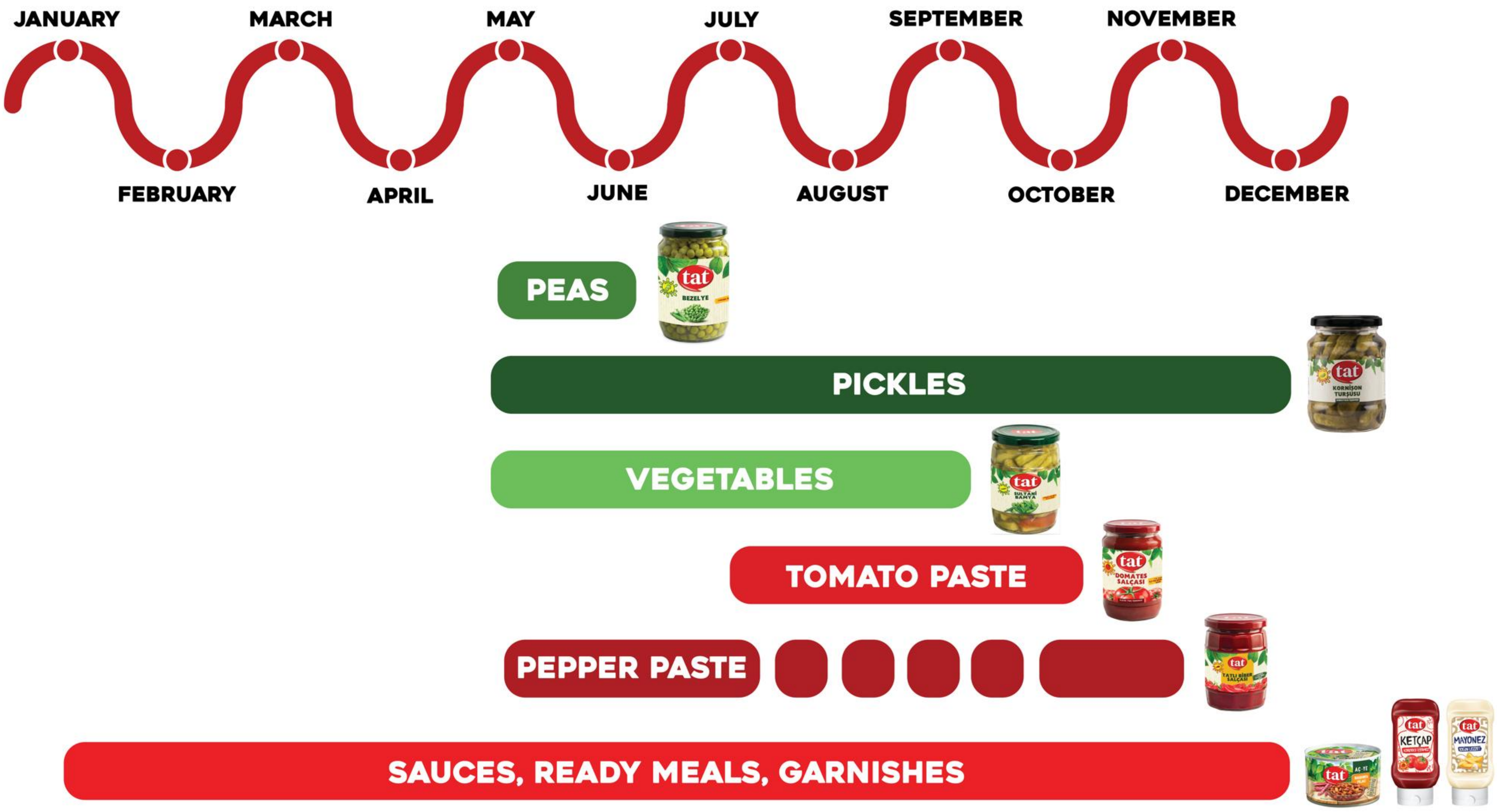
469,975 m2
Total Area

52,131 m2
Indoor Area

Pastes (Tomato, Pepper), Tomato Products, Concentrated Vegetables, Sauces, Ready Meals, Pickles
Products

Total of 736 Thousand m^2 Operation Area

Our Nature-Friendly Production Calendar



Products

Pastes & Tomato Products

Products

Ketchup, Mayonnaise & Condiments

Products

Pickles

Products

Vegetables, Boiled & Roasted

Products

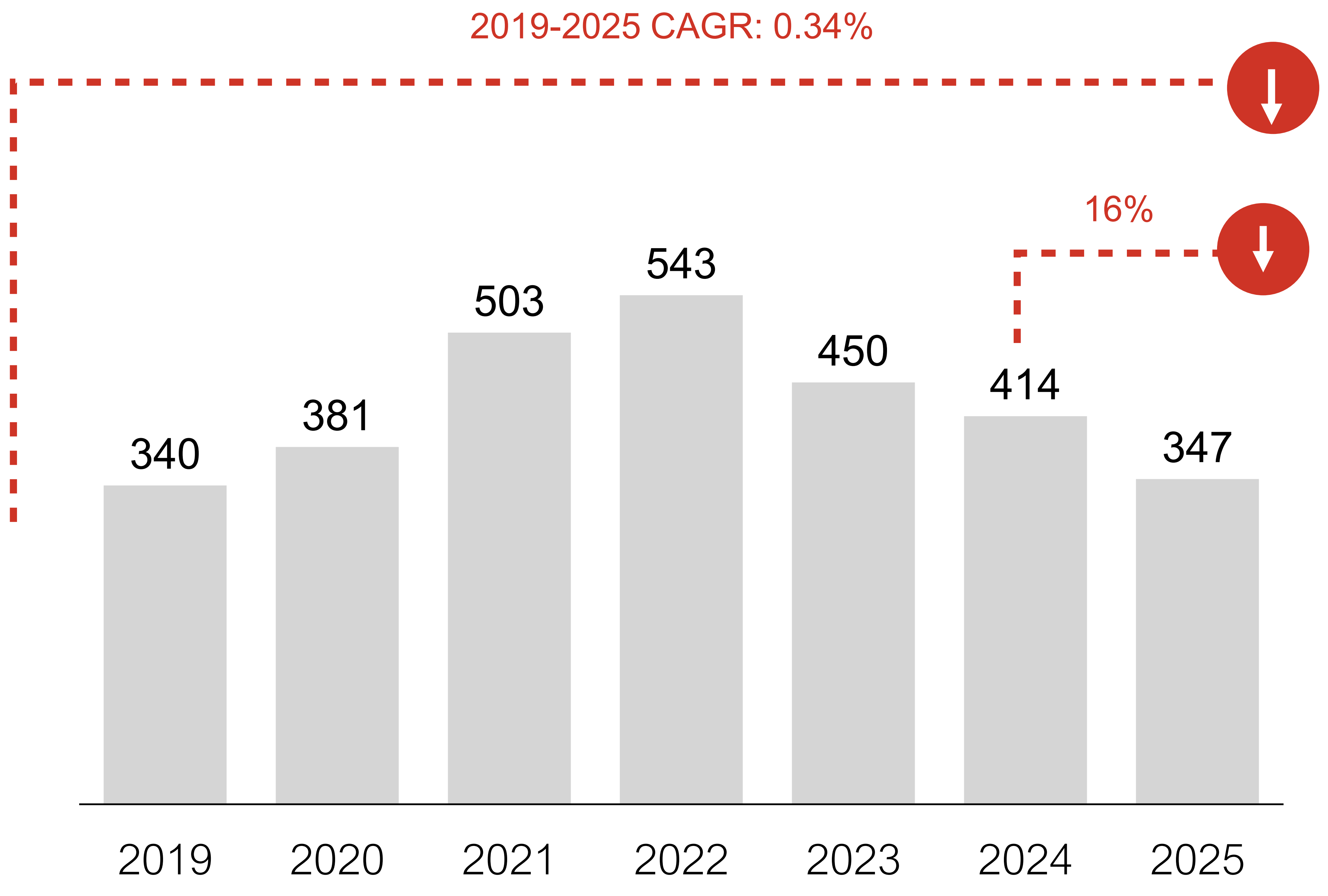
Ready Meals & Jams

Operations

2

We Plan Our Production While Monitoring Inventory Management

Tat Tomato Processing (Thousand tons)

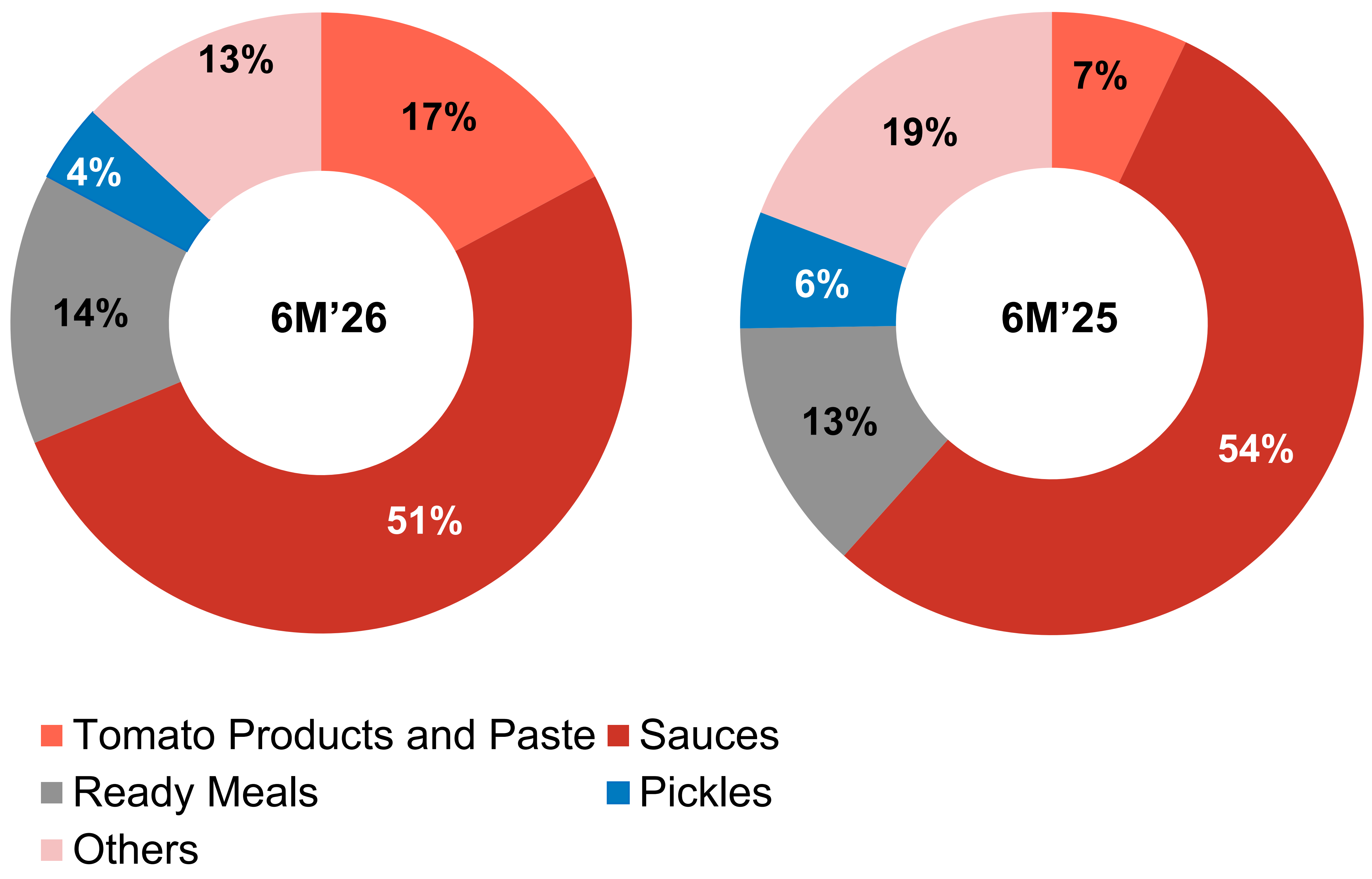


- Tat Gıda secures 16% share of Turkiye’s processed tomato market in 2025.
- In 2025, Tat Gıda processed 347 thousand tons of tomatoes through effective inventory management.
- Amount of tomatoes processed decreased by 16% regarding 2024.

CAGR: Compound Annual Growth Rate

We Continue to Diversify Our Production

Production Distribution (tons, %)

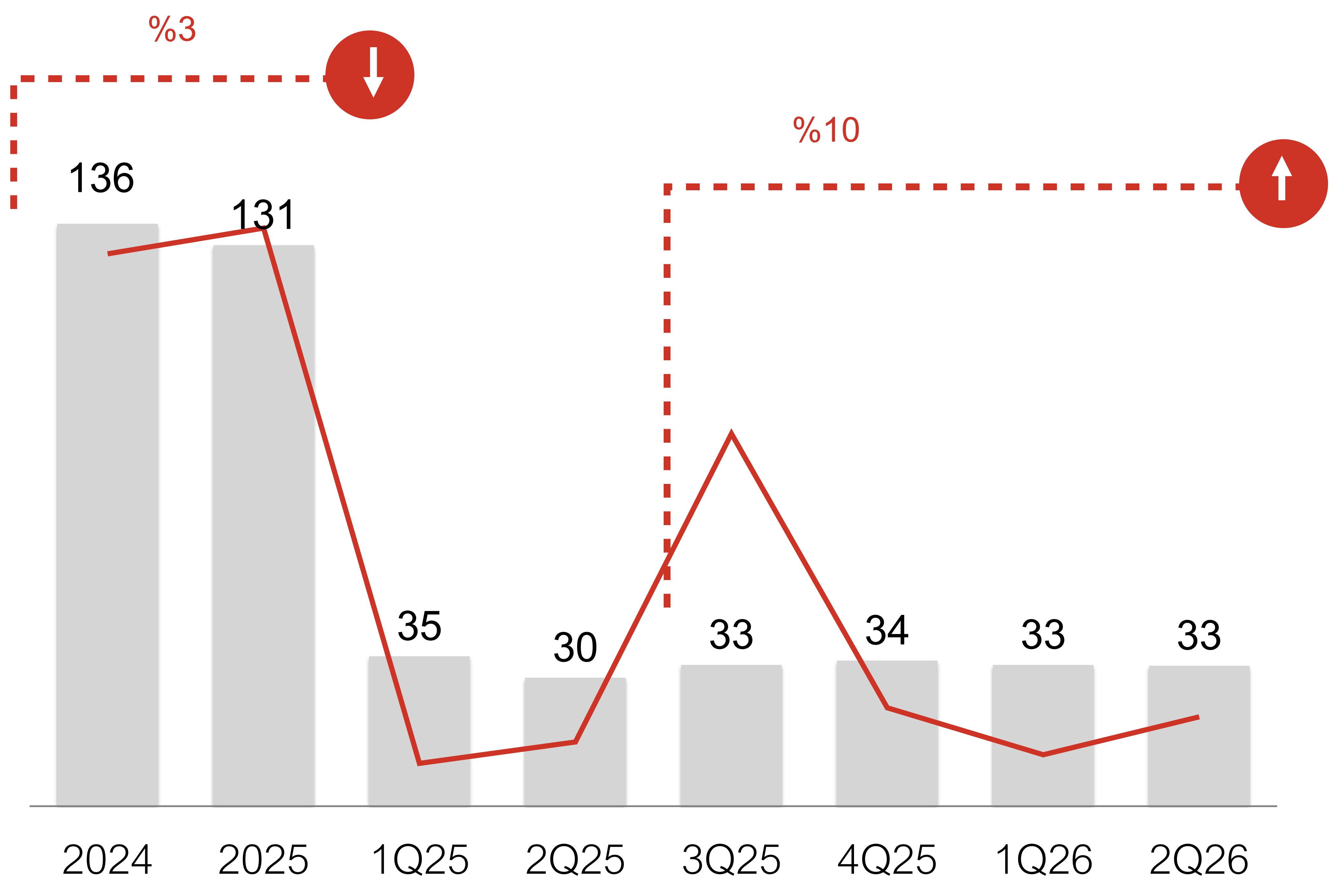


- In the first six months of 2026, total production increased by 36% compared to the same period the previous year, reaching 33,333 tons.
- This increase in production is primarily due to the rise in production of sauces, tomato paste, and tomato products.

Production (ton)	January – June 2026	January - June 2025	Change %
Tomato Products and Paste	5,703	1,753	225
Sauces	17,086	13,242	29
Ready Meals	4,705	3,283	43
Pickles	1,346	1,552	(13)
Others	4,493	4,721	(5)
Total	33,333	24,551	36

High Performance Through Our Production Capacity

Production and Sales Volume (thousand tons)



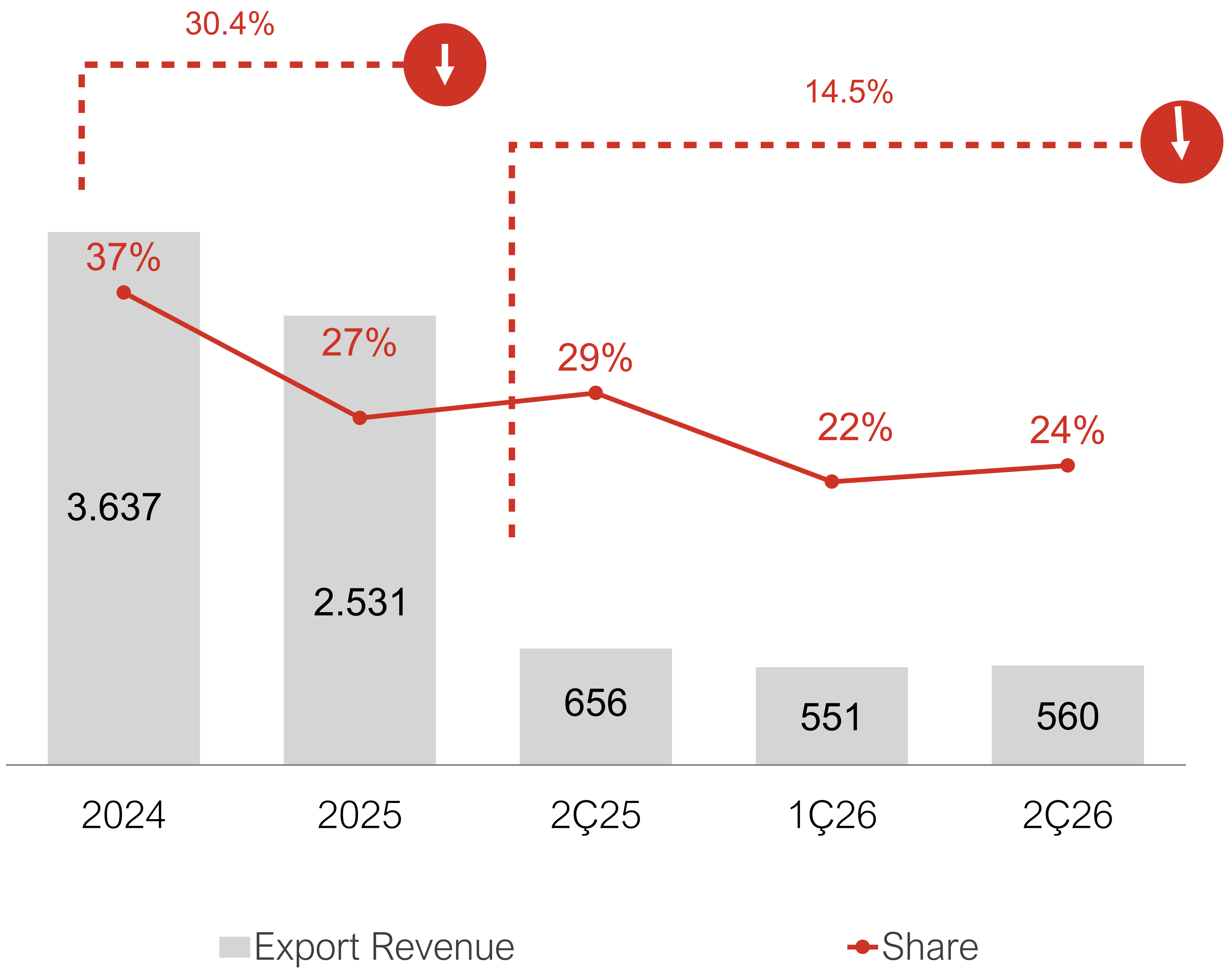
1Q: Refers to the cumulative figures for January–March.
2Q: Refers to the cumulative figures for April–June.
3Q: Refers to the cumulative figures for July–September.
4Q: Refers to the cumulative figures for October–December.

- Tomato processing primarily takes place in Q3 due to seasonality.
- In the second quarter of 2026, production increased by 41% compared to the same quarter of the previous year, reaching 20,889 tons.
- Sales volume increased by 10% in the second quarter of 2026, reaching 32,804 tons.
  - ❑ Domestic sales volume: 23,175 tons (change: 11%)
  - ❑ International sales volume: 9,629 tons (change: 6,6%)

January – June 2026 (ton)	Production	Yearly Change	Sales	Yearly Change
Tomato Products and Paste	5,703	%225	35,221	(%9)
Sauces	17,086	%29	16,370	%19
Ready Meals	4,705	%43	5,407	%17
Pickle	1,346	(%13)	5,032	%13
Others	4,493	(%5)	3,634	%18
Total	**33,333**	**%36**	**65,663**	**%2**

Continued Price Pressure in Global Market

Export Revenues (mln TL) and Share (%)

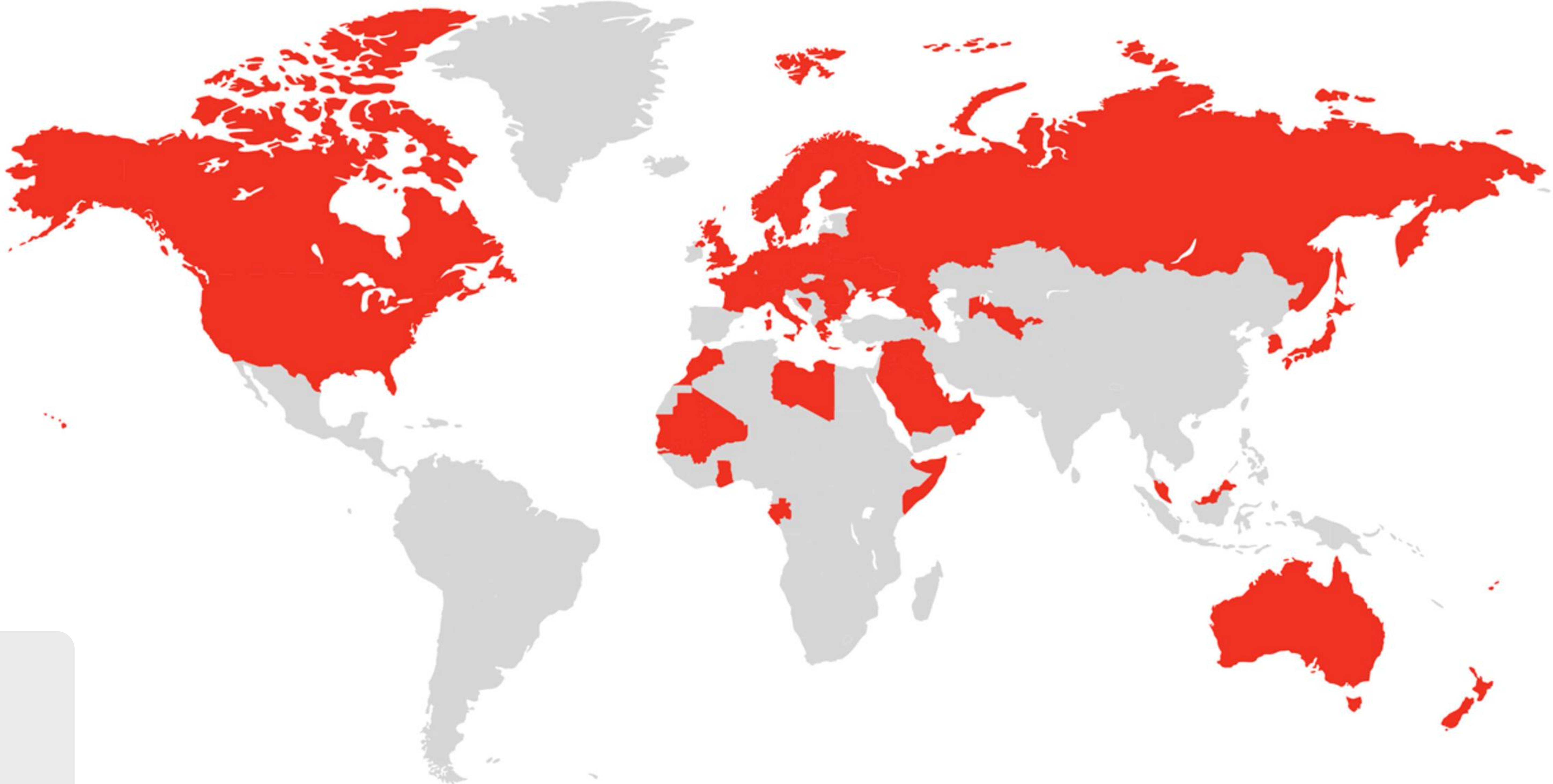


- In 2Q 2026, export sales volume decreased mainly due to tomato paste and tomato products.
- As a result of pricing pressure in global markets, export revenues compared to 2Q 2025:
  - ❑ Decreased 14,5% in TRY terms, reaching TRY 560 million,
  - ❑ Increased 15,1% in USD terms, reaching USD 13 million.

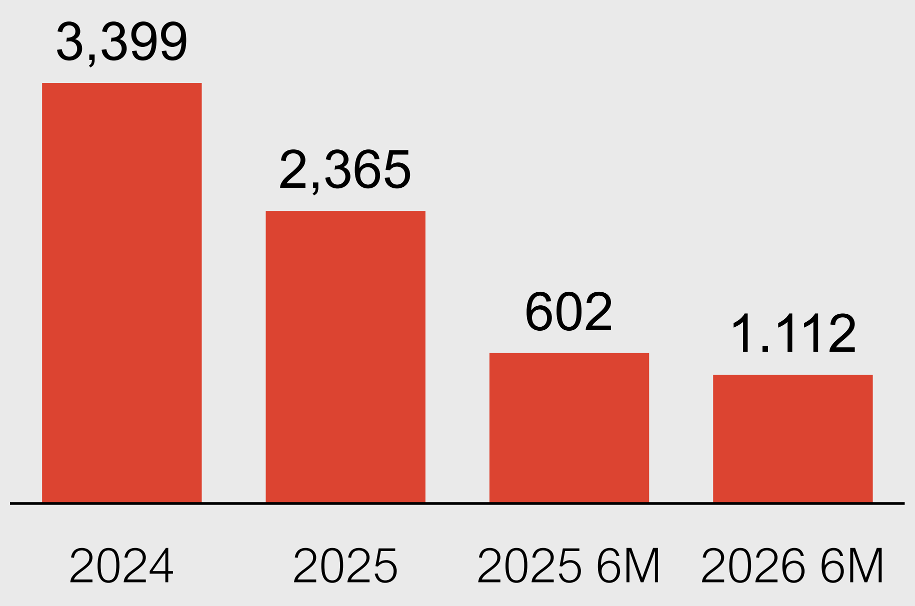
1Q: Refers to the cumulative figures for January–March.
2Q: Refers to the cumulative figures for April–June.

We Export to 52 Countries Across 5 Continents

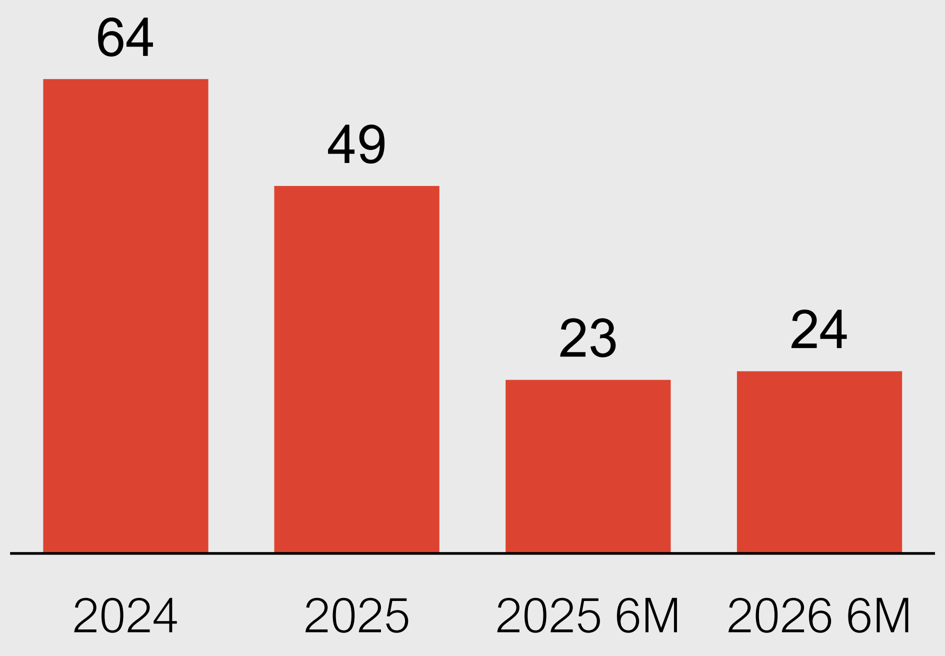
- Abkhazia
- Australia
- Austria
- Azerbaijan
- Belgium
- Bellarussian
- Bosnia and Herzegovina
- Bulgaria
- Canada
- Czech Republic
- Denmark
- Finland
- Fiji
- France
- Gabon
- Georgia
- Germany
- Greece
- Hungary
- Iraq
- Italy
- Japan
- Jordan
- Kazakhstan
- Kuwait
- Libya
- Lithuania
- Mali
- Mauritania
- Morocco
- Netherlands
- New Zealand
- Norway
- Oman
- Qatar
- Poland
- Romania
- Russia
- Saudi Arabia
- Senegal
- Singapore
- Somalia
- South Korea
- Sweden
- Switzerland
- Syria
- Turkish Republic of Northern Cyprus
- Ukraine
- United Arab Emirates
- United Kingdom
- United States of America
- Uzbekistan



Export Net Sales (mln TL)



Export Net Sales (mln USD)



6M: Refers to the cumulative figures for January–March.

We are the market leader in tonnage across all 4 categories!

tat

	Tomato Paste	Tomato Products	Ketchup	Mayonnaise
Türkiye Market Tonnage Ranking	1	1	1	1
Tat Gıda Tonnage Market Share	14.6%	25%	18.7%	20%
Türkiye Market Revenue Ranking	1	1	1	3
Tat Gıda Revenue Market Share	17.3%	33.5%	21%	15.7%

Source: Nielsen FY 2025 Report (Tomato Paste / Tomato Products) and March 2026 Report (Ketchup / Mayonnaise)

We Enrich Our Product Portfolio with Appetizing Offerings

In the olive oil stuffed vine leaves category, we added our product to the portfolio as a tray-packaged solution with an elegant presentation, aiming to offer consumers a practical and effortless homemade-quality experience through taste-oriented features such as the use of real olive oil, soft vine leaf texture, balanced filling, and a cherry alternative.

- Tat Stuffed Vine Leaves with Olive Oil
- Tat Stuffed Vine Leaves with Cherry

We've Expanded the Ready-to-Eat Meals Category with Tuna

We have expanded our product portfolio to include practical and nutritious meals with the **Tat Tuna Family**. With our **Olive Oil Tuna** and other tuna varieties, we are establishing our presence in the rapidly growing tuna category while offering consumers delicious and versatile new options for everyday use.

- Tat Tuna Fish
- Tat Tuna Fish With Olive Oil

Measurable Impact in Sustainability

OUR ESG PERFORMANCE

BRONZE | Top 35%
ecovadis
Sustainability Rating
JUN 2026

EcoVadis
"Bronze"

We assess and monitor our performance through this rating.

BIST Sustainability Index

We have been included in the index since 2016.

LSEG ESG Score

66 → 81

LSEG ESG SCORE

OUR ENERGY INVESTMENTS

MANİSA AKÇAKÖY
SOLAR POWER PLANT

2,316 kWp

~3,800 MWh/year production

AFYONKARAHİSAR DİNAR
SOLAR POWER PLANT

9,924 kWp

~16,000 MWh/year production

Measurable Impact in Sustainability

OUR ENVIRONMENTAL AND SOCIAL IMPACT

WATER RETURN RATE
30%

We return water to nature at a rate of 30% in our production processes.

YOUNG FARMER TRAINING PROGRAM
217

We provided training to 217 students.

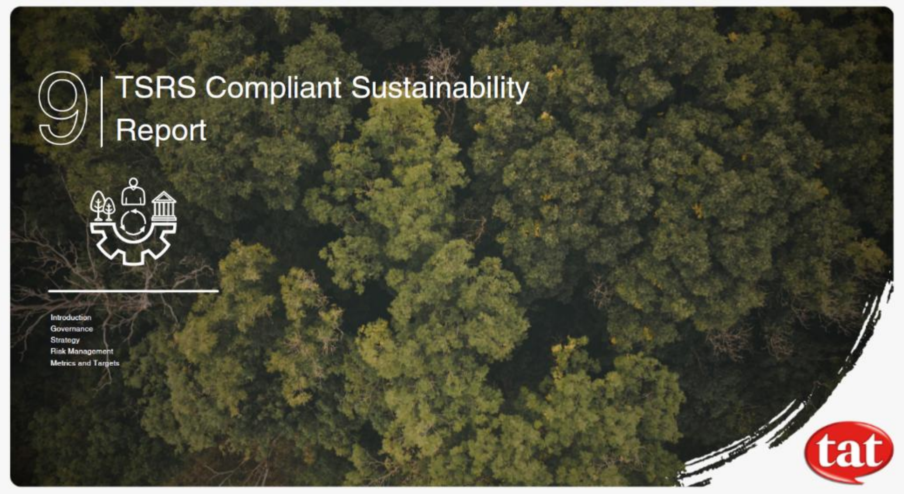
CONTRACTED FARMER COUNT
500

We work together with 500 contracted farmers in sustainable production.

FEMALE EMPLOYMENT RATE
45%

We provide an inclusive and supportive working environment for all our employees.

WE PUBLISHED OUR FIRST INTEGRATED ACTIVITY REPORT!



To review our 2025 Integrated Annual Report:

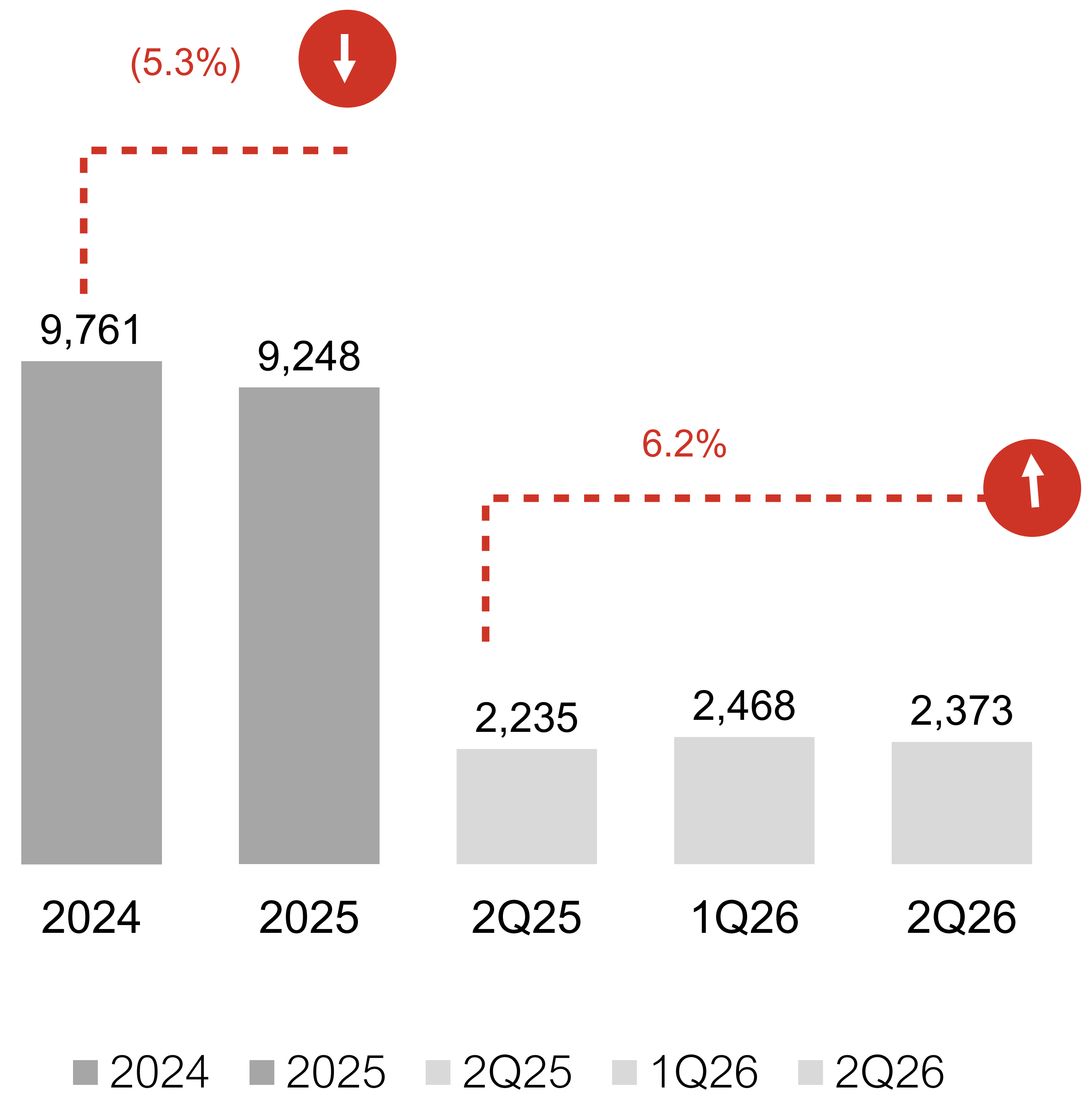
Financial Results

2026 2nd Quarter Results

3

We Continue to Grow with the Increase in Our Domestic Sales

Net Sales Revenue (mln TL)

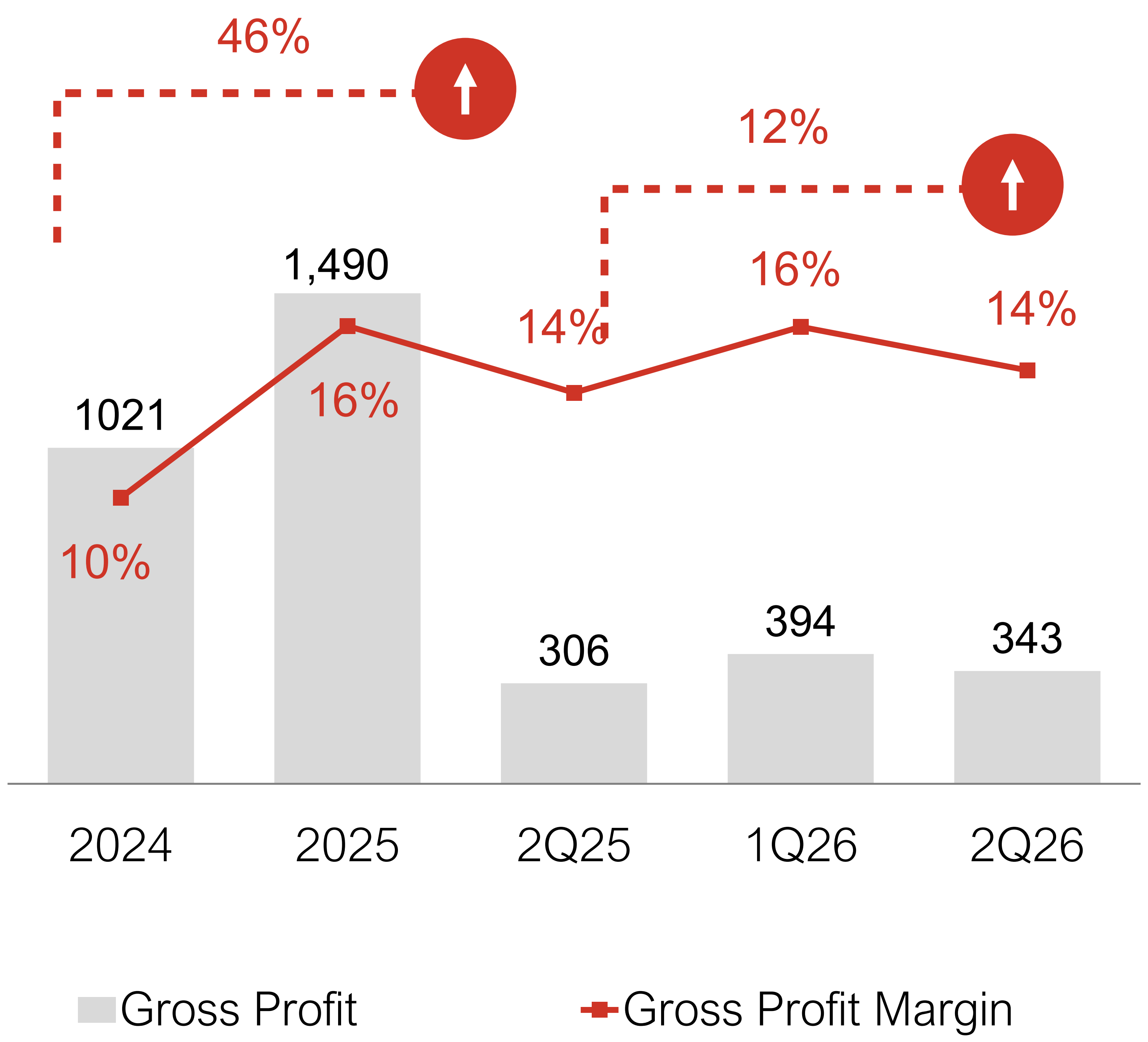


- In 2Q 2026, net sales revenue increased by 6.2% compared to the same period of the previous year, driven by the increase in domestic sales.
- During the six-month period of 2026, compared to the same period of the previous year, domestic sales revenue increased by 12%, while international sales revenue decreased by 14%.

1Q: Refers to the cumulative figures for January–March.
2Q: Refers to the cumulative figures for April–June.

Gross Profit Continues to Grow Through Effective Cost Management

Gross Profit (mln TL) & Gross Profit Margin (%)

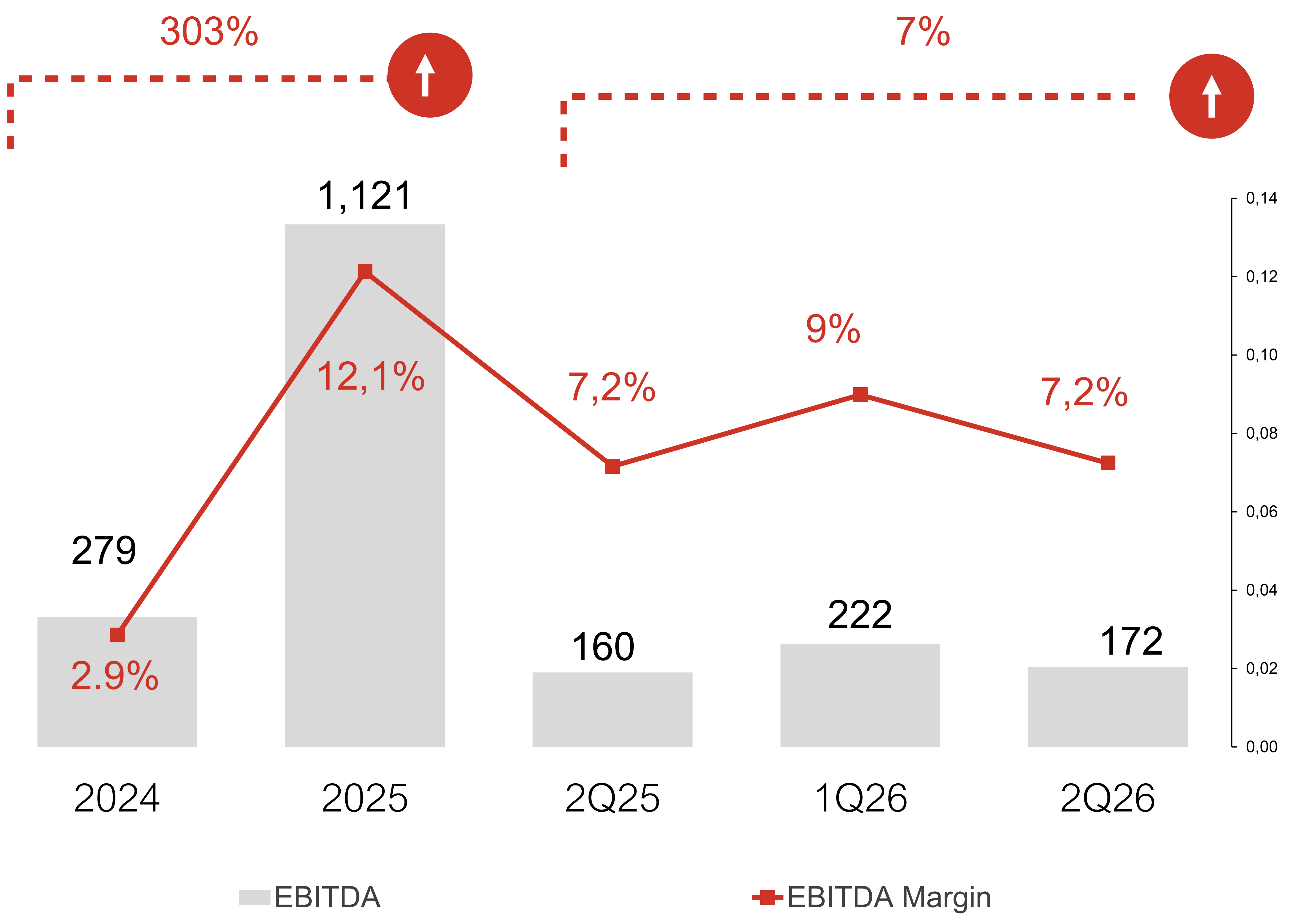


- Gross profit for the first half of 2026 increased by 42% compared to the same period of the previous year, rising to 737 million TL.
- The gross profit margin for the first half of 2026 rose by 4 percentage points compared to the same period the previous year, reaching 15%.

1Q: Refers to the cumulative figures for January–March.
2Q: Refers to the cumulative figures for April–June.

Operating Profit on an Upward Trend

EBITDA (mln TL) & EBITDA margin (%)*

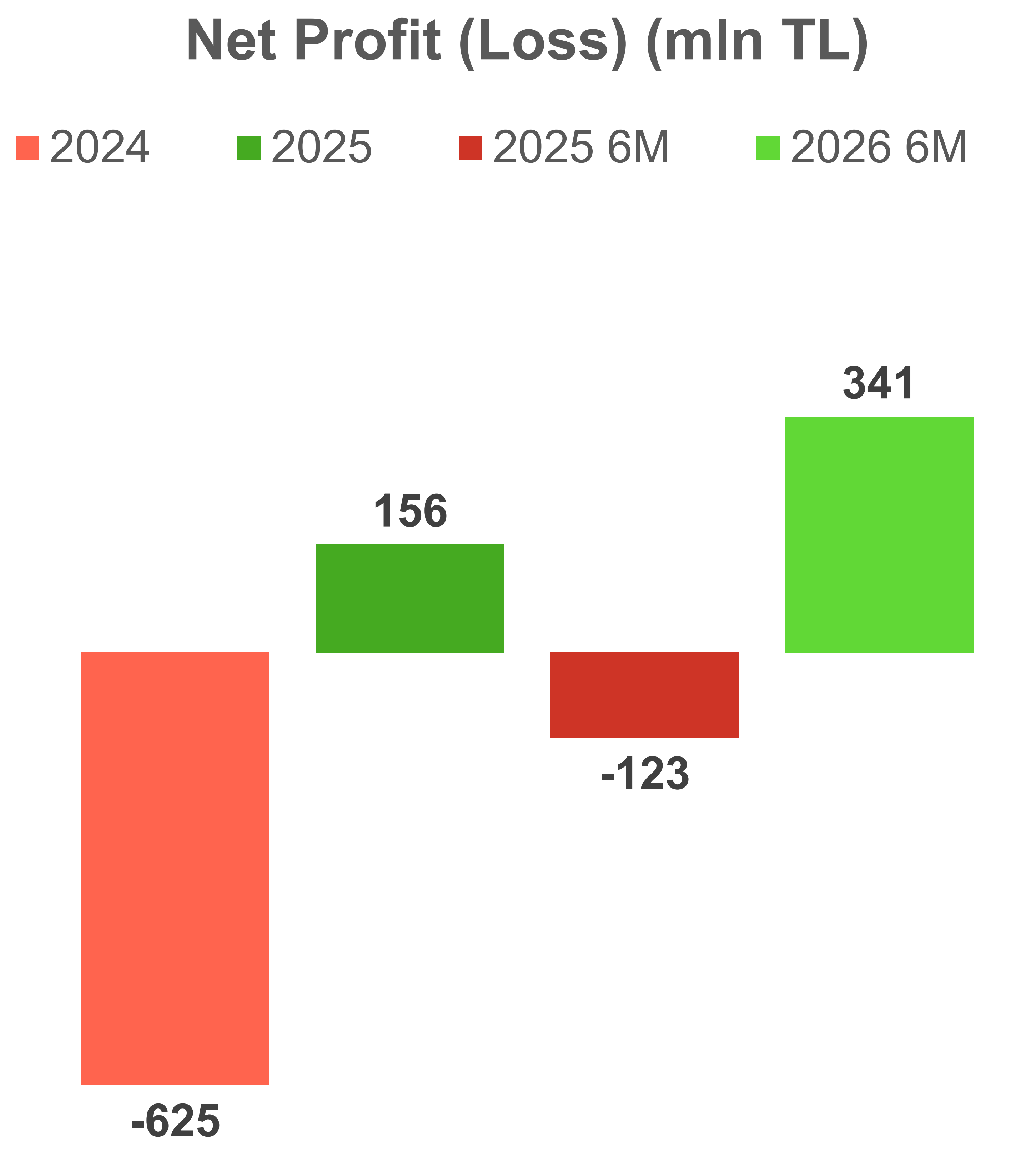


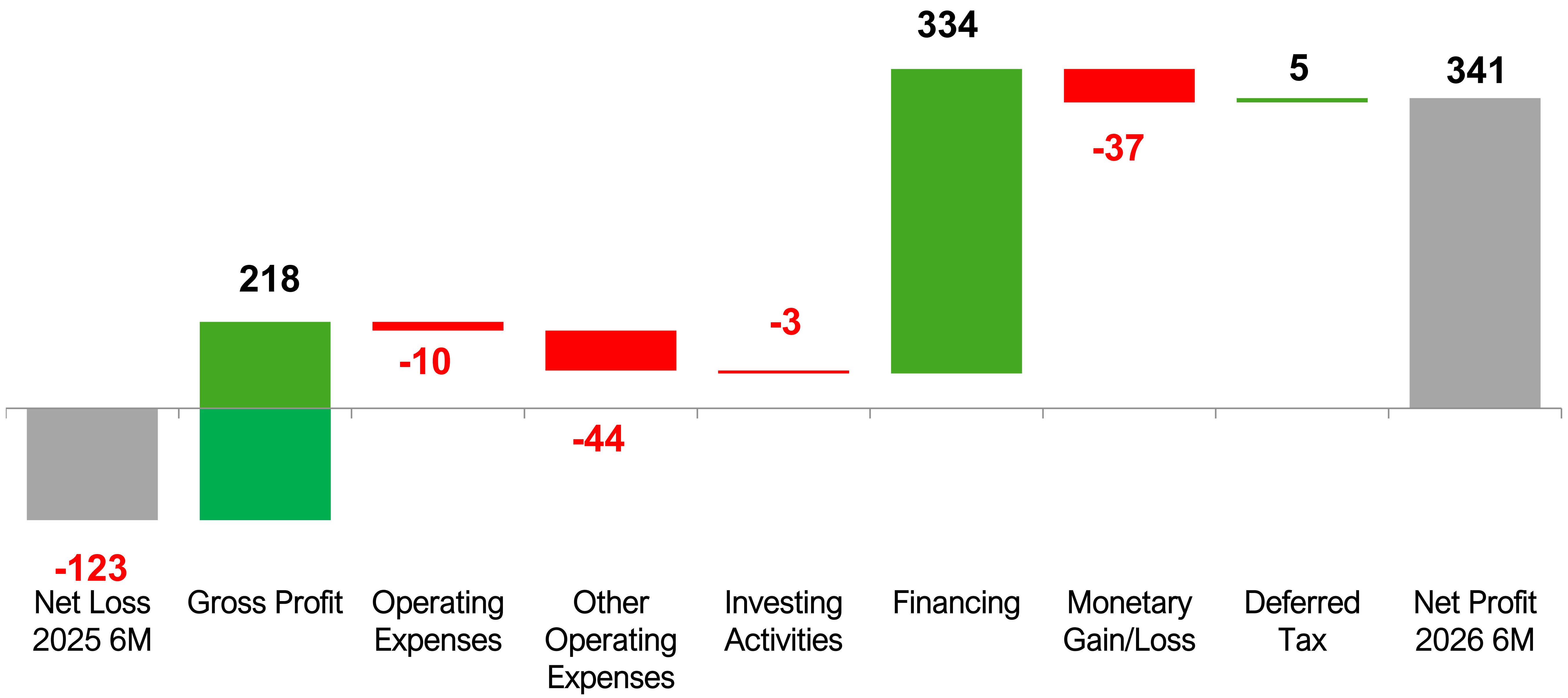
* EBITDA for the first half of 2026 increased by 78% compared to the same period of the previous year, reaching 394 million TL, while the EBITDA margin rose by 3 percentage points to 8%.
* The increase in gross profit had a positive impact on operating profitability.

* EBITDA = Operating Profit + Depreciation and Amortization

1Q: Refers to the cumulative figures for January–March.
2Q: Refers to the cumulative figures for April–June.

Financial Results Continue to Improve





Based on the first half results of 2026, a net profit of 341 million TL was recorded.

- Gross profit increased thanks to our direct sales strategy and the positive impact of our focus on high-margin products.
- Operating expenses, consisting of general and administrative, marketing, and R&D expenses, showed only a modest increase thanks to financial discipline.
- Due to the decline in exchange rate volatility compared to 2025, the high amount of income from maturity and exchange rate differences recorded on trade receivables decreased.
- Financial expenses continued to decline due to lower bond interest rates and amounts, the use of rediscount loans, and a shift toward foreign currency-denominated borrowing.
- The decline in monetary gains arising from inflation indexing had a negative impact on net profit.

Liquidity Increases
Net Financial Debt Continues to Decrease

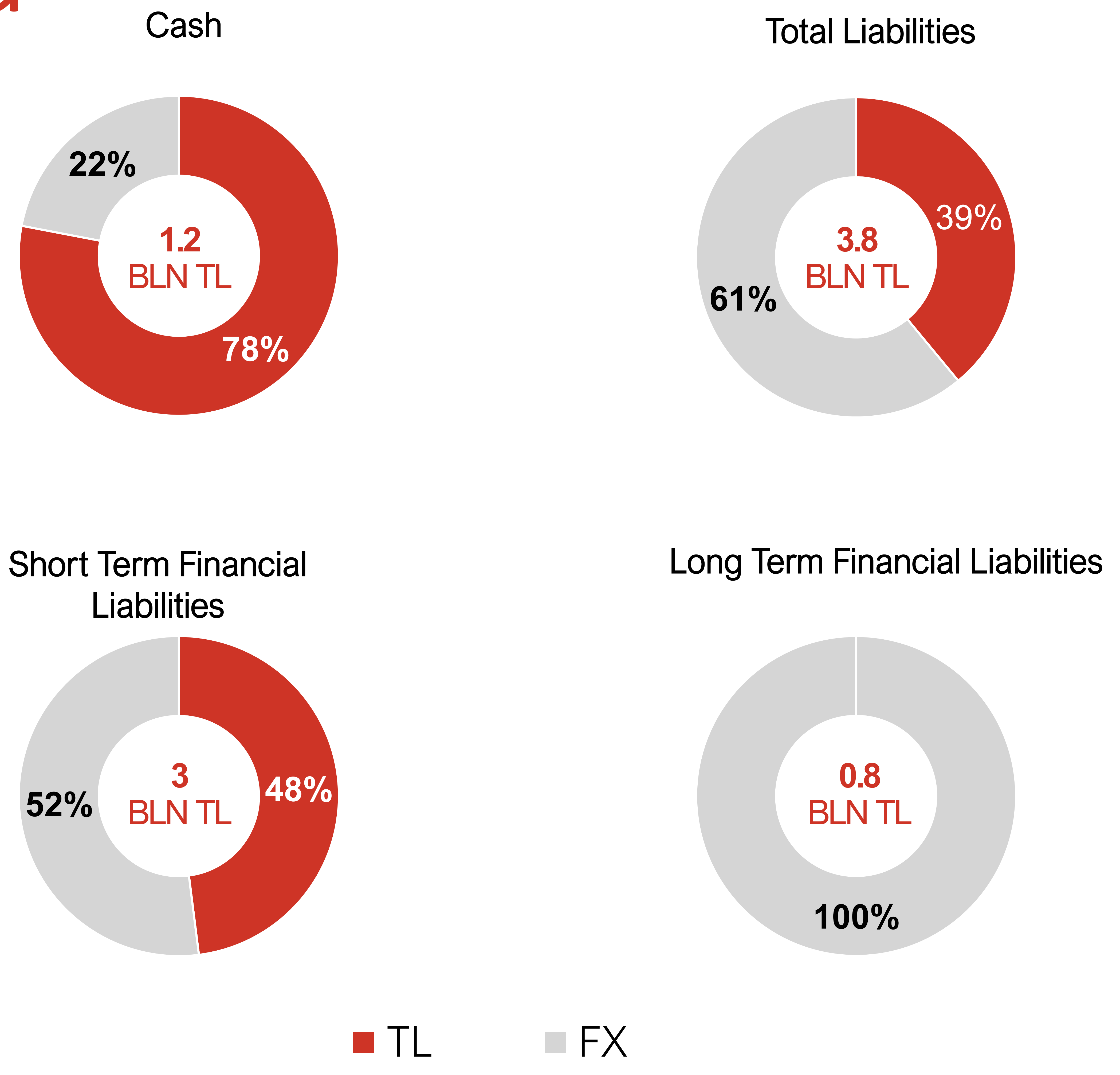
Accounts	31 December 2025	30 June 2026
Current Assets	8,725	6,630
Non-Current Assets	3,980	7,279
Total Assets	**12,705**	**13,908**
Short-Term Liabilities	6,207	4,138
Long-Term Liabilities	1,441	1,317
Total Liabilities	7,647	5,455
Shareholders' Equity	5,058	8,453
Total Liabilities & Equity	**12,705**	**13,908**

Financial Ratios	31 December 2025	30 June 2026
Current Ratio	1.41	1.60
Cash Ratio	0.19	0.30
Current Assets / Total Assets	0.69	0.48
Net Financial Debt / Equity	0.78	0.30
Short-Term Liabilities / Total Liabilities	0.81	0.76

Net Working Capital Increased, Net Financial Debt Decreased

Cash-Debt Position (mln TL)

Financial Ratios	31 December 2025	30 June 2026
Net Working Capital	2,518	2,492
Net Financial Debt	3,966	2,508



Note: These are Financial Statement values for the period of 1 January – 30 June 2026.

Forward Looking Expectations

4

Future Expectations

	2026 Expectation
Sales Volume (tons)	150,858
Net Sales Revenue (Billion TRY)	10.1
EBITDA Margin (%)	11% - 14%

Note: Amounts are calculated based on the purchasing power of the respective year.

EBITDA = Operating Profit (Loss) + Depreciation and Amortization

5

Appendices

FİNANCIAL METRICS

Summary Balance Sheet

TL	31 December 2025	30 June 2026	Change %
Current Assets	**8,724,605,458**	**6,629,766,110**	**(24)**
Cash and Cash Equivalents	1,177,435,023	1,246,629,195	6
Accounts Receivables	1,900,057,917	1,705,525,761	(10)
Inventory	5,009,513,907	2,821,368,579	(44)
Fixed Assets	**3,980,405,398**	**7,278,527,494**	**83**
Tangible Fixed Assets	3,357,794,469	6,695,207,854	99
TOTAL ASSETS	**12,705,010,856**	**13,908,293,604**	**9**
Short-Term Liabilities	**6,206,637,376**	**4,138,181,809**	**(33)**
Short-Term Borrowings	3,220,990,480	2,440,491,822	(24)
Current Portion of Long-Term Borrowings	912,611,417	556,615,775	(39)
Account Payables	1,605,525,625	753,899,010	(53)
Long-Term Liabilities	**1,440,562,937**	**1,317,114,214**	**(9)**
Long-Term Borrowings	1,010,245,979	757,578,001	(25)
Shareholders’ Equity	**5,057,810,543**	**8,452,997,581**	**67**
Issued Capital	244,800,000	244,800,000	0
Net Earnings (Loss)	155,628,012	340,503,252	119
TOTAL LIABILITIES + EQUITY	**12,705,010,856**	**13,908,293,604**	**9**

Summary of Income Statement & Profit Margins

TL	2025 6M	2026 6M	Change %
Revenue	4,644,827,757	4,841,313,543	4
Domestic Sales (net)	3,344,839,874	3,729,539,028	12
Export Sales (net)	1,299,987,883	1,111,774,515	(14)
Cost of Goods Sold	(4,125,365,222)	(4,104,165,188)	(1)
Gross Profit	**519,462,535**	**737,148,355**	**42**
Gross Profit Margin	**11%**	**15%**	**4%**
Operating Costs	(588,738,930)	(598,250,194)	2
Marketing Expenses(-)	(309,773,473)	(325,156,677)	5
General Administrative Expenses (-)	(264,491,945)	(261,154,412)	(1)
R&D Expenses (-)	(14,473,512)	(11,939,105)	(18)
Other Net Operating Income / (Expense)	192,713,257	148,734,878	(23)
Operating Income / (Loss)	**123,436,862**	**287,633,039**	**133**
EBITDA	**221,699,586**	**393,576,226**	**78**
EBITDA Margin	**5%**	**8%**	**3%**
Investment Activities Income/Expense, net	357,542	(2,769,350)	(875)
Financing Expense, net	(804,276,653)	(469,897,857)	(42)
Monetary Loss/ Income	465,262,192	428,552,802	(8)
Earnings Before Tax / (Loss)	**(215,220,057)**	**243,518,634**	**(213)**
Tax Expense	92,453,485	96,984,618	5
Deferred Tax Income / (Expense)	92,453,485	96,984,618	5
Net Earnings / (Loss)	**(122,766,572)**	**340,503,252**	**(377)**
Net Profit Margin	**(3%)**	**7%**	**10%**

Thanks

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