



Tat Gıda

 2025

Integrated Annual Report



Table of Contents



1 Tat Gıda At A Glance

About Tat Gıda	5
Key Financial Indicators	6
Production Facilities	7
Vision and Mission	8
Our Milestones	9
Capital and Shareholding Structure	11
Equity Share Performance	11
Tat Gıda On Your Tables : Product Groups	12
The Journey of Tat Gıda In 2025	13



2 Management

Message from the Chairman of the Board and General Manager	17
Board of Directors	21
Senior Management	23



3 Tat Gıda's Journey in 2025

Agriculture and Food Sector in 2025	25
Production and Sales	26
Export	28



4 Sustainability Vision

Sustainability Vision	31
Our Value Creation Model	33
Sustainability Working Groups	34
Sustainability Endorsements	37
Our Sustainability Strategy and Organization	37
Materiality Analysis and Material Topics	38
Sustainability Goals and Progress	39
Stakeholder Relations and Engagement	42



5 Our Sustainable Value Creation Model

Our Approach to Value Creation	44
Our Roots: Values	44
Our Soil: The World	47
Our Effort : People	55
What We Share: Society	61



6 Corporate Governance

Corporate Governance Principles Compliance Report	71
Corporate Governance Compliance Report	78
Corporate Governance Information Form	83
Statement of Compliance with Sustainability Principles	90
Sustainability Compliance Report	91
Risk Management and Internal Audit	97
Legal Disclosures	98
Statement of Responsibility for Financial Statements	100
Statement of Responsibility for Annual Report	100
Independency Declaration	101
Profit Distribution Policy	104
Remuneration Policy	104



7 Financial Report

Convenience Translation into English of Independent Auditor's Report Originally Issued in Turkish	105
Contents	108
Consolidated Statement of Financial Position	109
Consolidated Statement of Profit or Loss	110
Consolidated Statement of Other Comprehensive Income	110
Consolidated Statement of Changes in Equity	111
Consolidated Statement of Cash Flows	112
Notes to the Consolidated Financial Statements	112



8 Appendices

UNGC Index	143
WEPs Index	143
GRI Content Index	144
Stakeholder Communication Table	151



9 TSRS Compliant Sustainability Report

Introduction	154
Governance	156
Strategy	162
Risk Management	168
Metrics and Targets	170

About the Report



We are committed to providing our stakeholders with detailed, transparent, and up-to-date information about our activities through our annual sustainability and annual reports. These reports address the **economic, environmental, social, and governance** impacts of our operations from a holistic perspective and are prepared in alignment with the **United Nations Sustainable Development Goals (SDGs)**.

Tat Gıda 2025 Integrated Annual Report is the Company's **first integrated report**. Through this report, our financial and non-financial performance is presented to our stakeholders under a **single framework**, in line with our strategic priorities, business model, governance structure, risks and opportunities, and long-term value creation approach. In addition to its Annual Reports, Tat Gıda, which has been publishing Sustainability Reports since 2023, is presenting its **first Integrated Annual Report to its stakeholders in 2025**.

Our report covers Tat Gıda's activities, strategic initiatives, and the developments achieved within this scope between **January 1, 2025 and December 31 2025**. In the reporting process, the **Global Reporting Initiative (GRI) Standards** and the **Türkiye Sustainability Reporting Standards (TSRS)** were taken as the basis, and in line with the integrated reporting approach, it was aimed to establish a strong link between financial information and sustainability performance.



As Tat Gıda, we welcome any questions, opinions, and feedback regarding this report, which has been prepared in line with our principles of transparency, accountability, and sustainable value creation, and would be pleased to receive them via:

tatsustainability@tat.com.tr

1 | Tat Gida At a Glance



About Tat Gida
Key Financial Indicators
Production Facilities
Vision and Mission
Our Milestones
Capital and Shareholding Structure
Stock Performance
Tat Gida at Your Table: Our Product Groups
Tat Gida's Journey in 2025



About Tat Gıda



The foundations of Tat Gıda were laid on June 22, 1967, in the Mustafakemalpaşa district of Bursa under the name “**Tat Konserve**” for the processing of tomato products. With its production facilities located in Karacabey, Bursa and Torbalı, İzmir, Tat Gıda has steadily expanded its scope of operations and production capacity, and has maintained uninterrupted export activities since its establishment, securing its position among the leading companies in the sector.

Today, under the Tat Gıda brand, we are positioned as one of Türkiye’s leading food companies. In both domestic and international markets, we meet demand across a broad product portfolio including tomato products, sauces, canned foods, pickles, and ready meals through our production facilities operating with advanced technology at three different locations.

At the core of Tat Gıda’s strong and sustainable position lie its production infrastructure built to international standards, trust-based collaborations between industry and growers, the dedication and contribution of Turkish farmers, and its consumer-focused, innovative corporate culture.

As the leading brand in the paste, tomato products, canned foods, sauces, and ketchup markets, Tat meets consumers with products that prioritize quality, taste, and naturalness.

Since 1967, the Company has continued its operations with a vision of contributing to the development of tomato farming and enhancing the global competitiveness of Türkiye’s canning industry.

Since its establishment, Tat Gıda has continuously implemented contract farming and adopted an approach that supports and develops its farmers. In addition to providing appropriate seedlings and fertilizer support, the Company pioneers conscious tomato farming through the fieldwork of its expert agricultural team composed of engineers and technicians, while the high-quality tomatoes required for paste production are sourced directly from its farmers.



Today, the Company collaborates with **more than 1,000 farmers**, 500 of whom are contracted farmers.

Exports hold a significant place in Tat Gıda’s sustainable and profitable growth strategy.

As Türkiye’s market-leading brand associated with tomato products, paste, sauces, ketchup, and canned foods, we export to 50 countries across a wide geography extending from the United States to Japan, offering products tailored to consumer expectations in different markets. In addition to strengthening our presence in existing markets, we continue our efforts with determination to expand into new countries and markets.

We continue to carry forward our more than 58 years of experience by offering high-quality, healthy, and delicious products to Turkish and global cuisines.

As one of Türkiye’s well-established and pioneering companies, we operate with the goal of offering consumers the most natural, most reliable, and most delicious products. While leading transformation in a rapidly changing business world, we continue to grow through our innovative product portfolio, increasing production capacity, and technology-oriented investments. In the coming period, we aim to further strengthen our position in Türkiye and in priority international markets, and to achieve profitable and sustainable growth by developing healthy and environmentally responsible products in line with consumer expectations.

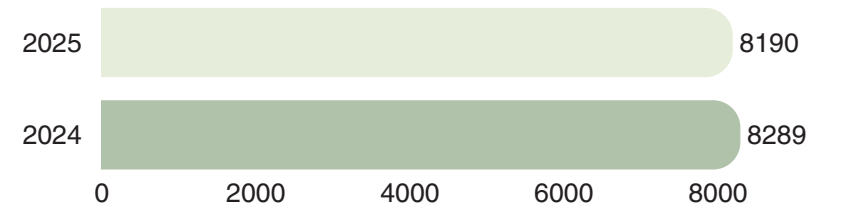
Our Values

	<p>Creating Value for Employees</p>	<p>Talent and development-focused career and talent management: Offering career opportunities in different locations to employees in line with growth targets and preparing internal candidates for leadership positions.</p>
	<p>Digital Competency Transformation</p>	<p>In line with our vision of smart agriculture and digitalization, we aim to provide training programs that will increase the technological literacy of our employees.</p>
	<p>Well-Being</p>	<p>To provide a work environment that supports the physical and mental health of employees and maintains work-life balance through various practices.</p>

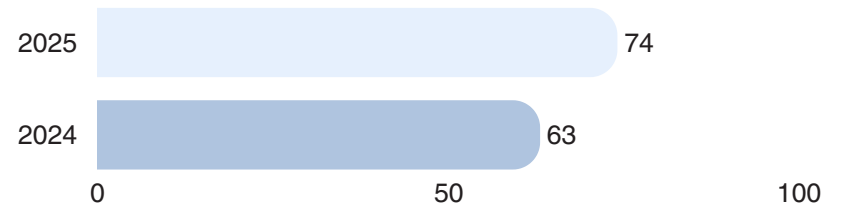
Key Financial Indicators

Million TRY	2024	2025
Income Statement		
Net Sales	8,289	8,190
Gross Profit	867	1,311
EBITDA	237	952
Operating profit/(loss)	(119)	647
Profit/Loss before tax	(435)	194
Balance Sheet - Summary		
Current Assets	6,781	7,409
Cash and Cash Equivalents	154	1,000
Trade Receivables	1,347	1,614
Stocks	4,713	4,254
Fixed Assets	3,296	3,380
Total Assets	10,077	10,789
Short-Term Liabilities	5,035	5,271
Short-Term Financial Debts	2,300	2,735
Short-Term Portions of Long-Term Financial Borrowings	1,196	775
Trade Payables	1,181	1,363
Long-Term Liabilities	1,002	1,223
Long-Term Borrowings	678	858
Equity	4,041	4,295
Total Liabilities and Equity	10,077	10,789
Primary Indicators		
Gross profit margin (%)	10.5	16.0
EBITDA margin (%)	2.9	11.6
Net period profit/(loss) margin (%)	(6.4)	1.6
Current Rate	1.35	1.41
Liquidity Ratio	0.41	0.60
Net financial debt / Equity	1.00	0.78

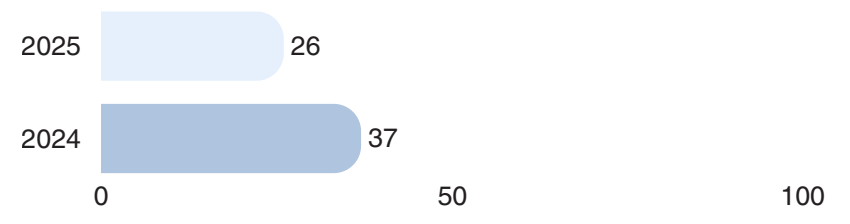
Net Sales (Million TRY)



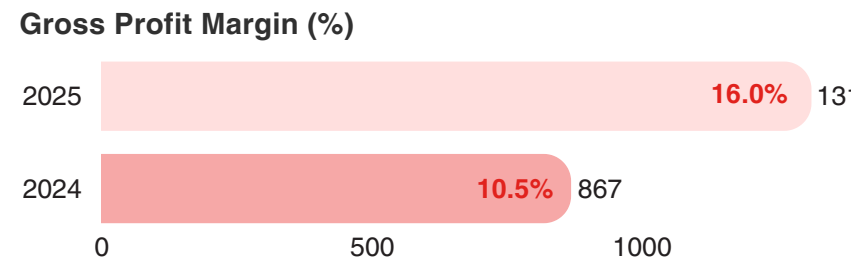
Domestic Sales Ratio



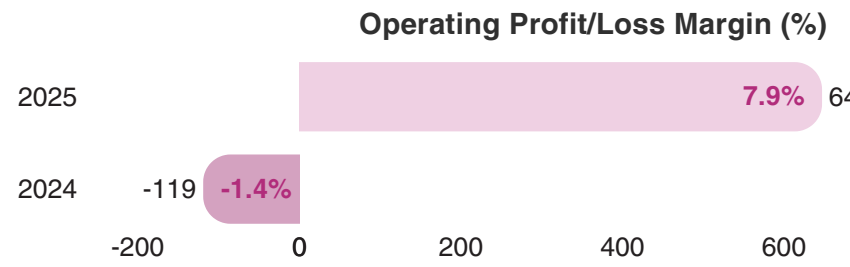
Export to Net Sales Ratio



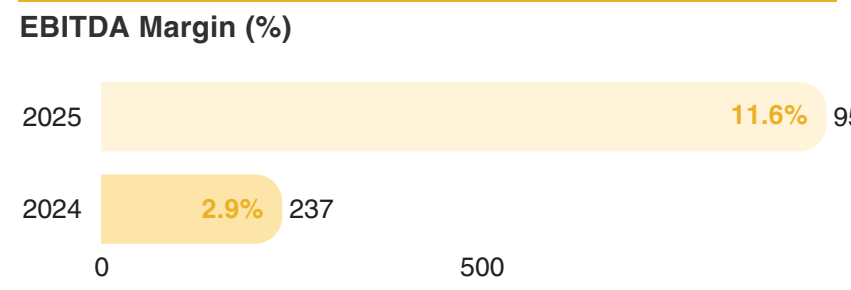
Gross Profit (Million TRY)



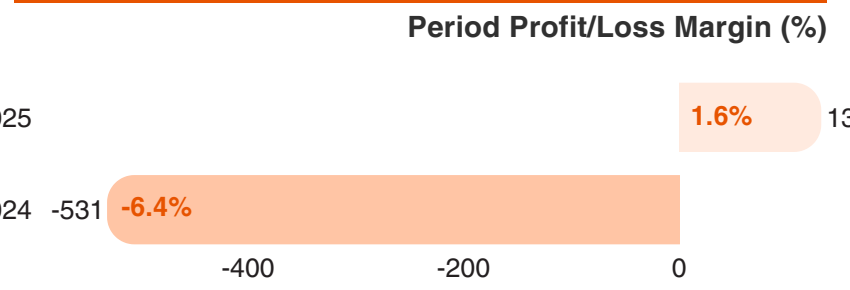
Operating Profit/(Loss) (Million TRY)



EBITDA* (Million TRY)

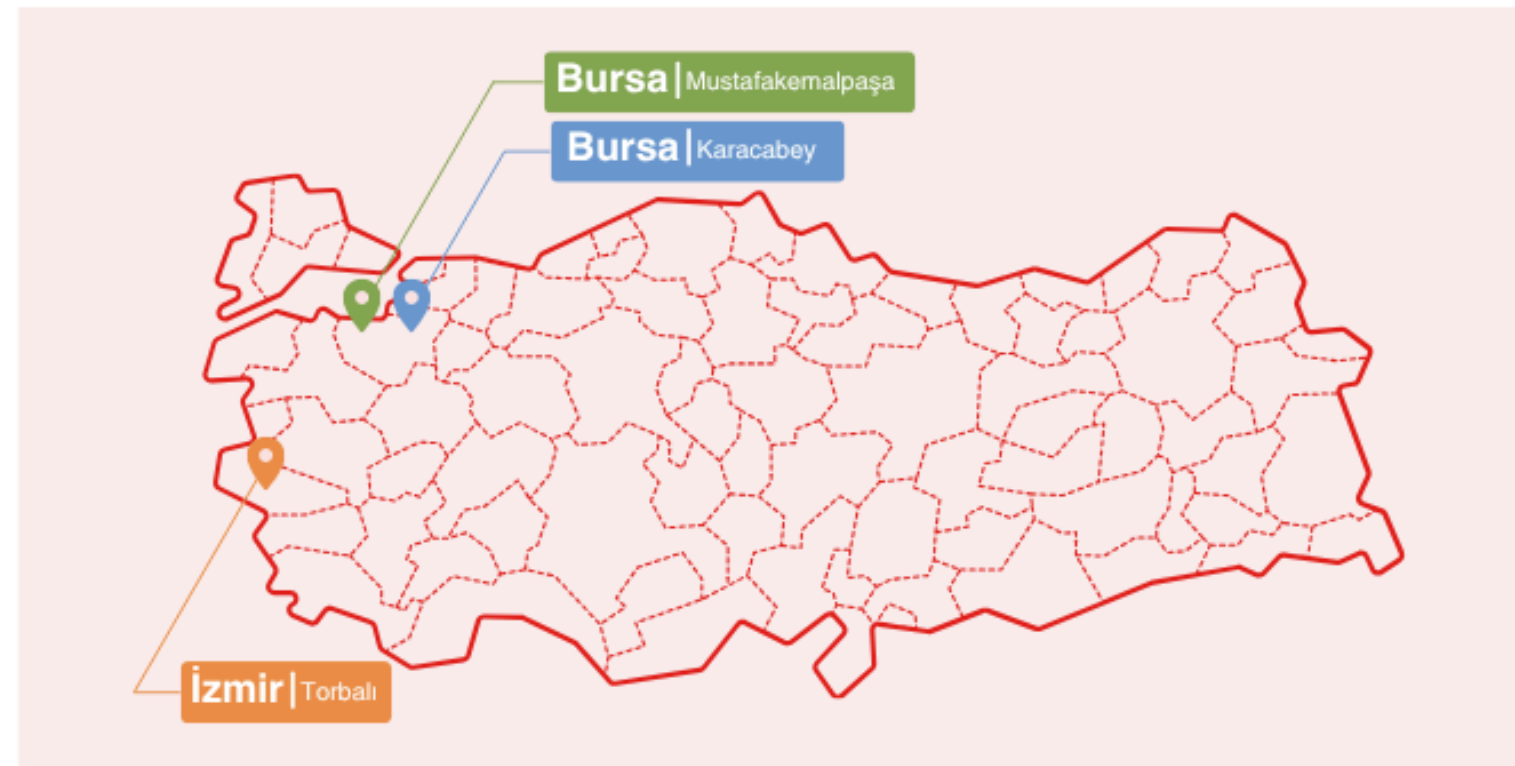


Period Profit/Loss (Million TRY)



*EBITDA: Earnings Before Interest, Taxes, Depreciation, and Amortization

Production Facilities



Bursa | Mustafakemalpaşa

Date of Opening

1968

Total Area

469,975 m²

Indoor Area

52,131 m²

Products

Tomato Paste (Tomato, Pepper), Tomato Products, Canned Vegetables, Sauces, Ready Meals, Pickles

Tomato Processing Capacity

2,800 ton / day

PET (SOS) Filling Capacity

85 million Sauce / year

Ready Meal Capacity

180,000 count / day

Bursa | Karacabey

Date of Opening

1977

Total Area

216,536 m²

Indoor Area

35,634 m²

Products

Tomato Paste, Tomato Products

Tomato Processing Capacity

5,450 ton / day

İzmir | Torbalı

Date of Opening

2007

Total Area

49,345 m²

Indoor Area

9,692 m²

Products

Tomato Paste, Concentrated Fruit Puree

Tomato Processing Capacity

2,900 ton / day

Bursa | Mustafakemalpaşa

- In addition to seasonal tomato production, it serves as the sole production center for all other seasonal products such as pepper paste, RO tomato puree, pickles, and vegetable preserves, as well as continuous production of sauces and ready-to-eat meals.
- With its broad production portfolio and installed capacity, it stands out with its flexibility and economies of scale advantages.
- The final product production capacity is 93,000 tons per year. The tomato processing capacity is 122,000 tons per year.
- The Mustafakemalpaşa plant is the central campus for all operational specializations.
- The Mustafakemalpaşa plant holds BRCGS and IFS food safety certifications.
- The Mustafakemalpaşa plant also holds ISO 9001 Quality Management System, ISO 14001 Environmental Management System, and ISO 50001 Energy Management System certifications.
- The plant is subject to Amfori BSCI social compliance and ethical work audit.
- The company is subject to SQMS food safety and SWA social compliance and ethics audits for its production for customers, and also to JAS audit for its production for Japan's Kagome. The company holds FDA, Organic Farmer, and Halal certifications for specific products.

Bursa | Karacabey

- The Karacabey plant is Türkiye's largest tomato processing facility under a single roof. Its annual tomato processing capacity exceeds 300,000 tons. In terms of final products, its annual production capacity is 60,000 tons.
- The Karacabey plant stands out with its high-level installed capacity and production volume, offering an advantage in economies of scale. Furthermore, with its entirely tomato-based product portfolio, it is the center of Tat tomato expertise.
- With investments made in recent years, it carries out tomato paste and tomato production with its high-tech technical infrastructure.
- It is the sole production center for chopped and peeled tomatoes.
- The Karacabey plant holds BRCGS and IFS food safety certifications. It also has ISO 9001 Quality Management System, ISO 14001 Environmental Management System, and ISO 50001 Energy Management System certifications.
- The plant is subject to JAS audits within the scope of its production for Japan's Kagome.
- The plant holds FDA, Organic Entrepreneur, Halal, and Kosher certifications for specific products.

İzmir | Torbalı

- The Torbalı plant is a lean manufacturing center with a focused product portfolio. In recent years, it has been increasing its product variety with the addition of apple puree.
- The Torbalı plant holds BRCGS and IFS food safety certifications, as well as ISO 9001 Quality Management System, ISO 14001 Environmental Management System, and ISO 50001 Energy Management System certifications.
- The plant also has Halal certification for specific products.

Vision and Mission

Our Vision

Our goal is to be our consumers' healthy eating partner by supporting sustainable agriculture with our global brand originating from Türkiye.



Our Mission

We are here to lead the transformation that will bring good, healthy food to everyone.



58
years of experience



Trust and high value placed on the Tat brand



High quality standards



Exports to **5** continents and **50** countries



Strong partnership structure



A sustainability and digital agriculture-oriented approach



Leading among manufacturing companies in Türkiye in terms of total daily capacity, among the top 5 in Europe, and ranked **13.** among the top in the world



*Tomato News, TOP50 tomato processing companies worldwide

Long-lasting, strong relationships with farmers and business partners



Our Milestones

1967

Tat Konserve was established



1970

First in Türkiye

41,500 tons of tomatoes were processed, producing more than 8,000 tons of tomato paste at Tat Konserve Plant in 1970. The export of 6,100 tons of tomato paste proved that Vehbi Koç's dream of export-based agricultural production was viable. In the same year, Tat Konserve plant presented consumers with Türkiye's first concentrated soup and tubed tomato paste.



1980

Big Step in Technology

Technology The 80s were breakthrough years for Tat Konserve. Stable growth continued in both the domestic and foreign markets. In 1981, modern technology was brought to the plant, establishing the "aseptic line", followed by a second line in 1985.



1983

Kagome Tat Project

In 1983, Tat Konserve signed an agreement with Kagome, a well-established Japanese company whose products had been produced since 1899, initiating the "Kagome-Tat Project".



1989

Another First by Tat

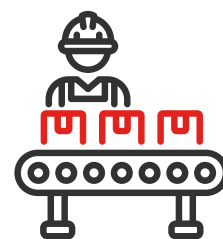
Bringing tomato chopping technology to Türkiye in 1989 and breaking yet more new ground, Tat Konserve started to can diced and peeled tomatoes free of additives and continued to bring healthy and practical taste to food.



1997

Establishment of Production Filling Lines

Tat Konserve took rapid steps in the 90s. Tat went public in 1993 and made another breakthrough in 1997, establishing mustard, ketchup, and mayonnaise filling lines with state-of-the-art, zero touch production machines.



2003

New Lid Technology

The welded lid technology, which reduces the risk of air ingress to one in a billion for "Aseptically Sliced Tomatoes" and is found in only a few businesses in America and exclusively at Tat Gıda in Europe, has been implemented in the Magnum sliced tomato production line.



2006

True "Tat" Under Protection

By opening the new plant in Izmir, Torbalı in 2006, production capacity increased and Tat continued to offer consumers delicious products with the motto 'True Tastes under Our Protection'.



2010

Tat Tomato Fest

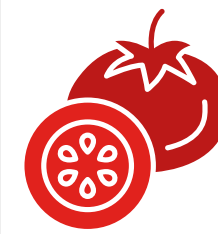
In 2010, 300,000 tons of tomatoes, 8,000 tons of vegetables and fruit were processed, and 2,000 tons of tomato paste, 4,000 tons of tomato products, 10,000 tons of ketchup, 6,000 tons of mayonnaise, and 8,000 tons of other canned food and jams were produced. The first Tomato Festival was held in the Tat District, named after Tat, where the Tat Mustafakemalpaşa plant is located, with thousands of people attending the festival.



2016

Tomato's Pioneers

Breaking more new ground in the sector, Tat Gıda started the "Tomato Pioneers" project to develop tomato processing in Türkiye to bring it to a level that can compete on the international market.



Our Milestones

2017

Guinness Record

Guinness Record Celebrating its 50th year in 2017 with great enthusiasm together with farmers and its employees, Tat set a Guinness World Record for "The Most People Simultaneously Spreading a Product on Bread" at its Mustafakemalpaşa plant.

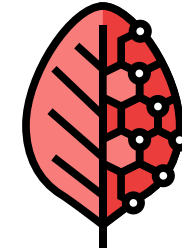
Türkiye's Ketchup

A first in Türkiye, Tat launched the PET bottle filling line, applying both ultra clean technology and cold filling technology to fill transparent ketchup and mayonnaise bottles.

2018

Digital Agriculture Initiative

Leading the way in digitalization in agriculture, Tat created the "Digital Agricultural Field" using digital farming technologies.



2019

Tat Organic Series

Organic Tomato and Organic Pepper Paste were added to the Tat organic family, produced from organic tomatoes grown in the Aegean Region and carefully harvested in season.



2020

Safe Production

Tat Gıda became the first company in its sector to receive the TSE COVID-19 Safe Production Certificate.



2021

Increase of Production Capacity

Increase Tat Gıda increased its total annual tomato paste production capacity from 71,000 tons to 85,000 tons and its gherkin pickle production capacity from 5,000 tons to 22,000 tons with its capacity increase investments in 2021



2022

Strong Steps in Exports

Tat Gıda increased its international sales ratio to 35% in 2022 in line with its growth target in exports.



2023

Publication of First Sustainability Report

Placing sustainability at the center of all its business models, Tat Gıda published its first Sustainability Report.



Tat : "This is It"

The communication road map was decided on with the slogan, 'Tat: This is it! You'll Clean Up Your Plate'

Becoming a UNGC Signatory



By signing the UNGC, we committed to comply with the 10 principles in our corporate principles, covering topics such as human rights, working life, gender equality, environmentally sustainable production, and anti-corruption.

2024

Change in Partnership Structure

On February 19, 2024, the transfer and payment transactions were completed for the sale of shares, representing a total of 49.04% of Tat Gıda's capital, owned by Koç Holding, Koç Group companies, Koç Family Members, and foundations associated with Koç Group, as well as 15 founder dividend certificates, to Memişoğlu Tarım Ürünleri Ticaret Limited Şirketi.

Tat Ketchup, Türkiye's most loved ketchup

According to the research conducted by Mediat in collaboration with Ipsos, Tat Ketchup has once again been recognized as the Lovemark of the ketchup category in Türkiye this year, just like last year.



2025

Commissioning of the First SPP Investment in Manisa

In line with its sustainability goals, Tat Gıda has commissioned a solar power plant (GES) in Akçaköy, Yunussemre, Manisa. Implemented in cooperation with Solares Enerji AŞ, this plant has an installed capacity of 2,316 kWp and aims to generate approximately 3,800 MWh of electricity annually.

Publication of First TSRS Compliant Sustainability Report

Tat Gıda, which places sustainability at the heart of all its business models, has published its first TSRS-compliant Sustainability Report.



Capital and Shareholding Structure



Registered Capital Ceiling *

2,000,000,000 TRY

Issued Capital **

244,800,000 TRY

*The amendment to the Articles of Association regarding the increase of our Company's authorized capital ceiling from TRY 250,000,000 to TRY 2,000,000,000 and the extension of its validity period until the end of 2029 was approved at the Ordinary General Assembly Meeting for the year 2024, held on April 9, 2025, following the receipt of the necessary approvals. The said amendment to the Articles of Association was registered on April 29, 2025 and published in the Turkish Trade Registry Gazette on April 30, 2025.

** Within our Company's authorized capital ceiling of TRY 250,000,000, the capital increase process regarding the increase of the issued capital from TRY 136,000,000 to TL 244,800,000, of which TRY 108,800,000 was raised in cash, was completed on February 10, 2025 in accordance with the conditions set out in the prospectus, and our Company's new issued capital was increased to TRY 244,800,000. The total amount of funds generated by our Company through the capital increase was TRY 178,347,881.

The company's capital structure as of December 31, 2025 is as follows:

Name/Title of Shareholder	31.12.2025 Share Amount (TRY)	31.12.2025 Share Percentage (%)
Memişoğlu Tarım Ürünleri Tic.Ltd.Şti.	127,128,087	51.93
Other	117,671,913	48.07
Total	244,800,000	100

As of December 31 2025, our free float share ratio recorded by the Central Registry Agency Inc. is 43.67%. The company did not acquire any of its own shares during the period.

The Company's Article of Association do not contain any privileges.

Name/Title of Shareholder	Share in Capital (TL)	Share in Capital (%)
Memişoğlu Tarım Ürünleri Tic.Ltd.Şti.	127,128,087.4	51.93
Other	117,671,912.6	48.07
Total	244,800,000	100

Company's Directly Involved Companies and Share Ratios

As part of our Company's international growth strategy, a decision was made to establish a wholly-owned subsidiary in the Netherlands in order to accelerate the globalization of the Tat brand and increase our export volume. In line with this decision, a company under the title Tat Europe BV, with a capital of EUR 100,000 and wholly owned by our Company, was officially established in September 2025. Subsequently, the title of the company was changed and registered as Tat Global BV. Through this newly established company, we aim to enhance service quality by providing faster and more flexible solutions to our customers in Europe, improving supply processes, and responding more quickly to small-scale orders. The strategic location of the Netherlands, its advanced logistics infrastructure, and its advantageous trade conditions within the European Union are expected to make a significant contribution to strengthening our presence and export share in the European market through this initiative.

Equity Share Performance

While Tat Gıda was traded on the Main Market in 2025, it was included in the BIST All Shares, BIST All Shares-100, BIST Main, BIST 500, BIST Food & Beverage, BIST Bursa, BIST Sustainability, BIST Industrial, and BIST Corporate Governance indices. The Company's shares have been traded on Borsa İstanbul (BIST) since 1993, and its free float ratio stood at 43.67% as of December 31, 2025. As of the same date, Tat Gıda's closing share price was TL 11.75 (December 31, 2024: TL 13.36), and its market capitalization was TL 2.9 billion (USD 67 million). The BIST 100 Index increased by 15% at the end of 2025 compared to its closing value in 2024, whereas Tat Gıda's share price declined by 12% over the same period. In 2025, the average daily trading volume of the Company's shares was TL 25.4 million. As a result of the assessment conducted by SAHA Corporate Governance and Credit Rating Services Inc. (SAHA), which is authorized by the Capital Markets Board of Türkiye (CMB) to perform ratings in compliance with the Corporate Governance Principles, our Company's Corporate Governance Rating was recorded as 9.54 (95.42%) as of December 26, 2025.



Tat Gıda on Your Tables: Our Product Groups



"Tat"'s Collected and Produced in Season

- ▶ Tomato Paste
- ▶ Pepper Paste
- ▶ Mixed Paste
- ▶ Organic Paste
- ▶ Tomato Products
- ▶ Organic Tomato Products
- ▶ Canned Vegetables
- ▶ Canned Peas & Garnish

"Tat"'s Adding Taste

- ▶ Ketchup
- ▶ Hot Ketchup
- ▶ Reduced Sugar and Salt Ketchup
- ▶ Sweet & Chili Ketchup
- ▶ Pickle Ketchup
- ▶ Cajun Spice Ketchup
- ▶ Mayonnaise
- ▶ Sriracha Mayonnaise
- ▶ Garlic Mayonnaise
- ▶ Light Mayonnaise
- ▶ Truffle Mayonnaise
- ▶ Lemon & Pepper Mayonnaise
- ▶ Hot Mayonnaise
- ▶ Mustard
- ▶ Hot Sauce
- ▶ Burger Sauce
- ▶ Ranch Sauce
- ▶ Barbecue Sauce
- ▶ Pasta Sauces
- ▶ Buffalo Sauce
- ▶ Honey Mustard

Tat's Ready-to-Serve Products



- ▶ Meat Dishes
- ▶ Rice Dishes
- ▶ Soups
- ▶ Bowl Salads
- ▶ Pilaki Dishes
- ▶ Olive Oil Dishes
- ▶ Cooked Legumes
- ▶ Organic Cooked Legumes
- ▶ Spreadable Delicacies
- ▶ Jams
- ▶ Pickles
- ▶ Crunchy Snack Pickles
- ▶ Roasted Vegetables
- ▶ Pickled Hot Mexican Beans
- ▶ Stuffed Vine Leaves in Olive Oil
- ▶ Stuffed Vine Leaves with Sour Cherries in Olive Oil




The Journey of Tat Gıda in 2025

We're promoting our brand! Events Participated In

	Our Sustainability, Strategy and Communications Manager, Merve Cansin Kaplan, participated in the ISO Academy Sustainability Mini MBA program.
	Our General Manager, Veysel Memiş, gave an interview for the publication "In the Second Century of the Republic: Food and Agriculture for a Better Life, a Better Future," specially organized by the Ministry of Agriculture and Forestry of the Republic of Türkiye for the 4th Agriculture and Forestry Council. In his interview, he made statements about our sustainability-focused projects, R&D studies, smart farming applications, digital transformation processes, and best practices in the sector.
	At the METU IFT Food Club Career Days, we shared our recruitment processes, employee experience practices, and recent graduate talent programs with students , with the participation of our Human Resources Business Partner, Ayça Atasoy Altın.
	Our Sustainability, Strategy and Communications Director, Merve Cansin Kaplan, attended the launch event of the "Digital Agricultural Technologies in Türkiye" report, prepared in collaboration with the United Nations Food and Agriculture Organization (FAO) and the European Bank for Reconstruction and Development (EBRD).

	At the FourSight of Industry event, organized by the Haliç University Industrial Engineering Club and bringing together professionals from different sectors, our Sustainability, Strategy and Communications Manager Merve Cansin Kaplan gave a presentation; We shared our sustainability-focused work and digital agriculture applications with the participants.
	At the Sustainability Summit organized by the Environment and Sustainability Club of Yıldız Technical University, under the theme "Sustain for Your Future," our Sustainability, Strategy and Communications Manager, Merve Cansin Kaplan, shared the projects we have implemented focusing on sustainable agriculture, our digital farming applications, and our future goals with the participants.
	Organized by the Sustainability Academy, we are at the Regenerative Agriculture webinar of the Sustainable Food Platform. In this meeting, where good practice examples focusing on sustainability will be shared, our Digital Agriculture Technologies Expert Zeynep Dilan Deniz shared our sustainable agriculture approaches and digital agriculture applications with the participants.

	At the Young Owners Forum 2025, organized by the Young Owners Club , our General Manager Veysel Memiş participated in the session titled 'Being a CEO in a Family Business' .
	We participated in the Conference on Strengthening Climate Adaptation in Industry , organized by the Istanbul Chamber of Industry. Our Sustainability, Strategy and Communications Manager, Merve Cansin Kaplan, took part in the "Sharing Sectoral Experiences and Best Practices" session.
	The 4th Food Innovation Summit and Food Plus Awards, organized by the Food, Beverage and Agriculture Policy Research Center (GIFT), took place under the theme "Türkiye: A Leading Country in the Agriculture and Food Sector in its Region" . Our Sustainability, Strategy and Communications Manager, Merve Cansin Kaplan, shared our experiences with digital agriculture applications, implemented with a focus on sustainability, in the session titled "Sustainable Agriculture in the Age of Climate Crisis: Securing Future Generations" .
	Our Chairman of the Board, Veysel Memiş, participated as a speaker at the Uludağ Food Summit, which focused on the theme of "Sustainable Food Supply and Security" .

	Tat Gıda participated as a Gold Sponsor in the Sustainability Academy Sustainable Food Summit . Our General Manager, Veysel Memiş, also served as a panelist in the session titled "Transformation in Turkish Agriculture: Policies, Sustainable Agriculture and Technology."
	Our Sustainability, Strategy and Communications Manager, Merve Cansin Kaplan, was a panelist at the Sustainability Summit organized by the Istanbul Medipol University Sustainable Development Application and Research Center.
	We participated in the Marketing Türkiye Climate and Sustainability Summit . Our Sustainability, Strategy and Communications Manager, Merve Cansin Kaplan, shared our goals, digital agriculture projects, and future plans with the attendees.



The Journey of Tat Gıda in 2025



Our Achievements and Awards in 2025



	<p>Our General Manager, Veysel Memiş, was included in the Sustainability Leaders 50 List.</p>		<p>At the Eighth PMO Summit, our Director of Information Technology and Project Management, Çiğdem Şahin, participated with her speech titled "Leadership on the Threshold of the Artificial Intelligence Revolution," showcasing the projects we have implemented focusing on artificial intelligence.</p>		<p>We participated in the Marketing Türkiye Climate and Sustainability Summit. Our Sustainability, Strategy and Communications Manager, Merve Cansın Kaplan, shared our goals, digital agriculture projects, and future plans with the participants. At this important gathering, where outstanding teams in the field of sustainability were recognized, we received the Silver Award for Sustainability Team of the Year in Agriculture and the Gold Award for Sustainability Team of the Year.</p>
	<p>Our General Manager, Veysel Memiş, gave an interview to Horeca Mailing newspaper about our increasing global market share.</p>		<p>At the 9th Türkiye Brand Summit and Türkiye Golden Brand Awards, organized by the Istanbul Businessmen Association and İşte Türkiye, Türkiye's business platform, we were selected as the "Food Brand of the Year".</p>		
	<p>Our General Manager, Veysel Memiş, climbed two places to 7th in the Economist Magazine's '40 Under 40 Young CEOs' list compared to 2024.</p>		<p>At the 2025 Food Plus Awards, held as part of the 4th Food Innovation Summit, our Tat Strained Pickled Gherkins product won an award in the 'Most Innovative Snack' category</p>		
	<p>At the Istanbul Fresh Fruit and Vegetable Exporters Association 2024 awards, with the participation of our General Manager, Veysel Memiş, we received the following awards in the canned food category: 1. Highest Export Figure and 2. Company Award.</p>				




The Journey of Tat Gıda in 2025




Our Work and Highlights



	<p>In an interview with IPO Magazine, our General Manager Veysel Memiş discussed our strategic roadmap aimed at transforming from local to global, our future investment strategies, and Tat Gıda's capital structure.</p>
	<p>We were featured in Inbusiness Magazine. Our work in the fields of sustainability and gender equality was included in two important research studies published in Inbusiness Magazine.</p>

	<p>Our Manisa Yunusemre Akçaköy Solar Power Plant, our first renewable energy investment, was featured in the June bulletin of SDG Map Türkiye, prepared by the Sustainability Academy and showcasing projects implemented in line with the Sustainable Development Goals.</p>
	<p>Industrial Green Transformation Program: We participated in Process Industry training.</p>

	<p>In an interview with Fast Company, our General Manager Veysel Memiş shared the projects we have implemented for a sustainable future and our goals for the coming period.</p>
	<p>Following the 5th General Assembly (GENA) meeting of the PV4Plants Horizon Europe Project, which is carried out within the scope of the TÜBİTAK-Horizon Europe Program, we hosted our stakeholders at our Mustafakemalpaşa Plant.</p>
	<p>The project, developed by our IT R&D team in collaboration with Yıldız Technical University, YTÜ Yıldız Technopark, National Defence University, Çukurova University, and Endors, has been approved by the Turkish Patent Institute.</p>

	<p>Our General Manager, Veysel Memiş, shared our renewable energy investments, our projects focused on sustainable agriculture, and our future goals in her interview with Forbes titled "A Second Term at Tat Gıda: Veysel Memiş's Plan".</p>
	<p>Our R&D team participated in the 15th Food Congress, hosted by Sakarya University, with their study titled "The Effect of Enzyme Inactivation, Blanching Adequacy and Heat Treatment Parameters on Color Change During Shelf Life in Carrots", conducted in collaboration with Uludağ University and within the scope of the TÜBİTAK 2244 Industry-Doctorate Program.</p>
	<p>Within the scope of the Horizon Europe SolarHub Project, supported by the European Union and involving 21 stakeholders, of which we are the main stakeholder, we held the "Leading Farmers Workshop" hosted by Tat Gıda, focusing on the knowledge and experience of our farmers.</p>

2 | Management



Message from the Chairman of the Board and
the General Manager
Board of Directors
Senior Management



Message from the Chairman of the Board and the General Manager



Tat Gıda's production capacity, ranking 1st in Türkiye, among the top 5 in Europe, and 13th in the world, demonstrates its local and international competitiveness.

Dear Stakeholders,

With its 58-year history in the agriculture and food sector, strong corporate structure, and high brand value, Tat Gıda continues its operations steadily in line with its vision of becoming a global food brand originating in Türkiye. Through its business model shaped around trust, quality, and sustainability, Tat Gıda continues to deepen the strong bond it has established with consumers year by year, while strengthening its position in global markets with innovative products that support healthy nutrition.

With its production capacity, Tat Gıda demonstrates its international competitiveness through concrete indicators, ranking as the leading company in Türkiye, 5th in Europe, and 13th in the world. This achievement is a natural outcome of effective operational management, advanced technology investments, and a quality-focused production approach.

Positioning sustainable and digital agriculture among its strategic priorities, Tat Gıda aims not only to deliver high-quality and reliable food to broad consumer groups, but also to create long-term value for the agricultural ecosystem.

Long-term and transparent collaborations established with farmers and business partners enhance the resilience of the supply chain and ensure continuous improvement in efficiency, traceability, and sustainability.

As of the reporting period, our Company exports to more than 50 countries across 5 continents and continues its global growth as a reliable and innovative brand shaping healthy nutrition trends. In addition to product performance, Tat Gıda makes a difference in all the markets in which it operates through its responsible production approach and practices that support environmental and social sustainability.

Our Business Model is Shaped Around **Sustainability and Digital Transformation**

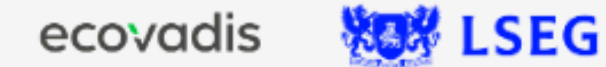
Tat Gıda considers sustainable food supply and food reliability in the agriculture and food sector as a strategic area of responsibility that goes beyond meeting today's needs and seeks to ensure continuous access for future generations to healthy, safe, and accessible food. In line with this understanding, our Company structures its processes, from agricultural production to all stages of the supply chain-through a holistic approach based on the principles of efficiency, transparency, and environmental responsibility.



As a signatory to the United Nations Global Compact (UNGC) since 2023, we are committed to adhering to its 10 universal principles in the areas of human rights, labor standards, the environment, and anti-corruption, and integrating these principles into all our activities.

This approach, shaped around sustainability and digital transformation, turns Tat Gıda's strong production infrastructure in the categories of paste, tomato products, ketchup, sauces, ready meals, and pickles into a strategic advantage.

Embracing a long-term value creation approach and shaping its business model around sustainability, our Company positions renewable energy investments as a strategic priority in line with its goals of reducing environmental impacts and increasing energy efficiency.

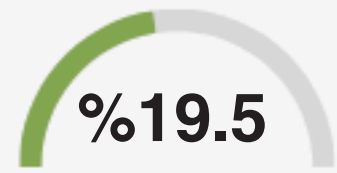


As a significant indicator of this process, LSEG has once again proven its commitment and success by achieving a score of 81 in the BIST Sustainability Index and a Committed badge in the EcoVadis Sustainability Index.

Message from the Chairman of the Board and the General Manager

Within this scope, the Solar Power Plant (SPP) investment implemented in Akçaköy, Yunusemre, Manisa was commissioned as of May 2025. With a total investment amount of USD 1.1 million, the facility has reached an annual electricity generation capacity of 3,800 MWh with an installed power capacity of 1.98 MWe and 2.3 MWp.

This production represents a percentage of our company's total energy consumption



While ensuring that it is met from **renewable sources**, it contributes to reducing the annual carbon footprint by **1,679 tons.**



As another important step in our sustainability strategy, the investment in our second solar power plant is ongoing in Çiçektepe, Dinar, Afyonkarahisar. Planned to have an installed capacity of 7.3 MWe and 9.9 MWp, this facility has been designed to be approximately five times larger than the plant in Manisa. Once the investment is commissioned, calculations based on our Company's actual energy consumption in 2024 indicate that approximately **97%** of our total energy demand is expected to be met from renewable energy sources.

In alignment with the European Green Deal, Tat Gıda considers carbon management to be an integral part of its corporate strategy in line with Türkiye's 2053 net zero target.



Within this framework, our company is committed to **reducing carbon emissions by 55% by 2030 and achieving net zero emissions by 2050.**

These targets are concrete indicators of Tat Gıda's sustainable growth vision, which aims to assume responsibility in combating climate change and to create measurable, long-term value.

By increasing stakeholder engagement and adopting a more inclusive and effective sustainability management approach, Tat Gıda continues to move forward as an innovative and responsible global brand that creates value for the future.

We Gained Efficiency and Precision in Production via Digital Agriculture

As one of the first companies to implement the contract farmer model in Türkiye, today we have one of the sector's broadest producer portfolios with 500 contract farmers. We source 50% of our raw material needs from our contract growers.

Thanks to the digital farming applications we implemented on **1,350 decares of land in 2025**, the yield per decare has increased from 70-80 tons to **100-110 tons.**



We meet approximately 5% of our total supply through our own agricultural operations.

Within the scope of its Digital Transformation in Agriculture Program, our Company addresses the projects it carries out across the entire value chain, from contract farming to production processes-with a focus on efficiency, sustainability, and traceability. The Program aims to create lasting value by supporting agricultural production through data-driven decision-making mechanisms.

The first project that stands out in this context is the **PV4Plants Project, supported by the European Union and involving 14 stakeholders.**

Within the scope of the project, the AgriPV (agriculture and energy integration) system installed on company-owned land enables both agricultural production and solar energy generation to be carried out simultaneously in the same area. Through the data collection infrastructure integrated with climate and agricultural sensors, it obtained are used to optimize automatic irrigation, climate control, and fertilization processes.

This approach not only helps reduce energy costs, but also contributes to lowering the carbon footprint and strengthening the sustainable production model. The pilot implementation serves as an important reference for integrating a digital data-driven decision-making culture into agricultural production.

Within the scope of the Program, satellite technologies, IoT systems, agricultural sensors, and climate stations are actively used to enhance efficiency and sustainability in agricultural activities. Through the monitoring and reporting infrastructure established, farmers are provided with instant, accurate, and comparable data, while digital platforms that strengthen integration into production processes are continuously being developed.

Another key component of the digital transformation process is the Tat Mobile application. Through the application, contract farmers are able to track product shipments from the field to the plant on a vehicle basis and access weighing, quantity, and delivery information for each shipment in real time. This structure, which enables the transparent sharing of production data, enhances the reliability of the contract farming model. The application also provides operational support to producers through climate data, fuel tracking, and weighing-based statement features implemented for the first time in the sector.

The Agrigenius Early Warning System, developed with a focus on risk management, provides an integrated monitoring mechanism covering climate conditions, disease tracking, and pest surveillance.

Through early warnings communicated to farmers based on data obtained from the field, production losses are reduced and agricultural practices based on scientific data are promoted.

Message from the Chairman of the Board and the General Manager

Tat Gıda does not regard digital transformation as being limited solely to technology investments; rather, it considers human capital development and knowledge sharing to be integral parts of the process. Through field studies and training programs conducted with pilot farmers, green agriculture practices are being expanded.

Under the EBRD Young Farmer Training Program, at least 150 young people are targeted to be certified by 2026. Through activities carried out at the faculties of agriculture of Ege University and Uludağ University, 217 students were reached, and technologies and applications such as IoT systems, satellite technologies, soil analysis devices, agricultural sensors, digital insect traps, and drone-assisted interventions were introduced. These efforts have helped young people view agriculture as a future-oriented field shaped by data and technology, and have received significant interest through strong engagement in internships and field practices.

Held for the eighth time in 2025, the Digital Field Day Event serves as an open and interactive platform bringing together public institutions, universities, private sector stakeholders, and farmers to share the vision of digitalization in agriculture. Integrating training, field applications, and experience sharing, this structure contributes to the development of the agricultural innovation ecosystem.

Within the scope of the Program, more than 200 farmers have been enabled to carry out production using digital agriculture technologies across an area of over 20,000 decares. Through sensor stations, digital insect traps, mobile soil analysis devices, and satellite imaging systems, disease-related losses have been reduced, while water and fertilizer use have been optimized.

Thanks to these practices, farmer productivity has increased by 28%, overall yield has increased by 16% compared to the plain average; water use has been reduced by 22%, lowering the carbon footprint, and a climate change-adaptive, measurable and improvable sustainable production model has been created.



Our International Customer Portfolio Grew by 39%

In line with its vision of becoming a global brand, Tat Gıda continues to steadily strengthen its export and direct sales structure.

As of 2025, our Company has carried out direct sales in more than 50 countries across five continents and, as a concrete indicator of its growth strategy in international markets, has increased its **international customer portfolio by 39%**.

This expansion supports Tat Gıda's growing brand awareness and sustainable growth performance in global markets.

Having passed another strategic milestone in our globalization journey, we have further strengthened our European presence through a Netherlands-based structure.

Pursuant to the resolution of our Board of Directors dated March 3, 2025, we established Tat Global BV, our wholly owned subsidiary, with the aim of managing our export network more effectively from the logistics heart of Europe and responding to European consumers' expectations for healthy, natural, and reliable food through our broad product portfolio ranging from paste and tomato products to ketchup, mayonnaise, sauces, canned foods, pickles, ready meals, and jams, supported by our sustainable production approach, digital agriculture practices, and strong R&D infrastructure.

Through this structure, Tat Gıda aims to develop a fast and effective sales model that enables direct contact with its customers, while further enhancing its competitiveness and service quality in the domestic market.

We achieved Strong Production Growth in the Sauces and Ready Meals Categories

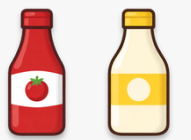
In line with its strategic transformation and capacity expansion targets, Tat Gıda has implemented a significant investment process in the sauces and ready meals categories. These results stand out as tangible outcomes of Tat Gıda's growth strategy focused on capacity and efficiency in high value-added product groups.

In order to respond to changing consumer expectations, the product portfolio was renewed during 2025, and a total of six new products were added to the portfolio, comprising three flavored ketchup varieties and three flavored mayonnaise varieties. This strategic product renewal step has strengthened the brand's competitiveness in the market and its attractiveness in the eyes of consumers.

According to Nielsen year-end 2025 data, Tat Gıda maintained its market leadership in Türkiye in the ketchup and mayonnaise categories on a volume basis. During the same period, the Company also retained its leadership in the tomato paste category both in terms of volume and revenue.

In the last quarter of 2025, a 23% increase in sauce production and a 33% increase in ready-to-eat meals were achieved.

The effects of the renewal and strategic focus implemented in the product portfolio were clearly visible throughout 2025.



According to Nielsen reports, Tat Gıda delivered above-market growth performance in the ketchup, mayonnaise, and tomato paste categories in the Turkish market.

We also continued to strengthen our ready meals portfolio with new products. In this context, Tat Stuffed Vine Leaves in Olive Oil and Tat Stuffed Vine Leaves with Sour Cherries in Olive Oil, which we added to our product range, have brought a new benchmark to the category in terms of ingredient quality, production approach, and our corporate values.

Prepared in line with traditional methods using real olive oil, carefully selected vine leaves, and a well-balanced filling, these products are individually hand-rolled by our female employees.

Message from the Chairman of the Board and the General Manager

In this way, while our products respond to the expectation of homemade taste at high standards, they also serve as a concrete reflection of our socially responsible production model that supports women's participation in the workforce.

This approach, which shapes healthy and practical nutrition trends, is supported by the HYP ready meal packaging format, the "Open & Eat" and "Heat & Eat" concepts, innovative packaging solutions such as cans, trays, and doy packs, as well as intensive R&D efforts.

Accordingly, Tat Gıda continues its operations with the vision of becoming a holistic and sustainable global food brand identified with quality, innovation, and trust in the ready food category, going beyond the conventional perception of canned food.

Operational Discipline Was Reflected in Tat Gıda's Financial Results

The effective cost management and operational discipline we implemented in 2025 were clearly reflected in our financial performance. Our gross profit increased by 51% compared to the previous year, reaching TRY 1.3 billion. 32% reduction in our operating expenses, consisting of general administrative, marketing, and R&D expenses, raised our operating profit to TRY 647 million and EBITDA to TRY 952 million. As a result of these developments, our Company closed 2025 with a net profit for the period of TRY 132 million.

In line with our principles of transparency and accountability, we shared our expectations for sales volume, net sales revenue, and EBITDA margin for the 2025-2026 period with the public through the Public Disclosure Platform last September. Through this approach, we aim to establish an open and reliable communication ground that enables a proper understanding of our Company's value.

We are Building the Future with Performance, Trust and Sustainability

As of 2025, we ranked **411th** on the list of Türkiye's Largest Industrial Enterprises (ISO 500) and **425th** on the Fortune 500 Türkiye list. Ranked **39th** in the "Bursa Top 250 Companies Survey" conducted by the Bursa Chamber of Commerce and Industry, and **26th** among 493 food sector companies worldwide in LSEG's ESG scoring, Tat Gıda continued to steadily strengthen its competitive position in the food industry through its strong production infrastructure, investments focused on sustainable agriculture, and value-added product portfolio.

Our corporate governance rating of **95.42%** at the end of 2025 is a strong reflection of our commitment to transparency, accountability, and ethical values. Together with more than 1,000 farmers under our contract farming model, we carried out planned and controlled production on 15,000 decares of land.



With our in-kind support of TL 105 million and cash support of TL 69 million, we continue to contribute to the transformation of Turkish agriculture by supporting 402 farmers in accessing finance, knowledge, and technology.

The fact that all our facilities have completed ISO 9001, ISO 14001, ISO 50001, BRCGS, IFS, Halal, Organic, Kosher, and FDA certifications is a guarantee that our products are manufactured in accordance with the highest quality and safety standards. This report also serves as a strong expression of the importance Tat Gıda places on the principles of transparency and accountability.

Prepared in full compliance with the Türkiye Sustainability Reporting Standards (TSRS) in line with our Company's sustainability vision, this report has been published for the first time this year as an Integrated Annual Report.

At Tat Gıda, we are determined to continue building the future with a sense of responsibility, thanks to our strong financial structure, sustainability-focused strategies, and long-term collaborations with our stakeholders. We thank all our stakeholders for their trust and contributions on this journey.

Sincerely,

Veynel MEMİŞ

Chairman of the Board and General Manager

Board of Directors



Veysel Memiş

Chairman of the Board /
General Manager

Born in Muş in 1986, Veysel Memiş completed his primary, secondary, and high school education in Mersin. He received his undergraduate degree in Business Administration from Istanbul University and also attended business-related training programs in the United Kingdom.

Active in business life since 2009, Veysel Memiş has worked in various departments within the companies he is affiliated with and currently serves as a Member of the Board of Directors of Tat Bakliyat San. ve Tic. AŞ. In recognition of his contributions in this field, he was ranked 8th, 13th, and 10th, respectively, in the "40 Young CEOs Under 40" research published by Economist magazine in 2021, 2022, and 2023.

Since 2012, he has served as Chairman of the Board of Directors of Tatlog Lojistik Hizmetleri AŞ, which operates in the logistics sector. In recognition of his achievements in this field, he was named Young Businessman of the Year (Çukurova Express, April 2014; Ekovitrin, April 2015).

He is also actively involved in civil society organizations. In 2022, he was elected Chairman of the Board of Directors of the Mediterranean Exporters' Association of Cereals, Pulses, Oil Seeds and Products (AHBİB), a position he continues to hold.

Between 2018 and 2022, he served as a Member of the Assembly of the Mersin Chamber of Commerce and Industry.

At the Mersin-Tarsus Organized Industrial Zone, he has successively held the positions of Member of the Entrepreneurs' Committee, Member of the Board of Directors, and Vice Chairman of the Board of Directors, and currently serves as Vice Chairman of the Entrepreneurs' Committee. He has also continued to serve as a Member of the Board of Directors of Mersin Technopark since 2022.

Since 2022, he has been serving as the Honorary Consul of the Kingdom of Belgium for the provinces of Mersin, Adana, Osmaniye, and Hatay.

In addition, he currently serves as Company Manager of Memişoğlu Tarım Ürünleri Tic. Ltd. Şti., Chairman of the Board of Directors of Tatlog Lojistik Hizmetleri AŞ, Member of the Board of Directors of Tat Bakliyat AŞ, Member of the Board of Directors of Tatlog Tarım Ürünleri AŞ, Member of the Board of Directors of Biliktan Örme AŞ, and Member of the Board of Directors of Tat Agro Tarım Ürünleri AŞ.

He is married and the father of two daughters.



Gıyasettin Memiş

Vice Chairman of the Board

Born in Muş in 1966, he completed his education in Muş and began his business career in the food trade. He is one of the founders of Memişoğlu Tarım Ürünleri Tic. Ltd. Şti. and Tat Bakliyat San. ve Tic. AŞ, both of which are among the leading companies in the food sector and are listed in the ISO and TİM 500 rankings, and he continues to serve as Vice Chairman of the Board of Directors.

He also serves as Vice Chairman of the Board of Directors of the Association of Agricultural Products, Grain, Pulses Processing and Packaging Industrialists (PAKDER). In addition, he is a member of the Rice Millers Association (PDD).

He has 41 years of experience in the food and pulses sector.

He is married and the father of three children.



Nasip Memiş

Board Member

Born in Muş in 1967, he completed his education in Muş and began his business career in the food trade. He is one of the founders of Memişoğlu Tarım Ürünleri Tic. Ltd. Şti. and Tat Bakliyat San. ve Tic. AŞ, one of the leading companies in the food sector listed in the ISO 500 and TİM 500 rankings, and continues to serve as a Member of the Board of Directors.

He has 40 years of experience in the food and pulses sector.

He is married and the father of three children.



Tuncer Memiş

Board Member

Born in Muş in 1972, he completed his education in Muş and began his business career in the food trade. He is one of the founders of Memişoğlu Tarım Ürünleri Tic. Ltd. Şti. and Tat Bakliyat San. ve Tic. AŞ, one of the leading companies in the food sector listed in the ISO 500 and TİM 500 rankings. He also continues to serve as a Member of the Board of Directors.

He has 35 years of experience in the food and pulses sector.

He is married and the father of three children.



Tuba Memiş

Board Member

Born in Muş in 1983, he completed his primary and high school education in Mersin. After graduating from the Faculty of Communication at Ege University, he received training in Business Management at the Agriculture Undergraduate Department of New York University.

He began his professional career in 2006 at the family company, Memişoğlu Tarım Ürünleri Ltd. Şti. After serving in various departments within the family business, he worked for many years in the import and export department. He also served as General Manager of Tat Bakliyat San. ve Tic. AŞ, one of the companies within Memişoğlu Group. In total, he has 19 years of professional experience within the group companies. He has a good command of English.



Yoshihisa Hairo

Board Member

He completed his higher education in the Agriculture Undergraduate Program at Okayama University. He began his professional career in April 1990 at Kagome Co., Ltd., and subsequently served as General Manager of Kagome Australia Pty Ltd. in April 2013, General Manager of the Global Quality Assurance Department in April 2016, General Manager of the Purchasing Department in April 2019, and Division Director of the Production and Purchasing Division in October 2020.

Since April 2021, he has been serving as an Executive Officer and Division Director of the Production and Purchasing Division.

Board of Directors



Ayşe Selen Kocabaş

Independent Board Member

Selen Kocabaş began her career at the end of 1992 as a management trainee at Koç Group and went on to hold various managerial positions at Arçelik, Marshall Boya, Group Danone, and DanoneSa, the joint venture of Danone and Sabancı. She joined the Turkcell family at the end of 2002 as an Assistant General Manager and assumed different Assistant General Manager roles over a period of 13 years. Following responsibilities in Human Resources, Construction and Real Estate, General Administrative Affairs, IT, Legal, Procurement, and Strategic Planning, she was appointed Head of Corporate Business at the end of 2010. In this role, she assumed profit and loss responsibility by managing functions including marketing, product, sales, and service, and held the position for five years. She played significant roles in Turkcell's transformation from a GSM operator into a technology and infrastructure company. Kocabaş left Turkcell Group in May 2015, during which time she also served in various Board Member roles at Turkcell subsidiaries, including İnteltek, known for the İddaa brand, overseas operations company Astelit, Global Bilgi Call Center, and Turkcell Technology.

She became the first female Chair of PERYÖN, Türkiye's oldest civil society organization in the field of human management. She was also the first corporate founding member representing her company in the Ethics and Reputation Society and became a member of TKYD and TÜSiAD. She is a Founding Board Member of the Women on Board Association and YenidenBiz Association, has served as Co-Chair of YenidenBiz Association as of 2024, is a Founding Member of the Women in Technology Association, and is also a member of the Advisory Board and one of the mentors of Endover. In 2014, she ranked 9th in Fortune magazine's list of the 50 Most Powerful Businesswomen.

She provides Strategic Management Consulting and Mentoring Services to Boards of Directors and Company Managements. She has been a Founding Business Partner of the Mentoro Platform since 2015. Starting in 2016, she served for three consecutive terms as an Independent Board Member of Akiş GYO, one of the companies under Akkök Holding, where she chaired the Risk Committee and served as a member of the Audit Committee. Most recently, she served as an Independent Board Member of Tekfen Holding, Chair of the Corporate Governance Committee, Chair of the Ethics Committee, and a member of the Audit Committee. She currently serves as a Board Member of MultinetUP Group and a member of its Corporate Governance Committee and Finance Committee, an Independent Board Member of Tat Gıda and Chair of its Audit Committee, an Independent Board Member of Kocaer Çelik and Chair of its Corporate Governance Committee, a Strategic Advisor to Aydın Holding, and a Board Member of Catalyst Capital Portfolio Management Company. With more than 35 years of experience, she is a leader in business and people management as well as strategy. Kocabaş graduated from the English Economics Department of Istanbul University, completed graduate studies in Human Management and Organizational Behavior at Marmara University, and completed the Executive Education Corporate Strategy Program at Harvard University. In 2025, she also completed INSEAD's Independent Board Directors Program and became an INSEAD alumna.

She is married and has a 28-year-old son. She speaks English and French.



Haluk Ziya Türkmen

Independent Board Member

Türkmen was born in Istanbul in 1963. He graduated from Tarsus American College in 1981 and from the Department of Business Administration at the Faculty of Economic and Administrative Sciences of Middle East Technical University in 1985. Throughout his professional career, he has successively served as Senior Auditor at PwC, Assistant Manager of Systems Audit at Enka İnşaat, Finance Manager at American Life Hayat Sigorta AŞ, affiliated with the AIG Group, and Deputy General Manager of Financial and Administrative Affairs at İMTAŞ Sigorta (UAP) and İMTAŞ Hayat Sigorta AŞ, which are currently part of the AXA Insurance Group. Since 1994, he has been leading corporate development and transformation projects as Managing Partner at Mag Consulting (M.A.G. Müşavirlik Araştırma Grubu AŞ). He manages intensive system development and corporate transformation projects for the top 1,000 industrial and commercial companies. Having served as a member of Executive Committees (ExCom) in transformation projects, Türkmen also serves as an independent board member in publicly traded companies. Over the past 30 years, he has successfully delivered corporate transformation projects in more than 200 assignments across various sectors, working with numerous experts and solution partners. Holding the CMC certification awarded by the international professional umbrella organization ICMCI, Türkmen specializes in restructuring institutions operating in high-potential, emerging, and rapidly growing markets, transforming them into market-oriented organizations, establishing financially accountable structures, and advancing them toward strategic partnerships. He is the Managing Partner of MAG Consulting, which provides consultancy in managerial development, corporate transformation, and restructuring, and is also a business partner of AREOPA International. He is a member of YDD, Enka Sports Club, Istanbul Modern, H2Der, and IGAL.

Türkmen has delivered speeches on corporate transformation and restructuring at many national and international events and has also participated as an invited speaker in sectoral associations and organizations. He has written articles for publications and platforms such as Marmara University, ITO/ISO, Akbank, TIM, MCT/Eventus, Forbes, Turkish Time, TIM, and Kobi Aktüel.

At the Family Business Summit held in Qatar, two of his exemplary projects were presented by Campden UK as successful project implementation examples in the field of Middle Eastern family businesses. Many of the transformation projects he has led have been honored with leading quality awards and recognized by professional organizations. Türkmen is also the author of Million Dollar Words, one of the best-selling books in the Business and Economics category, recently published in its 22nd edition.



Mehmet Ormancı

Independent Board Member

After completing her undergraduate education in the Department of English at Gazi University in 1985, she began her banking career in 1987 as a Management Trainee at Anadolu Bank.

From 1993 onward, she successively held positions as Branch Manager and Regional Director at Emlak Bank, Osmanlı Bankası, Garanti Bankası, HSBC Bank, and TEB. Following her appointment to TEB Head Office in 2010, she served in senior executive roles responsible for SME Banking, Gold Banking, Small Businesses, Agricultural Banking, Public Finance, and Cash Management, before concluding her banking career of more than 34 years on December 31, 2021.

In 1997, she was awarded the British Chevening Scholarship, a scholarship granted by the UK government, and completed a program in Performance Management in Organizations at Manchester Business School, University of Manchester.

Throughout her banking career, she participated as a speaker in organizations in various countries at the invitation of institutions such as the World Bank and IFC, both in Türkiye and abroad, and conducted work on access to finance for large, medium-sized, and small enterprises. She currently provides training on finance, emotional intelligence, leadership, and related subjects to public and private institutions under Baltaş Education and Consultancy, and also offers consultancy support to companies in their institutionalization processes.

Senior Management



Hakan Turan

Deputy General Manager of Trade and Operations

Hakan Turan graduated from the Department of Mechanical Engineering at Istanbul Technical University and completed his master's degree in Mechanical Engineering at Boğaziçi University. He began his professional career in 1991 at Arçelik AŞ and, until 2008, successively served as Project Engineer, Production Team Leader, and Production Manager at Arçelik AŞ Washing Machine Plant; and as Plant Manager and Product Director at Arçelik AŞ Electric Motors Plant. Between 2008 and 2012, he served as Director of Consumer Services at Arçelik AŞ. From May 4, 2012 to December 1, 2021, he served as Assistant General Manager responsible for Production. As of December 1, 2021, he continues to serve as Assistant General Manager of Commercial and Operations.



Orkun Öztürk

Head of Risk Management and Internal Audit

Orkun Öztürk graduated from the Department of Mechanical Engineering at Pamukkale University in 2002 and completed his master's degree in Mechanical Engineering in 2005. In 2014, he also completed an MBA at Bahçeşehir University. He began his professional career in 2002 at Abaloğlu Holding and, until 2007, successively served as Project Manager, Machinery and Energy Manager, and Factory Manager. Between 2007 and 2015, he held the positions of Project and Investment Director and Assistant General Manager responsible for Production and Investments at Matlı Holding. From 2015 to 2025, he served as General Manager of Orben Proje Mühendislik ve Müşavirlik AŞ, a company carrying out domestic and international projects in the fields of agriculture, livestock, food, and energy. As of January 2025, Öztürk continues to serve as Head of Risk Management and Internal Audit at Tat Gıda.



Ali Onur

Deputy General Manager of Operations

He graduated from the Department of Food Science and Technology at the Faculty of Agriculture of Ankara University. He began his professional career in 1987 at Tat Konserve Plant as a Shift Supervisor. He was promoted to Production Chief in 1997 and subsequently to Production Manager in 2005. Between 2005 and 2013, he served as Production Group Manager at Tat Gıda. From 2013 to 2017, Onur worked as Canning Operations Group Manager and was promoted to Director of Canning Operations in 2017. Having retired from Tat Gıda in 2021, Onur later served as Business Development Manager at Frigo Pak and Merko Gıda. As of July 15, 2024, he continues to serve as Deputy General Manager of Operations at Tat Gıda.



Çiğdem Şahin

Director of Information Technology and Project Management

She graduated from the Department of Industrial Engineering at Galatasaray University. She began her professional career in 2002 as a Systems Analyst at Garanti Technology and continued in this role until 2007. She then joined Softtech as a Senior Business Analyst. After serving as a consultant to AgeSA between 2011 and 2012, she was appointed Bancassurance Team Manager in 2012. Following this role, which she held until 2015, she joined Turkcell Technology's Digital Channels department as an Expert Analyst. Between 2018 and 2022, she continued her career at Turkcell Technology as a Program Manager. As of August 2022, she joined the Tat Gıda family as Director of Agile Transformation and Project Management Office. As of May 9, 2024, with the addition of Information Technology responsibilities to her current role, she continues to serve as Director of Information Technologies and Project Management.



Fatma Gül İlme

Human Resources Director

She graduated from the Department of Industrial Engineering at Istanbul University and completed her master's degree in Management Engineering at Istanbul Technical University. She began her professional career in 2012 in Training & Development and Quality Management Systems Consultancy. In 2013, she joined the Organizational Development Department at Turkcell Superonline, and between 2014 and 2020, she held various roles at Yapı ve Kredi Bankası, respectively as HR Budget & Planning Specialist and Senior Compensation and Benefits Specialist. Between 2020 and 2023, she served as Organizational Development and Compensation Coordinator at Tüpraş. Following this role, İlme joined Tat Gıda in March 2023 as Organizational Development and Compensation & Benefits Manager, and as of May 2024, she continues to serve as Human Resources Director.



Hüseyin Yalçın

Director of Finance and Financial Planning

Hüseyin Yalçın graduated from the Department of Business Administration at Anadolu University and subsequently completed his MBA at Sakarya University. He began his professional career in 2004 at Tat Gıda as a Cost Accounting Officer. After completing his military service in 2008, he attended various training programs in foreign languages and Business Management in London for two years. Between 2010 and 2012, he served as Budget and Reporting Manager at Aktif Companies Group. Rejoining Tat Gıda in May 2012, Yalçın successively held the positions of Senior Specialist, Executive, Manager, and Group Manager in the functions of Budget Planning, Management Accounting, Budget Reporting, and Cost Accounting. As of May 1, 2025, he continues to serve as Director of Financial Affairs and Financial Planning at Tat Gıda Sanayi AŞ. He also holds licenses as an Independent Auditor and Certified Public Accountant (CPA).



Deniz Uysal

Investor Relations Director

She graduated from the Department of Business Administration at Hacettepe University and completed her master's degree in Finance at Atılım University. She began her professional career at OYAK Headquarters, where she served as Financial Affairs and Budget Specialist between 2002 and 2006, and as Affiliates Specialist between 2007 and 2012. During her tenure at OYAK's Affiliates Directorate, Uysal was part of the team responsible for ensuring the compliance of publicly traded group companies with capital markets legislation, and she also assumed Board Member roles in OYAK Group companies. Between 2012 and 2022, she served as Investor Relations Manager at Karsan Otomotiv. As of 2022, she continued her career as Investor Relations Manager and Member of the Corporate Governance Committee at Inveo Yatırım Holding. Since June 2025, she has been serving as Investor Relations Director and Member of the Corporate Governance Committee at Tat Gıda.

3 | Tat Gida's Journey in 2025



Agriculture and Food Sector in 2025
Production and Sales
Export



Agriculture and Food Sector in 2025

Tat Gıda continued its activities in 2025 for the agriculture and food sector in which it operates, and maintained its long-standing experience, accumulated since its establishment, as a guiding force in the activities carried out during the period.

From a sectoral perspective, 2025 was recorded as a year in which production declined both in Türkiye and globally compared to the previous year. According to TURKSTAT data, agricultural production in 2025 experienced a marked contraction compared to the previous year. Within field crops, the production of cereals and other crop products (excluding fodder crops) decreased by 9%, while the decline in vegetable production remained limited to 0.9%. In the group of fruits, beverage crops, and spices, however, a significant decrease of 30.9% was recorded. In line with these developments, the approximate production volumes in 2025 amounted to 68.1 million tons for cereals and other crop products, and 33.3 million tons for vegetables.

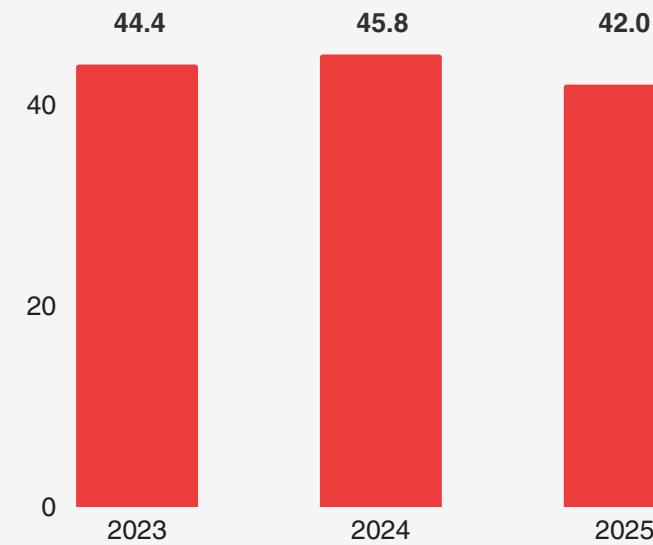
In vegetable products, which constitute Tat Gıda's main area of production, the production volume decreased by 0.9% year-on-year in 2025, reaching approximately 33.3 million tons.



When assessed on a global scale, it is observed that the trend seen in Türkiye has similarly continued worldwide. In the United States, China, Italy, and Spain, tomato processing volumes declined compared to 2024. According to WPTC's 2025 data and projections for 2026, no significant increase is expected either.

Globally, tomato processing volumes, which had increased in 2023 and 2024, declined as of 2025. With the effects of sustainable agricultural practices, the circular economy, and the European Green Deal, it may be possible to achieve an increase in processed tomato volumes through a more sustainable model.

World Tomato Processing Quantities (million Tons)



In 2025, a significant restructuring took place in the global processed tomato market. According to data from the World Processing Tomato Council, total processed tomato production in 2025 declined by approximately 12% year-on-year to around 40.3 million tons; this contraction was driven particularly by the decline in production in China.

The decline in China's production has been associated with adverse weather conditions and reduced operating capacities, **while Italy surpassed China's 5.8 million tons to become the world's second-largest producer of processed tomatoes.**

Meanwhile, the United States continues to maintain its global leadership through strong yields, an advanced supply infrastructure, and large-scale production capacity. These shifts have affected pricing pressures and export patterns, leading buyers to turn toward more stable sources such as Italy and the United States, while making supply security and supply chain diversification a strategic priority.

mn Ton	2023	2024	2025	Change
ABD	12,031	10,474	10,200	-2.62%
China	8,000	10,450	4,900	-53.11%
Italy	5,404	5,272	5,800	10.02%
Türkiye	2,700	2,700	2,200	-18.52%
Spain	2,600	3,080	2,400	-22.08%

Production and Sales

Investments and Sustainable Financing

Marketing Activities

Tat Gıda, a pioneer in its sector since 1967, places great importance on its marketing activities and operations.



Maintaining its brand visibility and its position as the timeless Tat of dining tables, Tat Gıda builds its marketing strategy on its deep-rooted heritage with modern and innovative touches, demonstrating a strong commitment and vision to remain Türkiye's Tat.

Thanks to its high production capacity and flexible operational structure, Tat Gıda steadily expands its product range and the categories in which it operates each year, gaining a strong competitive position across different markets and consumer segments through this scale advantage. By expanding digital agriculture practices, the Company increases efficiency in agricultural production while strengthening raw material quality and traceability, and at the same time supporting its sustainable agriculture approach.

Thanks to the cold-fill technology used in its production processes, Tat Gıda delivers products to consumers that are free from preservatives and additives, microbiologically safe, and able to retain their taste, color, and texture characteristics.

At the same time, by closely monitoring consumer insights and market trends, Tat Gıda has the capability to adapt rapidly to changing expectations and effectively incorporate value-added and innovative products into its portfolio.

The Company adopts an integrated and 360-degree marketing approach in brand and product communication. This approach is based on a balanced structure that combines strong communication activities aimed at reaching broad audiences during campaign periods with an always-on communication strategy that supports brand visibility and continuity during off-campaign periods.

Brand and product communication is carried out through a multi-channel structure covering digital channels, social media, influencer collaborations, outdoor media, radio, e-commerce platforms, and points of sale. While packaging design is addressed as a fundamental component of the brand's visual identity and storytelling, the impact at the point of purchase is strengthened through activations carried out across e-commerce and physical sales points, supported by trade marketing practices.

In addition, brand awareness is enhanced and consumer engagement is deepened through strategic collaborations, sponsorship activities, and field implementations.

Investments

	2024	2025
Total (TRY)	514,345,303	372,918,036

Total investment expenditures in 2025 amounted to 372,918,036 TRY.

This outlook suggests that the pace of investment has been more limited compared to the previous year, and that investment priorities may have been rebalanced around renewal/maintenance, efficiency, and operational needs.

R&D Expenditures

Tat Gıda continues its activities with the status of an R&D Center benefiting from the incentives and exemptions provided under Law No. 5746. In 2025, a total of TL 75,410,163 was spent on R&D activities. This level indicates that the R&D budget was maintained; however, it may also suggest a scale- and priority-based rebalancing in resource allocation across the years.

Funding Structure and Resources

The Company's sources of financing consist of its equity, loans utilized, bonds issued to qualified investors, and income generated from time deposits. The Company also uses EBRD financing for the funding of its investments. In addition, details regarding the debt instruments issued are disclosed in the notes to the financial statements.



Production and Sales

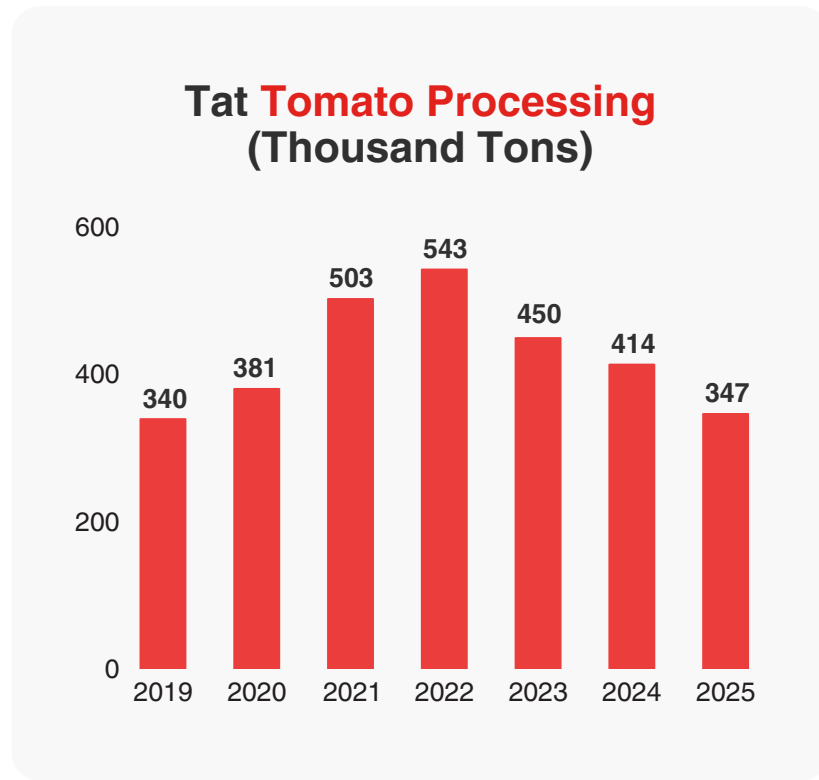
2025 Headlines of Marketing

As Tat, throughout the year we repositioned our brand as a younger, more innovative, and forward-looking food brand in order to increase brand awareness and connect with new target audiences.

Placing current consumer habits and media trends at the center of our approach, we implemented an integrated 360-degree communication strategy (excluding TV) covering outdoor advertising, radio, digital platforms, social media, influencer collaborations, e-commerce sales channels, in-store activations, and events. While preserving our legacy of trust, we made our rejuvenated brand identity strong and visible through investments in the right channels.

In digital communication, we focused particularly on TikTok, YouTube Shorts, and Meta channels, where younger audiences are highly active, and established a sustainable, dynamic, and engagement-driven communication style. Through continuous content production and e-commerce-focused activations, we brought Tat closer to younger target audiences in a stronger and more up-to-date way, delivering a communication performance that is both current and differentiated in a competitive landscape.

In addition, our product sponsorship activities continued throughout 2025 in order to promote and increase awareness of our products. By sponsoring products at events such as Brandweek Istanbul 2025, the 9th Türkiye Brand Summit, WorldFood Istanbul, Anuga Cologne, PLMA Chicago, the 9th Brand Summit at ITU, and events held at Yıldız Technical University, Hacettepe University, Sabancı University, Istanbul University, and Cağaloğlu Anatolian High School, we facilitated the reach of our products to wider audiences. We also continue to advance our corporate activities through LinkedIn.



Production (ton)	2024	2025	Change
Tomato Products and Tomato Paste	81,421	76,669	-6%
Sauces	26,316	27,707	5%
Ready to Go Products	10,325	10,877	5%
Pickles	7,552	12,078	60%
Other	3,740	7,563	102%
Total	129,354	134,894	4%

Revenue and Sales Volume	2024	2025	Change
Sales Volume (tons)	135,598	131,098	-3.3%
Net Sales (million TL)	8,289	8,190	-1.2%

In 2025, while Tat Gıda maintained its production capabilities-particularly in its tomato processing operations in Bursa/Karacabey-a contraction was recorded in total tomato processing and production volume compared to the previous year, due to changes in raw material supply and product mix.

In 2025, the volume of tomatoes processed amounted to 347 thousand tons, indicating a 16.2% decrease compared to 2024.

Total production in 2025 amounted to **134,894** tons. In the product breakdown, while an increase was recorded in tomato paste and tomato-based products, the marked decline in the pickles and other categories was the main factor driving the contraction in total production volume.

This outlook indicates that the product mix evolved into a more concentrated structure during the year and that production planning remained more limited in certain categories.

On the sales side, total sales volume in 2025 declined by **3.3%** year-on-year to **131,098** tons, while net sales amounted to TL 8,190 million, reflecting a limited decrease of **1.2%**. Despite the decline in volume, the more moderate change in net sales suggests that the combined effects of product mix, channel/customer distribution, and pricing dynamics during the year should be evaluated together.

Export



Tat Gıda has strengthened its reach in international markets in 2025 by structuring its export activities through four different sales channels: **Branded, Private Label, Industrial, and the World Food Program.**

This scope demonstrates the Company's ability to simultaneously adapt to different regulatory regimes (including labeling and product legislation), consumer expectations, and channel dynamics, while also contributing to the positioning of portfolio flexibility and operational planning capability as strategic advantages. In 2025, **total export volume amounted to USD 49 million**, and the share of exports in total revenues stood at 26%. Within this framework, exports emerged as a key lever in the Company's growth agenda, both in terms of revenue diversification and the balancing of market risks.

The strong distribution capability and high availability stemming from its position as the leading brand in Türkiye support the continuity of consumer trust in the domestic market, while also enabling adaptation to different market requirements in exports through its scalable operational structure and quality standards. This structure reinforces Tat Gıda's profile as an exporter that goes beyond product sales alone and manages legislation, labeling, quality assurance, and supply/planning discipline in an integrated manner.

In 2025, the company's export performance was maintained across a wide geographical spread encompassing 50 countries.



New countries joining the export network in 2025

The Company defines "new countries" as those to which no sales were made in 2024 but sales were made in 2025. In addition, since exports to Belgium and Austria in 2024 were carried out through a company based in Germany, it is noted that these two countries may also be included within the scope of new countries as of 2025. This approach supports reporting consistency by making the end-market breakdown of sales more visible and by enabling the management of country-based growth more effectively. The new countries added to the export network in 2025 are listed below (with the repeated "Mali" entry consolidated).

Ghana, South Korea, Mali, Kuwait, Cuba, Somalia, Romania, Uzbekistan, Lithuania, Belgium, Austria

This expansion has contributed to the diversification of the export portfolio both in terms of reaching different consumer profiles and activating new channel/customer combinations. In particular, the fact that some of the new countries are also positioned within strategic regional clusters-namely West Africa, Western Europe, and the Gulf is aligned with the Company's regional focus approach.



Countries to which exports made in 2025 (Total: 50 countries)

In 2025, the Company exported to the following countries:

The United States of America, Germany, Albania, Australia, Austria, Azerbaijan, Belarus, Belgium, the United Arab Emirates, Bosnia and Herzegovina, Bulgaria, Czechia, the People's Republic of China,

Denmark, France, Ghana, Georgia, Hong Kong, Iraq, the United Kingdom, Sweden, Switzerland, Italy, Japan, the TRNC, Canada, Qatar, Kazakhstan, South Korea, Kosovo, Kuwait, Cuba, Libya, Lithuania, Hungary, Mali, Norway, Uzbekistan, Poland, Portugal, Romania, the Russian Federation, Somalia, Syria, Saudi Arabia, Ukraine, Oman, Jordan, New Zealand, and Greece.

Trade Fairs Attended in 2025

- PRODEXPO 2025 Moscow
- Gulfood 2025 Dubai
- Saudi Food Show 2025 Riyadh
- World Food 2025 İstanbul
- PLMA 2025 Chicago
- Anuga 2025 Cologne

Challenges encountered in export and the solutions implemented

In the 2025 period, the main challenges encountered in export operations were concentrated in the areas of **operational readiness processes, price competition and cost dynamics, macroeconomic variables, and product-based regulations/quota practices.**



Disruptions in product preparation and operational flow

Packaging line congestion, along with steps such as preparing the correct product with the right code/label, can create critical bottlenecks before shipment.



Applied solution

The frequency of monitoring in packaging, production, and planning processes was increased, and label/cluster studies compliant with labeling legislation were organized. In this way, it was aimed to manage shipment quality, accurate product-configuration alignment, and delivery performance within a more controlled framework.

Export

Price competition and fluctuations related to raw materials/yield

Factors such as climate change and drought can create price pressure, particularly for tomato-based crops, by impacting raw material costs and yields.

Applied solution

The company aims to increase the market/customer segments where price is competitive through a customer diversification approach, and to grow in markets where the price-quality balance is favorable

Inflation, Exchange Rate Imbalance, and Global Inflation Differentials

Despite rising inflation, the fact that the exchange rate does not adjust at the same pace, and that global food inflation is lower compared to Türkiye, can create pressure on pricing and competitiveness.

Applied solution

Within the scope of portfolio and customer mix management, markets where price competition is manageable have been prioritized; the focus has been on increasing customer diversity and creating a more balanced revenue structure.

Quota regulations

The existence of annual quota regulations for tomato-based products, and the variable nature of these regulations, necessitates precision in shipment planning

Applied solution

Strict monitoring of dispatch plans and strengthening of operational control measures have been adopted to stay within quota limits



These actions, on the one hand, support shipment continuity and compliance management in the short term; on the other hand, they contribute to more structured and predictable export growth



Strategic approach to improving export performance (focused on 2025–2026)

Tat Gıda continues to actively utilize trade fairs and **bilateral meeting organizations** to strengthen its export performance. The approach for 2026 focuses on customer diversification by expanding the existing customer base and developing new customer and dealer networks. In this context, strengthening engagement with potential customers and incorporating new current acquisitions into the system are prioritized.

Strategic market priorities include the **UK, the USA, Western Europe, and Saudi Arabia**. In the Private Label channel, efforts continue to add new projects and customers to existing collaborations; while expanding reach, particularly in selected markets, is targeted in terms of dealer diversification. In terms of regional growth, increasing activity in the West African region plays a complementary role in terms of both market diversification and growth momentum.



4 | Sustainability Vision



Sustainability Vision
Our Value Creation Model
Sustainability Working Groups
Our Sustainability Achievements
Our Sustainability Strategy and Organization
Materiality Analysis and Material Topics
Sustainability Targets and Progress
Stakeholder Engagement and Relations



Sustainability Vision



The agricultural and food sector in which Tat Gıda operates is an area that directly requires the management of environmental and social impacts in terms of sustainability.

In this context, the Company is transforming its raw material supply chain into a more efficient, traceable, and lower-environmental-impact structure through its contract farming model, drip irrigation practices, and digital agriculture technologies. Practices that strengthen energy, water, and emissions management in tomato processing and other food production processes, together with renewable energy investments, water recovery, and waste management, make the Company's production activities more resilient from a sustainability perspective. Therefore, Tat Gıda's position in its fields of operation is regarded as a structure that supports the sustainability of agricultural production, reduces environmental impacts, and strengthens food safety.

Tat Gıda's strategy and policy framework has been designed with a holistic approach that covers all environmental, social, and governance dimensions of sustainability.

Within the Company's corporate strategy, in addition to environmental priorities such as sustainable agricultural practices, digital transformation, and energy and water efficiency, social sustainability elements including employee development, occupational health and safety, equality and inclusion, an ethical business culture, and effective and transparent communication with stakeholders are also among the core policy areas.

These targets are regularly monitored through the Sustainability Committee and the subcommittees structured under the headings of People, Society, Planet, and Values, and are integrated into the governance system by measured through performance indicators such as energy consumption, water recovery, the prevalence of digital agriculture practices, employee engagement, OHS performance, and ethical compliance. Renewable energy investments, projects aimed at water and emissions management, digital agriculture practices, employee training programs, inclusive human rights policies, and ethical compliance mechanisms are directly linked to the Company's strategic goals. Through this structure, all operations of Tat Gıda are carried out in line with an integrated understanding of sustainability based on reducing environmental impacts, strengthening social well-being, and adopting high governance standards.

Sustainability Committee

At Tat Gıda, sustainability management is carried out through the Sustainability Committee, which is structured under the oversight of the Board of Directors. The Committee operates with the aim of ensuring the alignment of the Company's long-term strategic objectives with its environmental, social, and governance (ESG) priorities, evaluating sustainability-related risks and opportunities through a holistic perspective, and integrating them into corporate decision-making processes. This structure reflects Tat Gıda's approach of addressing sustainability not merely as an operational area, but as an integral part of its business model.

The Sustainability Committee works in coordination with the subcommittees established under the headings of People, Society, Planet, and Values, and regularly monitors practices in the areas of environmental performance, human capital management, social impact, and ethical governance.

At Committee meetings, matters such as energy and water efficiency, emissions reduction, sustainable agriculture practices, occupational health and safety, employee development, equality and inclusion, and ethical compliance are addressed, while the targets, action plans, and performance indicators related to these areas are systematically evaluated.

The functioning of the Committee is built on the principles of measurement, monitoring, and reporting. Performance is regularly tracked through defined indicators, and the findings obtained are reported to senior management and the relevant governance mechanisms. In this way, progress toward sustainability targets is monitored transparently, while decisions on improvement and updates can be taken in a timely manner where necessary. Through this structure, Tat Gıda's Sustainability Committee contributes to ensuring that all company activities progress in line with an integrated approach that reduces environmental impacts, increases social value, and is based on strong governance principles.



Sustainability Vision

Committee Member	Company Title	Administrative / Non-Administrative	Industry Experience / Education	Financial Experience/Education	Tenure	Sustainability Experience	Committee Duty	External Roles
Veysel MEMİŞ	Board of Directors Chairman	Administrative	Tat Gıda / 3 Years	Yes	17 Years	Tat Gıda / 2 Years	Committee President	Mersin-Tarsus Organized Industrial Zone Entrepreneurial Committee Deputy Chairman, AKİB Coordinator Chairman Honorary Consul of the Kingdom of Belgium in Mersin-Adana-Osmaniye-Hatay
Merve Cansın KAPLAN	Sustainability, Strategy and Communications Manager	Administrative	Tat Gıda / 4 Years Galatasaray University - MBA Programme	Yes	9 Years	Tat Gıda / 4 Years ITU Sustainable Development Specialization Program Boğaziçi University ESG Program	Committee Vice President	-
Gözde DENİZ ÇINAR	Sustainability and Communications Specialist	Administrative	Tat Gıda / 1 Year	No	5 Years	Tat Gıda / 2 Years University of Münster - Master's Degree in Sustainability and Democracy	Rapporteur	-
Hüseyin YALÇIN	Director of Finance and Financial Planning	Administrative	Tat Gıda / 22 Year	Yes	22 Years	Tat Gıda / 2 Years	Committee Member	-
Deniz UYSAL	Investor Relations Director	Administrative	Tat Gıda / 2 Years	Yes	24 Years	Tat Gıda / 1,5 Years	Committee Member	-

Our Value Creation Model



FINANCIAL CAPITAL



HUMAN CAPITAL



DIGITAL AND INTELLECTUAL CAPITAL



SOCIAL AND RELATIONSHIP CAPITAL



NATURAL CAPITAL

	FINANCIAL CAPITAL	HUMAN CAPITAL	DIGITAL AND INTELLECTUAL CAPITAL	SOCIAL AND RELATIONSHIP CAPITAL	NATURAL CAPITAL
INPUTS	<ul style="list-style-type: none"> Investments in production facilities, solar power plants, and digital agriculture projects Renewable energy investments (Manisa and Afyon solar power plant projects) R&D budget and P&D investments An Export-oriented growth strategy and the establishment of a wholly owned subsidiary Financial support mechanisms provided to farmers under the contract farming model Cash and in-kind advance support provided to farmers, and the agricultural value chain financing model Project funding under EU projects (SolarHub, Horizon Europe, PV4Plants, etc.) 	<ul style="list-style-type: none"> 952 employees Hybrid working model Postgraduate education support programs Employee engagement activities (MasterTat, rowing, paintball, etc.) Basic OHS training provided to 1,991 individuals OHS field inspections and toolbox meetings Ergonomic improvements and psychosocial risk awareness initiatives Human Rights Policy (aligned with the UN and ILO) Ethics training and the Ethics Line mechanism 	<ul style="list-style-type: none"> Digital agriculture applications Early warning systems and sensor-based analytics Energy monitoring infrastructure within the scope of the SolarHub project R&D projects and university collaborations Investments in cold filling technology CRM Specto system Patented IT R&D projects IFS, BRCGS, ISO management systems 	<ul style="list-style-type: none"> Contract agriculture model GlobalG.A.P. certification reaching 2,906 decares Additional contracts with 11 suppliers based on sustainability criteria University collaborations and career events UNGC signatory status Sustainability Academy membership Memberships in chambers of industry and commerce Materiality analysis (53 external, 267 internal stakeholders) Digital Field Days and farmer training 	<ul style="list-style-type: none"> Solar Power Plant (SPP) projects (Manisa & Afyon) AgriPV pilot field (60 kW installed capacity) Drip irrigation and controlled agriculture practices Water recovery initiatives Energy monitoring systems Decarbonization roadmap Scope 1 and 2 emissions measurement Scope 3 data infrastructure preparation Zero Waste model initiatives
OUTPUTS	<ul style="list-style-type: none"> Increase in profitability and financial growth performance Expansion in export markets and strengthening of global competitiveness Optimization of energy costs through renewable energy investments Operational cost advantage through digitalization and efficiency gains Resilience against raw material price fluctuations through contract farming Long-term value creation and reduction of financial risks through sustainability investments 	<ul style="list-style-type: none"> 45% female employee rate Average age of 37, average tenure of 6 years Employee satisfaction score Strengthening of a safe working culture Systematic OHS management in line with the zero-accident target Support for talent development and internal career opportunities Transparent and data-driven compensation system Human resources structure focused on diversity and inclusion 	<ul style="list-style-type: none"> Traceable and data-driven agricultural production 45% reduction in pesticide use Reduction in fertilizer-related emissions Resolution of 385 customer complaints through root cause analysis 100% resolution rate of 479 customer complaints Production of additive-free and reliable products Full compliance with international quality standards Strengthening of food safety culture 	<ul style="list-style-type: none"> Strong and long-term collaborations with farmers A traceable and sustainable supply chain Strengthening of an ethical and compliant supplier structure Access to a young talent pool Reinforcement of the perception of sustainability leadership in the sector National and international visibility and awards Increased stakeholder trust 	<ul style="list-style-type: none"> AgriPV: 115,985 kWh annual generation 48.71 tons of CO₂ reduction Decrease in energy and water consumption per ton of product 23% savings in water use Increase in the use of renewable energy Implementation of emission reduction projects Expansion of sustainable agriculture practices A more climate-resilient production structure

Sustainability Working Groups

Our Roots: Values

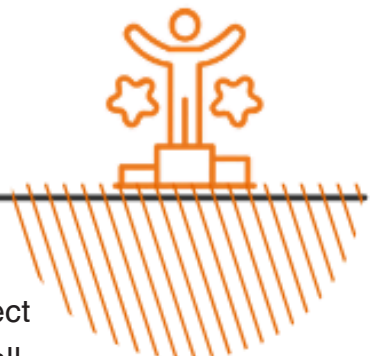


Tat Gıda aims to offer products that add value to human life and are healthy, reliable, and accessible.

Committed to its founding values and guided by a management approach that prioritizes ethical collaboration with all stakeholders, conducts risk and opportunity analyses for the future, and places quality at the center of every process, Tat Gıda aspires to become a trusted global brand.



Our Effort: People



Tat Gıda is an organization that places respect for labor at the core of its relationships with all business partners, especially its employees and farmers.

In pursuit of building a more livable world, Tat Gıda attaches the utmost importance to equal opportunity for its stakeholders in an environment free from discrimination and prejudice, and respects the contribution of all stakeholders to decision-making processes.



Our Soil: The World

Tat Gıda is aware that the continuity of our existence as humanity depends on the continuity of our planet's existence.

While adopting as a principle the conduct of all its processes and activities-from field to table-in a way that protects the health of our soil, water, and air, Tat Gıda also supports the protection of the planet through good agricultural practices.



What We Share: Society

Tat Gıda is committed to sharing its values, its land, and its labor with all stakeholders, while ensuring that all of its products remain accessible.

In all regions where it operates, Tat Gıda pays attention to enriching the social fabric of the communities it is part of and helping them become better prepared for the future through its developmental activities; to this end, it carries out continuous research and development activities.



Sustainability Working Groups

Our Roots: Values

Values Committee is one of the governance mechanisms structured at Tat Gida to strengthen its ethical, transparent, and responsible business culture.

It operates to ensure the effective implementation of ethics and compliance policies, support the full integration of corporate values into business processes, and contribute to the establishment of a shared ethical understanding across the Company.



Within this scope, the Committee assumes a guiding role in managing ethical risks, monitoring compliance processes, and ensuring that relationships established with stakeholders are conducted in a manner consistent with corporate values.

During the 2025 reporting period, the Committee convened a total of four times. The main focus of these meetings was to strengthen the Company's ethics and compliance culture, assess policies and procedures in line with current requirements, and ensure that business processes remain aligned with corporate values.

Within this framework, the meetings addressed compliance with ethical principles, the implementation status of anti-bribery and anti-corruption measures, confidentiality, competition law, and sanctions policies; in parallel with emerging needs, policy updates and areas for improvement were also evaluated.

Throughout 2025, the Committee carried out efforts aimed at enhancing the responsible sourcing approach in the supply chain, reviewing supplier compliance standards, and extending ethical codes of conduct to suppliers. In addition, human rights practices, anti-discrimination efforts, the maintenance of fair stakeholder relations, and training and awareness activities supporting an ethical culture within the Company held an important place on the Committee's agenda.

In order to ensure that these efforts progressed in alignment with sustainability management, the Values Committee maintained regular coordination with the Sustainability Committee; it contributed to environmental and social performance assessments by reporting decisions taken and progress achieved to the main committee. This approach supports Tat Gida's objective of institutionalizing a way of doing business that is aligned with its values.

Our Soil: The World

The World Committee was structured to implement Tat Gida's vision of environmental sustainability at the corporate level.

The Committee aims to strengthen the Company's environmental performance in areas such as combating climate change, net zero targets, measurement and monitoring systems, water and waste management, environmental reporting, training activities, and collaboration on good practices. Within this scope, the Planet Committee assumes a guiding role in shaping the environmental pillar of the long-term sustainability strategy by addressing environmental risks and opportunities through a holistic perspective.



During the 2025 reporting period, the Planet Committee convened regularly in line with the defined agenda, and environmental priorities were evaluated within a strategic framework during these meetings. The overall focus of the meetings was on establishing a comprehensive master plan for environmental sustainability, preparing a decarbonization roadmap, strengthening measurement and traceability infrastructures, and embedding the net zero approach across the Company. In addition, matters related to water management, waste reduction at source, digitalization, training processes, and environmental reporting were addressed in an integrated manner on the meeting agendas.

During the reporting year, the Committee carried out efforts to design a master plan that would serve as the main reference for environmental sustainability, establish effective measurement systems in preparation for Scope 3 emissions reporting, and strengthen the data infrastructure for determining the base year. In order to make net zero targets more actionable, a workshop was planned; in water management, particular focus was placed on water recovery, alternative resources, and site-specific water maps for operations.

In the area of waste management, digitalization, segregation, and reduction at source were emphasized, while updating procedures and expanding the implementation culture were identified as key objectives. In addition, the Planet Committee evaluated good practice models such as **GlobalG.A.P. applications and joint projects based on regenerative agriculture**, carried out analyses on the costs, impacts, and benefits of these collaborations, and reported the outputs obtained to senior management and the relevant committees.

Sustainability Working Groups



Our Effort: **People**



The Human Resources Committee works to reinforce and develop our company's people-focused approach in line with our corporate strategy.

The Committee addresses employee experience, human rights, occupational health and safety, talent management, training and development processes, and diversity/inclusion practices through an integrated approach. Ensuring that employees work in a safe, fair, and inclusive working environment is among its key priorities. In this regard, the Committee monitors employee satisfaction and engagement indicators, evaluates workforce planning and competency development processes, and regularly reviews the effectiveness of human rights-based policies and practices.

The Committee also monitors occupational health and safety performance on a periodic basis and supports the strengthening of preventive practices aimed at reducing risks. It evaluates the functioning of employee feedback mechanisms and encourages the wider adoption of diversity and inclusion practices in line with the principle of equal opportunity.

The work carried out by the People Committee contributes to the development of a qualified and highly motivated workforce, which plays a critical role in our Company's long-term sustainable growth.



What We Share: **Society**

Society Committee was established in line with Tat Gida's understanding of sharing its values, land, and labor with all stakeholders; its aim is to support social development and create long-term social value in all regions where the company operates.

While placing an inclusive approach that safeguards the accessibility of its products at the center, the Committee aims to develop practices that will contribute to the social well-being of all stakeholders, particularly employees, farmers, suppliers, local communities, and consumers. In this respect, the Society Committee is positioned as one of the core structures that implements Tat Gida's social responsibility approach in alignment with its corporate strategy.

During the 2025 reporting period, the Society Committee convened a total of four times. The meetings broadly addressed the strengthening of the social structure in the regions where the Company operates, the development of projects contributing to local development, and practices supporting product accessibility.

In addition, deepening relationships with stakeholders, accurately identifying social needs, and planning developmental activities to address these needs were among the Committee's key agenda items.

During the reporting year, the Committee carried out efforts aimed at sustaining research and development activities that support social development, strengthening collaborations with local stakeholders, and implementing social projects in the regions where Tat Gida operates that help prepare communities for the future. In this way, while ensuring the continuity of practices that create social benefit, the Committee aimed to generate an inclusive and developmental impact aligned with the Company's values.



The Society Committee worked in coordination with the relevant committees to ensure that all activities carried out progressed in alignment with sustainability management and reported the outcomes obtained within the scope of the governance structure.

Sustainability Endorsements



EcoVadis - Committed

In February 2025, we underwent an EcoVadis assessment. As a result of this evaluation, we earned the “**Committed**” badge. At Tat Gıda, we see this badge as a recognition of our efforts, while also embracing it as a source of motivation to work with even greater hope and determination for the future.

At Tat Gıda, we will continue to take steps in line with our goal of becoming a pioneering organization in the field of sustainability.



Borsa Istanbul Sustainability Index: We Continue with Steady Progress

We have been included in the Borsa Istanbul Sustainability Index since 2016. We manage our activities in a way that will strengthen this position.

As a result of the survey responses conducted within the scope of the 2025 reporting year, we reached **81** points, an increase of 15 points compared to the previous year.



Our Sustainability Strategy and Organization

Tat Gıda Sustainability Committee operates as a strategic structure aiming to strengthen the company's long-term performance in environmental, social, and governance dimensions.

The Committee is responsible for the development of sustainability strategies, the coordination of activities carried out by working groups, and regular reporting to the Board of Directors. During the meetings held throughout the year, the progress of sustainability projects, climate and environmental risks, social impact areas, governance practices, compliance with international standards, and the management of stakeholder expectations are addressed through a holistic perspective. The Planet, People, Values, and Society Committees, established in line with the Committee charter, carry out specialized work and regular reporting in areas such as environmental performance, occupational health and safety, ethics and compliance, stakeholder relations, quality, and innovation. While the Committee’s decisions form the basis of sustainability reporting, they also play a guiding role in policy updates and in the determination of annual targets and sustainability roadmaps.

Tat Gıda’s sustainability policy is based on a framework aligned with the United Nations Sustainable Development Goals, focusing on the reduction of environmental impacts, the strengthening of employee rights and social impact, and the adoption of ethical and transparent business conduct as a corporate principle. In this regard, the Company sets out concrete commitments in areas including combating climate change, resource efficiency, water and energy management, waste reduction, respect for human rights, the creation of safe and inclusive working environments, stakeholder engagement, and strong governance principles.



The annual review, updating, and organization-wide dissemination of strategies developed by the Sustainability Committee and its working groups ensure effective and consistent implementation.

Senior management’s approach to sustainability is based on a value-driven, transparent, and responsible management mindset across all company processes. The direct representation of the Board of Directors within the Sustainability Committee demonstrates that sustainability is addressed not merely as an operational issue, but as a strategic governance matter. While supporting the effective management of climate change and ESG-related risks, senior management positions sustainability targets as an integral part of the Company’s strategy.

Through the evaluation of the reports prepared by the Committee at the level of the Board of Directors, environmental and social performance are directly linked to the Company’s long-term growth and value creation objectives. Tat Gıda’s sustainability approach is shaped within a holistic management framework understanding that goes beyond legal compliance, aiming to enhance competitiveness, reinforce stakeholder trust, and make the Company more resilient for the future.

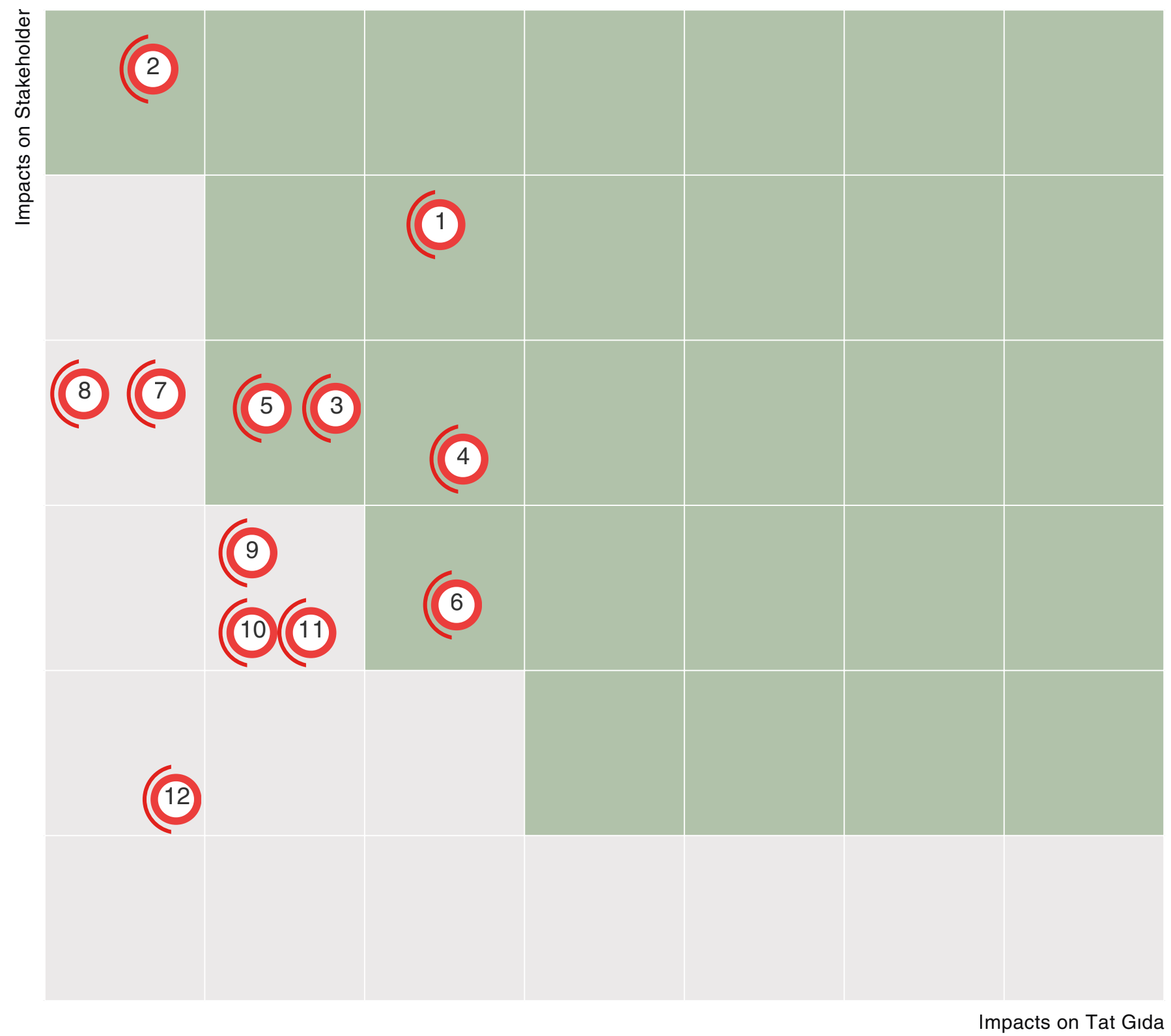
Materiality Analysis and Material Topics

At Tat Gida, we conducted our Materiality Analysis for the second time during the 2024 reporting period as part of our biennial assessment process, with the aim of aligning our sustainability strategy with stakeholder expectations within a holistic framework. Through this process, we gathered direct insights into stakeholder expectations regarding strategic sustainability topics in the environmental, social, and governance areas. In parallel, we evaluated our sustainability approach to further strengthen its inclusiveness and stakeholder orientation. During the analysis process, Tat Gida-specific material topics were identified by taking into account national and international regulations, sectoral dynamics, current trends, and megatrends.

Within the scope of this analysis, which forms the basis for the development of our roadmap, feedback was obtained from a **total of 320 stakeholders**, including **53 external stakeholders** and **267 internal stakeholders**. Compared to the previous period, the nearly twofold increase in participation significantly enhanced the transparency and representational strength of the results, enabling stakeholder expectations to be assessed more clearly and effectively. Stakeholder views were systematically collected and analyzed through surveys and one-on-one interviews.

Based on the findings obtained, a total of 12 material topics were identified under the environmental, social, and governance themes. Materiality Analysis made it possible not only to understand stakeholder expectations, but also to assess the impacts of these topics on Tat Gida's operations, strategic objectives, and long-term value creation approach. As of 2025, these priorities were confirmed to remain valid; accordingly, the sustainability strategy and reporting approach were structured on the basis of the identified priority topics.

High Material Topics	
1	Food Security and Quality
2	Human Rights
3	Sustainable Agriculture
4	Customer Focus and Satisfaction
5	Employee Development and Talent Management
6	Product Quality and Safety
Material Topics	
7	Energy Management
8	Climate Change and Greenhouse Gas Emissions
9	Transparency, Governance, and Compliance
10	Supply Chain Management
11	Renewable Energy
12	Responsible Sourcing



Sustainability Goals and Progress

Tat Gıda's sustainability goals are defined through a holistic approach encompassing environmental, social, and governance dimensions, as an integral part of the company's long-term growth strategy.

Combating climate change, increasing resource efficiency, managing water and energy, expanding sustainable agricultural practices, and reducing environmental impacts constitute the core focus of the environmental targets, while employee development, occupational health and safety, equality and inclusion, an ethical business culture, and the strengthening of trust-based relationships with stakeholders are among the main priorities in the social and governance dimensions. These targets are designed to support Tat Gıda's approach to responsible value creation across all areas in which it operates.





The regular monitoring and measurement of the defined sustainability targets are of critical importance for the effectiveness of the strategy. In this context, performance indicators are systematically tracked under headings such as energy and water consumption, emissions, waste management, the prevalence of sustainable agricultural practices, employee engagement, and ethical compliance.

The data obtained are regularly evaluated by the Sustainability Committee and senior management and integrated into strategic decision-making processes. In this way, Tat Gıda transparently monitors its progress toward sustainability targets while strengthening its long-term resilience and competitiveness by taking timely action in areas where necessary.

R&D	Climate Change and Greenhouse Gas Emissions
<p style="background-color: #f8d7da; border-radius: 10px; padding: 5px; text-align: center;">Reducing paper and plastic use in packaging</p> <ul style="list-style-type: none"> As part of plastic reduction efforts in 379 ml PET bottles, bottle weight was reduced from 25.5 grams to 24.0 grams in 2025. Following procurement implementation in February 2025, this resulted in a 5% reduction in plastic use. <p style="text-align: center; border: 1px solid #e74c3c; border-radius: 15px; width: 50px; margin: 0 auto;">2025</p>	<p style="background-color: #d4edda; border-radius: 10px; padding: 5px; text-align: center;">Carbon Emissions Management</p> <ul style="list-style-type: none"> Reducing Scope 1 and 2 emissions by 55% by 2030 <p style="text-align: center; border: 1px solid #27ae60; border-radius: 15px; width: 50px; margin: 0 auto;">2030</p> <ul style="list-style-type: none"> Scope 1 emissions decreased by 2% in 2025 compared to 2024. In 2026, a further 3% reduction in Scope 1 emissions is projected compared to 2025. With the commissioning of the Manisa Solar Power Plant, Scope 2 emissions decreased by 9% in 2025 compared to 2024. With the Afyon Solar Power Plant expected to become operational, this reduction is projected to reach 60% in 2026. In carbon emissions management, a total reduction of 10% is projected for 2026. Reducing carbon emissions in line with climate change mitigation efforts <p style="text-align: center; border: 1px solid #27ae60; border-radius: 15px; width: 80px; margin: 0 auto;">Continuously</p>
<p style="background-color: #f8d7da; border-radius: 10px; padding: 5px; text-align: center;">Developing sustainable packaging</p> <ul style="list-style-type: none"> Efforts are ongoing for the transition in 597 ml bottles from 32 g to 28 g, and implementation is planned for 2026, targeting a 12.5% reduction in plastic use. <p style="text-align: center; border: 1px solid #e74c3c; border-radius: 15px; width: 50px; margin: 0 auto;">2026</p>	
<p style="background-color: #f8d7da; border-radius: 10px; padding: 5px; text-align: center;">To reduce single-use plastics in packaging by 1% by 2023</p> <ul style="list-style-type: none"> Maintaining the initial response time to customer complaints below 2 hours Implementing measurable improvement projects aimed at reducing recurring customer complaints based on root cause analysis Increasing employee training and awareness activities aimed at strengthening the food safety culture <p style="text-align: center; border: 1px solid #e74c3c; border-radius: 15px; width: 80px; margin: 0 auto;">2024-2025</p>	
<p style="background-color: #f8d7da; border-radius: 10px; padding: 5px; text-align: center;">Energy Consumption</p> <ul style="list-style-type: none"> Energy consumption per ton of product decreased by 5% in 2025 compared to 2024. For 2026, a further 3% reduction in energy consumption per ton of product is targeted. Reducing energy consumption per ton of product <p style="text-align: center; border: 1px solid #27ae60; border-radius: 15px; width: 80px; margin: 0 auto;">Continuously</p>	<p style="background-color: #d4edda; border-radius: 10px; padding: 5px; text-align: center;">Zero Waste Management</p> <ul style="list-style-type: none"> To implement the Zero Waste model and certify all facilities <p style="text-align: center; border: 1px solid #27ae60; border-radius: 15px; width: 80px; margin: 0 auto;">Continuously</p>

Sustainability Goals and Progress

Tat Gida at a Glance
 Management
 Tat Gida's Journey in 2025
 Sustainability Vision
 Our Sustainable Value Creation Model
 Corporate Governance
 Financial Report
 Appendices
 TSRS-Compliant Sustainability Report

 Climate Change and Greenhouse Gas Emissions	 Human Resources	 Quality	 Corporate Governance
<div data-bbox="183 487 616 562" data-label="Section-Header"> <h3>Water Consumption</h3> </div> <ul data-bbox="199 590 599 684" style="list-style-type: none"> • 5% reduction in water consumption was achieved in 2024 <div data-bbox="183 694 399 750" data-label="Text"> <p>2025</p> </div> <ul data-bbox="199 759 599 1031" style="list-style-type: none"> • Water consumption per ton of product decreased by 17% in 2025 compared to 2024. • 10% reduction is targeted for 2026. • Reducing water consumption per ton of product <div data-bbox="183 1041 399 1097" data-label="Text"> <p>Continuously</p> </div> <div data-bbox="183 1228 616 1303" data-label="Section-Header"> <h3>Digitalisation Project</h3> </div> <ul data-bbox="199 1331 599 1425" style="list-style-type: none"> • Achieving 5% energy savings every year through energy saving projects <div data-bbox="183 1444 399 1500" data-label="Text"> <p>Continuously</p> </div>	<div data-bbox="699 412 1132 487" data-label="Section-Header"> <h3>Women Employees Ratio</h3> </div> <ul data-bbox="716 515 1116 609" style="list-style-type: none"> • Our goal is to maintain an average of 50% female employees by 2025 <div data-bbox="699 628 916 684" data-label="Text"> <p>Continuously</p> </div> <ul data-bbox="716 722 1116 816" style="list-style-type: none"> • To maintain a 50% representation of women in senior management <div data-bbox="699 825 916 881" data-label="Text"> <p>Continuously</p> </div> <div data-bbox="699 938 1132 1013" data-label="Section-Header"> <h3>Employee Satisfaction</h3> </div> <ul data-bbox="716 1041 1116 1134" style="list-style-type: none"> • Implementing a First Day of School Leave policy for employees with children <div data-bbox="699 1181 916 1238" data-label="Text"> <p>2025</p> </div> <ul data-bbox="716 1275 1116 1482" style="list-style-type: none"> • Female employees are given one day off for their child's first day of school. • A childcare support program will be implemented for employees with children. <div data-bbox="699 1500 916 1557" data-label="Text"> <p>2025</p> </div> <p data-bbox="699 1585 1132 1707">Our company's childcare program aims to support the care and development of children aged 0-6, thereby enabling female employees to pursue their careers and increasing female employment.</p>	<div data-bbox="1732 412 2165 487" data-label="Section-Header"> <h3>Targets achieved in 2025</h3> </div> <ul data-bbox="1749 515 2165 1041" style="list-style-type: none"> • The target for initial response time to customer complaints was maintained, with response times kept below the maximum target of 2 hours during the reporting period. • All customer complaints were analyzed and resolved, with root cause analysis and corrective action processes carried out systematically. • Customer feedback was actively used in quality improvement efforts, with preventive actions implemented to address recurring complaints. <div data-bbox="1732 1097 2165 1191" data-label="Section-Header"> <h3>Other applications added and maintained in 2025</h3> </div> <ul data-bbox="1749 1219 2165 1547" style="list-style-type: none"> • Field, hygiene, and process improvement activities were carried out to reduce food safety and quality risks in production processes. • System updates in line with national and international quality and food safety standards (BRCS, IFS, ISO, etc.) were completed, ensuring continuity. 	<div data-bbox="2249 412 2682 497" data-label="Section-Header"> <h3>Targets for 2026</h3> </div> <ul data-bbox="2265 525 2682 928" style="list-style-type: none"> • Maintaining a customer complaint response time of below 2 hours • Implementing measurable improvement projects to reduce recurring customer complaints through root cause analysis • Increasing employee training and awareness campaigns to strengthen the food safety culture <div data-bbox="2748 628 2982 684" data-label="Text"> <p>2026</p> </div> <ul data-bbox="2765 769 3182 834" style="list-style-type: none"> • Annual publication of Activity and Sustainability Reports. <div data-bbox="2748 881 2982 938" data-label="Text"> <p>Continuously</p> </div>

Sustainability Goals and Progress

Marketing	Sustainability		Digital Agriculture	Supply Chain
<p>Responsible Sourcing</p> <ul style="list-style-type: none"> A responsible marketing policy was implemented in 2025. <p>2025</p> <p>Responsible Sourcing</p> <ul style="list-style-type: none"> The goal is to gradually reduce the use of physical promotional materials by focusing more on digital channels in marketing activities. <p>Continuously</p>	<p>CEO Water Mandate</p> <ul style="list-style-type: none"> Becoming a signatory to the CEO Water Mandate <p>2026</p> <ul style="list-style-type: none"> As a signatory to the UNGC (United Nations Global Compact), ensuring annual monitoring of commitments and publication of (COP) reports. <p>Continuously</p> <p>EcoVadis</p> <ul style="list-style-type: none"> Achieving a bronze medal from EcoVadis <p>2027</p>	<p>BIST Sustainability Index</p> <ul style="list-style-type: none"> Improving the LSEG ESG score <p>Continuously</p> <ul style="list-style-type: none"> Participation in the CDP Climate Change Program and completion of the initial assessment process <p>2027</p> <ul style="list-style-type: none"> Memorial forest of 10,000 saplings will be created in Karacabey, Bursa <p>2026</p>	<p>Farmer Trainings</p> <ul style="list-style-type: none"> Continuing farmer training programs <p>Continuously</p> <p>Digital Agriculture</p> <ul style="list-style-type: none"> Continuing Digital Agriculture projects <p>Continuously</p> <p>From Field to Table</p> <ul style="list-style-type: none"> Simplifying and decarbonizing processes from farm to table <p>Continuously</p>	<p>Logistics</p> <ul style="list-style-type: none"> Performing transportation optimization <p>2027</p> <p>Sustainable Supplier</p> <ul style="list-style-type: none"> Increasing the percentage of suppliers compliant with sustainability criteria to 50% by 2030 <p>2030</p> <ul style="list-style-type: none"> Signing an additional sustainability protocol with at least 50% of total suppliers <p>2026</p>



Stakeholder Engagement and Relations

As Tat Gıda, we define our stakeholders through a structured and systematic approach based on the groups that are directly affected by our activities or that influence our operations. In the stakeholder identification process, the level of impact and exposure, the potential to contribute to decision-making processes, legal and economic expectations, and the degree of alignment with our sustainability strategy are taken as the main evaluation criteria. Within this framework, our principal stakeholder groups consist of employees, farmers and suppliers, customers, investors, public institutions, local communities, and academic institutions.

Our stakeholder relations are conducted in line with the principles of regular communication channels, transparent information sharing, and the effective management of mutual expectations. Continuous interaction is maintained with our employees through information and communication meetings held throughout the year, occupational health and safety practices, and satisfaction surveys, while close collaboration with farmers and suppliers continues through the contract farming model, field visits, quality audits, and training programs.

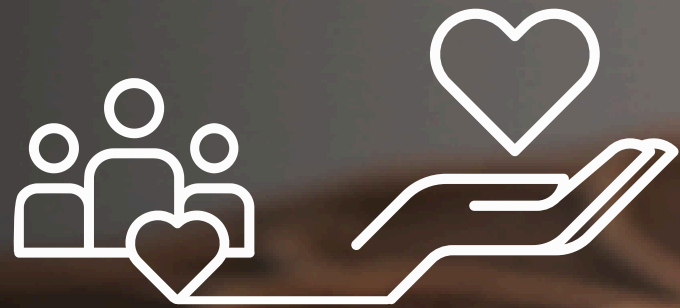
In addition, during the reporting year, supplementary agreements were signed with 11 suppliers in order to strengthen sustainability practices in the supply chain, and the criteria related to ethics, compliance, quality, and traceability were reinforced within a stronger framework. This practice made a significant contribution to the transparent, reliable, and sustainable management of supplier relationships.

Materiality analyses are conducted in order to better understand stakeholder expectations and keep our sustainability priorities up to date. In the most recent analysis, the views of a total of **320** stakeholders, including **53** external stakeholders and **267** internal stakeholders, were obtained, and the feedback received was used as a key input in determining the level of importance of topics under the environmental, social, and governance headings. This approach supports the shaping of Tat Gıda's sustainability strategy through a stakeholder-oriented and participatory perspective.

Our Company regularly engages with stakeholder groups and obtains their feedback. Every two years, we conduct a materiality analysis with the participation of all our stakeholders, and determine our strategic targets in line with this analysis. In addition, we send surveys to our suppliers twice a year in order to collect their views on expectations, risks, and areas for improvement. The stakeholder communication table can be found in the annex section of the report.



5 | Our Sustainable Value Creation Model



Our Approach to Value Creation
Our Roots: Values
Our Soil: The World
Our Effort: People
What We Share: Society



Our Value Creation Approach

Our value creation approach, which we embrace for all our stakeholders-particularly our suppliers and farmers-focuses on establishing a sustainable and resilient supply chain and developing long-term, trust-based collaborations with producers. Through the contract farming model we implement within this framework, farmers are provided with a stable and predictable market structure, while producers' access to finance is supported through Agricultural Value Chain projects. This approach not only secures continuity and quality in agricultural production, but also strengthens the economic resilience of farmers.

Through its digital agriculture practices, Tat Gıda brings producers together with technology and promotes more efficient, controlled, and sustainable production processes through solutions such as early warning systems for diseases and pests, sensor-based productivity analyses, and tools that enable real-time data flow from the field. Through the regularly organized Digital Field Day events, direct interaction is established with farmers; new agricultural technologies are demonstrated in the field, and a shared environment for learning and development is created through the exchange of good practices.

On the supply chain management side, additional agreements signed with 11 suppliers in 2024 further strengthened quality, sustainability, and ethical compliance criteria. In addition, through collaborations carried out with public institutions, academic organizations, and producer stakeholders, European Union-supported projects such as SolarHub, new synergies are being created in the areas of energy efficiency and digital traceability, directly contributing to the green transformation of the agriculture and food ecosystem. This holistic approach supports Tat Gıda's objective of creating long-term value together with its stakeholders.

Our Roots: Values

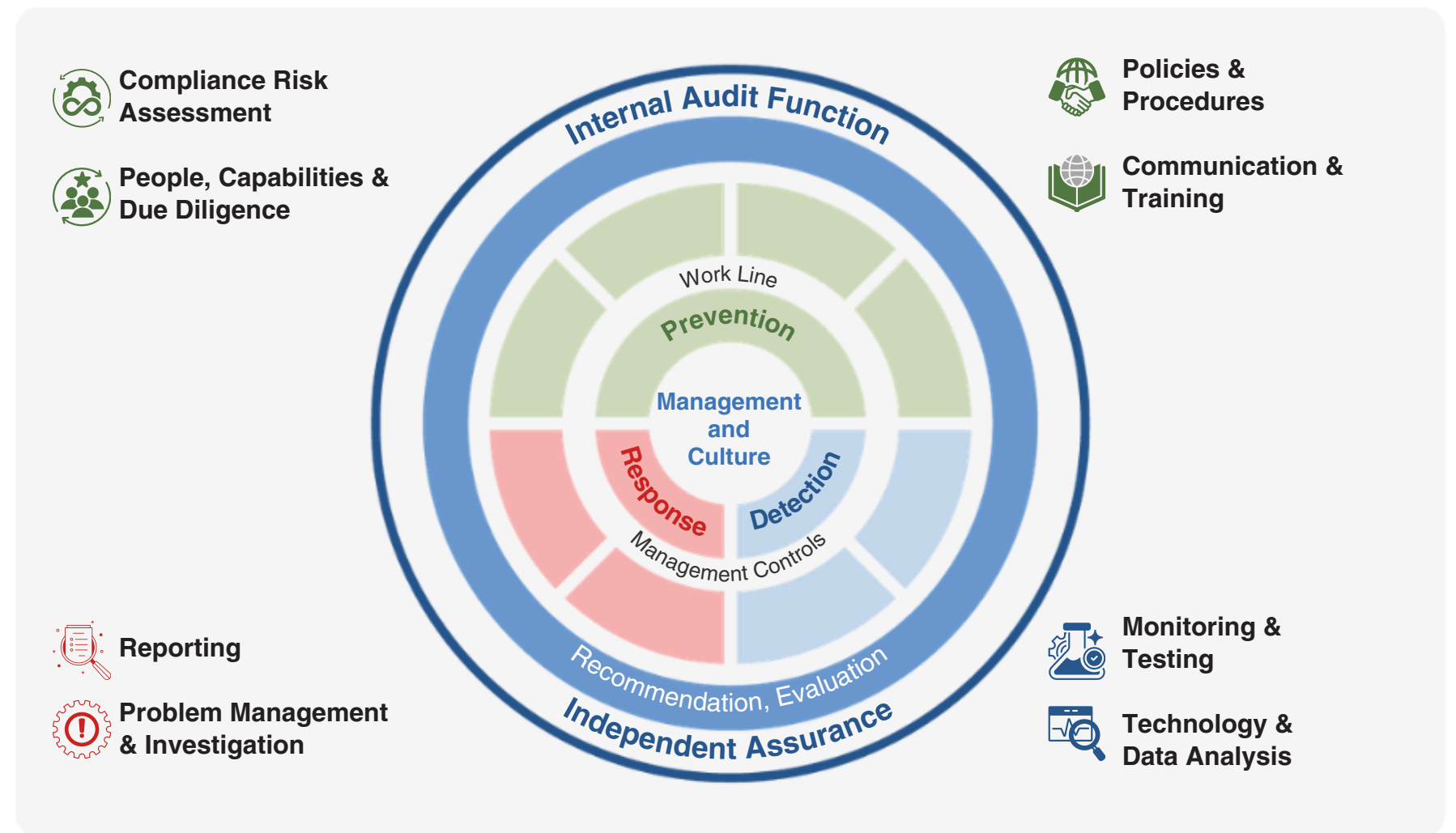
Business Ethics and Code of Ethics

As Tat Gıda, in line with our commitment to fundamental human rights and ethical values, we manage our stakeholder relationships and value chain through a responsible approach based on the principles of transparency, fairness, and accountability. At every stage of our operations, we position trust-based and ethical business conduct as an integral part of our corporate culture.

In conducting our operations, full compliance is ensured not only with applicable legislation, contracts, and commitments, but also with national and international standards. Within this framework, we adopt our Code of Ethics as one of the fundamental elements of our corporate governance approach and implement a comprehensive Compliance Policy to ensure effective adherence to these principles.

Tat Gıda's Compliance Policy is a comprehensive framework that embodies the Company's commitment to complying with legal regulations, corporate principles, and ethical standards. The Policy focuses on establishing a compliance structure specifically designed for Tat Gıda and on ensuring that activities are carried out in line with laws and regulations, internal policies, and ethical rules. In this context, all employees, managers, and business partners are expected to adopt and implement the obligations defined under the Policy, and compliance is positioned as an integral part of the Company's culture.

There were no corruption or bribery cases against the company in 2025.



The Compliance Policy is implemented through a risk-based approach. Within this framework, periodic compliance impact area and risk analyses are carried out by Tat Gıda's Legal and Compliance Unit, and preventive, detective, and responsive processes are structured based on the outcomes of these risk assessments. This structure covers critical compliance areas such as anti-bribery and anti-corruption, international sanctions, prevention of money laundering, data privacy, and human rights. In addition, under the Policy, Tat Gıda's compliance program organization is based on a compliance management model in which authorities and responsibilities are clearly defined.

The Policy also includes internal reporting and notification mechanisms. Accessible reporting channels (such as the Ethics Line) have been established to enable concerns regarding compliance breaches or unethical conduct to be raised, while the confidentiality of individuals making reports is protected and safeguards are provided against retaliation risks. Feedback received through these mechanisms is reviewed, necessary investigations are conducted, and identified violations are addressed based on objective criteria through the implementation of disciplinary processes. In this respect, the Compliance Policy is reported as a key element that strengthens Tat Gıda's commitment to accountability and transparency toward all its stakeholders.

Our Roots: Values

Ethics Culture in Tat Gida

Ethical culture is embedded in the organizational structure through systematic practices that support employee behavior.

Through regular ethics training provided to all employees, ethical awareness is promoted across the organization, while the careful assessment of all ethics-related notifications submitted in line with the principles of transparency and accountability, together with the achievement of a 100% resolution rate, demonstrates the effectiveness of the process. The zero-tolerance approach applied against behaviors such as discrimination, harassment, and mobbing supports a safe and respectful working environment, while employee feedback, suggestion mechanisms, and regular internal communication practices are embedded as a natural part of the corporate culture that fosters ethical conduct.

Ethics management at Tat Gida is managed through a structured governance framework. In order to enable employees and other stakeholders to report ethical concerns with confidence, an Ethics Line and Notification Portal have been established, and accessible feedback channels have been strengthened through suggestion and complaint boxes located across all sites.

Under the Whistleblowing Policy currently in force, reports submitted are handled confidentially and protected against retaliation, while assessment and action processes are carried out in accordance with established procedures.

While the Values Committee assumes responsibility for the coordination of ethical processes and the development of policies, the Human Resources Directorate is responsible for reviewing notifications and implementing the necessary actions.

Through this structure, internal and external stakeholders are able to report ethical violations they encounter either anonymously or by sharing their identity information in a secure manner. Reports are assessed in line with the principle of confidentiality and, where deemed necessary, are directed to the relevant units so that the resolution process can be initiated. The Ethics Line and Notification Portal function as one of the key mechanisms strengthening Tat Gida's culture of transparency, accountability, and ethical business conduct, serving as a reliable platform that enables employees to make their voices heard and actively contribute to the continuous development of the corporate culture.



Policy and Management Systems



Tat Gida's policy and governance model is based on a holistic corporate governance approach structured around transparency, accountability, and responsible business practices.

In this regard, the Company does not limit its strategy solely to operational targets; rather, it integrates written policy frameworks covering environmental, social, and governance (ESG) dimensions into its corporate decision-making processes.

Through this structure, Tat Gida goes beyond regulatory compliance and implements a governance model that systematically manages stakeholder expectations, proactively addresses risks, and supports long-term value creation.

The policies that form the foundation of the governance structure are prepared under the oversight of senior management and the relevant committees, regularly reviewed, and revised in line with current needs.

Through these policies, a common corporate framework is established in critical areas such as ethical business conduct, respect for human rights, environmental responsibility, quality and food safety, information security, and supply chain management. This approach strengthens corporate compliance by defining clear responsibilities and standards of conduct for all employees and business partners.

Tat Gida's policy and governance model is effectively monitored through the Sustainability Committee and its sub-working groups and is supported by performance indicators and reporting mechanisms. In this way, policies do not remain merely as declarations of principle, but become tools that guide operational practices and generate measurable outcomes. Within this framework, Tat Gida continues to uphold a corporate governance approach that strengthens stakeholder trust, increases resilience against risks, and supports sustainable growth as an integral part of its corporate culture.

Our Roots: Values

Main Sustainability Policies in Effect at Tat Gıda

	Ethical Principles and Compliance Policy
	Human Rights Policy
	Environmental Policy
	Energy Policy
	Occupational Health and Safety Policy
	Quality and Food Safety Policy
	Information Security and Personal Data Protection Policy
	Supplier Ethics and Sustainability Policy
	Sustainability Policy
	Diversity, Equality and Inclusion Policy
	Responsible Marketing Policy

Supply Chain Management

Tat Gıda considers its supply chain not merely an operational structure, but as a strategic value chain through which quality, food safety, sustainability, and business continuity objectives are managed in an holistic manner.

In line with this approach, supply chain governance is built on the principles of transparency, traceability, risk management, and stakeholder collaboration. All processes, from raw material sourcing to the delivery of the final product to the customer, are managed in alignment with corporate policies and procedures.

- Supply chain processes are integrated with quality, food safety, and sustainability objectives.
- Transparency and traceability are fundamental elements of effective supply chain governance.

Within its supply chain governance model, Tat Gıda evaluates its suppliers not only on the basis of financial and operational criteria, but also in line with their environmental, social, and governance (ESG) performance.

Across supplier selection, monitoring, and development processes, food safety, environmental impact, occupational health and safety, ethical principles, and compliance with legislation are among the main areas of assessment.

- Supplier evaluation processes have been structured to incorporate ESG criteria.
- Food safety and regulatory compliance are priority areas within supply chain governance.

The contract farming model is one of the cornerstones of Tat Gıda's supply chain governance. Through this long-term model based on mutual trust, sustainable business relationships are established with farmers, and production processes are structured in a planned, traceable, and quality-assured manner. Agricultural production processes are closely monitored through digital agriculture practices and field support.

- The contract farming model supports supply security and quality continuity.
- Digital farming solutions strengthen traceability throughout the supply chain.

Tat Gıda systematically addresses supply chain risks under the headings of climate change, continuity of supply, quality fluctuations, and operational disruptions.

Through digitalization and data-driven decision support mechanisms, potential risks are identified at an early stage and preventive actions are developed.

Supplier Data	2023	2024	2025
Total number of suppliers	1,108	1,032	1,073
Total number of local suppliers	1,041	1,026	1,032
Percentage of local suppliers (%)	94%	99%	96%
Total payments made to suppliers (TL)	4,105,839,295	4,736,266,073	3,136,938,558
Total payments made to local suppliers (TL)	4,023,257,130	4,650,386,501	3,081,312,883
Total number of new suppliers	456	463	93
The share of payments to local suppliers in the total (%)	98%	98%	98%

- Supply chain risks are regularly monitored and managed.
- Digital decision support systems increase operational agility.

The Company considers supply chain governance as a dynamic and continuously evolving structure and regularly reviews its processes in line with stakeholder expectations, regulatory developments, and sustainability targets.

Tat Gıda aims to build a responsible and long-term supply chain structure that creates value together with its suppliers.

- Collaboration with stakeholders is a fundamental element of supply chain governance.
- A long-term and responsible supply chain approach is adopted.

Our Soil: The World

Digital Agriculture Vision and Initiatives

At Tat Gıda, digitalization in agriculture is the process of transforming the product journey-from seed to harvest and from field to factory-into a structure that is data-driven, traceable, resource-efficient, and capable of reducing environmental impacts. This approach represents not only a technological innovation, but also a strategic enabler that accelerates the transition to sustainability

Tat Gıda considers digitalization in agriculture as a core component of its sustainable production model and, in this direction, carries out a series of projects and initiatives aimed at accelerating digital transformation both in its own agricultural fields and across its network of contract growers.



The steps taken are not limited to the use of technology alone; they encompass a transformation that increases resource efficiency, minimizes environmental impact, strengthens farmer welfare, and enhances traceability.

The main digitalization steps taken by the end of 2025:

Establishing a digital traceability infrastructure from field to factory:

Digitally recording product movements throughout the production process strengthens quality control, sustainability metrics, and food safety.

Smart irrigation and water efficiency practices:

Optimizing agricultural water use through sensor-based moisture measurement, automated irrigation control systems, and water consumption analysis.

Agricultural data collection and decision support systems:

Digitalizing production planning and risk management processes using satellite imagery, soil analysis data, and plant growth measurements.

Digital training and information platforms for contract producers:

Farmers will be supported with digital content on sustainable practices, proper irrigation techniques, and resource efficiency.

Digital measurement of environmental performance:

Digitally tracking performance in areas such as water, energy, fertilizer use, and carbon footprint.



The main projects and activities carried out under this roof are:

- GlobalG.A.P.
- Digital Transformation Program
- Agrigenius Early Warning System
- Horizon Europe Pv4Plants
- Horizon Europe Solarhub
- TÜBİTAK 1004 Program S-ATP
- EBRD Green Agriculture
- EBRD Farmer and Youth Training
- Tat Mobile Application
- Digital Field Day

Tat Gıda has invested approximately 30 million TL in digital agriculture from the past to the present, and plans to increase this amount year by year.

Digital Agriculture Teams & Collaborations

The structure that implements digital farming practices is managed by a multidisciplinary team consisting of **Tat Gıda's R&D, Sustainability, Digital Farming Technologies, and Information Technology units working together.**

This team consists of agricultural engineers who work directly with producers in the field, experts who manage data analysis and decision-support systems, technical teams that develop digital monitoring tools, and project managers who ensure alignment with sustainability targets.

In addition, we also maintain digital agriculture collaborations. By partnering with expert companies in the field, we advance our vision further and bring together perspectives from different disciplines.

In this context, we collaborate with Metos, Doktor, BASF, EBRD, the METU Center for Solar Energy Research and Applications, and Kalyon Güneş Teknolojileri Üretim AŞ.

Our Soil: The World

Digital Agriculture Technologies

Tat Gıda is transforming its agricultural activities into a more data-driven, predictable, and environmentally optimized structure by integrating digital agriculture technologies into its production processes.

Through these digital solutions based on remote sensing, real-time measurement, and field-based analyses, plant growth, soil health, water needs, climate conditions, and pest and disease risks are closely monitored; irrigation, fertilization, and pesticide application decisions are optimized based on data. In this way, unnecessary input use is prevented, water and energy efficiency are improved, production losses are reduced, and contributing to a reduction in carbon footprint.

Tat Gıda's digital agriculture practices strengthen collaboration with farmers within the scope of its contract farming model, while also supporting the transformation of agricultural production into a structure that is more resilient to climate change and more sustainable.

- Digital Agriculture Technologies Used:
- Satellite Technologies
- Climate Stations
- Agricultural Moisture Sensors
- Mobile Soil Analysis Devices
- Insect Traps
- Smart Irrigation
- Early Warning Systems
- Digital Soil Analysis Device
- Tat Mobile Application

As a continuation of this approach, Tat Gıda aims to continue its investments in digital solutions that enhance efficiency in agricultural production and reduce environmental impact in the coming period.

In this context, the more effective use of remote sensing and satellite-based monitoring systems, the development of decision-support platforms integrating data obtained from climate stations and soil moisture sensors, the wider deployment of mobile soil analysis technologies, and the implementation of digital farmer platforms that will strengthen producer collaboration are among the priority areas.

In addition, innovative applications such as artificial intelligence-supported early warning systems for diseases and pests, automated irrigation optimization, and carbon footprint monitoring modules are expected to be included in investment planning in alignment with sustainable production targets. Through this digital transformation, it is aimed to ensure the more efficient use of water, soil, and energy resources, strengthen traceability in agricultural activities, and enhance adaptation capacity to climate change.



8. Digital Field Day

The 8th Digital Field Day, organized annually as an open fair event to provide farmers with access to innovative agricultural practices and technologies, promote social equality, support farmer development, and enhance digitalization in agriculture, was held this year as well. By bringing together farmers, public institutions, academia, and the private sector, the event enabled knowledge sharing in the fields of sustainable agriculture and digital transformation. For the first time this year, a live panel session moderated by İrfan Donat addressed the future of agriculture with the participation of private sector representatives, Tat Gıda, and our contract farmers.

450+ participants attended the event, and a total of 19 stands were set up.

(BASF, BASF Nunhems, Solares, İş Bankası, Marmara Fide, Fernabio, Orgatek, Hekagro, FMC, Bayer, Corteva, Netafim, Timac Agro, DenizBank, TürkTraktör, UG Türkiye, Tekno Kurgu, Teknosürüm)

The Company considers supply chain governance as a dynamic and continuously evolving structure and regularly reviews its processes in line with stakeholder expectations, regulatory developments, and sustainability targets. Tat Gıda aims to build a responsible and long-term supply chain structure that creates value together with its suppliers.

- Collaboration with stakeholders is one of the fundamental elements of supply chain governance.
- A long-term and responsible supply chain approach is adopted.

Digital Agriculture Awards

With its digital agriculture projects in 2025, Tat Gıda received various awards.

- At the Climate and Sustainability Awards organized by Pazarlama Türkiye, Tat Gıda was awarded the Silver Prize in the **“Sustainable Agriculture of the Year”** category.
- A **plaque** was presented in recognition of participation as a panelist and the contributions made during the **8th Digital Field Day**.



Our Soil: The World

Environmental Management

In line with its goal of contributing sustainable future, Tat Gida adopts a proactive approach by leveraging the opportunities provided by digitalization in its efforts to reduce carbon emissions, lower energy and water consumption, and minimize waste generation; it manages its environmental impacts through regular measurement and monitoring.

The Company considers the improvement of environmental performance not merely as an operational requirement, but as one of the fundamental components of its long-term value creation strategy.

Tat Gida positions digital transformation in its production processes as an important tool for the efficient use of resources, the identification of improvement areas, and the wider adoption of sustainable agricultural practices. With the awareness that the efficient use of natural resources is of critical importance, the Company implements sustainable production practices by benefiting from digital technologies; in this context, various projects and applications were also put into operation in 2024.

Accordingly, in 2022, an artificial intelligence-supported decision support system was developed to reduce energy consumption in water supply processes. Through this system, the wells that provide the lowest electricity consumption per unit of water are identified, and usage priority is determined accordingly. In addition, digital applications that enable the monitoring of electricity consumption on a production line basis are used to identify inefficiencies and take the necessary actions. Energy consumption is monitored real time through management panels (dashboards), enabling timely intervention in possible deviations.

An environmentally responsible production approach is adopted through improvements made in the production facilities, investments in technological infrastructure, and the implementation of established standards. Through training programs provided to employees and farmers, awareness is raised regarding the efficient use of resources and productive manufacturing techniques; this approach is intended to be extended across the entire value chain.

Tat Gida holds ISO 50001 Energy Management System and ISO 14001 Environmental Management System certifications. In this context, the ISO 14064 verification conducted in 2022, as well as the Integrated Audit of the Ministry of Environment, Urbanization and Climate Change and customer audits, were successfully completed.

All activities carried out within the Company are subject to environmental risk analyses under the headings of noise, wastewater, water use, emissions, solid waste, hazardous substances, odor, soil pollution, energy, and natural resource use. Within the scope of wastewater management, pollution parameters are continuously monitored through the online/in-line measurement systems called SAIS; compliance with legal limits is regularly checked to ensure the effective management of environmental risks.

In line with our environmental policies, the efficient and responsible use of natural resources, the minimization of environmental impacts, and full compliance with the applicable legislation are among our key priorities.

The environmental targets identified in this regard include reducing water and energy consumption, regularly monitoring greenhouse gas emissions and implementing practices aimed at their reduction, preventing waste generation and increasing recovery rates, minimizing the amount of hazardous waste, and ensuring full compliance with environmental legislation. These targets are monitored through periodic review and assessment processes and are updated in line with performance results.

Action plans defined across the Company are implemented to reduce environmental impacts. The projects carried out within this scope are grouped under the areas of improving water and energy efficiency, reducing waste at source and strengthening recovery, monitoring greenhouse gas emissions, utilizing by-products, and enhancing environmental monitoring infrastructure. In addition, it is aimed to strengthen environmental performance through Solar Power Plant (SPP) projects that have been implemented and are currently in the planning stage in order to increase the use of renewable energy.



Energy Management

At Tat Gida, energy management is addressed through a holistic approach focused on these principles of improving energy efficiency, ensuring the efficient use of natural resources, and achieving legal compliance.



While ensuring full compliance with national legislation and regulations regarding energy use and consumption, the Company manages its production and support processes by providing the necessary information, technology, and resources within the scope of its energy management system based on continuous improvement. Within this framework, new and energy-efficient technologies are closely monitored, and reducing energy losses is targeted through the preference for products and services that enhance energy performance. While the energy management approach is carried out in an integrated manner with the quality and food safety management systems, it is also supported by efforts to increase awareness of energy efficiency among employees and society. Through this structure, Tat Gida aims to continuously improve its energy performance and strengthen its leadership in the food sector through its sustainable production approach.

	2023	2024	2025
Environmental Investments (million EUR)	0.5	1.8	1.5

Our Soil: The World

Renewable Energy Manisa & Afyon Solar Power Plant Projects

Tat Gıda considers renewable energy investments a strategic priority in line with its energy transition and climate targets.

In this context, the Company completed and commissioned its first ground-mounted solar power plant (SPP) investment located in Akçaköy, Yunusemre, Manisa. Established with an investment of approximately USD 1.1 million and an installed capacity of 2,316 kWp, the facility was completed within four months on an area of 27,570 m². This power plant represents a significant step in strengthening Tat Gıda's renewable energy-based production infrastructure.

Thanks to the commissioned SPP, approximately 3,800 MWh of electricity generation is projected annually, enabling around 19.5% of Tat Gıda's annual electricity consumption to be met by renewable sources. With the commissioning of this investment, the Company aims to achieve an annual reduction of approximately 1,679 tons of CO₂ equivalent in its carbon footprint. These results support Tat Gıda's sustainability approach, which focuses on measuring environmental impacts and taking concrete actions to reduce them.

Tat Gıda plans to continue scaling up its renewable energy investments.

In this regard, a second solar power plant with an installed capacity of 7.3 MWe (9.9 MWp) is planned to be commissioned in 2026 on Treasury land located in Çiçektepe, Dinar, Afyonkarahisar.

With the completion of this investment, which will be approximately five times larger than the facility in Manisa, around 97% of Tat Gıda's total electricity consumption is projected to be met from renewable energy sources. In addition, as of 2025, the Company plans to gradually convert its fleet to electric vehicles in order to further reduce its carbon footprint. These investments constitute the building blocks of Tat Gıda's long-term sustainability vision to reduce carbon emissions by 55% by 2030 and achieve net zero emissions by 2050.

At our Company, various good practices and targets are being implemented to achieve energy savings and ensure more efficient use of energy. Within this framework, the regular monitoring of energy consumption, the effective and efficient operation of processes and auxiliary equipment, the planned execution of maintenance activities, and the implementation of awareness-raising activities for employees are among the key practices.

In order to enhance energy efficiency, the Company aims to improve the performance of existing systems and effectively control consumption. Efforts to optimize energy use are continuously maintained in line with the principle of continuous improvement.

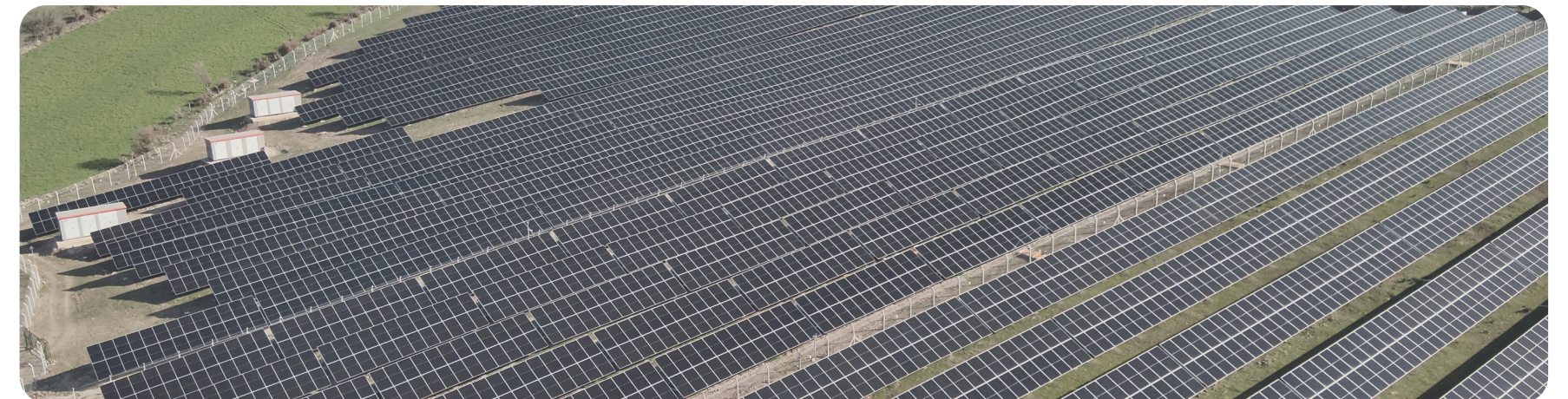
Greenhouse Gas Emissions Air Pollutant Emissions

Air pollutant emissions that may arise from production activities are closely monitored based on parameters such as particulate matter, NO_x, and SO_x, and full compliance with the limit values set by legislation is maintained through regular measurements. Throughout 2025, filtration systems and flue gas monitoring infrastructure were enhanced in order to strengthen the control of process emissions, and various technical improvements aimed at reducing emissions were implemented.

In addition, the potential impacts on air quality were assessed through environmental risk analyses conducted within the scope of the environmental management system; based on the findings obtained, the implementation of preventive and corrective action plans was continued without interruption.

Air Pollutants (kg/hour)	2025
NO _x	1.96
PM	0.04
SO _x	0.009

Consumption Data (MWh)	2025
Natural Gas	166,620
Electricity	20,485
Total	186,905



Our Soil: The World

Greenhouse Gas Emissions

In 2025, as part of its carbon transformation program, Tat Gıda made significant steps to reduce greenhouse gas emissions by translating its renewable energy investments into tangible results.

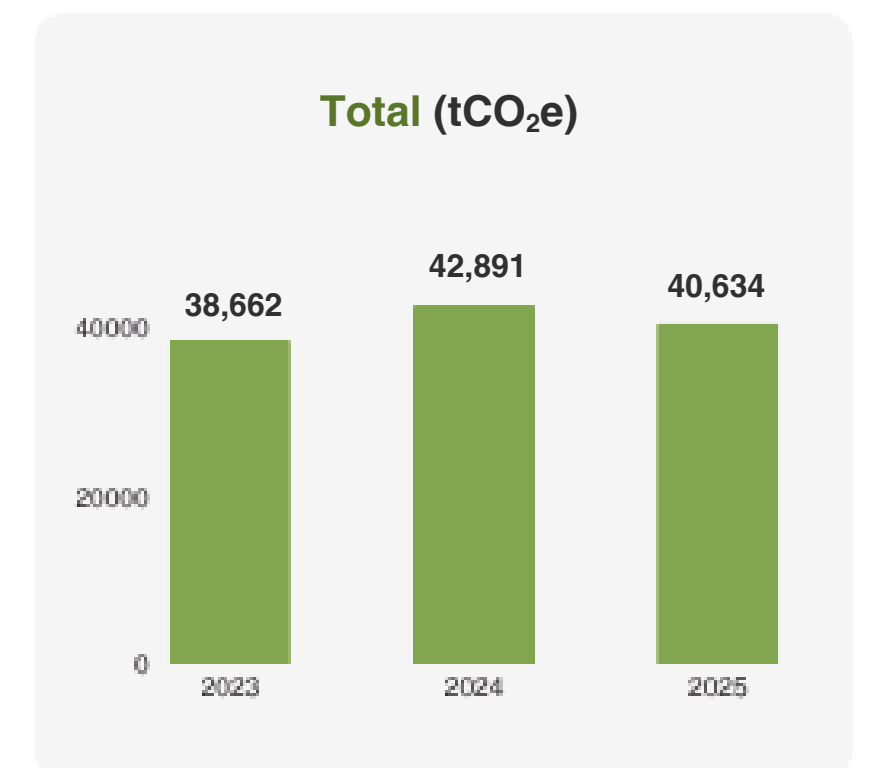
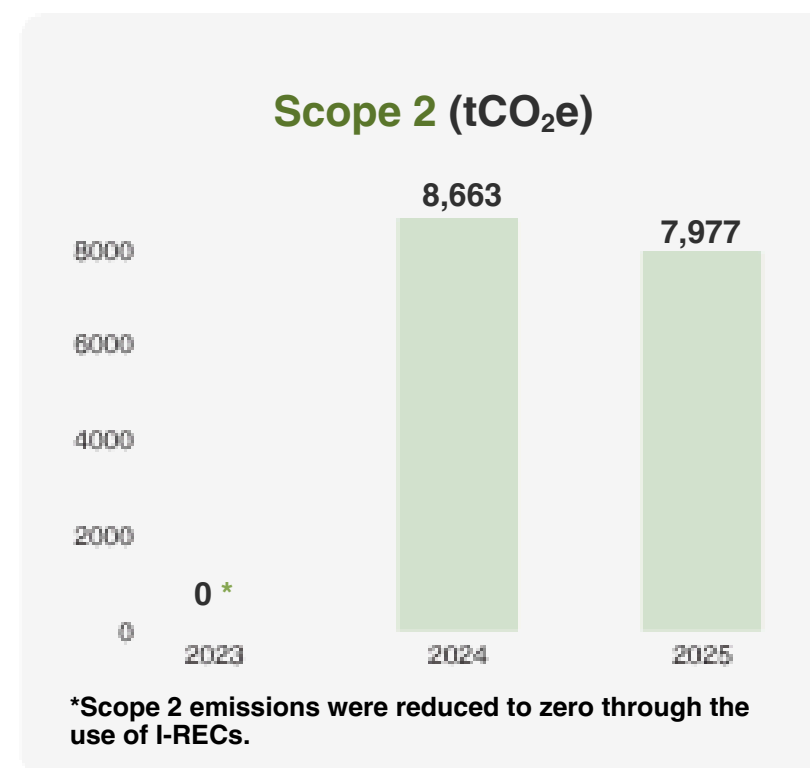
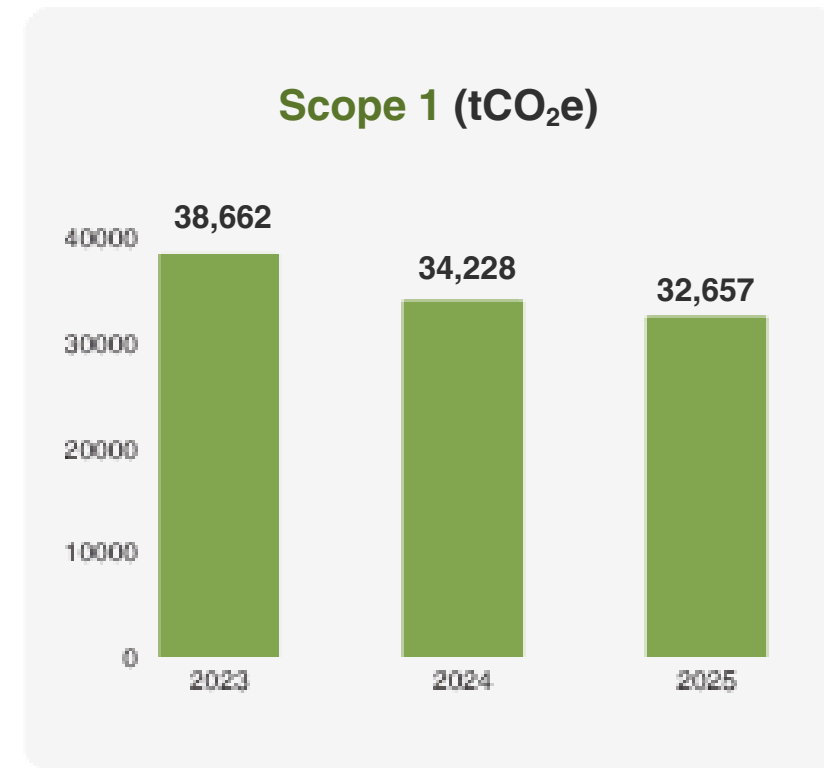
In this context, the Solar Power Plant (SPP) investment, established in Akçaköy, Yunusemre, Manisa, with an installed capacity of 2,316.34 kWp, was completed and commissioned during 2025.

Thanks to the ground-mounted solar power plant established on an area of approximately 27,570 m², annual electricity generation of around 3,800 MWh is expected, contributing to meeting approximately 19% of the Company's total electricity consumption through renewable sources. This investment resulted in an annual emissions reduction of approximately 1,679 tons of CO₂e.

Tat Gıda aims to scale up its energy transition by expanding renewable energy investments beyond its existing facilities. In line with its sustainability strategy, the Company plans to implement a second solar power plant investment in Çiçektepe, Dinar, Afyonkarahisar, with an installed capacity of approximately 9.9 MWp. Through these investments, Tat Gıda aims to meet a significant portion of its electricity consumption from renewable energy sources.

Supported by the increased use of renewable energy, energy efficiency projects, and operational improvements, Tat Gıda has set a target to reduce its carbon emissions by 55% by 2030 and achieving net zero emissions by 2050 among its long-term targets.

In 2025, Tat Gıda continued its efforts to reduce greenhouse gas emissions arising from its operations, focusing on lowering its carbon footprint through energy efficiency practices, the increased use of renewable energy, and improvement projects that supporting resource efficiency in production processes. Within this scope, emissions are measured and monitored regularly, and continuous improvement efforts are carried out in operational processes based on the data obtained.



Our Soil: The World

Water Management and Water Efficiency

At the Company, water and wastewater management is carried out systematically within the framework of a written Water and Wastewater Management Policy and the related procedures.

This policy is based on the efficient and economical use of water resources, the continuous monitoring of water consumption in production processes, the treatment of wastewater in compliance with environmental legislation, and its controlled discharge into the receiving environments. In this context, practices such as the regular measurement of water supply and use, the efficient operation of wastewater treatment plants, and the monitoring of discharge quality parameters are supported by monitoring and reporting processes carried out through the Continuous Wastewater Monitoring System (SAIS). The policy and related procedures are regularly updated through periodic review and a continuous improvement approach.

Tat Gida also implements initiatives focused on improving water efficiency and strengthening water management practices. As a result of these efforts, a 20% reduction in water consumption has been achieved, while the water recovery rate has been increased to around 30%. Water management strategies are supported by measures such as increasing the capacity of biological treatment plants, applying advanced filtration systems, and promoting the reuse of water in production processes. These practices also reinforce the Company's objective of full compliance with the Water Pollution Control Regulation.

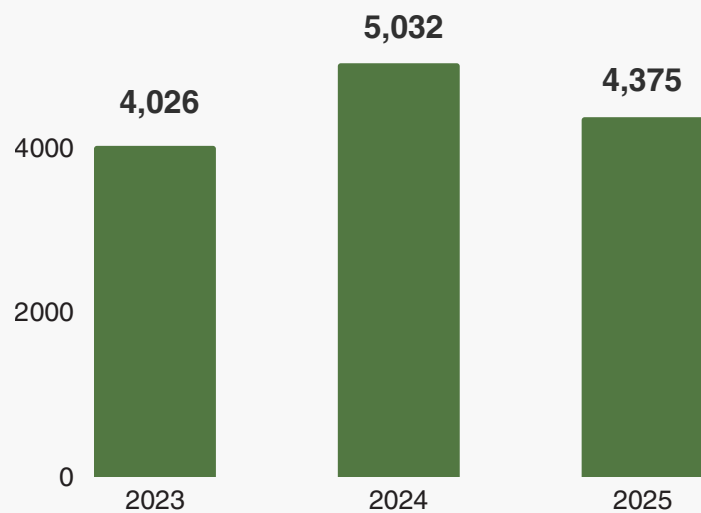
As part of its waste management strategies, the Company has also made significant progress in the areas of water recovery and efficient water use.

Through efficiency practices, water consumption was reduced, while the wastewater recovery rate was increased through the expansion of biological treatment plant capacity and the use of advanced filtration systems. In this way, concrete steps were taken both to protect water resources and to reduce the environmental impacts of production processes.

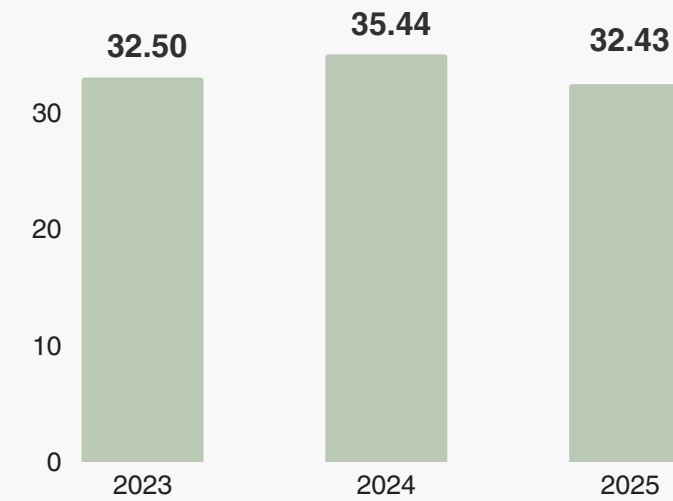
Water and Wastewater Amount (m³)

This approach to water management makes a significant contribution to the reduction of environmental impacts and the conservation of natural resources as part of Tat Gida's sustainability vision. Innovative water efficiency practices and the monitoring of environmental performance indicators not only enhance the Company's operational efficiency, but also support the development of a sustainable production model in a global context where water stress is becoming increasingly severe.

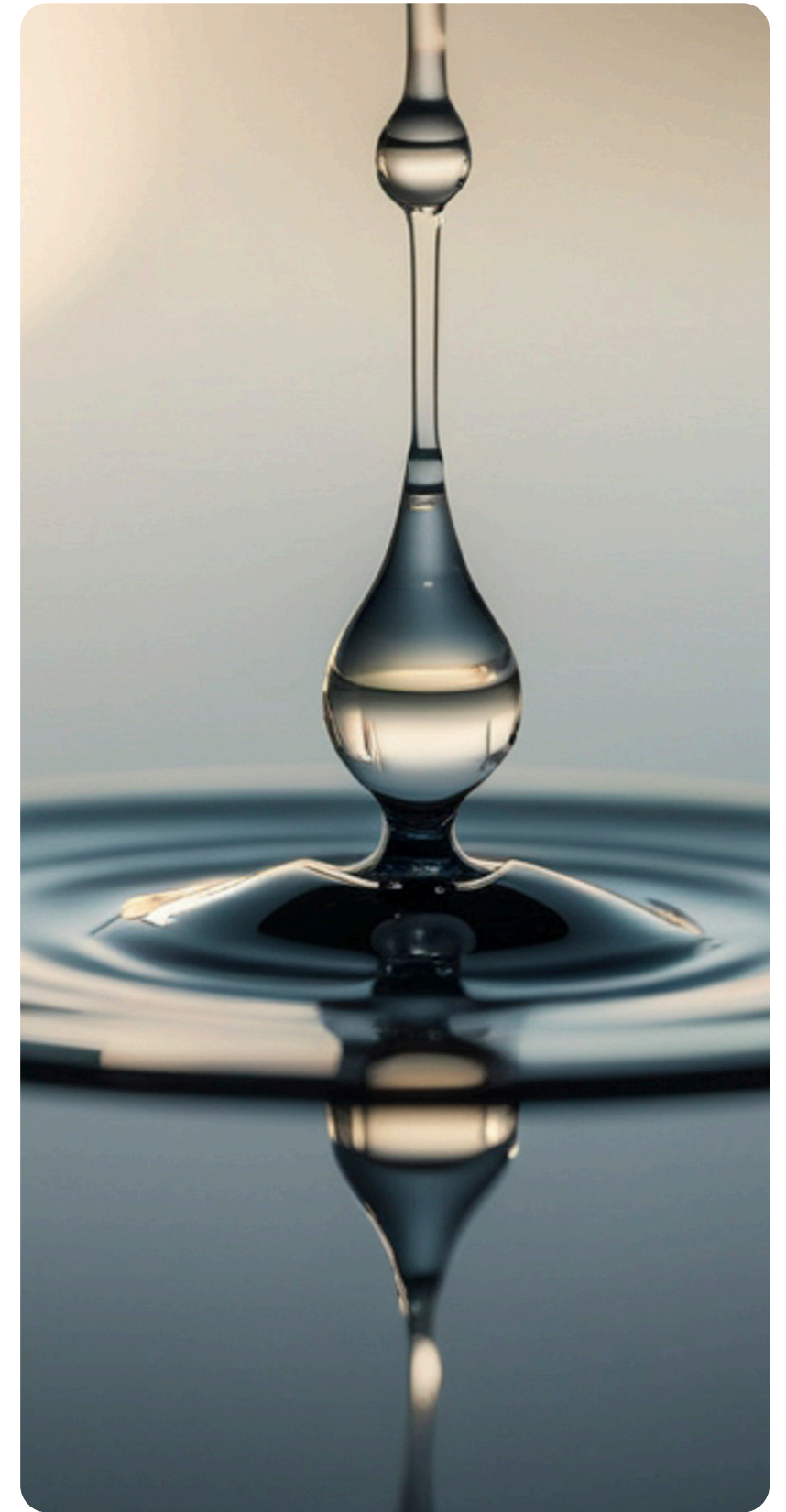
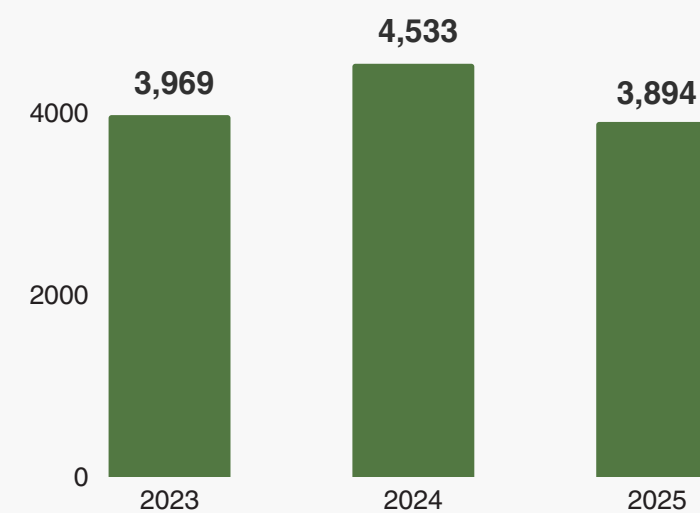
Water Consumption (thousand m³)



Water Consumption per Ton



Wastewater Amount (thousand m³)



Our Soil: The World

Circular Waste Management

At Tat Gıda, the waste management and circular economy approach is at the core of our environmental sustainability policies.

Our Company has identified the reduction of waste generation at source and the diversion of waste to recovery and energy recovery processes at the highest possible levels as its core objectives. In this context, packaging- and process-related waste is compacted to minimize volume and is regularly directed to recovery processes. Sludge generated from wastewater treatment processes is directed to licensed facilities in compliance with environmental legislation, where it is utilized for energy recovery, thereby supporting a circular use model. In addition, non-hazardous waste is separately collected, properly managed in temporary storage areas, and transferred to disposal or recovery processes through licensed service providers.

Through these practices, Tat Gıda aims to reduce the amount of waste sent to landfill and minimize environmental impacts, while contributing to circular economy principles within the scope of its Zero Waste Management System. The Company continuously monitors and improves its waste management performance, addressing processes within a holistic framework ranging from the prevention of waste generation to the increase of recovery rates. The amount of waste recycled has shown a steady increase over the years, while significant levels have also been achieved in energy recovery.

Another important area of practice that reinforces the Company's environmentally responsible production approach is the use of sustainable packaging.

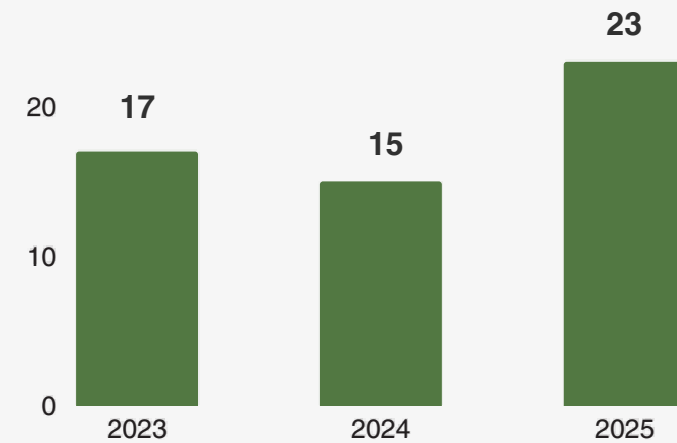
Through recyclable packaging practices, resource use is made more efficient, and the reduction of waste is targeted through an environmentally friendly production approach.

In this context, Tat Gıda has developed exemplary projects within the sector on issues such as reducing single-use plastics and increasing recycling rates, and has received awards in recognition of these efforts.

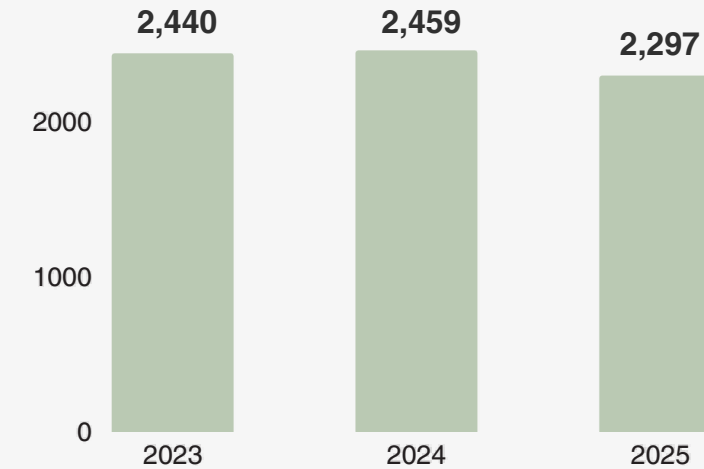
This holistic approach not only contributes to Tat Gıda's circular economy goals, but also strengthens its sustainable production performance, making significant contributions to the reduction of environmental impacts, the conservation of natural resources, and the creation of long-term value.



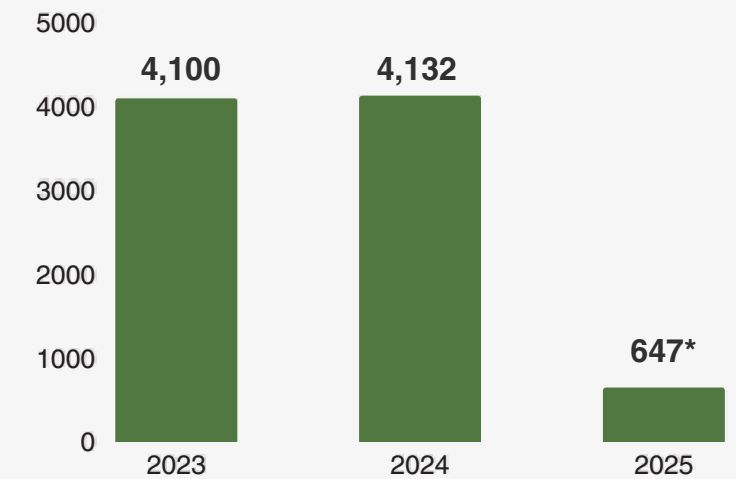
Hazardous Waste (tons)



Non-Hazardous Waste (tons)



Energy Recovery (tons)



*Pomace is not included in the 2025 data.

Our Soil: The World

Biodiversity and Ecological Balance

Tat Gida considers the protection of natural life a fundamental element of its biodiversity approach.

Within this scope, the squirrel bridge initiative, which was implemented in previous years and continues to deliver impact, has supported the safe passage of wildlife around the facility and represents a concrete step toward preserving ecosystem continuity. The Company evaluates the protection of biodiversity within a holistic framework, not only through direct interventions but also through practices aimed at reducing the environmental footprint of its production activities.

Throughout 2025, Tat Gida continued to reduce the use of natural resources through the effective management of water and wastewater, the diversion of waste to recycling and energy recovery processes, and its Manisa solar power plant investment. While these practices indirectly contributed to reducing pressure on ecosystems, they also supported a holistic environmental management approach aimed at protecting biodiversity.

Through regular activities carried out at the facility sites by authorized third-party chemical control companies, flies, pests, and harmful species were managed in a controlled manner, while hygiene conditions were maintained and the protection of environmental and biological balance was maintained.

To strengthen and institutionalize its biodiversity approach in a more systematic manner, Tat Gida initiated preparatory work in 2025 for a new Biodiversity Policy. Through this policy, the Company aims to assess the impacts of its activities on ecosystems more comprehensively, strengthen preventive and restorative practices, and integrate biodiversity into its sustainability management approach. The policy, which is still under preparation, is planned to be published in the first half of 2026, and **through this step, Tat Gida aims to reinforce its commitments to biodiversity conservation from a long-term perspective.**

At the same time, the policy is being prepared in alignment with GRI 101: Biodiversity 2024, which came into effect on January 1, 2026.



Our Effort: People



During the 2025 reporting period, the People Committee convened six times in total and regularly addressed priorities aimed at enhancing the employee experience in a holistic manner. The main agenda items of these meetings included well-being and psychological support, pregnancy- and life-friendly practices, the headquarters relocation process, training and orientation, cultural and artistic activities, social responsibility projects, and financial fringe benefits. Within this framework, the Committee assessed employee needs, areas of implementation, and internal communication requirements, and clarified action priorities in coordination with the relevant functions.

As a result of the Committee's work, concrete outputs and practices were implemented during 2025. Arrangements supporting employees through different stages of life, such as academic leave and relocation leave, were brought onto the agenda. In addition, tickets to cultural and artistic events were introduced for quiz competition winners in order to enhance employee participation and motivation. Furthermore, various social activities, including rowing and paintball events, were planned and carried out to strengthen internal social bonds, thereby contributing to a working environment that reinforces employees' sense of shared learning, connection, and belonging.

Social Sustainability Vision

Tat Gida's social sustainability vision is shaped as one of the fundamental components of its business model and strategy, within the framework of a holistic approach that supports societal well-being, stakeholder welfare, and an inclusive working environment

While aiming to improve its sustainability performance, the Company has set comprehensive goals not only to manage its environmental impacts, but also to contribute to social development and strengthen engagement with its societal stakeholders. This approach is grounded in the creation of social value in alignment with the United Nations Sustainable Development Goals and global ESG frameworks.

Tat Gida places the support it provides to its employees, producers, and local communities at the center of its sustainability strategy. Principles such as respect for human rights, ensuring equality and equal opportunity, implementing anti-discrimination policies, and supporting the participation of diverse stakeholders in decision-making processes constitute the cornerstones of its social sustainability vision. The Company's code of ethics, human resources policies, and compliance mechanisms support the establishment of honest, transparent, and trust-based relationships with all stakeholders.

As part of its community-focused sustainability practices, Tat Gida promotes economic sustainability through its contract farming model and digital agriculture solutions, while aiming to enhance the production capacity of its agricultural stakeholders and strengthen long-term collaborations.

At the same time, the Company supports local development through projects designed to contribute to the advancement of the social structure in the regions where it operates, and continues to enhance stakeholder engagement through research, training, and communication activities. This comprehensive social sustainability vision is reported as an integral part of Tat Gida's corporate culture and sustainability management approach.



Our Effort: People

Human Resources Practices

During the 2025 reporting period, Tat Gıda's Human Resources approach was shaped around digital transformation, employee well-being, and sustainable talent management.

The Company positioned its human capital not merely as an operational element, but as a key driver of sustainable growth. In this context, it continued to implement practices centered on learning, flexibility, and employee experience. Training and development activities were expanded to strengthen employees' competencies, while priority was given to developing the skills needed to adapt to increasingly digitalized business processes.

To support employee well-being, the hybrid working model continued to be implemented throughout 2025, while social and corporate initiatives aimed at enhancing work-life balance, engagement, and motivation were carried out. Performance management systems were operated regularly, and employees' alignment with targets, areas for development, and feedback processes were managed systematically. In addition, improvements made to fringe benefits were intended to increase employee satisfaction and further strengthen Tat Gıda's position as an employer of choice.

In line with the reporting year's main focus, "Scaling Human Capital for Sustainable Growth," the Company pursued a talent management strategy aligned with its growth objectives.

Within this framework, while the Company focused on attracting the right talent to the organization, it also aimed to deepen internal capabilities by supporting the development and career management of existing employees. By treating human capital as a strategic asset, Tat Gıda seeks to enhance operational efficiency and secure its long-term growth objectives.

2025 Human Resources Practices Key Highlights

- Human capital management was placed at the core of the sustainable growth strategy.
- Training and development activities were expanded, with a particular focus on digital competencies.
- The hybrid working model supported employee well-being and work-life balance.
- Performance management and feedback processes were maintained in a systematic manner
- Improvements in fringe benefits helped strengthen employee engagement.
- The Company's talent pool was reinforced by supporting the career development of existing employees.

Our Support for Employees

At Tat Gıda, the fringe benefits and support mechanisms provided to employees are considered one of the fundamental building blocks of the Company's social sustainability vision. Through inclusive practices that take into account the economic, social, and personal development needs of its employees, the Company aims to foster a safe and supportive working environment. These supports not only enhance employee well-being, but also strengthen engagement, support work-life balance, and contribute to long-term corporate value creation. This approach reflects Tat Gıda's people-oriented management philosophy and its social responsibility approach aligned with its sustainable growth objectives.

Benefits and Support Provided to Employees

- Holiday allowance during religious holidays
- Child allowance for employees with children
- Childcare allowance for female employees with children attending daycare
- Heating allowance
- Educational support for employees pursuing postgraduate studies

Our Contributions to Society

Tat Gıda structures its social investment approach not around "one-off sponsorships," but around a long-term focus on creating shared value. In this context, the Company aims to design its initiatives in alignment with the priorities and needs of the regions in which it operates, in connection with its business strategy, and in a way that generates measurable outcomes. Within this framework, establishing collaborations with non-governmental organizations, international organizations, universities, and individuals; conducting due diligence on the parties to be supported; and ensuring that all activities are carried out in a manner consistent with the Company's ethics, human rights, and relevant compliance policies are positioned among its core principles.

Tat Gıda's and its employees' donation to the Child Protection Agency as part of World Kindness Day 2025 stands out as one of the examples through which social solidarity and donation mechanisms were put into practice. In addition, the Company publicly states that it supports farmers' production efficiency and economic sustainability through its contract farming model and digital agriculture practices; that in 2025, its digital agriculture program was implemented in a specific area, resulting in increased productivity and reduced costs; and that it contributed to the continuity of production through contract farming and advance payment support mechanisms. The amount of donations and aid provided to socially oriented organizations was also separately disclosed in the Company's previous reporting.

Our Effort: People

Employee Engagement

At Tat Gıda, employee engagement is regarded as one of the fundamental elements of the human resources strategy and social sustainability approach. In order to support employees' work-life balance, the Company implements a remote working model at its headquarters and, at the same time, ensures the right to unionize, thereby offering an inclusive working environment that respects employees' freedom of association. This approach contributes to the development of a workplace culture in which employees feel secure, can express their opinions freely, and are able to contribute indirectly to corporate decision-making processes.

In order to regularly measure employee satisfaction and engagement, an employee satisfaction survey was conducted. A total of 294 employees participated in the survey, and the results provided an important input for analyzing the strengths and areas for improvement of the employee experience. The improvement and development efforts implemented throughout 2025 were also reflected in the survey results; the employee satisfaction score increased by 4% compared to 2024, reaching 61.

In line with the findings obtained, Tat Gıda aims to identify improvement areas to enhance employee engagement and continuously improve its human resources practices, particularly in the areas of well-being, communication, development, and working models. The integration of employee feedback into decision-making processes strengthens the Company's people-oriented management approach while also contributing to the support of its long-term sustainable growth objectives.



The Human Resources vision and practices for 2026 will be fundamentally shaped by this survey, and as Tat Gıda, we will continue to advance our efforts **with the goal of increasing this score.**

Activities That Added Value to 2025

In 2025, in order to enhance employee engagement, various activities were organized, including a rowing event, a paintball event, a cooking competition (MasterTat), a ceramic workshop held specially for International Women's Day, various webinars for personal development, a donation campaign for the Child Protection Agency as part of social responsibility initiatives, awards for champions representing our corporate values, and cultural and arts events organized based on the results of a quiz competition. In addition, action plans were prepared in line with the results of the employee engagement survey.

In addition, the “Biz Bize Kahve Sohbetleri” and “Tat Kütüphanesi” initiatives, which were launched in 2024, continued this year as well.

At “Biz Bize Kahve Sohbetleri,” Tat Gıda employees continued to come together with the Board of Directors and senior management for conversations over coffee that offered valuable insights on careers, the sector, and many other topics.

Similarly, “Tat Kütüphanesi” continued to contribute to our company's cultural heritage this year, just as it did last year. “Tat Kütüphanesi” offers our employees a calm and pleasant break opportunity during working hours.

Remuneration

Our remuneration policy is implemented through a grading system based on measurable and data-driven criteria, such as the level of duties and responsibilities associated with each position and the size of the budget managed. This system is shared transparently with our employees and managers, supporting a fair, consistent, and clear approach to remuneration.



Our Effort: People

Training and Development

At Tat Gıda, training and development activities are addressed through a strategic approach aimed at strengthening the competencies of human resources and supporting the company's sustainable growth objectives.

The Company aims to foster a strong learning culture across the organization through structured training programs, digital learning solutions, and talent development practices in order to ensure the continuous professional and personal development of its employees. This approach supports adaptation to changing ways of working and enhances organizational agility.

Practices carried out in the field of training and development focus on strengthening both individual competencies and institutional capacity. The development of employees' technical, behavioral, and leadership skills is addressed in an integrated manner through performance management, career planning, and talent management processes. In this way, Tat Gıda aims not only to develop its existing talent pool but also to build a strong human capital structure capable of responding to future needs.

During the reporting period, training activities designed to support employee development were structured and implemented in line with different areas of need. In order to support foreign language development, new applications were accepted for English language training support and the quota was reopened. Within the scope of enhancing operational competencies, forklift training was delivered, and the relevant employees completed their forklift operator certifications.

Mandatory trainings, particularly legal compliance trainings, were planned in different sessions with the aim of ensuring the participation of all employees; in this way, it was intended to strengthen access to trainings and participation rates. In this context, the "Awareness Break" webinar series was designed to enhance employees' individual awareness and support their well-being. In addition, with the support of the IT unit, Microsoft Copilot training was organized to encourage the more effective use of digital tools in daily workflows and to improve efficiency. Within the scope of the competition law compliance program, awareness-raising activities were carried out for the Company's white-collar employees; practical awareness was provided through an on-site inspection simulation, and related training activities were conducted. As part of the KVKK compliance process, data privacy policies were established, a personal data processing inventory was prepared, and awareness trainings were delivered to employees.

Tat Gıda **collaborates with Cambly** to support the language competencies of its employees and offers flexible, personalized learning opportunities through this program. These practices strengthen Tat Gıda's understanding of being a learning organization while contributing to employee engagement and the sustainable development of human capital.

In addition, the Company fosters a strong HR culture through graduate academic financial support and leave practices.

Career Management and Leadership

During the reporting period, our career management processes were carried out in an integrated manner with performance evaluation and development meetings.

Within this framework, employees' strengths, areas for improvement, and career expectations were systematically assessed through meetings held with their managers; based on the feedback obtained, training and development activities were planned to support individual development. As part of the process, development priorities were identified by considering the alignment between role-based competency needs and employees' career goals, and access to assignments and learning opportunities that could expand employees' areas of responsibility was supported.

In addition, regular performance meetings were held periodically throughout 2025. In this context, OKR setting, calibration, self-assessment, career conversations, and year-end performance reviews were conducted.

As part of our leadership management approach, efforts to identify employees with leadership potential and support their development were initiated during the reporting period.

These efforts were advanced based on the outputs obtained from competency assessments and development meetings, and preparations were made to establish a talent pool aligned with future critical role needs. In this way, the aim was to enhance the development of internal talent and strengthen sustainable human capital planning.

In order to promote a corporate culture of ethics and compliance, social compliance training was provided to all blue-collar and white-collar employees. Within the scope of the training, Tat Gıda's ethical principles and policy set, anti-bribery and anti-corruption principles, gender equality approach, whistleblowing and reporting mechanisms, and employees' responsibilities within compliance processes were addressed comprehensively; the aim was to increase employee awareness and strengthen a sustainable culture of compliance.

Although a structured leadership development program was not implemented across the Company during the reporting year, leadership development was positioned among human resources priorities, and efforts in this area were moved to the planning stage. In the upcoming period, it is aimed to implement training and development programs that will support the development of employees with leadership potential. In this context, it is planned to establish structured programs aimed at strengthening leadership competencies, define development roadmaps, and introduce learning modules designed to prepare employees for leadership roles.



Our Effort: People

Social Performance Indicators

Year-End – Female Employees	
2023	266
2024	276
2025	427

New Hire Rate by Gender – Female	
2023	42%
2024	26%
2025	23%

Board Member Ratio by Gender – Female	
2023	44%
2024	22%
2025	22%

Promotion Rate by Gender – Female	
2023	40%
2024	56%
2025	27%

Year-End – Male Employees	
2023	473
2024	459
2025	525

New Hire Rate by Gender – Male	
2023	58%
2024	74%
2025	77%

Board Member Ratio by Gender – Male	
2023	56%
2024	78%
2025	78%

Promotion Rate by Gender – Male	
2023	60%
2024	44%
2025	73%

Year-End – Total Employees	
2023	739
2024	735
2025	952

Proportion of Senior Management by Gender – Female	
2023	50%
2024	25%
2025	44%

Employee Ratios	2023	2024	2025
Female Employee Ratio	36%	38%	45%
Male Employee Ratio	64%	62%	55%
New Female Hire Ratio	18%	58%	23%

Average Age	
2023	38
2024	36
2025	37

Proportion of Senior Management by Gender – Male	
2023	50%
2024	75%
2025	56%

Indicator	2022	2023	2024	2025
Employee Engagement Survey Participation Rate	96%	94%	85%	69%
Total Training Hours	18,186	31,315	8,774	15,242
Total Office Employee Training Hours	13,674	8,219	2,194	1,600
Total Field Employee Training Hours	4,512	23,096	6,580	13,642
Union Representation	81%	83%	81%	80%
Employee Turnover Rate	25%	15%	49%	24%

Average Tenure	
2023	8
2024	6.1
2025	6

Long-Term Intern	
2023	35
2024	9
2025	2

Our Effort: People

Occupational Health and Safety

Tat Gida’s occupational health and safety (OHS) approach is based on the fundamental principle of creating a safe, healthy, and sustainable working environment for employees and minimizing potential occupational risks.

By adopting a holistic perspective, the Company treats occupational health and safety practices as an integral part of business processes across all production facilities and offices, and positions employee health and safety as one of the fundamental elements of operational excellence and long-term value creation.

Occupational health and safety processes are managed through a governance structure that includes the active participation of senior management and the involvement of employees. OHS Committees, established with the contributions of senior management and employee representatives, play an effective role in key decisions and practices in this area. While the understanding that occupational health and safety is a shared responsibility of all employees is promoted throughout the organization, occupational safety specialists and workplace health teams operating at all locations continue their work in line with common and standardized policies and procedures, thereby ensuring the establishment of a sustainable structure.

During the reporting period, Tat Gida’s OHS performance was systematically monitored and managed with a focus on a preventive approach, full compliance with legal regulations, and the strengthening of a safe working culture at the corporate level.

In this context, field inspections, risk assessment studies, and employee training activities were carried out within a planned structure, thereby increasing the effectiveness of OHS management processes.

Training programs were regularly implemented and updated in order to reinforce OHS awareness and behavioral safety.

In the reporting year, 1,991 employees completed basic OHS training; in cases where unsafe behavior was identified, a training renewal requirement was implemented in integration with the disciplinary process in order to ensure the permanence of safe behaviors.

Toolbox meetings were held to support the internalization of OHS rules in the field as a natural part of daily operations, and regular briefings were provided on critical topics, particularly the use of personal protective equipment (PPE) and the handling of chemicals.

OHS management processes were supported through regular meeting and communication mechanisms. While non-conformities across the operation were evaluated in the OHS Committee Meetings held every two months, field-, equipment-, and maintenance-related risks were addressed through weekly OHS maintenance meetings from a holistic perspective. In addition, the continuity of OHS communication was ensured through email and SMS notifications to employees, thereby strengthening the level of awareness.

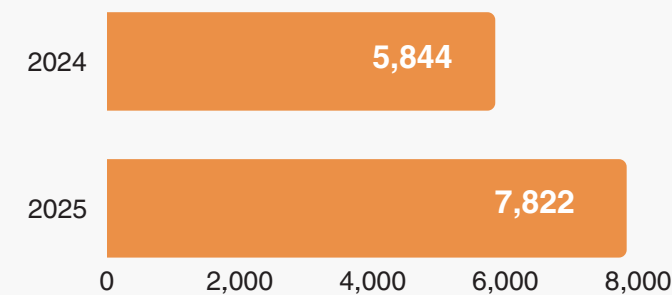
In field practices, toolbox meetings focused particularly on critical topics such as the use of PPE and chemical safety, thereby supporting the integration of safe behaviors as an inseparable part of daily operations. Through this holistic approach, the aim was to ensure the early identification of OHS risks, the timely implementation of corrective actions, and the sustainable strengthening of a safe working environment.

In line with its “zero occupational accidents” target, Tat Gida aims to continuously improve its occupational health and safety performance.

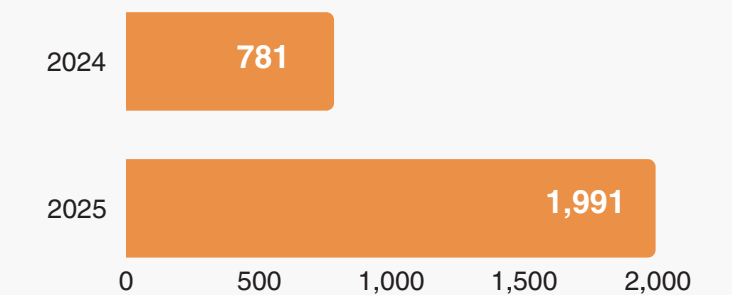
Through its Occupational Health and Safety Policy, the Company clearly communicates its vision and commitments in this area to stakeholders, and full compliance with the provisions of the policy is expected from all employees and business partners.

Through regular audits and training activities, the OHS culture is strengthened across the organization; in this way, performance is continuously improved and the Company progressively advances toward its defined targets. In addition, Tat Gida considers not only physical health but also the mental well-being of its employees, and addresses practices that support mental health as a complementary element of its occupational health and safety approach.

OHS Performance



Number of Employees Receiving OHS Training



Lost-time occupational accident frequency rate: 81.32
Recordable injury frequency rate: 136.44
Number of lost days: 1,011

What We Share: Society

Contract Farming

Tat Gıda focuses on developing solution-oriented approaches to address the structural and environmental challenges faced by farmers, who play a critical role in ensuring that safe and high-quality food reaches consumers. The shrinking of agricultural land, climate change-related weather anomalies, declines in crop yields, and increasing disease risks stand out as significant risk factors for both producers and the food industry. Within this framework, it is considered critically important to enhance farmers' adoption of sustainable agricultural practices and strengthen their capacity to adapt to changing conditions.

Tat Gıda promotes the wider use of digital agriculture practices in order to improve farmers' access to agricultural technologies, optimize costs, and increase productivity, while also supporting models that encourage the sharing of knowledge and experience.

Thanks to the digital solutions implemented, producers are able to manage their agricultural processes in a more predictable and data-driven manner and build production structures that are more resilient to climate-related risks.

In line with its sustainable agriculture vision, the Company aims particularly to support farmer development in tomato production, strengthen effective communication channels, and promote the widespread adoption of digital transformation in agriculture. While producers are enabled to carry out efficient and sustainable production through the contract farming model and digital agriculture solutions, financial support mechanisms also contribute to business continuity. With new investments planned for the upcoming period, Tat Gıda aims to accelerate technological transformation in the agriculture and food sectors and further strengthen its collaborations with stakeholders.

Tat Gıda is among the pioneering companies that have implemented the contract farming model in Türkiye and has been applying this model uninterruptedly for 58 years.

The Company continues to develop and strengthen its contract farming practices in order to support the continuity of the agricultural ecosystem.

Adopting a long-term perspective on agricultural supply processes, Tat Gıda contributes to the wider adoption of sustainable agriculture through contractual collaborations established between the farmers who carry out production and the industrial facilities that process these products, in line with a win-win approach.

Within the scope of the contract farming model, which supports the continuity of agricultural activities in the regions where the production facilities are located, cash and in-kind advance support is provided to farmers in accordance with agreements made during the planting period. During the period up to harvest, regular information sharing and technical support are provided to producers through digital agriculture applications.

While the cash advance practice supports the financial sustainability of farmers, the in-kind advance support aims to contribute to key agricultural inputs such as seedlings, seeds, fertilizers, and drip irrigation systems, thereby enabling production processes to be carried out efficiently and sustainably.



- **Approximately 500 contracted farmers each year and contract farming across more than 20,000 decares**
- **Tat's own agricultural activities on 1,340 decares in 2025**
- **A total of TRY 174 million of land in-kind and cash advance support in 2025.**



	2024	2025
In-kind	TRY 129 million	TRY 105 million
Cash	TRY 70 million	TRY 69 million
Total	TRY 199 million	TRY 174 million
Beneficiary Farmers	403	402

What We Share: Society

Tat Gıda R&D Center

By closely monitoring changing consumer expectations, Tat Gıda R&D Center enables the development of innovative ideas and projects through strong collaborations, and carries out work on products and processes that create value for consumers and make a difference. In line with the Company's strategies and objectives, product development activities are carried out for domestic and international markets in the sauce, ready-meal, pickle, and tomato product groups; in addition to the development of new products, continuous efforts are undertaken to improve the quality, production processes, and cost structures of existing products.

In addition, beyond customer-oriented projects, within the scope of HORIZON support programs, **plant production supported by AgroPV technology, the development of plant-based alternative proteins under PRIMA framework programs, and Green Deal-aligned solutions aimed at reducing water and energy consumption in agriculture** long-term scientific R&D projects are being carried out.

These efforts are among the concrete reflections of Tat Gıda's sustainability-, innovation-, and technology-driven growth approach.

Tat Gıda successfully continues its R&D projects carried out in collaboration with public institutions, the private sector, and universities, and aims to increase the number of such partnerships. In this context, the Company is conducting the 2244 Industrial Doctorate Collaboration Project with Uludağ University and the ProXIMED project under the PRIMA framework programme; it also takes part as a stakeholder in the European Union-funded PV4Plants and SolarHub projects.

In the upcoming period, it is aimed to disseminate research projects carried out in priority areas such as sustainable agriculture, green energy, and the development of sustainable/innovative alternative protein products on a broader scale through platforms where they can be shared with relevant stakeholders.

During the reporting year, Tat Gıda R&D Center carried out a total of 17 R&D projects, of which 3 were supported by the European Union, 1 was conducted within the scope of the TÜBİTAK Industrial Doctorate Collaboration Program, and 13 were financed through internal resources. Internally funded projects primarily focused on increasing product diversity in the areas of ready meals and packaging technologies, while in the sauce category, the aim was to expand the portfolio through the development of new flavors. Other R&D activities included projects on healthy snacks, traditional meals enriched with plant-based proteins, acidified vegetables without brine, and shelf-life prediction based on scientific models.

Through projects carried out in the agricultural field, the aim is to enhance productivity through the use of solar energy; while through the SolarHub, PV4Plants, and ProxiMED projects, the objectives are to promote energy-agriculture integration, reduce water consumption, lower the carbon footprint, and develop sustainable alternative protein products.

Within the scope of Industrial Doctorate collaborations, efforts are also ongoing to develop functional plant-based snacks using innovative technologies and to optimize healthy traditional meals with different protein sources.



Tat Gıda R&D Center continues to deepen its collaborations through projects carried out under national and international funding programs.

In this context, the 2244 Industrial Doctorate Program with Uludağ University, the ProXIMED project under the PRIMA framework programme, and the European Union-funded PV4Plants and SolarHub projects are being carried out. In addition, Tat Gıda Sanayi AŞ has taken part in the ITEA SafeChain project application together with BIOMILES, Dongwoo Tech, Hanbat National University, ISEP, İnosens, Jazarix, Siemens, and other stakeholders.

In the upcoming period, it is aimed to disseminate research projects carried out in the fields of sustainable agriculture, green energy, and innovative product development on a broader scale through platforms where they can be shared with relevant stakeholders.



What We Share: Society

Our International Collaborations

PV4Plants Project

Tat Gıda has positioned itself as a key stakeholder in the PV4PLANTS project, supported under the European Union's Horizon Europe Programme, and has commissioned one of the first agrivoltaic (AgriPV) system applications in Türkiye. This international initiative, consisting of 14 partners, aims to develop, pilot, and compare the performance of innovative AgriPV solutions across different climate zones and crop patterns, particularly in Denmark, Spain, and Türkiye.

PV4Plants aims to deliver simultaneous improvements in areas such as plant growth, management of microclimatic conditions, efficiency in water and fertilizer use, optimization of land use, and on-site clean energy generation by combining agricultural production with renewable energy generation on the same land. This integrated approach constitutes an important field of innovation in terms of combating climate change and supporting sustainable agriculture goals.

As the main pilot site implementer of the project in Türkiye, Tat Gıda regularly monitors the impacts of its own AgriPV pilot site on agricultural production outputs, crop physiology, microclimatic parameters, and resource efficiency through scientific and operational indicators. As of 2025, agricultural production has been carried out for the first time under AgriPV systems, thereby concretely realizing one of the pioneering applications in this field in Türkiye.

Thanks to this capacity, agricultural activities can continue uninterrupted while renewable energy is generated simultaneously; by reducing fossil-based emissions, the system makes a measurable contribution to lowering Tat Gıda's carbon footprint.



Through PV4Plants, Tat Gıda is strengthening its approach to sustainable agriculture, renewable energy integration, and the development of climate-resilient production models, while positioning itself among the pioneering actors contributing to the wider adoption of AgriPV technologies across Europe. It is aimed that the findings to be obtained from the pilot application will lay the groundwork for the development of adaptable and scalable solutions for different product groups and climate conditions, thereby creating long-term value for the sustainable transformation of the agricultural sector.

SolarHub Project

The Horizon Europe SolarHub Project is a 21-partner, European Union-supported international R&D and dissemination initiative that aims to bring together the solar energy innovation ecosystems in Türkiye and Greece under a single and integrated Solar Energy Center of Excellence. By focusing particularly on agriculture-oriented solar energy applications, the project seeks to establish a strong interaction between agricultural and energy systems, support the development of climate-friendly and sustainable production models, and accelerate the green transition.

As one of the key stakeholders of the project, Tat Gıda reinforces SolarHub's field-level contribution by implementing pilot applications in Türkiye that set an example in the field of agriculture energy integration. Tat Gıda approaches the integration of solar energy technologies into agricultural production processes within a holistic framework that simultaneously considers efficiency, resource use, and climate impacts.

In this context, Tat Gıda has organized workshops with the participation of lead farmers in order to support farmer-oriented knowledge sharing and capacity development, thereby enabling innovative approaches to be evaluated through on-the-ground experience. These efforts not only encourage producers to take a more active role in the energy transition, but also make a significant contribution to the wider dissemination of such practices.

In line with Tat Gıda's "Farm to Table" approach, SolarHub aims to reduce environmental impacts at every stage of the food value chain, increase the use of renewable energy, and strengthen sustainable production practices. Through the integration of agricultural and energy systems, the carbon footprint of production processes is reduced, while the transition to climate-resilient food systems is also supported.

Through the pilot studies, knowledge-sharing, and dissemination activities carried out under SolarHub, Tat Gıda is playing a pioneering role in the development of best practice examples for the integration of agriculture and renewable energy in Türkiye, while also contributing to the expansion of the project's sphere of influence at national and regional levels.



Tat Gıda R&D in Figures

17 Number of ongoing projects during the reporting period (13 self-funded, 3 EU-funded, and 1 TÜBİTAK-funded)

21 Number of female employees

17 Number of male employees

What We Share: Society

Tat Gıda IT R&D and Innovation Center

Tat Gıda's innovation vision is built on developing added value-creating, sustainable, technology-driven solutions that are responsive to consumer expectations across the entire food and agriculture value chain.

By integrating digitalization, R&D, and open innovation approaches, the Company aims to implement innovative practices that simultaneously consider product quality, operational efficiency, environmental impact, and social benefit. Through university–industry collaborations, advanced technology investments, and data-driven decision-making mechanisms, Tat Gıda not only continuously improves its existing products and processes, but also develops innovative solutions that will contribute to the food systems of the future, thereby supporting its long-term competitiveness and sustainable growth.

During the reporting period, Tat Gıda IT R&D Center achieved significant outcomes in line with its innovation approach focused on digitalization and advanced technologies. In this context, a new patent application submitted during the period was accepted in the preliminary review process, contributing to the strengthening of the Company's intellectual and industrial property portfolio. Innovation efforts carried out in the areas of digitalization, data analytics, artificial intelligence applications, process improvement, and new technology development are supported through university-industry collaborations as well as national and international R&D projects, with the aim of creating sustainable added value.

During 2025, a need was identified to reduce the quality and quantity losses occurring in the period from the acceptance of tomatoes at the factory to their intake into the production process, and accordingly, a new R&D project was launched.

Within the scope of the project, it was aimed to estimate the quality of tomato trucks entering the factory site and to optimize the production intake sequence based on these estimates. By developing artificial intelligence and image processing-based models that utilize historical production and quality data as well as camera images, the project seeks to forecast raw material quality in advance and enhance operational efficiency.

As part of its innovation and product development activities, Tat Gıda R&D Center expanded its product portfolio across different categories during the reporting year. In the ready-meal category, stuffed vine leaves with olive oil and sour cherry stuffed vine leaves with olive oil in aluminum trays, along with various boiled legumes and garnish products, were introduced to the market. In the sauce category, Cajun, sweet chili, and pickle-flavored ketchups, as well as truffle, black pepper, and sriracha mayonnaise varieties, were added to the product family. In the pickles category, gherkin pickles without brine in doypack packaging were among the innovative products launched during the reporting period. These efforts are considered concrete outcomes of Tat Gıda's innovation approach, which supports its sustainable growth objectives through value-added and innovative products that respond to consumer expectations.

Tat Gıda IT R&D Center focuses on developing solutions that create added value by placing market and consumer needs at the center, and along the axes of digitalization, innovation, and sustainability, in line with the Company's vision.

In this context, R&D projects are carried out for production, supply chain, inventory and supplier management, quality control, and logistics processes by utilizing artificial intelligence, data analytics, cloud technologies, and automation applications. The solutions developed are planned in alignment with the objectives of enhancing operational efficiency, reducing manual and intuitive processes, strengthening energy efficiency, and lowering the carbon footprint.

Tat Gıda IT R&D Center is located at the Headquarters, and the majority of R&D activities are carried out at this center. For projects directly related to production processes, implementation and pilot studies are conducted at the relevant factory and warehouse sites, and the solutions developed are tested and validated through field applications. This approach ensures the effective integration of digital and operational R&D activities with production processes.

Tat Gıda IT R&D activities are carried out within the R&D Center located at the Headquarters location approved by the Ministry of Industry and Technology. The laboratories, pilot application areas, and certain sections of the production facility within this center provide the infrastructure for product and process development activities. Thanks to this structure, R&D activities are conducted within an integrated framework extending from theoretical studies to field applications, thereby contributing to the Company's innovation and sustainable growth objectives.

The activities carried out within the IT R&D Center are supported through university-industry collaborations, technology providers, and national and international support programs. Through this structure, contributions are made to the establishment of a scalable and sustainable technology infrastructure equipped with the capabilities required by the age of artificial intelligence and reinforcing Tat Gıda's digital transformation investments. IT R&D activities are positioned as a strategic lever supporting the Company's long-term competitiveness.

Within the scope of Tat Gıda's IT R&D activities, collaborations carried out with universities and various stakeholders play an important role in transferring knowledge generation into institutional capacity and in developing innovative projects.

In this regard, training programs were organized with the contributions of faculty members from Yıldız Technical University, Çukurova University, and the National Defence University in order to enhance the knowledge and awareness of R&D employees regarding intellectual and industrial property rights. In addition, discussions are ongoing with the aim of developing academic collaborations for new R&D projects.

What We Share: Society

Tat Gıda IT R&D and Innovation Center

In addition, by participating in courses offered by the Department of Industrial Engineering at Galatasaray University as an industry representative, direct interaction is fostered with students, and practical sectoral knowledge and experience are shared.

These efforts contribute to strengthening university industry collaborations and establishing early-stage engagement with young talent.

Tat Gıda IT R&D Center develops multifaceted collaborations with public institutions, universities, and private sector stakeholders in line with its transformation goals focused on digitalization, automation, and sustainability. In this context, a project was carried out with Endors Bilişim & Otomasyon for the development of an artificial intelligence-supported software solution for raw material quality control; this collaboration also continued within the scope of the Production and Capacity Planning Project launched in 2025. Collaborations were established with Golive during the process of migrating supply chain solutions to cloud infrastructure, and with VBM for the implementation of RPA projects and UiPath applications; testing and validation processes were conducted simultaneously during system transitions. Robotaş was engaged for infrastructure transitions of the systems used to automate material handling, storage, and access processes in warehouse and production areas, while Vodafone collaborated in the establishment of the network infrastructure for live ERP systems.



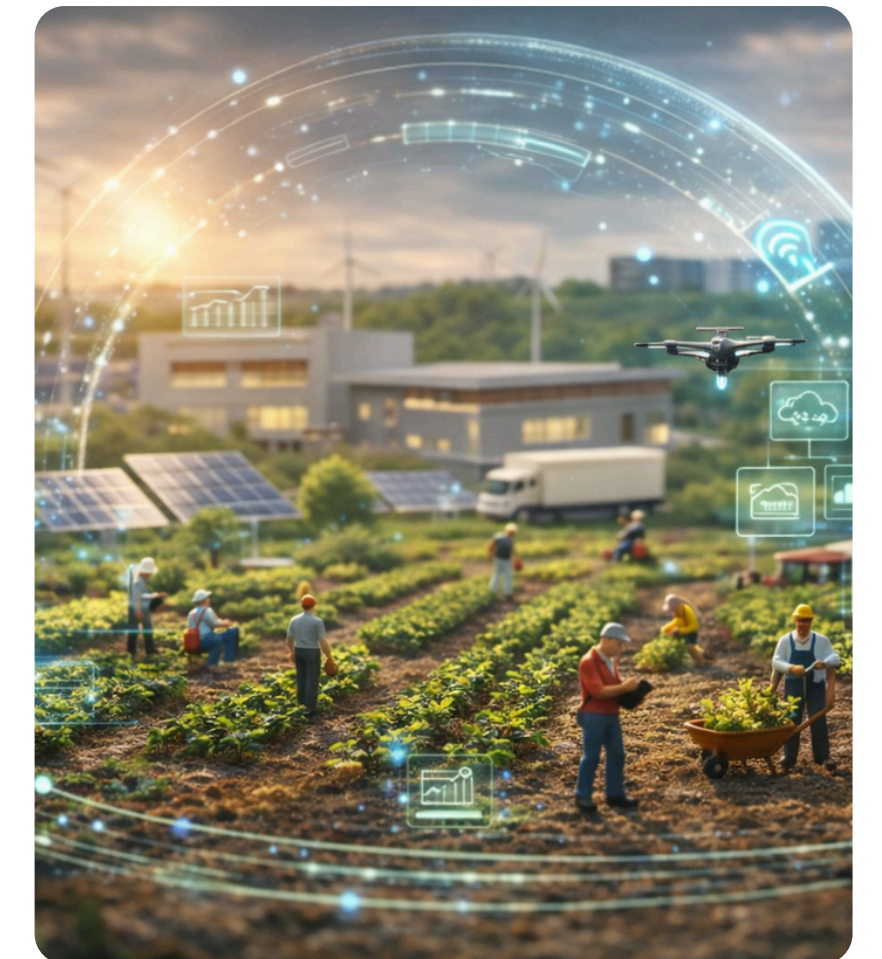
Tat IT R&D in 2025

Tat Gıda IT R&D Center carries out R&D projects aimed at enhancing both operational excellence and environmental and economic added value in line with its transformation goals focused on digitalization, automation, and sustainability. In this context, the Artificial Intelligence-Supported Software Development Project for Raw Material Quality Control was launched with the aim of reducing quality loss and waiting-related waste, particularly for tomatoes delivered intensively to the factories during the seasonal period.

Within the scope of the project, artificial intelligence and image processing-based models were developed by utilizing historical production data and camera images at the stage when tomato trucks enter the factory site, with the objective of predicting raw material quality in advance and optimizing the production intake sequence. The project, carried out through the collaboration between Tat Gıda and Endors Bilişim, operating within Yıldız Technical University Technopark, was entitled to receive support under the TÜBİTAK 1707 Order-Based R&D Program.

With the Project for the Development and Optimization of Supply Chain Processes in Compliance with Cloud Infrastructure, implemented to support the digitalization of supply chain and operational processes, the aim was to transform the processes currently operating on physical server infrastructure into a more secure, faster, and more flexible structure. In this regard, the transition to SAP RISE cloud infrastructure enabled the main ERP and transportation modules to operate in an integrated manner on the same platform, with the objective of reducing data inconsistencies and manual interventions.

Within the scope of the project, the transportation planning module was renewed, data cleansing and role optimization were carried out, and system performance, data security, and business continuity were strengthened through end-to-end testing. In addition, through the Stock Allocation Project, the aim was to ensure effective inventory tracking of products with limited shelf life, systematize shipment processes in line with customer requirements, and reduce waste, returns, and re-shipments. Under the SRM and Supplier Management Project, supplier relationship management processes were digitalized; the objective was to evaluate supplier performance through multi-criteria and data-driven approaches, conduct risk analyses, and strengthen purchasing decisions through artificial intelligence-supported mechanisms.



What We Share: Society

Digital Transformation and Automation

Tat Gıda's vision for digital transformation and automation is built on establishing data-driven, integrated, and sustainable business models across the entire value chain. By effectively utilizing artificial intelligence, data analytics, automation, and cloud technologies in processes ranging from production and supply chain management to quality management and logistics, the Company aims to enhance operational efficiency, optimize resource use, and accelerate decision-making processes. In line with this vision, Tat Gıda is implementing a digital transformation approach that reduces manual and intuitive practices, strengthens traceability and flexibility, enhances its competitive advantage, and creates long-term value while reducing environmental impact.

At Tat Gıda, the approach to digital transformation and automation is designed around the end-to-end digitalization of critical operational processes in line with the Company's business needs, as well as the establishment of data-driven and automated decision-making mechanisms. Led by the IT R&D function, this approach aims to enhance efficiency, traceability, and standardization across core business processes, particularly in supply chain, production, inventory management, and supplier relations. In this context, the transition to **SAP RISE cloud infrastructure** has been identified as a strategic priority in order to establish a secure, scalable, and integrated corporate systems architecture.

Digital transformation projects implemented during the reporting period included **the automation of raw material quality control based on artificial intelligence and image processing, and sustainable stock allocation based on stock age and customer criteria,**

as well as **the optimization of transportation and supply chain processes through cloud-based decision support mechanisms, and the management of supplier performance through multi-criteria, data-driven models.** Through these projects, manual and intuitive practices are being reduced, while operational efficiency is being enhanced; at the same time, the Company aims to reduce waste and carbon footprint, strengthen data security, and promote a data-driven decision-making culture across the organization.

Data analysis and data processing play a central role in digital transformation projects. Data generated from production, quality, inventory, supply chain, and supplier management processes are used as inputs for artificial intelligence models and decision support systems, enabling faster, more consistent, and more predictable decision-making. While these efforts are supported through university-industry collaborations and publicly funded R&D programs, partnerships with **Endors Bilişim & Otomasyon, Golive, VBM, Robotaş, Vodafone, YTU Teknopark, and ITEA SafeChain** contribute to the further development of digital capabilities.

Automation and robotics are positioned as important components of Tat Gıda's objectives to reduce costs and achieve **standardized production.** In the upcoming period, the Company plans to establish **MES systems and develop demand forecasting algorithms, and to implement production and capacity planning models** integrated with these outputs. Through this roadmap, Tat Gıda aims to strengthen automation and AI-supported decision-making mechanisms, optimize resource use, and increase operational agility, while supporting its transformation into an organizational structure backed by flexible and scalable digital infrastructures required by the age of artificial intelligence.



What We Share: Society

Information Security

Tat Gıda considers information security and cyber resilience a strategic priority for ensuring business continuity, protecting corporate data, and securely advancing its digital transformation goals. The Company's information technology vision is based on building an integrated technology infrastructure that supports operational processes in an uninterrupted and efficient manner, while also safeguarding data confidentiality, integrity, and availability. In line with this approach, information security is positioned not merely as a technical issue, but as an integral component of corporate governance and sustainability.



During the reporting year, the servers at the Headquarters and production facilities were migrated to modern cloud-based systems in order to strengthen the sustainability and manageability of the IT infrastructure. AI-supported security software was deployed, and 24/7 monitoring and supervision of computers, servers, and network infrastructure were ensured through SOC monitoring services.

In addition, a standard logging infrastructure compliant with audit requirements was established, and backup platforms operating in virtualized in virtual environments were integrated to reduce the risk of data loss.

In the field of cybersecurity, Tat Gıda has implemented advanced solutions such as **Microsoft Azure Defender, CrowdStrike AI-powered MDR, multi-factor authentication (MFA), SSL certificates, closed-circuit MPLS infrastructure, and Firewall and WAF solutions.**

By managing external system integrations through intermediary layers, direct access to live environments was prevented, thereby strengthening the secure architecture approach. In the short term, Tat Gıda aims to establish regular vulnerability scanning and penetration testing as routine practices, while in the medium and long term, it seeks to adopt “**security-by-design**” and “**zero trust**” approaches across the organization. In this way, Tat Gıda aims to make information security a core component of its corporate culture and to advance its digital transformation on a secure and sustainable foundation.

Quality and Food Safety

Tat Gıda's vision for quality and food safety is grounded in the fundamental corporate responsibility of providing consumers with reliable, high-quality, and healthy products. By prioritizing food safety throughout the entire value chain, from farm to table, the Company aims to fully implement quality standards at every stage, from raw material sourcing to production, storage, and distribution. In line with this approach, Tat Gıda ensures product reliability and traceability through systematic management structures that fully comply with national and international regulations and standards.

At Tat Gıda, quality and food safety are not limited to control mechanisms alone, but are addressed as a holistic culture supported by a mindset of continuous improvement. Through the use of digitalization, automation, and data-based monitoring systems, the Company seeks to identify risks in advance, improve process performance, and sustainably enhance product quality. Supported by training programs that strengthen employee awareness and competence, supplier audits, and regular internal controls, this structure positions food safety as one of the core pillars of Tat Gıda's corporate reputation and long-term value creation.

Quality is positioned as a fundamental and guiding element across all layers of Tat Gıda's integrated business model. The Company's quality approach plays a decisive role in food safety, operational efficiency, sustainability, supply chain reliability, and customer satisfaction.












All activities, from production to procurement and from R&D to logistics processes, are structured within the framework of a risk-based management approach and alignment with international standards, and are supported by an integrated quality system.

Tat Gıda regards quality not merely as an operational requirement, but as a strategic element that supports long-term value creation. In this context, our aim is to provide consumers with reliable, traceable, healthy, and high-standard products, to strengthen the food safety culture throughout the organization, and to support sustainable production through a continuous improvement approach. Full compliance with legislation, effective management of stakeholder expectations, and the achievement of operational excellence constitute the core components of the Company's systematic quality management approach.



What We Share: Society

In line with its continuous improvement vision, Tat Gıda continued its activities within the quality department in 2025.

	IFS Food Version 8, BRCGS Food Issue 9, and ISO management systems were successfully updated, and validity was maintained across all three facilities.
	GlobalG.A.P. certification was successfully completed, and the TS tomato paste product certificates were renewed.
	Halal and Kosher certifications were updated.
	Projects focusing on hygiene, infrastructure, and process improvement were implemented to reduce food safety risks in production processes.
	Periodic training sessions were organized for employees to strengthen the food safety culture, and awareness was increased across the facility.
	Customer feedback was actively evaluated in product development and quality improvement processes, and root cause actions aimed at preventing recurring complaints were completed.
	Regular verification, validation, traceability, and recall tests were conducted to ensure compliance with national and international regulatory requirements.
	All product labels were re-evaluated and standardized in line with compliance requirements under the EU, the Turkish Food Codex, and customer expectations.
	Ingredient lists, nutritional values, and allergen declarations were made clearer and more transparent.
	Product quality parameters were supported by verification tests, and the accuracy of the information provided on the label was confirmed through periodic analyses.
	Label structures were updated in line with the requirements of export markets, and regulatory compliance was ensured.

Quality Certifications

ISO 9001 (Quality Management System)	ISO 14001 (Environmental Management System)	ISO 50001 (Energy Management System)
Halal Certification	Kosher Certification	Organic Certification
GlobalG.A.P	SEDEX (Social Compliance Audit)	Amfori BSCI (Social Compliance Audit Program)
BRCGS (Global Food Safety Standard)	IFS - Food (Global Food Safety Standard)	

IFS Food Version 8, BRCGS Food Issue 9, and ISO management systems were successfully updated, and certification validity was maintained across all three operations. GlobalG.A.P. certification was successfully completed, and TS tomato paste product certificates were renewed. The validity of Halal and Kosher certifications was maintained. Hygiene, infrastructure, and process improvement projects were implemented in production processes to reduce Food Safety risks. Periodic training sessions were organized for employees to strengthen the Food Safety culture and raise awareness throughout the facilities. Customer feedback was regularly evaluated throughout product development and quality improvement processes, root cause analyses were conducted to prevent recurring complaints, and permanent corrective actions were implemented.

Verification and validation activities were carried out to ensure compliance with national and international regulatory requirements, while traceability and recall tests were conducted regularly. All product labels were re-evaluated and standardized in line with EU legislation, the Turkish Food Codex, and customer requirements. Ingredient lists, nutritional values, and allergen declarations were updated in a clearer and more transparent manner. Product quality parameters were supported by verification tests, and the accuracy of the information provided on the labels was confirmed through periodic analyses. Label structures were also updated in accordance with the requirements of export markets, and regulatory compliance was ensured.


What We Share: Society

Customer Relations






Tat Gida's customer relations vision is to develop its relationships with consumers and business partners on the basis of long-term trust, transparency, and mutual value creation.

The Company aims not only to meet customer expectations, but also to offer proactive solutions by closely monitoring changing consumption habits and market dynamics. In this context, Tat Gida considers product quality, food safety, traceability, and accessibility as the core components of customer satisfaction, and prioritizes delivering a consistent and reliable experience across all touchpoints.

Customer relationship management at Tat Gida is carried out within an integrated structure supported by data-driven approaches and multi-channel communication mechanisms. Through the regular monitoring, analysis, and integration of feedback into improvement processes, customer expectations are reflected in corporate decision-making processes. This approach not only enhances customer satisfaction, but also contributes to strengthening brand loyalty and sustainably supporting Tat Gida's competitive position. Tat Gida has resolved all customer complaints and has maintained its 100% complaint resolution rate, which it has consistently sustained over the years, also in this reporting period.



This approach continued in 2025 as well. Tat Gida resolved all customer complaints and maintained its long-standing 100% complaint resolution rate this year as well.

-  A target was set to provide a solution-oriented response to all incoming customer requests within **2 hours for resolution.**
-  **Regular field visits** were carried out for B2B customers, and one-on-one support was provided on supply, quality, and process management.
-  All 385 customer complaints were analyzed, root causes were identified, and **permanent actions were implemented for recurring cases.**
-  **Periodic reports** were generated based on customer complaints through real-time data analysis conducted via the CRM Specto system.
-  A **service approach based on quality, customer value, transparency, and trust** was reinforced for the call center team.



6

Corporate Governance



Corporate Governance Principles Compliance Report
Corporate Governance Compliance Report Corporate
Governance Information Form
Statement of Compliance with Sustainability Principles
Sustainability Compliance Report
Risk Management and Internal Audit
Legal Disclosures
Statement of Responsibility for Financial Statements
Statement of Responsibility for Annual Report
Independency Declaration
Profit Distribution Policy
Remuneration Policy



Corporate Governance Principles Compliance Report

CHAPTER I

Statement of Compliance with the Corporate Governance Principles

Our Company attaches great importance to compliance with the “Corporate Governance Principles” issued by the Capital Markets Board of Türkiye (“CMB”). In 2025, our Company fully complied with all mandatory principles under the Corporate Governance Communiqué No. II-17.1 (“Communiqué”) in force during the year and also achieved compliance with the majority of the non-mandatory principles. Full compliance with the non-mandatory Corporate Governance Principles is also aimed for, and maximum effort is being made in this regard. On the other hand, full compliance has not yet been achieved with some of the principles due to reasons such as practical difficulties encountered in implementation, ongoing discussions both in Türkiye and internationally regarding compliance with certain principles, and the fact that some principles do not fully align with the current structure of the market and the Company. Work is ongoing on the principles that have not yet been implemented, and their adoption may be considered following a review of the administrative, legal, and technical infrastructure in a manner that will contribute to the effective management of our Company.

As a result of the assessment carried out by SAHA Kurumsal Yönetim ve Kredi Derecelendirme Hizmetleri AŞ (SAHA), which is authorized to perform ratings in accordance with the Corporate Governance Principles of the Capital Markets Board of Türkiye (CMB), our Company’s Corporate Governance Rating was revised upward to 9.54 (95.42%) as of December 26, 2025.

The report prepared by SAHA regarding the Corporate Governance Rating is published on our Company’s website at www.tatgida.com. The breakdown of the corporate governance rating score by main heading is presented below.

Main Headings	December 2024	December 2025
Shareholders	95.84	95.84
Public Disclosure and Transparency	98.05	98.05
Stakeholders	98.05	99.51
Board of Directors	90.36	91.48
Total	95.02	95.42

The main non-mandatory Corporate Governance Principles with which full compliance has not yet been achieved are set out below, while additional explanations on the matter are provided in the relevant sections of the annual report.

- Pertaining to Principle No. 1.3.10, a separate agenda item regarding donations was included in the agenda of the General Assembly, and details of donations of significant amounts were disclosed in the General Assembly information document. The reason for partial compliance with this principle is that various donations made to different institutions and organizations below TL 50,000, which are not considered material information for investors, were not separately disclosed. It is planned to provide more detailed disclosures regarding donations in the coming years.
- Pertaining to Principle No. 1.5.2, the scope of minority rights has not been extended in the Company’s Articles of Association; therefore, this principle has not been complied with.

For matters relating to minority rights that are not explicitly regulated under the Articles of Association, the provisions of the Turkish Commercial Code and the Capital Markets Board of Türkiye apply. No request has been received from investors for the extension of minority rights, and no such expansion is planned for the upcoming period.

- Pertaining to Principle No. 2.1.4, partial compliance is achieved as, although the majority of the Turkish content has been prepared in English, certain documents are still made available on the website only in Turkish. The content of the English website is being further developed. To date, no adverse situation has arisen in relation to the current practice; however, it is not planned in the upcoming period to ensure that the information on the English corporate website is fully identical in content to the Turkish version.
- Pertaining to Principle No. 4.2.5, Mr. Veysel Memiş serves concurrently as Chairman of the Board of Directors and Chief Executive Officer in order to provide our Company with the advantage of acting more quickly and effectively in decision-making processes through his professional experience, sectoral knowledge, and expertise, and to enable the creation of a more dynamic organizational structure.
- Pertaining to Principle No. 4.2.8, as of the end of 2025, there is no directors’ and officers’ liability insurance covering damages that members of the Board of Directors may cause to the Company due to faults committed during the performance of their duties. For this reason, compliance with Principle No. 4.2.8 has not been achieved.

- Pertaining to Principle No. 4.4.1, 20 physical Board of Directors meetings were held in 2025. Except for the resolutions adopted at those meetings, all other resolutions were passed by circulation, provided that the members were informed within a reasonable time in advance. In addition, members of the Board of Directors were regularly informed about the Company’s performance and developments. Considering the meetings held, the majority of the Board members attended most of the meetings.
- Pertaining to Principle No. 4.4.2, although there is no internal regulation in this regard, the timing for submitting information to Board members is determined by taking into account the subject matter and process on the Board agenda, and the members are informed within a reasonable time in advance. No internal regulation on this matter is currently planned.
- Pertaining to Principle No. 4.4.5, this matter is set out in Article 11 of the Company’s Articles of Association. Apart from the Articles of Association, there is no other internal Company regulation on this issue. No internal regulation on this matter is currently planned.
- Pertaining to Principle No. 4.4.7, since the business experience and sectoral expertise of the members of the Board of Directors make a significant contribution to the Board, the members’ ability to undertake duties outside the Company has not been restricted. The biographies of our Board members are included in our annual report.

Corporate Governance Principles Compliance Report

Taking into account the effective functioning of the Board of Directors, no change is envisaged in the short term regarding the current practice, which is considered not to create any adverse situation in terms of corporate governance.

- Pertaining to Principle No. 4.5.5, as a result of the requirement that committee chairpersons be composed of independent members, the obligation that all members of the Audit Committee be independent members, the restriction preventing the executive chairman/Chief Executive Officer from serving on committees, and considering the knowledge and experience of our Board members, some of our Board members serve on more than one committee. In light of the efficient functioning of the current committee structure, supported by the knowledge and experience of the Board members, it is considered that the existing structure allows for effective operation, and no need for a change is foreseen in the near term.
- Pertaining to Principle No. 4.6.1, the Company has not conducted a performance evaluation of the Board of Directors. No adverse situation has arisen in relation to the current practice, and no change in implementation is planned for the upcoming period.
- Pertaining to Principle No. 4.6.5, partial compliance is achieved with respect to the provision concerning payments made to members of the Board of Directors and executives with administrative responsibility, since the attendance fees paid to Board members are determined at the General Assembly, while the remuneration paid to executives with administrative responsibility is disclosed to the public in aggregate, rather than on an individual basis, in the Company's Annual Report, in line with general practice.

No change is planned in the current practice for the upcoming period.

The Company is not exposed to any conflict of interest as a result of not being able to achieve full compliance with the non-mandatory principles.

The 2025 Corporate Governance Compliance Report (CRF) and the Corporate Governance Information Form (CGIF), prepared in accordance with the CMB's Resolution dated 10.01.2019 and numbered 2/49 and approved by our Company's Board of Directors, are included in the following section of this annual report. These documents may also be accessed through our Company's corporate governance page on the Public Disclosure Platform. (<https://www.kap.org.tr/tr/sirket-bilgileri/ozet/1091-tat-gida-sanayi-a-s>)

CHAPTER II

Shareholders

The Investor Relations Department reports directly to the Chief Executive Officer. The Investor Relations Report prepared in relation to the activities carried out by the Investor Relations Department was approved by the Corporate Governance Committee on March 9, 2026 and submitted to the Board of Directors for its information. The Investor Relations Department and its contact information are provided below:

Investor Relations Unit	Title	Licence Type
Deniz Uysal*	Investor Relations Director	Capital Market Activities Level 3 License (License No: 204658); Corporate Governance Rating License (License No: 700469)
Hikmet İn	Investor Relations Officer	

(*) Deniz Uysal was appointed to replace Cengiz Balcı on June 2, 2025.

Investor Relations Department Contact Information:
Phone: 0216 430 00 00
Fax: 0216 430 80 15
Email: yatirimciiliskileri@tat.com.tr

2.2. Exercise of Shareholders' Right to Information

No distinction is made among shareholders in the exercise of their rights to obtain and review information, and all information other than that deemed to constitute trade secrets is shared with shareholders. Questions submitted to the Investor Relations Unit are answered, either by telephone or in writing, by consulting the most authorized person relevant to the subject matter, except for information of a confidential or trade secret nature. As explained in Section 3.1 of this report, the corporate website includes all information and disclosures that may affect the exercise of shareholders' rights.

2.3. General Assembly Meeting

The Ordinary General Assembly Meeting for the year 2024 was held on April 9, 2025. The General Assembly Minutes were published on the same day on our website, on the Public Disclosure Platform (KAP), and on the Electronic General Assembly portal of the Central Securities Depository. In addition, these minutes are made available for shareholders' review at the Company's headquarters and are provided upon request. At the Ordinary General Assembly Meeting held in 2025, information was provided under a separate agenda item regarding the donations and contributions made in 2024, and the proposal that the upper limit for donations to be made in 2025 be set at 0.4% (four per thousand) of the previous year's revenue was approved by majority vote.

Within our Company's authorized capital ceiling of TL 250,000,000, the capital increase process regarding the increase of the issued capital from TL 136,000,000 to TL 244,800,000, of which TL 108,800,000 was raised in cash, was completed in accordance with the conditions set out in the prospectus, and our Company's new issued capital was increased to TL 244,800,000. Pursuant to subparagraph (c) of paragraph 1 of Article 25 of the CMB's Share Communiqué No. VII-128.1, our application to the Capital Markets Board of Türkiye for approval of the amendment to Article 6 of our Articles of Association titled "Capital" was approved by the Board's letter dated February 10, 2025, and the amendment was registered by the Istanbul Trade Registry Directorate on February 13, 2025 and announced in issue No. 11271 of the Turkish Trade Registry Gazette.

Corporate Governance Principles Compliance Report

Pursuant to the resolution of the Board of Directors dated February 10, 2025, amendments to Article 3 of the Company's Articles of Association titled "Purpose and Scope" and Article 11 titled "Board of Directors, Election of Members and Board Resolutions," and pursuant to the resolution dated February 20, 2025, an amendment to Article 6 of the Company's Articles of Association titled "Capital," were approved at the Ordinary General Assembly Meeting for the year 2024 held on April 9, 2025, following the receipt of the necessary approvals. The said amendments to the Articles of Association were registered on April 29, 2025 and published in the Turkish Trade Registry Gazette on April 30, 2025.

In addition, in line with the Corporate Governance Communiqué of the Capital Markets Board of Türkiye, the General Assembly was informed that certain shareholders holding management control, members of the Board of Directors, executives with administrative responsibility, and their spouses and blood and in-law relatives up to the second degree serve as board members or executives in other companies, including those with similar fields of activity to the Company, and that there was no material transaction during 2024 requiring disclosure under Principle No. 1.3.6 of the Corporate Governance Communiqué.

2.4 Voting Rights

There is no privilege in our Articles of Association regarding the exercise of voting rights in our Company.

2.5 Minority Rights

Although there is no specific provision in our Articles of Association regarding minority rights, due care is given to the exercise of minority rights in accordance with the Turkish Commercial Code and Capital Markets Board regulations. No criticism or complaint on this matter was received by our Company in 2025.

2.6. Dividend Rights

There is no privilege in dividend distribution in our Company. Our dividend distribution policy, which has been publicly disclosed and announced to our shareholders at the General Assembly, is implemented within the framework of Article 19 of the Articles of Association concerning the "Determination and Distribution of Profit." In accordance with our Company's Articles of Association, the Board of Directors may distribute dividend advances, provided that it is authorized by the General Assembly and complies with the Capital Markets Law and the related regulations of the Capital Markets Board of Türkiye. Such authorization granted by the General Assembly to the Board of Directors is limited to the year in which it is granted. Within the framework of our Dividend Distribution Policy, which was presented to our shareholders at the General Assembly Meeting dated April 25, 2024 and was valid for 2024, as a matter of principle, provided that the relevant regulations and financial means permit, and taking into account our Company's long-term strategies, investment and financing policies, profitability, and cash position, and to the extent that it can be met from the resources available in our legal records, at least 20% of the distributable profit calculated pursuant to the Communiqués of the Capital Markets Board is distributed in cash and/or as bonus shares. According to the resolution adopted at the Ordinary General Assembly Meeting held on April 9, 2025, it was stated that, based on the financial statements for the accounting period of 01.01.2024 – 31.12.2024, a net loss for the period of TL 405,367,487 had accrued in the income statement prepared in accordance with the financial statements, and that a current period loss of TL 518,326,096.29 had occurred in the income statement prepared in accordance with the Tax Procedure Law. It was therefore resolved to approve the proposal of the Board of Directors not to distribute any profit and to transfer the relevant losses to the account of retained losses from previous years.

2.7. Transfer of Shares

There are no provisions in our Articles of Association that complicate the free transfer of shares by shareholders or restrict the transfer of shares. Transfers of the Company's registered shares traded on the stock exchange are subject to the regulations of the Capital Markets Board of Türkiye.

CHAPTER III

Public Disclosure and Transparency

3.1 Corporate Website and Its Content

The Company's website (<http://www.tatgida.com>) is actively used for public disclosure. The website includes both current and historical information in Turkish and English. In order to provide more comprehensive information flow to existing and potential investors and intermediary institutions, a separate investor relations section is available on the website, and the information required under the CMB Corporate Governance Principles is made available to our investors through this section.

3.2. Annual Report

Our Company's annual report is prepared in sufficient detail to ensure that the public can access complete and accurate information about the Company's activities, and in compliance with the matters stipulated under the relevant legislation.

CHAPTER IV

Stakeholders

4.1. Informing Stakeholders

Stakeholders related to the Company are informed on matters concerning them as necessary, either by being invited to meetings or through the use of telecommunication tools.

The Audit Committee reviews and resolves complaints submitted to the Company regarding its accounting, reporting, and internal control systems, as well as its independent audit processes. It also evaluates notifications made by Company employees on matters related to accounting, reporting, internal control, and independent audit within the framework of the principle of confidentiality.

4.2 Participation of Stakeholders in Management

The participation of stakeholders in management is taken into consideration by our Company's management to the extent that the views and suggestions they convey to the relevant units are aligned with our long-term strategies. With regard to working conditions, the working environment, and the rights provided to employees, the opinions and consent of the labor union are obtained, and decisions are shaped jointly.

Within the framework of the trust-based relationship established with the union and employees, the Company aims to ensure the continuity of workplace peace and harmony by complying with legal requirements and collective bargaining agreement obligations.

Although employee participation in management is not specifically regulated under the Articles of Association or internal regulations, both unionized and non-unionized employees in our Company participate in management through various methods. For this purpose, regular weekly coordination meetings are held with union representatives and plant leaders in order to enhance internal communication, share information on projects to be carried out at the plants, obtain support, and enable joint action.

Corporate Governance Principles Compliance Report

Employee engagement surveys are conducted every year to measure employee engagement. The main objective of this process is to obtain continuous feedback from employees and to carry out solution- and action-oriented efforts accordingly. For this purpose, in 2025, department-based workshops focusing on actions were held in line with the feedback received from field and office employees, action plans were developed during these workshops, and they were followed up in detail. These were also assigned as action items to the entire management team within the OKR (Objectives and Key Results) system.

Regular “Bizbize” meetings are held at our Company to enable employees to share their views. In addition, important matters across the Company are regularly communicated to employees through monthly information bulletins.

Throughout the year, our Company also organizes meetings with its customers and suppliers and facilitates mutual exchange of views. As a result of these meetings, efforts are undertaken based on the suggestions of our customers and suppliers. Improvement initiatives aimed at enhancing customer and supplier satisfaction are also carried out.

4.3. The Company's Human Resources Policy

All necessary communication with employees regarding Human Resources Strategies and Policies is carried out by the Human Resources Department. Within the scope of our Code of Ethics, the criteria relating to recruitment and promotion mechanisms have been defined in writing at our Company. As Tat Gıda Sanayi AŞ;

- We manage our Human Resources processes in accordance with the UN Universal Declaration of Human Rights, the ILO Declaration on Fundamental Principles and Rights at Work, and applicable laws and regulations.
- We act in compliance with ethical rules in our Human Resources processes.
- We create a fair and inclusive working environment for our employees without discrimination based on language, religion, political opinion, gender, or marital status.
- We regard ensuring employee satisfaction as a core principle and carry out efforts in this direction.
- We establish the necessary mechanisms to ensure that all our employees benefit equally from career opportunities and support employee development.
- We reject child labor and forced labor practices in our operations, expect the same sensitivity from all our stakeholders, and develop practices accordingly.
- We respect our employees' freedom of association and their right to join a union and engage in collective bargaining without fear of retaliation.
- We act in line with the principle of equal pay for equal work.
- We protect our employees' information in all our processes and do not share it with third parties.

As the Human Resources function, our aim is to continuously develop the competencies of our workforce while adhering to these principles and to preserve our lasting competitive advantage in the global competitive environment. To this end, the functioning of the human resources systems established for this purpose is defined through procedures and communicated to all employees.

Tat Gıda respects employees' right to unionize. The negotiations for the 28th Term Enterprise Collective Bargaining Agreement between our Company and the Tekgıda-İş Trade Union, covering the period from January 1, 2025 to December 31, 2026, were concluded with agreement, and the signing was disclosed on KAP on April 17, 2025.

Through the Ethics Line, matters raised by employees to the Company's Ethics Committee are regularly evaluated and acted upon.

4.4 Ethics Rules and Social Responsibility

At our Company, the Code of Ethics and Compliance Policies are followed through a written standard. Our Code of Ethics and Human Rights Policy are signed by all newly recruited employees, and their commitments are obtained accordingly.

Our Company acts with a focus on the continuous improvement of environmental performance in production and addresses all its activities together with their environmental dimensions by complying with all relevant legislation and regulations. In production, it takes the necessary measures to reduce the use of natural resources and the generation of waste, and to continuously monitor and protect air, water, and soil quality. By remaining below legal limits, it continuously carries out improvements aimed at minimizing solid, liquid, and gaseous wastes, as well as activities designed to prevent pollution at its source. Awareness-raising training on sustainability is also provided to employees.

CHAPTER V

Board of Directors

5.1 Structure and Formation of the Board of Directors

The Board of Directors defines the Company's objectives, oversees the Company's activities in line with legislation, the Articles of Association, and established policies by safeguarding its long-term interests, and supervises management performance. The Board of Directors of our Company is structured in accordance with the provisions set forth in Articles 11, 12, and 13 of the Articles of Association.

In order to determine the agenda of the meetings of the Board of Directors of Tat Gıda Sanayi AŞ, prepare the Board resolutions adopted pursuant to Article 390 of the Turkish Commercial Code, and ensure the information flow and communication among Board members, the Sales and Management Accounting Manager of Tat Gıda Sanayi AŞ has been assigned.

The Board of Directors convenes physically when required by Company business, in accordance with the Turkish Commercial Code and the relevant provisions of our Articles of Association; in addition, where necessary, it also adopts its resolutions by circulation in accordance with paragraph 4 of Article 390 of the Turkish Commercial Code. Within this scope, a total of 31 Board of Directors resolutions were adopted in 2025. In our Company, the duties of the Nomination Committee are fulfilled by the Corporate Governance Committee.

The number of independent board member candidates submitted to the Corporate Governance Committee for 2025 was four, and the declarations of candidacy and résumés of these individuals were evaluated at the meetings of the Corporate Governance Committee dated January 15, 2025 and the Board of Directors dated January 16, 2025, and it was resolved that three of the candidates be designated as independent board member candidates.

According to the resolution of the Ordinary General Assembly dated April 9, 2025, the members of the Board of Directors elected for a term of one year, to serve until the General Assembly meeting at which the activities of 2025 will be discussed, are listed below.

Corporate Governance Principles Compliance Report

Name-Surname	Gender	Duty	Profession	Date of Appointment	Roles Outside the Company
Veysel MEMİŞ	Male	Chairman of Board of Directors	Senior Manager	19.02.2024	Memişoğlu Tarım Ürünleri Tic. Ltd. Şti. Company Manager, Tatlog Lojistik Hizmetleri AŞ Chairman of Board, Tat Bakliyat AŞ Board Member, Tatlog Tarım Ürünleri AŞ Board Member, Biliktan Örne AŞ Board Member, Tat Agro Tarım Ürünleri AŞ Board Member
Gıyasettin MEMİŞ	Male	Deputy Chairman of Board of Directors	Senior Manager	19.02.2024	Memişoğlu Tarım Ürünleri Tic. Ltd. Şti. Company Manager, Tat Bakliyat AŞ Chairman of Board, Tatlog Tarım Ürünleri AŞ Chairman of Board, Biliktan Örne AŞ Chairman of Board, Tat Agro Tarım Ürünleri AŞ Chairman of Board
Nasip MEMİŞ	Male	Board Member	Senior Manager	19.02.2024	Memişoğlu Tarım Ürünleri Tic. Ltd. Şti. Company Manager, Tat Bakliyat AŞ Board Member, Tatlog Tarım Ürünleri AŞ Board Member, Biliktan Örne AŞ Board Member, Tat Agro Tarım Ürünleri AŞ Board Member
Tuncer MEMİŞ	Male	Board Member	Senior Manager	19.02.2024	Tat Bakliyat AŞ Board Member, Tatlog Tarım Ürünleri AŞ Board Member, Biliktan Örne AŞ Board Member, Tat Agro Tarım Ürünleri AŞ Board Member
Tuba MEMİŞ	Female	Board Member	Senior Manager	12.11.2024	Tat Bakliyat AŞ Board Member and General Manager, Tat Agro Tarım Ürünleri AŞ Board Member, Tatlog Tarım Ürünleri AŞ Board Member, Tatlog Lojistik Hizmetleri AŞ Board Member
Yoshihisa HAIRO	Male	Board Member	Senior Manager	25.04.2024	Kagome Co. Executive Board Member, Production and Procurement Division Director
Ayşe Selen KOCABAŞ	Female	Board Member	Senior Manager	25.04.2024	Kocaeli Çelik Sanayi ve Ticaret AŞ Board Member, MultinetUP Grubu Board Member, Aydın Holding Strategical Consultant, Catalyst Capital Portföy Yönetim Şirketi Board Member
Haluk Ziya TÜRKMEN	Male	Board Member	Senior Manager	25.04.2024	AREOPA International, Managing partner at MAG Consulting and business partner.
Mehmet ORMANCI	Male	Board Member	Senior Manager	25.04.2024	Baltaş Eğitim Danışmanlık ve Tic. AŞ, Consultant

Corporate Governance Principles Compliance Report

5.2 Principles of Operation of the Board of Directors

Our Company's Board of Directors conducts its activities in a transparent, accountable, fair, and responsible manner. The powers and responsibilities of the members of the Board of Directors are set out in the Company's Articles of Association. Authorities are specified in detail in the Company's signature circular. Risks are examined and evaluated in detail through the reports prepared and the meetings held. The risks to which the Company is exposed are monitored by the Early Detection of Risk Committee, and the Board of Directors is informed about these risks.

5.3 Number, Structure and Independence of the Committees Established within the Board of Directors

Our Company has no committees other than the Audit Committee, the Corporate Governance Committee, and the Early Detection of Risk Committee. In accordance with the relevant Communiqué, all members of the Audit Committee are independent members, while the chairpersons of the Corporate Governance Committee and the Early Detection of Risk Committee have been selected from among the independent members of the Board of Directors. In the committees established under the relevant Communiqués, the Executive Board Member/Chief Executive Officer does not serve. The working principles of the committees have been determined and published on the Company's website. Within the framework of their working principles, the committees may invite the relevant executives to meetings whenever deemed necessary. They may also obtain consultancy services or independent expert opinions whenever needed.

At the Board of Directors Meeting of our Company dated June 2, 2025, it was resolved to appoint Ayşe Selen Kocabaş as Chairperson of the Audit Committee and Mehmet Ormanlı as its member; and to appoint Haluk Ziya Türkmen as Chairperson of the Corporate Governance Committee, with Ayşe Selen Kocabaş and Investor Relations Director Deniz Uysal serving as its members.

During the reporting period, the Audit Committee continued its activities within the framework of Capital Markets Board regulations and its Duties and Working Principles, including the selection of the independent audit firm, the public disclosure of financial statements, and the capital increase fund utilization report, and prepared 8 reports.

During the reporting period, the Corporate Governance Committee continued its activities within the framework of Capital Markets Board regulations and its Duties and Working Principles, including the preparation of the Corporate Governance Compliance Report, oversight of the activities of the Investor Relations Department, evaluation of the TSRS report, selection of independent Board member candidates within the scope of its Nomination Committee function, and activities carried out under its Remuneration Committee function, and prepared 5 reports.

During the reporting period, the Early Detection of Risk Committee continued its activities within the framework of Capital Markets Board regulations and its Duties and Working Principles, including the annual Risk Report and the evaluation of the Company's risk management systems, the assessment of Information Systems and Information Security within the scope of the Information Systems Communiqué, the review of investments, and activities carried out throughout the year regarding enterprise risk management, and prepared 8 reports.

5.4 Risk Management and Internal Control Mechanism

Taking into consideration the provisions of the Turkish Commercial Code No. 6102 and the Corporate Governance Principles of the Capital Markets Board of Türkiye, the Early Detection of Risk Committee has been established to submit recommendations and suggestions to the Board of Directors for the purposes of early identification of risks and the establishment of an effective risk management system, and it consists of a total of three members, two of whom are independent. The purpose of the Early Detection of Risk Committee is to provide recommendations and suggestions to the Board of Directors on the early identification, assessment, calculation of the impacts and probabilities, management in line with the Company's corporate risk appetite profile, and reporting of all types of risks—strategic, operational, financial, legal, and otherwise—that may jeopardize the existence, development, and continuity of the Company; the implementation of the necessary measures regarding identified risks; the consideration of such risks in decision-making mechanisms; and the establishment and integration of effective internal control systems accordingly. The Committee convenes at least six times a year, once every two months.

At our Company, the Audit Committee, which continues its activities to ensure the functioning of the accounting and reporting systems within the framework of the relevant laws and regulations, the public disclosure of financial information, and the supervision of the operation and effectiveness of the independent audit and internal control systems, convenes at least four times a year, once every three months. The results of its meetings are recorded in minutes and submitted to the Board of Directors. The Committee promptly notifies the Board of Directors in writing of its findings and recommendations within its area of duty and responsibility.

5.5 Strategic Objectives of the Company

Our Company's mission, vision, and values have been prepared by senior management and determined with the knowledge of the Board of Directors, and are published in the annual report and on the corporate website. They are revised and renewed in line with developments. In the creation and implementation of the Company's strategic objectives, the work of the relevant units is submitted to and monitored by the Board of Directors through senior management. During Board of Directors meetings held at periodic intervals, the Company's targets and actual activities are monitored together with the performance of previous periods. The current situation of the Company is reviewed, and where deemed necessary in light of existing conditions, new targets and strategies are developed.

Corporate Governance Principles Compliance Report

5.6 Financial Benefits

Our Company's Remuneration Policy for Members of the Board of Directors and Senior Executives, which sets out all rights, benefits, and remuneration provided to members of the Board of Directors and senior executives, as well as the criteria used in determining them and the remuneration principles, was first presented for the review of our shareholders on our corporate website through the Information Document published three weeks prior to our Ordinary General Assembly dated March 25, 2014, and was put into effect following the said General Assembly. The Policy, which is publicly disclosed through our Company's website and annual report, will also be included in the agenda of the Ordinary General Assembly Meeting at which the activities of 2025 will be discussed and submitted to the views and approval of the shareholders. The total amount of payments made within the framework of the Remuneration Policy for Members of the Board of Directors and Senior Executives is evaluated each year by the Corporate Governance Committee and the Board of Directors.

In the notes to our financial statements, payments made to members of the Board of Directors and senior executives are publicly disclosed in aggregate, in line with general practice.

There are no transactions that may give rise to a conflict of interest, such as loans being extended by the Company to our Board members or executives, the provision of credit to them, or the granting of guarantees in their favor.

Corporate Governance Compliance Report

The compatibility status can be answered by selecting one of the following options: “Yes/Partially/No/Exempt/Irrelevant”. However, if the answer is NO or PARTIALLY, an explanation must be provided.

1.1. FACILITATING THE EXERCISE OF SHAREHOLDER RIGHTS	Yes/Partial/No Exempted /Not Applicable	EXPLANATION
1.1.2- Up-to-date information and disclosures which may affect the exercise of shareholder rights are available to investors at the corporate website.	YES	-
1.2. RIGHT TO OBTAIN AND REVIEW INFORMATION		
1.2.1 - Management did not enter into any transaction that would complicate the conduct of special audit.	YES	-
1.3. GENERAL ASSEMBLY		
1.3.2 - The company ensures the clarity of the General Assembly agenda, and that an item on the agenda does not cover multiple topics.	YES	-
1.3.7- Insiders with privileged information have informed the board of directors about transactions conducted on their behalf within the scope of the company's activities in order for these transactions to be presented at the General Shareholders' Meeting.	NOT APPLICABLE	No such transaction notification has been made.
1.3.8 - Members of the board of directors who are concerned with specific agenda items, auditors, and other related persons, as well as the officers who are responsible for the preparation of the financial statements were present at the General Shareholders' Meeting.	YES	-
1.3.10 - The agenda of the General Shareholders' Meeting included a separate item detailing the amounts and beneficiaries of all donations and contributions.	PARTIAL	Donations made were included as a separate agenda item on the general assembly agenda , and details of high-value donations were disclosed in the general assembly information document. The reason for partial compliance with Article 1.3.10 of the CMB Corporate Governance Principles is that various donations made to various institutions and organizations below TL 50,000, which are not considered important information for investors, are not disclosed. Detailed disclosure of donations is planned for the coming years.
1.3.11 - The General Shareholders' Meeting was held open to the public, including the stakeholders, without having the right to speak.	YES	-

1.4. VOTING RIGHTS	Yes/Partial/No Exempted /Not Applicable	EXPLANATION
1.4.1 - There is no restriction preventing shareholders from exercising their shareholder rights.	YES	-
1.4.2 - The company does not have shares that carry privileged voting rights.	YES	-
1.4.3-The company withholds from exercising its voting rights at the General Shareholders' Meeting of any company with which it has cross-ownership, in case such cross-ownership provides management control.	NOT APPLICABLE	Our company does not have a mutual participation relationship that also brings with it a controlling relationship.
1.5. MINORITY RIGHTS		
1.5.1 - The company pays maximum diligence to the exercise of minority rights.	YES	-
1.5.2 - The Articles of Association extend the use of minority rights to those who own less than one twentieth of the outstanding shares, and expand the scope of the minority rights.	NO	The reason for non-compliance with Article 1.5.2 of the CMB Corporate Governance Principles is that the scope of minority rights has not been expanded in the Company's articles of association. Provisions of the Turkish Commercial Code and the CMB apply to matters not covered by the articles of association regarding minority rights. No requests have been received from investors regarding the expansion of minority rights, and there are no plans to expand minority rights in the coming period.
1.6. DIVIDEND RIGHT		
1.6.1 - The dividend policy approved by the General Shareholders' Meeting is posted on the company website.	YES	-
1.6.2 - The dividend distribution policy comprises the minimum information to ensure that the shareholders can have an opinion on the procedure and principles of dividend distributions in the future.	YES	-
1.6.3 - The reasons for retaining earnings, and their allocations, are stated in the relevant agenda item.	YES	-
1.6.4 - The board reviewed whether the dividend policy balances the benefits of the shareholders and those of the company.	YES	-

Corporate Governance Compliance Report

1.7. TRANSFER OF SHARES	Yes/Partial/No Exempted /Not Applicable	EXPLANATION
1.7.1 - There are no restrictions preventing shares from being transferred.	YES	-
2.1. CORPORATE WEBSITE		
2.1.1. - The company website includes all elements listed in Corporate Governance Principle 2.1.1.	YES	-
2.1.2 - The shareholding structure (names, privileges, number and ratio of shares, and beneficial owners of more than 5% of the issued share capital) is updated on the website at least every 6 months.	YES	-
2.1.4 - The company website is prepared in other selected foreign languages, in a way to present exactly the same information with the Turkish content.	PARTIAL	The reason for partial compliance with Article 2.1.4 of the SPK Corporate Governance Principles is that, while the majority of the content is prepared in English, some documents are presented in Turkish on the website. The content of the English website is being developed. To date, there have been no adverse situations regarding the current practice, and there are no plans to prepare the information on the English corporate website to be completely identical to the Turkish content in the coming period.
2.2. ANNUAL REPORT		
2.2.1 - The board of directors ensures that the annual report represents a true and complete view of the company's activities.	YES	-
2.2.2 - The annual report includes all elements listed in Corporate Governance Principle 2.2.2.	YES	-
3.1. CORPORATION'S POLICY ON STAKEHOLDERS		
3.1.1- The rights of the stakeholders are protected pursuant to the relevant regulations, contracts and within the framework of bona fides principles.	YES	-
3.1.3 - Policies or procedures addressing stakeholders' rights are published on the company's website.	YES	-
3.1.4 - A whistleblowing programme is in place for reporting legal and ethical issues.	YES	-
3.1.5 - The company addresses conflicts of interest among stakeholders in a balanced manner.	YES	-

3.2. SUPPORTING THE PARTICIPATION OF THE STAKEHOLDERS IN THE CORPORATION'S MANAGEMENT	Yes/Partial/No Exempted /Not Applicable	EXPLANATION
3.2.1 - The Articles of Association, or the internal regulations (terms of reference/manuals), regulate the participation of employees in management.	YES	-
3.2.2 - Surveys/other research techniques, consultation, interviews, observation method etc. were conducted to obtain opinions from stakeholders on decisions that significantly affect them.	YES	-
3.3. HUMAN RESOURCES POLICY		
3.3.1 - The company has adopted an employment policy ensuring equal opportunities, and a succession plan for all key managerial positions.	YES	-
3.3.2 - Recruitment criteria are documented.	YES	-
3.3.3 - The company has a policy on human resources development, and organises trainings for employees.	YES	-
3.3.4 - Meetings have been organised to inform employees on the financial status of the company, remuneration, career planning, education and health.	YES	-
3.3.5 - Employees, or their representatives, were notified of decisions impacting them. The opinion of the related trade unions was also taken.	YES	-
3.3.6 - Job descriptions and performance criteria have been prepared for all employees, announced to them and taken into account to determine employee remuneration.	YES	-
3.3.7 - Measures (procedures, trainings, raising awareness, goals, monitoring, complaint mechanisms) have been taken to prevent discrimination, and to protect employees against any physical, mental, and emotional mistreatment.	YES	-
3.3.8 - The company ensures freedom of association and supports the right for collective bargaining.	YES	-
3.3.9 - A safe working environment for employees is maintained.	YES	-

Corporate Governance Compliance Report

3.4. RELATIONS WITH CUSTOMERS AND SUPPLIERS	Yes/Partial/No Exempted /Not Applicable	EXPLANATION
3.4.1-The company measured its customer satisfaction, and operated to ensure full customer satisfaction.	YES	-
3.4.2 - Customers are notified of any delays in handling their requests.	YES	-
3.4.3 - The company complied with the quality standards with respect to its products and services.	YES	-
3.4.4 - The company has in place adequate controls to protect the confidentiality of sensitive information and business secrets of its customers and suppliers.	YES	-
3.5. ETHICAL RULES AND SOCIAL RESPONSIBILITY		
3.5.1 - The board of the corporation has adopted a code of ethics, disclosed on the corporate website.	YES	-
3.5.2-The company has been mindful of its social responsibility and has adopted measures to prevent corruption and bribery.	YES	-
4.1. ROLE OF THE BOARD OF DIRECTORS		
4.1.1 - The board of directors has ensured strategy and risks do not threaten the long-term interests of the company, and that effective risk management is in place.	YES	-
4.1.2 - The agenda and minutes of board meetings indicate that the board of directors discussed and approved strategy, ensured resources were adequately allocated, and monitored company and management performance.	YES	-
4.2. ACTIVITIES OF THE BOARD OF DIRECTORS		
4.2.1-The board of directors documented its meetings and reported its activities to the shareholders.	YES	-
4.2.2 - Duties and authorities of the members of the board of directors are disclosed in the annual report.	YES	-
4.2.3-The board has ensured the company has an internal control framework adequate for its activities, size and complexity.	YES	-

4.2. ACTIVITIES OF THE BOARD OF DIRECTORS	Yes/Partial/No Exempted /Not Applicable	EXPLANATION
4.2.4 - Information on the functioning and effectiveness of the internal control system is provided in the annual report.	YES	-
4.2.5 - The roles of the Chairman and Chief Executive Officer are separated and defined.	NO	The Chairman of the Board of Directors and General Manager, Mr. Veysel Memiş, combines these roles to leverage his professional experience and industry knowledge and expertise to provide the Company with an advantage in making faster and more effective decisions and to enable the creation of a more dynamic organizational structure. Therefore, compliance with Article 4.2.5 of the CMB Corporate Governance Principles is not ensured.
4.2.7-The board of directors ensures that the Investor Relations department and the corporate governance committee work effectively. The board works closely with them when communicating and settling disputes with shareholders.	YES	-
4.2.8 - The company has subscribed to a Directors and Officers liability insurance covering more than 25% of the capital.	NO	The reason for non-compliance with Article 4.2.8 of the CMB Corporate Governance Principles is the absence of directors' and officers' liability insurance covering damages caused to the company by the negligence of Board members in the performance of their duties as of the end of 2025.
4.3. STRUCTURE OF THE BOARD OF DIRECTORS		
4.3.9 - The board of directors has approved the policy on its own composition, setting a minimal target of 25% for female directors. The board annually evaluates its composition and nominates directors so as to be compliant with the policy.	YES	-
4.3.10 - At least one member of the audit committee has 5 years of experience in audit/accounting and finance.	YES	-

Corporate Governance Compliance Report

4.4. BOARD MEETING PROCEDURES	Yes/Partial/No Exempted /Not Applicable	EXPLANATION
4.4.1-Each board member attend the majority of the board meetings in person or via an electronic board meeting system	PARTIAL	In 2025, 20 physical board meetings were held. All decisions, except those taken at these meetings, were made by circulation of documents, with members being informed within a reasonable time in advance. In addition, board members were regularly informed about the company's performance and developments. Considering the meetings held, the majority of board members attended most of the meetings. Therefore, partial compliance with Article 4.4.1 of the CMB Corporate Governance Principles has been achieved.
4.4.2 - The board has formally approved a minimum time by which information and documents relevant to the agenda items should be supplied to all board members.	NO	The Company's Board of Directors has not defined a minimum period for sending information and documents related to the items on the agenda to all members prior to the meeting. However, the timing of the presentation of information to board members is determined by taking into account the subject matter and process on the board agenda, and members are informed within a reasonable period of time. There are currently no plans to establish internal regulations on this matter. Therefore, compliance with Article 4.4.2 of the CMB Corporate Governance Principles is not ensured.
4.4.3 - The opinions of board members that could not attend the meeting, but did submit their opinion in written format, were presented to other members.	NOT APPLICABLE	-
4.4.4 - Each member of the board has one vote.	YES	-
4.4.5 - The board has a charter/written internal rules defining the meeting procedures of the board.	PARTIAL	The manner in which Company Board of Directors meetings are held is determined in Article 11 of the Company's Articles of Association. There is no other internal Company regulation on this matter outside of the Articles of Association. There are no plans to introduce an internal regulation on this matter in the coming period. Therefore, partial compliance is achieved with Article 4.4.5 of the CMB Corporate Governance Principles.
4.4.6 - Board minutes document that all items on the agenda are discussed, and board resolutions include director's dissenting opinions if any.	YES	-

4.4. BOARD MEETING PROCEDURES	Yes/Partial/No Exempted /Not Applicable	EXPLANATION
4.4.7-There are limits to external commitments of board members. Shareholders are informed of board members' external commitments at the General Shareholders' Meeting.	PARTIAL	Due to the significant contribution of their work experience and sector expertise to the Company, the Company's Board of Directors members have been authorized by the General Assembly to perform the transactions specified in Articles 395 and 396 of the Turkish Commercial Code. Therefore, compliance with Article 4.4.7 of the CMB Corporate Governance Principles is not ensured. Information regarding the positions held by members of the Company's Board of Directors outside the Company is available on the Public Disclosure Platform. To date, no conflict of interest has been observed in relation to this practice of our Company, and it is planned to continue this practice in the coming period.
4.5. BOARD COMMITTEES		
4.5.5 - Board members serve in only one of the Board's committees.	NO	Under SPK regulations, committee chairs must be independent members, all members of the audit committee must be independent members, the CEO/general manager cannot serve on committees, and the knowledge and experience of our board members must also be taken into account. As a result, some of our board members serve on multiple committees. Therefore, compliance with Article 4.5.5 of the SPK Corporate Governance Principles is not being achieved.
4.5.6 - Committees have invited persons to the meetings as deemed necessary to obtain their views.	YES	-
4.5.7 - If external consultancy services are used, the independence of the provider is stated in the annual report.	NOT APPLICABLE	-
4.5.8 - Minutes of all committee meetings are kept and reported to board members.	YES	-

Corporate Governance Compliance Report

4.6. FINANCIAL RIGHTS	Yes/Partial/No Exempted /Not Applicable	EXPLANATION
4.6.1-The board of directors has conducted a board performance evaluation to review whether it has discharged all its responsibilities effectively.	NO	The Company's Board of Directors has not conducted a performance evaluation. Therefore, compliance with Article 4.6.1 of the CMB Corporate Governance Principles has not been achieved. No adverse situation has arisen with regard to the current practice, and no changes to the practice are planned for the upcoming period.
4.6.4-The company did not extend any loans to its board directors or executives, nor extended their lending period or enhanced the amount of those loans, or improve conditions thereon, and did not extend loans under a personal credit title by third parties or provided guarantees such as surety in favour of them.	YES	-
4.6.5 - The individual remuneration of board members and executives is disclosed in the annual report.	PARTIAL	Under Article 4.6.5 of the CMB Corporate Governance Principles regarding payments made to Board Members and managers with administrative responsibilities, The remuneration paid to Board members is determined by the General Assembly. However, in line with general practice, the remuneration paid to managers with administrative responsibilities is disclosed collectively in the Company's Annual Activity Report, rather than on an individual basis. Therefore, partial compliance with the relevant article is achieved. No changes to the current practice are planned for the upcoming period.

Corporate Governance Information Form

1. SHAREHOLDERS	
1.1. Facilitating the Exercise of Shareholders Rights	
The number of investor meetings (conference, seminar/etc.) organised by the company during the year	Following the financial statement disclosures, one physical meeting and three online meetings were held with institutional investors and analysts. The third quarter 2025 analyst and institutional investor meeting was held physically, with 48 industry professionals in attendance. Additionally, during the period, meetings were held with two brokerage firms and six portfolio management companies.
1.2. Right to Obtain and Examine Information	
The number of special audit request(s)	-
The number of special audit requests that were accepted at the General Shareholders' Meeting	-
1.3. General Assembly	
Link to the PDP announcement that demonstrates the information requested by Principle 1.3.1. (a-d)	https://kap.org.tr/tr/Bildirim/1404501
Whether the company provides materials for the General Shareholders' Meeting in English and Turkish at the same time	Partially. The documents related to the general assembly meeting are provided in English simultaneously with the Turkish version, while the documents regarding the outcome of the General Assembly are provided only in Turkish.
The links to the PDP announcements associated with the transactions that are not approved by the majority of independent directors or by unanimous votes of present board members in the context of Principle 1.3.9	There are no transactions of this nature within the year 2025.
The links to the PDP announcements associated with related party transactions in the context of Article 9 of the Communique on Corporate Governance (II-17.1)	There are no transactions of this nature within the year 2025.
The links to the PDP announcements associated with common and continuous transactions in the context of Article 10 of the Communique on Corporate Governance (II-17.1)	There are no transactions of this nature within the year 2025.
The name of the section on the corporate website that demonstrates the donation policy of the company	The Donation and Assistance Policy is available on the corporate website under "Investor Relations / Corporate Governance / Policies/Tat Gıda Donation and Sponsorship Policy."
The relevant link to the PDP with minute of the General Shareholders' Meeting where the donation policy has been approved	https://www.kap.org.tr/tr/Bildirim/919441
The number of the provisions of the articles of association that discuss the participation of stakeholders to the General Shareholders' Meeting	It is included in Article 15 of the Company's Articles of Association.
Identified stakeholder groups that participated in the General Shareholders' Meeting, if any	The general assembly meeting was held publicly, including stakeholders and the media, without the right to speak.

Corporate Governance Information Form

1.4. Voting Rights	
Whether the shares of the company have differential voting rights	No
In case that there are voting privileges, indicate the owner and percentage of the voting majority of shares.	-
The percentage of ownership of the largest shareholder	% 51,93
1.5. Minority Rights	
Whether the scope of minority rights enlarged (in terms of content or the ratio) in the articles of the association	No
If yes, specify the relevant provision of the articles of association.	-
1.6. Dividend Right	
The name of the section on the corporate website that describes the dividend distribution policy	Investor Relations/ Corporate Governance/ Policies/Dividend Policy
Minutes of the relevant agenda item in case the board of directors proposed to the general assembly not to distribute dividends, the reason for such proposal and information as to use of the dividend.	Minutes of the 7th Item on the Agenda of the Ordinary General Meeting held on April 9, 2025, regarding the year 2024: "The Chairman stated that the proposal regarding the distribution of profits for the year 2024 was announced to the public 21 days prior to the General Assembly Meeting on the Public Disclosure Platform, on the Electronic General Assembly System of the Central Registry Agency Inc., and on the Company's corporate website at www.tatgida.com.tr. The Board of Directors' proposal was then discussed. In accordance with Capital Markets legislation, Article 19 of the Company's Articles of Association, and the Company's Dividend Distribution Policy presented to shareholders at the General Assembly meeting dated 25.04.2024; the Company, within the framework of the provisions of the Turkish Commercial Code and the Capital Markets Law, prepared in accordance with Turkish Accounting/ Financial Reporting Standards and audited by PwC Independent Audit and Certified Public Accountant Corporation, the income statement prepared for the financial statements for the accounting period from January 1, 2024, to December 31, 2024, shows a net period loss of TL 405,367,487 TL net period loss accrued in the income statement prepared in accordance with the Turkish Accounting/Financial Reporting Standards and audited by PwC Independent Audit and Certified Public Accountant Corporation, and that a current period loss of 518,326,096.29 TL was recorded in the income statement prepared in accordance with the Tax Procedure Law. The Board of Directors submitted its proposal to transfer the relevant losses to the prior years' losses account without distributing profits for approval. The attached Board of Directors' profit distribution proposal was unanimously approved by those attending the meeting."
PDP link to the related general shareholder meeting minutes in case the board of directors proposed to the general assembly not to distribute dividends	https://kap.org.tr/tr/Bildirim/1422143

General Assembly Meetings

General Meeting Date	09/04/2025
The number of information requests received by the company regarding the clarification of the agenda of the General Shareholders' Meeting	0
Shareholder participation rate to the General Shareholders' Meeting	% 62,88
Percentage of shares directly present at the GSM	% 1,72
Percentage of shares represented by proxy	% 61,16
Specify the name of the page of the corporate website that contains the General Shareholders' Meeting minutes, and also indicates for each resolution the voting levels for or against	Investor Relations/Corporate Governance/General Assembly Meeting
Specify the name of the page of the corporate website that contains all questions asked in the general assembly meeting and all responses to them	Investor Relations/Corporate Governance/General Assembly Meeting
The number of the relevant item or paragraph of General Shareholders' Meeting minutes in relation to related party transactions	-
The number of declarations by insiders received by the board of directors	0
The link to the related PDP general shareholder meeting notification	The link to the related PDP general shareholder meeting notification

Corporate Governance Information Form

2. DISCLOSURE AND TRANSPARENCY	
2.1. Corporate Website	
Specify the name of the sections of the website providing the information requested by the Principle 2.1.1.	Investor Relations
If applicable, specify the name of the sections of the website providing the list of shareholders (ultimate beneficiaries) who directly or indirectly own more than 5% of the shares.	There are no individual shareholders with a stake exceeding 5%. Our company's ownership structure is available on our website under Investor Relations / Corporate Governance / Ownership Structure.
List of languages for which the website is available	Turkish and English
2.2. Annual Report	
The page numbers and/or name of the sections in the Annual Report that demonstrate the information requested by principle 2.2.2.	
a) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the duties of the members of the board of directors and executives conducted out of the company and declarations on independence of board members	Management and Corporate Governance
b) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on committees formed within the board structure	Corporate Governance / Board of Directors
c) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the number of board meetings in a year and the attendance of the members to these meetings	Corporate Governance / Board of Directors
ç) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on amendments in the legislation which may significantly affect the activities of the corporation	Corporate Governance / Legal Disclosures
d) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on significant lawsuits filed against the corporation and the possible results thereof	Corporate Governance / Legal Disclosures
e) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the conflicts of interest of the corporation among the institutions that it purchases services on matters such as investment consulting and rating and the measures taken by the corporation in order to avoid from these conflicts of interest	Corporate Governance / Legal Disclosures
f) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the cross ownership subsidiaries that the direct contribution to the capital exceeds 5%	Corporate Governance / Legal Disclosures
g) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on social rights and professional training of the employees and activities of corporate social responsibility in respect of the corporate activities that arises social and environmental results	Corporate Governance / Stakeholders

3. STAKEHOLDERS	
3.1. Corporation's Policy on Stakeholders	
The name of the section on the corporate website that demonstrates the employee remedy or severance policy	Investor Relations / Corporate Governance / Policies / Employee Compensation Policy
The number of definitive convictions the company was subject to in relation to breach of employee rights	20
The position of the person responsible for the alert mechanism (i.e. whistleblowing mechanism)	Head of Risk Management and Internal Audit, Legal Counsel, and Director of Human Resources
The contact detail of the company alert mechanism	Company employees can access the reporting mechanism via the intranet. Additionally, our employees and stakeholders can submit reports online or by phone through the reporting section on the corporate website. https://www.tatgida.com.tr/tr/ethics-line/
3.2. Supporting the Participation of the Stakeholders in the Corporation's Management	
Name of the section on the corporate website that demonstrates the internal regulation addressing the participation of employees on management bodies	Internal regulations are not publicly available.
Management bodies in which employees are represented	At Tat Gıda, our colleagues participate in management and share their opinions through various methods, both in our unionized and non-unionized companies. Through the Employee Engagement Survey conducted annually at our company, the opinions of each colleague are collected anonymously via questionnaires and open-ended responses. Various communication meetings held at our company serve to share information about the company with employees, dealers, and other stakeholders, while also gathering their questions and comments.
3.3. Human Resources Policy	
The role of the board on developing and ensuring that the company has a succession plan for the key management positions	There is a succession plan for key management positions. The succession plan is implemented after approval by the general manager.
The name of the section on the corporate website that demonstrates the human resource policy covering equal opportunities and hiring principles. Also provide a summary of relevant parts of the human resource policy.	Our corporate website features the "Tat Gıda Human Resources Policy" and "Tat Gıda Compliance Policy" under the Investor Relations / Corporate Governance / Policies heading. Furthermore, Tat Gıda became a signatory to the United Nations Global Compact Principles in 2023.

Corporate Governance Information Form

3. STAKEHOLDERS	
3.3. Human Resources Policy	
Whether the company provides an employee stock ownership programme	There isn't an employee stock ownership programme
The name of the section on the corporate website that demonstrates the human resource policy covering discrimination and mistreatments and the measures to prevent them. Also provide a summary of relevant parts of the human resource policy.	Our corporate website contains the "Tat Gıda Human Resources Policy" and "Tat Gıda Compliance Policy" under the heading Investor Relations / Corporate Governance / Policies.
The number of definitive convictions the company is subject to in relation to health and safety measures	2
3.5. Ethical Rules and Social Responsibility	
The name of the section on the corporate website that demonstrates the code of ethics	The "Tat Gıda Compliance Policy" is available on our corporate website under the heading Investor Relations / Corporate Governance/Policies.
The name of the section on the company website that demonstrates the corporate social responsibility report. If such a report does not exist, provide the information about any measures taken on environmental, social and corporate governance issues.	Sustainability / Sustainability Reports
Any measures combating any kind of corruption including embezzlement and bribery	Measures taken to combat all forms of corruption, including extortion and bribery, are outlined in the "Tat Gıda Compliance Policy" and the "Tat Gıda Anti-Bribery and Anti-Corruption Policy" under the Investor Relations / Corporate Governance / Policies heading on our corporate website.

4. BOARD OF DIRECTORS-I	
4.2. Activity of the Board of Directors	
Date of the last board evaluation conducted	-
Whether the board evaluation was externally facilitated	No
Whether all board members released from their duties at the GSM	Yes
Name(s) of the board member(s) with specific delegated duties and authorities, and descriptions of such duties	As a result of the distribution of duties among the members of the Board of Directors elected at our company's Ordinary General Assembly meeting dated April 9, 2025, Mr. Veysel Memiş has been appointed as Chairman of the Board of Directors and Mr. Giyasettin Memiş has been appointed as Vice Chairman of the Board of Directors.
Number of reports presented by internal auditors to the audit committee or any relevant committee to the board	The internal audit unit makes an annual presentation to the audit committee regarding the activities carried out during the year.
Specify the name of the section or page number of the annual report that provides the summary of the review of the effectiveness of internal controls	Corporate Governance/ Risk Management and Internal Audit
Name of the Chairman	Veysel Memiş
Name of the CEO	Veysel Memiş
If the CEO and Chair functions are combined: provide the link to the relevant PDP announcement providing the rationale for such combined roles	https://www.kap.org.tr/tr/Bildirim/1357380
Link to the PDP notification stating that any damage that may be caused by the members of the board of directors during the discharge of their duties is insured for an amount exceeding 25% of the company's capital	-
The name of the section on the corporate website that demonstrates current diversity policy targeting women directors	Board of Directors Diversity Policy; https://www.tatgida.com.tr/tr/yatirimci-iliskileri/kurumsal-yonetim/politikalar/
The number and ratio of female directors within the Board of Directors	As of 2025, 22% of our Board of Directors consists of 2 female members.

Corporate Governance Information Form

Composition of Board of Directors

Name, Surname of Board Member	Whether Executive Director Or Not	Whether Independent Director Or Not	The First Election Date To Board	Link To PDP Notification That Includes The Independency Declaration	Whether the Independent Director Considered By The Nomination Committee	Whether She/He is the Director Who Ceased to Satisfy The Independence or Not	Whether The Director Has At Least 5 Years' Experience On Audit, Accounting And/OR Finance Or Not
Veysel Memiş	Executive	Not independent director	19/02/2024	-	Not considered	No	Yes
Giyasettin Memiş	Non-executive	Not independent director	19/02/2024	-	Not considered	No	Yes
Nasip Memiş	Non-executive	Not independent director	19/02/2024	-	Not considered	No	Yes
Tuncer Memiş	Non-executive	Not independent director	19/02/2024	-	Not considered	No	Yes
Tuba Memiş	Non-executive	Not independent director	12/11/2024	-	Not considered	No	Yes
Yoshihisa Hairo	Non-executive	Not independent director	25/04/2024	-	Not considered	No	Yes
Ayşe Selen Kocabaş	Non-executive	Independent director	25/04/2024	https://kap.org.tr/tr/Bildirim/1404501	Considered	No	Yes
Haluk Ziya Türkmen	Non-executive	Independent director	25/04/2024	https://kap.org.tr/tr/Bildirim/1404501	Considered	No	Yes
Mehmet Ormancı	Non-executive	Independent director	25/04/2024	https://kap.org.tr/tr/Bildirim/1404501	Considered	No	Yes

Corporate Governance Information Form

4. BOARD OF DIRECTORS-II	
4.4. Meeting Procedures of the Board of Directors	
Number of physical or electronic board meetings in the reporting period	20
Director average attendance rate at board meetings	%79
Whether the board uses an electronic portal to support its work or not	No
Number of minimum days ahead of the board meeting to provide information to directors, as per the board charter	The working principles of the Board of Directors have not yet been determined.
The name of the section on the corporate website that demonstrates information about the board charter	The manner in which Company Board of Directors meetings are held is determined in Article 11 of the Company's Articles of Association. There are no other internal Company regulations concerning this matter outside of the Articles of Association.
Number of maximum external commitments for board members as per the policy covering the number of external duties held by directors	There is no policy restricting members from taking on other roles outside the company.
4.5. Board Committees	
Page numbers or section names of the annual report where information about the board committees are presented	Corporate Governance / Board of Directors
Link(s) to the PDP announcement(s) with the board committee charters	https://kap.org.tr/tr/Bildirim/1487073

Composition of Board Committees-I

Names Of The Board Committees	Name Of Committees Defined As "Other" In The First Column	Name-Surname of Committee Members	Whether Committee Chair Or Not	Whether Board Member Or Not
Audit Committee	-	Ayşe Selen Kocabaş	Yes	Board member
Audit Committee	-	Mehmet Ormancı	No	Board member
Committee of Early Detection of Risk	-	Mehmet Ormancı	Yes	Board member
Committee of Early Detection of Risk	-	Haluk Ziya Türkmen	No	Board member
Committee of Early Detection of Risk	-	Orkun Öztürk	No	Not board member
Corporate Governance Committee	-	Haluk Ziya Türkmen	Yes	Board member
Corporate Governance Committee	-	Ayşe Selen Kocabaş	No	Board member
Corporate Governance Committee	-	Deniz Uysal	No	Not board member

Corporate Governance Information Form

4. BOARD OF DIRECTORS-III	
4.5. Board Committees-II	
Specify where the activities of the audit committee are presented in your annual report or website (Page number or section name in the annual report/website)	2024 Annual Report Corporate Governance Section
Specify where the activities of the corporate governance committee are presented in your annual report or website (Page number or section name in the annual report/website)	2024 Annual Report Corporate Governance Section
Specify where the activities of the nomination committee are presented in your annual report or website (Page number or section name in the annual report/website)	2024 Annual Report Corporate Governance Section
Specify where the activities of the early detection of risk committee are presented in your annual report or website (Page number or section name in the annual report/website)	2024 Annual Report Corporate Governance Section
Specify where the activities of the remuneration committee are presented in your annual report or website (Page number or section name in the annual report/website)	2024 Annual Report Corporate Governance Section
4.6. Financial Rights	
Specify where the operational and financial targets and their achievement are presented in your annual report (Page number or section name in the annual report)	2024 Annual Report Corporate Governance Section
Specify the section of website where remuneration policy for executive and non-executive directors are presented.	The Donation and Aid Policy is available on the corporate website under the section "Investor Relations/Corporate Governance/Policies."
Specify where the individual remuneration for board members and senior executives are presented in your annual report (Page number or section name in the annual report)	2024 Annual Activity Report Legal Disclosures / Financial Benefits Provided to Board Members and Senior Management

Composition of Board Committees-II

Names Of The Board Committees	Name of committees defined as "Other" in the first column	The Percentage Of Non-executive Directors	The Percentage Of Independent Directors In The Committee	The Number Of Meetings Held In Person	The Number Of Reports On Its Activities Submitted To The Board
Audit Committee	-	%100	%100	8	8
Corporate Governance Committee	-	%67	%67	5	5
Committee of Early Detection of Risk	-	%67	%67	8	8

Statement of Compliance with Sustainability Principles

Tat Gıda closely follows various practices in the field of sustainability, including those set out in the Sustainability Principles Compliance Framework of the Capital Markets Board of Türkiye (CMB), and carries out its activities with the aim of aligning with generally accepted best practices in this area. Within the scope of Tat Gıda's sustainability efforts, many of the issues managed under its sustainability strategy overlap with the principles set out in the "Sustainability Principles Compliance Framework" introduced by the CMB in 2020. In this context, Tat Gıda Sanayi AŞ has achieved compliance with many of the principles set out in the non-mandatory "Sustainability Principles Compliance Framework" prepared by the CMB on a "comply or explain" basis. Full compliance has not yet been achieved with some of these principles due to reasons such as practical difficulties encountered in implementation, general uncertainties at the national and international level, the fact that some principles do not fully align with the Company's current structure, and the fact that the basis for compliance will be determined in line with the findings to be obtained from ongoing work. Following the completion of our ongoing efforts—such as reviewing global practices in a manner that contributes to our Company's sustainable value creation objective, and completing the technical infrastructure and data collection efforts developed at the Company level—it is aimed that implementation will also be achieved with respect to the principles for which full compliance has not yet been attained.

Tat Gıda's sustainability practices, which overlap with the principles set out in the CMB's Sustainability Principles Compliance Framework, are explained in detail in the Sustainability section of the annual report, while our explanations regarding the main principles with which full compliance has not yet been achieved are set out below. The effects arising in environmental and social risk management due to the inability to achieve full compliance with the non-mandatory principles are monitored by our Company and evaluated within the scope of our sustainability efforts.

- Pertaining to Principle B.9, Scope 1 and Scope 2 greenhouse gas emissions are regularly calculated and publicly disclosed sustainability efforts. Similarly, environmental indicators such as energy consumption, water, and waste are regularly monitored and reported. Efforts to calculate Scope 3 emissions are ongoing, and it is planned to develop strategies in the coming years for the reporting and reduction of these emissions.
- Pertaining to Principle B.14, there is currently no practice within the Company aimed at taking actions to reduce the greenhouse gas emissions of third parties (such as suppliers, subcontractors, dealers, etc.) or publicly disclosing such actions. In the upcoming period, it is planned to carry out studies in this area by evaluating emission reduction practices and good practice examples for the supply chain within the scope of sustainability efforts.
- Pertaining to Principle B.22, the Company's operations are not currently included in any carbon pricing system (such as an Emissions Trading System, Cap & Trade, or carbon tax). Legal processes regarding carbon pricing mechanisms in our country are ongoing, and the relevant legislation and sectoral developments are being monitored by the Company. It is planned to carry out the necessary assessments in line with any regulations that may enter into force in the future.
- Pertaining to Principle B.23, the Company did not accumulate or purchase any carbon credits during the reporting period. Accordingly, there is no publicly disclosed information regarding such carbon credits. In the coming period, developments in carbon markets and sectoral practices will be monitored, and appropriate mechanisms may be evaluated where deemed relevant.
- Pertaining to Principle B.24, the Company does not currently have an internal carbon pricing mechanism in place. Accordingly, there is no publicly disclosed information regarding the implementation of carbon pricing within the Company. Going forward, the applicability of internal carbon pricing mechanisms may be evaluated in line with regulatory developments in carbon markets and sectoral trends.

The Sustainability Principles Compliance Report, prepared in accordance with the formats determined by the CMB's Resolution dated June 23, 2022 and numbered 34/977 and approved by our Company's Board of Directors, is included in the following pages of the annual report. The relevant documents may also be accessed through our Company's page on the Public Disclosure Platform.

<https://www.kap.org.tr/tr/sirket-bilgileri/ozet/1091-tat-gida-sanayi-a-s>

Sustainability Compliance Report

PRINCIPLE	Compliance				Explanation	Report Information on Publicly Related Information/Link
	Yes	Partial	No	N/A		
A. General Principles						
A1. Strategy, Policy and Goals						
A1.1	X				The prioritised environmental, social and corporate governance (ESG) issues, risks and opportunities have been determined by the Company's Board of Directors.	Tat Gida 2025 Integrated Annual Report, TSRS Section
A1.1	X				The ESG policies (Environmental Policy, Energy Policy, Human Rights and Employee Policy etc.) have been created and disclosed to the public by the Company's Board of Directors.	https://www.tatgida.com.tr/en/about-us-2/management/policies/
A1.2	X				The short and long-term targets set within the scope of ESG policies have been disclosed to the public.	Tat Gida 2025 Integrated Annual Report, Sustainability Targets and Progress Section Tat Gida 2025 Integrated Annual Report, TSRS Section
A2. Implementation/Monitoring						
A2.1	X				The responsible committees and/or business units for the implementation of ESG policies and the senior officials related to ESG issues in the Company and their duties have been identified and disclosed to the public	Tat Gida 2025 Integrated Annual Report
A2.1	X				The activities carried out within the scope of policies by the responsible committee and/or unit have been reported to the Board of Directors at least once a year.	Tat Gida 2025 Integrated Annual Report, Corporate Governance Section

PRINCIPLE	Compliance				Explanation	Report Information on Publicly Related Information/Link
	Yes	Partial	No	N/A		
A2.2	X				In line with the ESG targets, the implementation and action plans have been formed and disclosed to the public.	Tat Gida 2025 Integrated Annual Report, Sustainability Principles Compliance Statement Section Tat Gida 2025 Integrated Annual Report, TSRS Section
A2.3	X				The Key ESG Performance Indicators (KPI) and the level of reaching these indicators have been disclosed to the public on yearly basis.	Tat Gida 2025 Integrated Annual Report, Sustainability Targets and Progress Section
A2.4	X				The activities for improving the sustainability performance of the business processes or products and services have been disclosed to the public.	Tat Gida 2025 Integrated Annual Report, Sustainability Targets and Progress Section
A3. Reporting						
A3.1	X				The information about the sustainability performance, targets and actions have been given in annual reports of the Company an understandable, accurate and sufficient manner.	Tat Gida 2025 Integrated Annual Report, Sustainability Targets and Progress Section Tat Gida 2025 Integrated Annual Report, TSRS Section
A3.2	X				The information about activities which are related to the United Nations (UN) 2030 Sustainable Development Goals have been disclosed to the public.	Tat Gida 2025 Integrated Annual Report, Sustainability Working Groups Section
A3.3			X		The lawsuits filed and/or concluded against the Company about ESG issues which are material in terms of ESG policies and/or will significantly affect the Company's activities, have been disclosed to the public.	During the reporting period, there have been no lawsuits filed or concluded that are significant in terms of ESG policies or that could materially affect the Company's operations. Therefore, there are no such cases disclosed to the public.

Sustainability Compliance Report

PRINCIPLE	Compliance				Explanation	Report Information on Publicly Related Information/Link
	Yes	Partial	No	N/A		
A4. Verification						
A4.1	X					Tat Gıda 2025 Integrated Annual Report, TSRS Section
B. Environmental Principles						
B1	X					Tat Gıda 2025 Integrated Annual Report, Our Soil is the World Section
B2	X					Tat Gıda 2025 Integrated Annual Report
B4	X					Tat Gıda 2025 Integrated Annual Report, TSRS Section https://www.tatgida.com.tr/en/about-us-2/management/policies/
B5	X					Tat Gıda 2025 Integrated Annual Report, TSRS Section

PRINCIPLE	Compliance				Explanation	Report Information on Publicly Related Information/Link
	Yes	Partial	No	N/A		
B7	X					Tat Gıda 2025 Integrated Annual Report, Stakeholder Communication and Stakeholder Engagement Section
B8	X					Tat Gıda 2025 Integrated Annual Report, Stakeholder Communication and Stakeholder Engagement Section
B9		X			Within the scope of sustainability efforts, Scope 1 and Scope 2 greenhouse gas emissions are regularly calculated and publicly disclosed. Similarly, environmental indicators such as energy consumption, water use and waste are systematically monitored and reported. Efforts to calculate Scope 3 emissions are currently ongoing and it is planned to report these emissions and develop strategies for their reduction in the coming years.	Tat Gıda 2025 Integrated Annual Report, TSRS Section
B10	X					Tat Gıda 2025 Integrated Annual Report, Reporting Period, Scope and Measurement Approach Section

Sustainability Compliance Report

	PRINCIPLE	Compliance				Explanation	Report Information on Publicly Related Information/Link
		Yes	Partial	No	N/A		
B11	The increase or decrease in Company's environmental indicators as of the reporting year has been comparatively disclosed with previous years.	X					Tat Gıda 2025 Integrated Annual Report, TSRS Section
B12	The short and long-term targets for reducing the environmental impacts have been determined and the progress compared to previous years' targets has been disclosed.	X					Tat Gıda 2025 Integrated Annual Report, Sustainability Targets and Progress Section
B13	A strategy to combat the climate crisis has been created and the planned actions have been publicly disclosed.	X					Tat Gıda 2025 Integrated Annual Report, TSRS Section
B14	The programs/procedures to prevent or minimize the potential negative impact of products and/or services on the environment have been established and disclosed.	X					Tat Gıda 2025 Integrated Annual Report, Our Soil is the World Section https://tatgida.azureedge.net/wp-prod/wp-content/uploads/2023/09/ENVIRONMENTAL-POLICY.pdf
B14	The actions to reduce greenhouse gas emissions of third parties (suppliers, subcontractors, dealers, etc.) have been carried out and disclosed.			X		There is no practice within the Company regarding taking actions to reduce greenhouse gas emissions by third parties (e.g., suppliers, subcontractors, dealers, etc.) and disclosing these actions to the public. In the coming period, within the scope of sustainability efforts, emission reduction practices and best practices related to the supply chain will be evaluated, and work in this area is planned.	Tat Gıda 2025 Integrated Annual Report, Stakeholder Communication and Stakeholder Engagement Section

	PRINCIPLE	Compliance				Explanation	Report Information on Publicly Related Information/Link
		Yes	Partial	No	N/A		
B15	The environmental benefits/gains and cost savings of initiatives/projects that aims reducing environmental impacts have been disclosed.	X					Tat Gıda 2025 Integrated Annual Report, Our Soil is the World Section
B16	The data related to energy consumption (natural gas, diesel, gasoline, LPG, coal, electricity, heating, cooling, etc.) has been disclosed as Scope-1 and Scope-2.	X					Tat Gıda 2025 Integrated Annual Report, TSRS Section
B17	The information related to production of electricity, heat, steam and cooling as of the reporting year has been disclosed.	X					https://www.tatgida.com.tr/en/environment-and-energy-management/
B18	The studies related to increase the use of renewable energy and transition to zero/low carbon electricity have been conducted and disclosed.	X					Tat Gıda 2025 Integrated Annual Report, Our Soil is the World Section
B19	The renewable energy production and usage data has been publicly disclosed.	X					Tat Gıda 2025 Integrated Annual Report, Our Soil is the World Section Tat Gıda 2025 Integrated Annual Report, TSRS Section
B20	The Company conducted projects about energy efficiency and the amount of reduction on energy consumption and emission achieved through these projects have been disclosed.	X					Tat Gıda 2025 Integrated Annual Report, Our Soil is the World Section Tat Gıda 2025 Integrated Annual Report, TSRS Section

Sustainability Compliance Report

PRINCIPLE	Compliance				Explanation	Report Information on Publicly Related Information/Link
	Yes	Partial	No	N/A		
B21	X					Tat Gıda 2025 Integrated Annual Report, Our Soil is the World Section Tat Gıda 2025 Integrated Annual Report, TSRS Section
B22				X	Due to the nature of the Company's sector, it is not currently included in any carbon pricing system, including the CBAM	Tat Gıda 2025 Integrated Annual Report, Sustainability Principles Compliance Statement
B23				X	No carbon credits were accumulated or purchased during the reporting period.	Tat Gıda 2025 Integrated Annual Report, Sustainability Principles Compliance Statement
B24				X	The Company does not currently implement an internal carbon pricing mechanism. Developments regarding carbon pricing practices and potential regulatory frameworks are closely monitored, and possible implementations may be evaluated in the future.	Tat Gıda 2025 Integrated Annual Report, Sustainability Principles Compliance Statement
B25	X					Tat Gıda 2025 Integrated Annual Report, Our Soil is the World Section https://www.tatgida.com.tr/en/environment-and-energy-management/

PRINCIPLE	Compliance				Explanation	Report Information on Publicly Related Information/Link
	Yes	Partial	No	N/A		
C. Social Principles						
C1. Human Rights and Employee Rights						
C1.1	X				The Institutional Human Rights and Employee Rights Policy has been established in the light of the Universal Declaration of Human Rights, ILO Conventions ratified by Türkiye and other relevant legislation. The policy and the officials that responsible for the implementation of it have been determined and disclosed.	Tat Gıda 2025 Integrated Annual Report, Sustainability Section Tat Gıda Sustainability Report (https://www.tatgida.com.tr/en/sustainability-report/) https://www.tatgida.com.tr/en/sustainability-strategy/policies-2/
C1.2	X				Considering the effects of supply and value chain, fair workforce, improvement of labor standards, women's employment and inclusion issues (gender, race, religion, language, marital status, ethnic identity, sexual orientation, gender identity, family responsibilities, union activities, political opinion, disability, social and cultural differences, etc., such as non-discrimination) are included in its policy on employee rights.	Tat Gıda 2025 Integrated Annual Report, Our Labor is People Section https://www.tatgida.com.tr/en/about-us-2/management/policies/
C1.3	X				The measures taken for the minority rights/equality of opportunity or the ones who are sensitive about certain economic, environmental, social factors (low income groups, women, etc.) along the supply chain have been disclosed.	Tat Gıda Integrated Annual Report, Our Labor is People Section https://www.tatgida.com.tr/en/ethical-approach/
C1.4	X				The developments regarding preventive and corrective practices against discrimination, inequality, human rights violations, forced and child labor have been disclosed.	Tat Gıda 2025 Integrated Annual Report, Our Labor is People Section https://www.tatgida.com.tr/en/ethical-approach/

Sustainability Compliance Report

PRINCIPLE	Compliance				Explanation	Report Information on Publicly Related Information/Link
	Yes	Partial	No	N/A		
C1.5	X				Investments in employees (education, development policies), compensation, fringe benefits, right to unionize, work/life balance solutions and talent management are included in the employee rights policy.	Tat Gıda 2025 Integrated Annual Report, Our Labor is People Section https://www.tatgida.com.tr/en/you-dont-know-tat/
	X				The mechanism for employee complaints and resolution of disputes have been established and related solution processes have been determined.	Tat Gıda 2025 Integrated Annual Report, Our Labor is People Section https://www.tatgida.com.tr/en/ethical-approach/
	X				The activities carried out within the reporting period which related to ensure employee satisfaction have been disclosed.	Tat Gıda 2025 Integrated Annual Report, Our Labor is People, Employee Engagement Section https://www.tatgida.com.tr/en/life-in-tat/you-dont-know-tat/
C1.6	X				The occupational health and safety policies have been established and disclosed.	Tat Gıda 2025 Integrated Annual Report, Our Labor is People, Occupational Health and Safety Section https://tatgida.azureedge.net/wp-prod/wp-content/uploads/2023/09/OCCUPATIONAL-HEALTH-AND-SAFETY-POLICY.pdf
	X				The measures taken for protecting health, preventing occupational accidents and related statistics have been disclosed.	Tat Gıda 2025 Integrated Annual Report, Our Labor is People, Occupational Health and Safety Section https://www.tatgida.com.tr/en/ethical-approach/

PRINCIPLE	Compliance				Explanation	Report Information on Publicly Related Information/Link
	Yes	Partial	No	N/A		
C1.7	X				The personal data protection and data security policies have been established and disclosed.	Tat Gıda 2025 Integrated Annual Report, The Society We Share, Information Security Section Tat Gıda 2025 Integrated Annual Report, The Society We Share, Digital Transformation and Automation Section https://tatgida.azureedge.net/wp-prod/wp-content/uploads/2023/12/10.Tat-Gıda-Personal-Data-Protection-Policy.pdf
C1.8	X				The ethics policy have been established and disclosed.	Tat Gıda 2025 Integrated Annual Report, Our Roots are Values Section https://tatgida.azureedge.net/wp-prod/wp-content/uploads/2023/12/00.-Tat-Gıda-Code-of-Ethics.pdf
C1.9	X				The studies related to social investment, social responsibility, finansal inclusivity and access to finance have been explained.	Tat Gıda 2025 Integrated Annual Report, The Society We Share Section
C1.10	X				The informative meetings and training programs related to ESG policies and practices have been organized for employees.	Tat Gıda 2025 Integrated Annual Report, Our Labor is People Section

Sustainability Compliance Report

PRINCIPLE	Compliance				Explanation	Report Information on Publicly Related Information/Link
	Yes	Partial	No	N/A		
C2. Stakeholders, International Standards and Initiatives						
C2.1	X					https://tatgida.azureedge.net/wp-prod/wp-content/uploads/2023/07/Etik Ikeler ve Uyum Politikasi.pdf
C2.2	X					Tat Gıda 2025 Integrated Annual Report, Stakeholder Communication and Stakeholder Engagement Section
C2.3	X					Tat Gıda 2025 Integrated Annual Report
C2.4	X					Tat Gıda 2025 Integrated Annual Report, Sustainability Section

PRINCIPLE	Compliance				Explanation	Report Information on Publicly Related Information/Link
	Yes	Partial	No	N/A		
C2.5	X					Tat Gıda 2025 Integrated Annual Report, Stock Performance https://borsaistanbul.com/en/sayfa/2227/sustainability-indices
D. Corporate Governance Principles						
D1	X					Tat Gıda 2025 Integrated Annual Report, TSRS Section
D2	X					Tat Gıda 2025 Integrated Annual Report, Our Labor is People Section

Risk Management and Internal Audit

a. Capital Risk Management

In managing its capital, the Company aims, on the one hand, to ensure the continuity of its operations and, on the other hand, to increase its profitability by using the balance between debt and equity in the most efficient manner.

The Company's capital structure consists of liabilities, including borrowings, and, respectively, cash and cash equivalents, issued capital, reserves, and equity items comprising retained earnings from prior years.

In managing its capital, the Company's objectives are to maintain the most appropriate capital structure in order to maximize the return generated for its shareholders and reduce the cost of capital, while also ensuring the continuation of the Company's operations.

b. Financial Risk Management

Due to its operations, the Company is exposed to market risk, credit risk, and liquidity risk. The Company's risk management program generally focuses on minimizing the potential adverse effects of uncertainty in financial markets on the Company's financial performance. Risk management is carried out by the Early Detection of Risk Committee in line with the policies approved by the Board of Directors.

Information on the Activities and Reports of the Early Detection of Risk Committee

At the meeting of our Company's Board of Directors dated July 25, 2012, taking into consideration the provisions of the Turkish Commercial Code No. 6102 and the Corporate Governance Principles of the Capital Markets Board of Türkiye, the Early Detection of Risk Committee was established in order to submit recommendations and suggestions to the Board of Directors for the purposes of early identification of risks and the establishment of an effective risk management system. At the Board of Directors meeting dated June 2, 2025, it was resolved to appoint Independent Board Member Mehmet Ormancı as Chairperson of the Committee, and Independent Board Member Haluk Ziya Türkmen and Head of Risk Management and Internal Audit Orkun Öztürk as its members.

By the Company's resolution dated September 5, 2025, the Committee's working principles were revised and the name of the Committee was changed to the Early Detection of Risk Committee.

The purpose of the Early Detection of Risk Committee is to submit recommendations and proposals to the Board of Directors regarding the early identification and assessment of all strategic, operational, financial, legal, and other risks that may endanger the Company's existence, development, and continuity; the calculation of the impact and likelihood of such risks; the management and reporting of these risks in line with the Company's corporate risk appetite profile; the implementation of necessary measures in relation to identified risks; the consideration of such risks in decision-making mechanisms; and the establishment and integration of effective internal control systems accordingly.

The duties and responsibilities of the Committee are as follows:

- To review at least once a year the Corporate Risk Management system, under which the principles for identifying, assessing, monitoring, and managing existing and potential risk factors that may affect the achievement of the Company's objectives are determined in line with the Company's risk appetite profile,
- To evaluate the risk reports prepared within the scope of the Company's established risk measurement criteria,
- To evaluate the risk management and internal control systems and processes,
- To assess the risk of technical insolvency, as defined under the Turkish Commercial Code, based on the Company's independently audited financial statements approved by the Audit Committee and the Board of Directors, and, where deemed necessary, to develop recommendations regarding the measures to be taken,
- To perform any other duties that may be assigned to the Committee under Capital Markets Board regulations and the Turkish Commercial Code.

The Committee submits its written assessments and recommendations on the above matters to the Board of Directors.

The Early Detection of Risk Committee continued its activities during the reporting period in accordance with the Capital Markets Board regulations and its Duties and Working Principles, covering matters such as the annual Risk Report and the evaluation of the Company's risk management systems, the assessment of Information Systems and Information Security within the scope of the Communiqué on Information Systems, the review of investments, and activities carried out throughout the year in relation to corporate risk management, and prepared a total of eight reports. The Committee convenes at least six times a year, once every two months.

Forward-Looking Risks Related to Sales, Efficiency, Revenue Generation Capacity, Profitability, and Similar Matters

Within the framework of its risk management policy, the Company carries out activities aimed at taking the necessary actions to minimize the credit risk, market risk, and liquidity risk to which it is exposed. In order to mitigate the sector-specific risk related to the supply of agricultural raw materials, seasonal contracts are executed for tomato procurement.

There are no forward-looking risks that have been escalated to the Company's Board of Directors.

Internal Control System and Internal Audit Activities

Through the Internal Control System established within the Company, it is aimed to provide assurance regarding the effectiveness and efficiency of operations, the reliability of the financial reporting system, and compliance with legal regulations. Standard definitions embedded in workflows, job descriptions, the authorization system, policies, and written procedures constitute the Internal Control System.

Assessment of the Internal Control System and Internal Audit Activities

The Internal Control System is regularly evaluated by the Internal Audit unit, and its effectiveness is audited. The activities carried out and the reports prepared during the year are collectively submitted to the Audit Committee.

Working Principles and Activities of the Audit Committee

The working principles of the Audit Committee, which was established within our Company to oversee the functioning of the accounting and reporting systems in accordance with the relevant laws and regulations, the public disclosure of financial information, and the operation and effectiveness of the independent audit and internal control systems, were reviewed and revised at the meeting of our Board of Directors held on September 5, 2025, in line with developments in the regulations of the Capital Markets Board of Türkiye.

The Audit Committee convenes at least four times a year, no less than once every three months, and the results of its meetings are documented in meeting minutes and submitted to the Board of Directors. During the reporting period, the Committee met eight times, and the results of these meetings were recorded in minutes and submitted to the Board of Directors. The Committee promptly submits in writing to the Board of Directors its findings and recommendations regarding matters within its duties and responsibilities.

The Audit Committee evaluates the findings communicated to the Committee by the independent audit firm within the scope of the independent audit, significant matters relating to the Company's accounting policies and practices, alternative practices and public disclosure options previously communicated by the independent auditor to the Company's management within the framework of the accounting standards and principles of the Capital Markets Board, their possible consequences and recommended applications, as well as significant correspondence conducted between the independent auditor and the Company's management. By obtaining the opinions of the Company's responsible executives and the independent auditors regarding whether the annual and interim financial statements to be publicly disclosed are in compliance with the accounting principles followed by the Company and whether they fairly and accurately reflect the financial position, the Committee submits its own evaluations together with such opinions to the Board of Directors in writing.

Legal Disclosures

• General Information

- **Reporting Period:** January 1, 2025 – December 31, 2025
- **Company Title:** Tat Gıda Sanayi AŞ
- **Trade Registry Office / No: Istanbul / 96638**
- **MERSIS No: 0830003899000011**
- **Tax Office:** Istanbul – Large Taxpayers Tax Office Directorate
- **Tax Number:** 8300038990
- **Address:** 4B Plaza, Yamanevler Neighborhood, Ahmet Tevfik İleri Avenue No: 22-26, Internal Door No: 21, 34768 Ümraniye/Istanbul*
- **Website:** www.tatgida.com

*The Company's headquarters has been relocated from Taşdelen Neighborhood, Sırrı Çelik Boulevard No: 7, 34788 Çekmeköy/Istanbul to 4B Plaza, Yamanevler Neighborhood, Ahmet Tevfik İleri Avenue No: 22-26, Internal Door No: 21, 34768 Ümraniye/Istanbul. The change of the Company's headquarters address was registered on January 13, 2026 and announced in the Turkish Trade Registry Gazette.

Affiliated Company Report Prepared Pursuant to Article 199 of the Turkish Commercial Code

In accordance with Article 199 of the Turkish Commercial Code No. 6102, which entered into force on July 1, 2012, the Board of Directors of Tat Gıda Sanayi AŞ is obliged to prepare a report within the first three months of the fiscal year regarding the Company's relations with its controlling shareholder and companies affiliated with the controlling shareholder during the previous fiscal year, and to include the conclusion section of this report in the annual activity report.

The necessary disclosures regarding transactions conducted by Tat Gıda Sanayi AŞ with related parties are presented under Note 26 – "Related Party Disclosures" within the explanatory notes to the financial statements for the accounting period of January 1 – December 31, 2025.

At the meeting of our Company's Board of Directors held on March 9, 2026, the report prepared pursuant to Article 199 of the Turkish Commercial Code, setting out our relations with our controlling shareholders, was approved, and the conclusion section of the report is as follows:

"Based on the information submitted to our Board of Directors, it has been concluded that, in all transactions carried out by Tat Gıda Sanayi AŞ in 2025 with its controlling shareholder and the subsidiaries of the controlling shareholder, an appropriate consideration was provided in each transaction according to the circumstances and conditions known to us at the time the transaction was carried out, the measure was taken, or refrained from being taken; that there was no measure taken or refrained from being taken that could have caused loss to the Company; and that, accordingly, there was no transaction or measure requiring any balancing or compensation."

Determinations and Evaluations of the Management Body Regarding Whether the Company's Share Capital Is Uncovered or Whether the Company Is Insolvent

The Early Detection of Risk Committee assessed whether the Company's share capital had become uncovered within the scope of Article 376 of the Turkish Commercial Code. As of December 31, 2025, Tat Gıda Sanayi AŞ had issued share capital of TRY 244,800,000, total equity of TRY 4,295,088,691, and a Net Financial Debt-to-Equity Ratio of 78%. Based on this assessment, it was concluded that the Company's current financial structure is sufficient to sustain the continuation of its operations.

Amendment to the Articles of Association

Within the Company's registered capital ceiling of TRY 250,000,000, the capital increase process regarding the increase of the issued share capital from TRY 136,000,000 to TRY 244,800,000, of which TRY 108,800,000 was increased in cash, was completed in accordance with the conditions set out in the prospectus, and the Company's new issued share capital was increased to TRY 244,800,000.

Pursuant to subparagraph (c) of the first paragraph of Article 25 of the Capital Markets Board of Türkiye's Share Communiqué No. VII-128.1, our application to the Capital Markets Board of Türkiye for obtaining approval regarding the amendment of Article 6 of our Company's Articles of Association, titled "Capital," was approved by the Capital Markets Board's letter dated February 10, 2025, and was registered by the Istanbul Trade Registry Directorate on February 13, 2025 and announced in issue no. 11271 of the Turkish Trade Registry Gazette. By the resolution of the Board of Directors dated February 10, 2025, amendments to Article 3 of the Company's Articles of Association titled "Purpose and Scope" and Article 11 titled "Board of Directors, Election of Members and Board Resolutions," and by the resolution dated February 20, 2025, an amendment to Article 6 of the Company's Articles of Association titled "Capital," were submitted for approval. Following the receipt of the required permissions, these amendments to the Articles of Association were approved at the Ordinary General Assembly Meeting for the year 2024 held on April 9, 2025, registered on April 29, 2025, and published in the Turkish Trade Registry Gazette on April 30, 2025.

Information on Extraordinary General Assembly Meetings Held During the Year

No Extraordinary General Assembly Meeting was held in 2025.

Implementation of General Assembly Resolutions

The resolutions adopted at the Ordinary General Assembly Meeting held on April 9, 2025 were duly implemented.

Collective Bargaining Agreement Practices

The negotiations for the 28th Term Enterprise Collective Bargaining Agreement covering the period from January 1, 2025 to December 31, 2026, conducted between our Company and the Tekgıda-İş Trade Union, were concluded with agreement, and the execution of the agreement was disclosed on the Public Disclosure Platform (KAP) on April 17, 2025.

Provision for Severance Pay

The provision for severance pay is disclosed in the explanatory notes to the financial statements for the accounting period from January 1 to December 31, 2025 under the heading "Employee Benefits."

Organizational Changes During the Year

During the reporting period, the Presidency of Risk Management and Internal Audit was established within the Company's organizational structure. In addition, it was resolved that the Financial Affairs and Financial Planning Group Management and the Investor Relations Management would be reorganized as Directorates. Within our Trade and Operations Department, the Procurement, Logistics, and Planning units were restructured, and a Procurement Directorate was established.

Financial Benefits Provided to Members of the Board of Directors and Senior Executives

The Chairperson and members of the Board of Directors are paid a monthly attendance fee in the amount determined by the General Assembly, while the Company's senior management is paid a monthly salary and an annual performance-based bonus. In addition, the payments made are publicly disclosed in the footnotes to our financial statements.

There are no transactions that may give rise to a conflict of interest, such as the extension of loans or the provision of credit by the Company to members of the Board of Directors or senior executives.

Legal Disclosures

Tat Gıda's senior executives are defined as the Chairperson and members of the Board of Directors, the Chief Executive Officer, Deputy Chief Executive Officers, and Directors reporting directly to the Chief Executive Officer. The payments made in 2025 to Tat Gıda's Board members and senior executives are disclosed in the explanatory notes to the financial statements for the accounting period from January 1 to December 31, 2025 under the heading "Related Party Disclosures."

Donations, Contributions, and Expenditures Made Within the Scope of Social Responsibility Projects

In 2025, donations and contributions amounting to TRY 1,771,634.70 were made to various organizations for social purposes (2024: TRY 2,512,826.42).

Information on the Company's Own Shares Acquired by the Company

The Company does not hold any of its own shares.

Explanations Regarding Special Audit and Public Audit Conducted During the Accounting Period

The Company was not subject to any special audit or public audit during the accounting period from January 1, 2025 to December 31, 2025.

Information on Lawsuits Filed Against the Company That May Affect the Company's Financial Position and Operations, and Their Possible Outcomes

Among the lawsuits filed against the Company, there are no cases of such nature as to adversely affect the Company's financial position or hinder its operations.

Explanations Regarding Administrative or Judicial Sanctions Imposed on the Company and Members of the Governing Bodies Due to Practices in Violation of Legislation

There have been no administrative or judicial sanctions imposed on the Company or the members of the Board of Directors due to practices in violation of legislative provisions.

Information on Transactions That May Give Rise to a Conflict of Interest and on Competition by Shareholders Holding Management Control, Members of the Board of Directors, Senior Executives, and Their Spouses and Blood and Affinal Relatives up to the Second Degree, with the Company or Its Subsidiaries

At the Ordinary General Assembly Meeting for the year 2024 held on April 9, 2025, it was resolved to grant permission to shareholders holding management control, members of the Board of Directors, senior executives, and their spouses and blood and affinal relatives up to the second degree, in accordance with Articles 395 and 396 of the Turkish Commercial Code.

In addition, at the same Ordinary General Assembly Meeting, in line with the Corporate Governance Communiqué of the Capital Markets Board of Türkiye, the General Assembly was informed that certain shareholders holding management control, members of the Board of Directors, executives with administrative responsibility, and their spouses and blood and affinal relatives up to the second degree were serving as board members or executives in other companies, including those engaged in business activities similar to those of the Company, and that there had been no significant transaction during 2024 requiring disclosure under Principle No. 1.3.6 of the Corporate Governance Communiqué.

Certain shareholders holding management control, members of the Board of Directors, executives with administrative responsibility, and their spouses and blood and affinal relatives up to the second degree serve as board members or executives in certain other group companies, including those engaged in business activities similar to those of the Company or its subsidiaries. During 2025, no significant transaction requiring disclosure under Principle No. 1.3.6 of the Corporate Governance Principles annexed to the Corporate Governance Communiqué took place.

Information on Legislative Amendments That May Significantly Affect the Company's Activities

There have been no legislative amendments that may materially affect the Company's activities.

Information on Conflicts of Interest Between the Company and the Institutions from Which It Receives Services in Areas Such as Investment Advisory and Rating, and on the Measures Taken by the Company to Prevent Such Conflicts of Interest

According to the Credit Rating Report dated December 23, 2025, prepared by JCR Avrasya Derecelendirme AŞ (JCR), Tat Gıda was assessed within the investment-grade category, and its long-term national rating was revised upward to 'A- (tr)', while its short-term national rating of 'J2 (tr)' and both rating outlooks of 'Stable' were maintained.

Its long-term international foreign and local currency ratings were assigned as 'BB', in line with the country ceiling, and their outlooks were determined as 'Stable.' There is no conflict of interest between JCR and our Company.

As a result of the assessment conducted by SAHA Kurumsal Yönetim ve Kredi Derecelendirme Hizmetleri AŞ (SAHA), our Company's Corporate Governance Rating was revised upward to 9.54 (95.42%) as of December 26, 2025.

There is no conflict of interest between the Company and either JCR or SAHA.

Information on Cross-Shareholdings

There are no cross-shareholdings in which the direct participation rate in capital exceeds 5%.

Information on Non-Head Office Organizations

The Company carries out its production activities at its three factories located in Mustafakemalpaşa – Bursa, Karacabey – Bursa, and Torbalı – İzmir. In addition, it has a warehouse located in Aslanoba – Bursa.

Statement of Responsibility for Financial Statements

STATEMENT OF RESPONSIBILITY PREPARED PURSUANT TO ARTICLE 9 OF THE CAPITAL MARKETS BOARD OF TÜRKİYE'S COMMUNIQUÉ NO. II-14.1 ON THE PRINCIPLES OF FINANCIAL REPORTING IN CAPITAL MARKETS DATE OF THE BOARD OF DIRECTORS' RESOLUTION REGARDING THE APPROVAL OF THE FINANCIAL STATEMENTS:

RESOLUTION DATE: February 17, 2026

RESOLUTION NO: 2026/05

With respect to the consolidated statement of financial position, statement of profit or loss, statement of comprehensive income, statement of cash flows, and statement of changes in equity, together with the accompanying notes (the "Financial Statements"), for the accounting period of January 1, 2025 – December 31, 2025, prepared by our Company and independently audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik AŞ, in compliance with the Capital Markets Board of Türkiye's (CMB) Communiqué No. II-14.1 on the Principles of Financial Reporting in Capital Markets (the "Communiqué"), the Principle Decision dated December 28, 2023 regarding the implementation of inflation accounting, the Turkish Financial Reporting Standards (TFRS), and the formats prescribed by the CMB, we hereby declare, in accordance with the CMB regulations, that:

- such Financial Statements have been reviewed by us,
- within the scope of the information available to us in connection with our respective duties and responsibilities within the Company, they do not contain any untrue statement on material matters or any omission that could render the statements misleading as of the date on which the disclosure was made,
- within the scope of the information available to us in connection with our respective duties and responsibilities within the Company, the Financial Statements prepared in accordance with the Communiqué, together with those included in the scope of consolidation, fairly present the assets, liabilities, financial position, and profit or loss of the enterprise in an honest and accurate manner.

We respectfully submit the above for your information and declare that we are responsible for this statement.

Sincerely,

Ayşe Selen Kocabaş
Audit Committee President

Mehmet Ormancı
Audit Committee Member

Hüseyin Yalçın
Director of Finance and Financial Planning

Statement of Responsibility for Annual Report

STATEMENT OF RESPONSIBILITY PREPARED PURSUANT TO ARTICLE 9 OF THE CAPITAL MARKETS BOARD OF TÜRKİYE'S COMMUNIQUÉ NO. II-14.1 ON THE PRINCIPLES OF FINANCIAL REPORTING IN CAPITAL MARKETS DATE OF THE BOARD OF DIRECTORS' RESOLUTION REGARDING THE APPROVAL OF THE ANNUAL REPORT:

RESOLUTION DATE: March 11, 2026

RESOLUTION NO: 2026/07

Our Integrated Annual Report for 2025, prepared by our Company in compliance with the Turkish Commercial Code and the Capital Markets Board of Türkiye's Communiqué No. II-14.1 on the Principles of Financial Reporting in Capital Markets (the "Communiqué") and independently audited by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik AŞ, is attached hereto.

Within the scope of the information available to us in connection with our respective duties and responsibilities within the Company, and in accordance with the regulations of the Capital Markets Board, we hereby declare with respect to the Annual Integrated Report prepared by our Company, which also includes the Corporate Governance Compliance Report, the Corporate Governance Information Form, and the CMB Sustainability Principles Compliance Report, that:

- it has been reviewed by us,
- within the scope of the information available to us in connection with our respective duties and responsibilities within the Company, it does not contain any untrue statement on material matters or any omission that could render the statements misleading as of the date on which the disclosure was made,
- within the scope of the information available to us in connection with our respective duties and responsibilities within the Company, the Integrated Annual Report prepared in accordance with the Communiqué fairly presents the development and performance of the business, the financial position of the enterprise, and the significant risks and uncertainties it faces.

We respectfully submit the above for your information and declare that we are responsible for these statements.

Sincerely,

Ayşe Selen Kocabaş
Audit Committee President

Mehmet Ormancı
Audit Committee Member

Hüseyin Yalçın
Director of Finance and Financial Planning

Independency Declaration

I hereby declare that I am a candidate to serve as an “independent member” of the Board of Directors of Tat Gıda Sanayi A.Ş. (the “Company”) within the scope of the criteria set forth in the applicable legislation, the Articles of Association, and the Corporate Governance Communiqué of the Capital Markets Board of Türkiye, and that:

a) Within the last five years, neither I, nor my spouse, nor my relatives by blood or marriage up to the second degree have had any employment relationship in a managerial position assuming significant duties and responsibilities with the Company, the entities over which the Company has management control or significant influence, the shareholders who have management control or significant influence over the Company, or the legal entities controlled by such shareholders; nor have we, individually or jointly, held more than 5% of the capital, voting rights, or privileged shares, nor established any material commercial relationship with such parties,

b) Within the last five years, I have not been a shareholder (holding 5% or more), held a managerial position with significant duties and responsibilities, or served as a member of the board of directors in companies from which the Company has purchased or to which it has sold significant amounts of goods or services, particularly in the areas of audit (including tax audit, statutory audit, and internal audit), rating, and consultancy, during the periods when such services or products were provided,

c) I possess the professional education, knowledge, and experience required to duly perform the duties I will undertake as an independent member of the Board of Directors,

ç) Except for university academic positions permitted under the legislation, I will not be employed on a full-time basis in any public institution or organization after being elected as a member,

d) I am deemed to be resident in Türkiye in accordance with the Income Tax Law No. 193 dated December 31, 1960,

e) I have strong ethical standards, professional reputation, and experience that will enable me to contribute positively to the Company’s activities, maintain my impartiality in conflicts of interest between the Company and its shareholders, and make independent decisions by taking into account the rights of stakeholders,

f) I am able to allocate sufficient time to follow the Company’s operations and to fully perform the duties I undertake,

g) I have not served as a member of the Board of Directors of the Company for more than six years within the last ten years,

h) I do not serve as an independent member of the board of directors in more than three companies controlled by the Company or by shareholders having management control over the Company, nor in more than five publicly traded companies in total,

ı) I have not been registered and announced on behalf of a legal entity elected as a member of the Board of Directors

Ayşe Selen KOCABAŞ

Independency Declaration

I hereby declare that I am a candidate to serve as an “independent member” of the Board of Directors of Tat Gıda Sanayi A.Ş. (the “Company”) within the scope of the criteria set forth in the applicable legislation, the Articles of Association, and the Corporate Governance Communiqué of the Capital Markets Board of Türkiye, and that:

a) Within the last five years, neither I, nor my spouse, nor my relatives by blood or marriage up to the second degree have had any employment relationship in a managerial position assuming significant duties and responsibilities with the Company, the entities over which the Company has management control or significant influence, the shareholders who have management control or significant influence over the Company, or the legal entities controlled by such shareholders; nor have we, individually or jointly, held more than 5% of the capital, voting rights, or privileged shares, nor established any material commercial relationship with such parties,

b) Within the last five years, I have not been a shareholder (holding 5% or more), held a managerial position with significant duties and responsibilities, or served as a member of the board of directors in companies from which the Company has purchased or to which it has sold significant amounts of goods or services, particularly in the areas of audit (including tax audit, statutory audit, and internal audit), rating, and consultancy, during the periods when such services or products were provided,

c) I possess the professional education, knowledge, and experience required to duly perform the duties I will undertake as an independent member of the Board of Directors,

ç) Except for university academic positions permitted under the legislation, I will not be employed on a full-time basis in any public institution or organization after being elected as a member,

d) I am deemed to be resident in Türkiye in accordance with the Income Tax Law No. 193 dated December 31, 1960,

e) I have strong ethical standards, professional reputation, and experience that will enable me to contribute positively to the Company’s activities, maintain my impartiality in conflicts of interest between the Company and its shareholders, and make independent decisions by taking into account the rights of stakeholders,

f) I am able to allocate sufficient time to follow the Company’s operations and to fully perform the duties I undertake,

g) I have not served as a member of the Board of Directors of the Company for more than six years within the last ten years,

h) I do not serve as an independent member of the board of directors in more than three companies controlled by the Company or by shareholders having management control over the Company, nor in more than five publicly traded companies in total,

ı) I have not been registered and announced on behalf of a legal entity elected as a member of the Board of Directors

Haluk Ziya TÜRKMEN

Independency Declaration

I hereby declare that I am a candidate to serve as an “independent member” of the Board of Directors of Tat Gıda Sanayi A.Ş. (the “Company”) within the scope of the criteria set forth in the applicable legislation, the Articles of Association, and the Corporate Governance Communiqué of the Capital Markets Board of Türkiye, and that:

a) Within the last five years, neither I, nor my spouse, nor my relatives by blood or marriage up to the second degree have had any employment relationship in a managerial position assuming significant duties and responsibilities with the Company, the entities over which the Company has management control or significant influence, the shareholders who have management control or significant influence over the Company, or the legal entities controlled by such shareholders; nor have we, individually or jointly, held more than 5% of the capital, voting rights, or privileged shares, nor established any material commercial relationship with such parties,

b) Within the last five years, I have not been a shareholder (holding 5% or more), held a managerial position with significant duties and responsibilities, or served as a member of the board of directors in companies from which the Company has purchased or to which it has sold significant amounts of goods or services, particularly in the areas of audit (including tax audit, statutory audit, and internal audit), rating, and consultancy, during the periods when such services or products were provided,

c) I possess the professional education, knowledge, and experience required to duly perform the duties I will undertake as an independent member of the Board of Directors,

ç) Except for university academic positions permitted under the legislation, I will not be employed on a full-time basis in any public institution or organization after being elected as a member,

d) I am deemed to be resident in Türkiye in accordance with the Income Tax Law No. 193 dated December 31, 1960,

e) I have strong ethical standards, professional reputation, and experience that will enable me to contribute positively to the Company’s activities, maintain my impartiality in conflicts of interest between the Company and its shareholders, and make independent decisions by taking into account the rights of stakeholders,

f) I am able to allocate sufficient time to follow the Company’s operations and to fully perform the duties I undertake,

g) I have not served as a member of the Board of Directors of the Company for more than six years within the last ten years,

h) I do not serve as an independent member of the board of directors in more than three companies controlled by the Company or by shareholders having management control over the Company, nor in more than five publicly traded companies in total,

ı) I have not been registered and announced on behalf of a legal entity elected as a member of the Board of Directors

Mehmet ORMANCI

CONVENIENCE TRANSLATION INTO ENGLISH OF INDEPENDENT AUDITOR’S REPORT ON THE BOARD OF DIRECTORS’ ANNUAL REPORT ORIGINALLY ISSUED IN TURKISH

To the General Assembly of Tat Gıda Sanayi A.Ş.

1. Opinion

We have audited the annual report of Tat Gıda Sanayi A.Ş. (the “Company”) for the period 1 January - 31 December 2025. In our opinion, the financial information and the analysis made by the Board of Directors by using the information included in the audited financial statements regarding the Company’s position in the Board of Directors’ Annual Report are consistent and presented fairly, in all material respects, with the audited full set financial statements and with the information obtained in the course of independent audit.

2. Basis for Opinion

Our independent audit was conducted in accordance with the Independent Standards on Auditing that are part of Turkish Standards on Auditing (the TSA) adopted within the framework of the regulations of the Capital Markets Board and issued by the Public Oversight Accounting and Auditing Standards Authority (POA). Our responsibilities under those standards are further described in the Auditor’s Responsibilities in the Audit of the Board of Directors’ Annual Report section of our report. We hereby declare that we are independent of the Company in accordance with the Ethical Rules for Independent Auditors (including Independence Standards) (the Ethical Rules) and the ethical requirements regarding independent audit in regulations issued by POA and the regulations of the Capital Markets Board and other relevant legislation that are relevant to our audit of the financial statements. We have also fulfilled our other ethical responsibilities in accordance with the Ethical Rules and regulations. We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our opinion.

3. Our Audit Opinion on the Full Set Financial Statements

We expressed an unqualified opinion in the auditor’s report dated 17 February 2026 on the full set financial statements for the period 1 January - 31 December 2025.

4. Board of Director’s Responsibility for the Annual Report

Company management’s responsibilities related to the annual report according to Articles 514 and 516 of Turkish Commercial Code (TCC) No. 6102 and Capital Markets Board’s (“CMB”) Communiqué Serial II, No:14.1, “Principles of Financial Reporting in Capital Markets” (the “Communiqué”) are as follows:

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T: +90 (212) 326 6060 Mersis Numaramız: 0-1460-0224-0500015



CONVENIENCE TRANSLATION INTO ENGLISH OF INDEPENDENT AUDITOR'S REPORT ON THE BOARD OF DIRECTORS' ANNUAL REPORT ORIGINALLY ISSUED IN TURKISH



- a) to prepare the annual report within the first three months following the balance sheet date and present it to the General Assembly;
- b) to prepare the annual report to reflect the Company operations in that year and the financial position in a true, complete, straightforward, fair and proper manner in all respects. In this report financial position is assessed in accordance with the financial statements. Also in the report, developments and possible risks which the Company may encounter are clearly indicated. The assessments of the Board of Directors in regards to these matters are also included in the report.
- c) to include the matters below in the annual report:
- events of particular importance that occurred in the Company after the operating year,
 - the Company's research and development activities,
 - financial benefits such as salaries, bonuses, premiums and allowances, travel, accommodation and representation expenses, benefits in cash and in kind, insurance and similar guarantees paid to members of the Board of Directors and senior management.

When preparing the annual report, the Board of Directors considers secondary legislation arrangements enacted by the Ministry of Trade and other relevant institutions.

5.Independent Auditor's Responsibility in the Audit of the Annual Report

Our aim is to express an opinion and issue a report comprising our opinion within the framework of TCC and Communiqué provisions regarding whether or not the financial information and the analysis made by the Board of Directors by using the information included in the audited financial statements in the annual report are consistent and presented fairly with the audited financial statements of the Company and with the information we obtained in the course of independent audit.

Our audit was conducted in accordance with the TSAs. These standards require that ethical requirements are complied with and that the independent audit is planned and performed in a way to obtain reasonable assurance of whether or not the financial information and the analysis made by the Board of Directors by using the information included in the audited financial statements in the annual report are consistent and presented fairly with the audited financial statements and with the information obtained in the course of audit.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Cihan Harman, SMMM
Independent Auditor

İstanbul, 11 March 2026

Profit Distribution Policy

Our Company distributes dividends to its shareholders in accordance with the provisions of the Turkish Commercial Code, Capital Markets Regulations, Tax Regulations and other relevant legislation, as well as the article of our Articles of Association governing profit distribution. In this practice, a balanced and consistent policy is followed between the interests of the shareholders and those of the Company, in line with the Corporate Governance Principles.

Pursuant to Article 19 of our Articles of Association, after setting aside the first-tier legal reserve at the rate of 5% of profit before tax, fulfilling financial obligations, and deducting the first dividend allocated in accordance with the Capital Markets Legislation, the General Assembly is entitled, through its resolution on profit distribution, to decide on the distribution of profit shares to members of the Board of Directors, officers, employees and workers, as well as to foundations established for various purposes and to other persons and entities of a similar nature. Within this framework, in accordance with the Capital Markets Regulations, an amount corresponding to 5% of the remainder after deducting 5% of the paid-in capital from the amount forming the basis for the first dividend is paid to the holders of founder's usufruct shares.

As a matter of principle, provided that the relevant regulations and financial conditions permit, and taking into account our Company's long-term strategies, investment and financing policies, profitability, and cash position, and insofar as it can be covered from the resources available in our statutory records, at least 20% of the distributable profit calculated pursuant to the communiqués of the Capital Markets Board is distributed in the form of cash and/or bonus shares.

It is aimed that dividend distribution be made within one month at the latest following the General Assembly meeting, and the dividend distribution date is determined by the General Assembly. The General Assembly, or the Board of Directors if so authorized, may decide on the distribution of dividends in installments in accordance with the Capital Markets Regulations. According to the Company's Articles of Association, the Board of Directors may distribute dividend advances, provided that it is authorized by the General Assembly and complies with the Capital Markets Regulations.

Remuneration Policy

This policy document defines the remuneration system and practices applicable to our Board members and senior executives, consisting of the Chief Executive Officer, Deputy Chief Executive Officers, and Directors reporting directly to the Chief Executive Officer. In accordance with the Turkish Commercial Code and Article 13 of the Articles of Association of Tat Gıda Sanayi AŞ, a fixed fee is determined each year at the Ordinary General Assembly Meeting for the board membership function, applicable to all members of the Board of Directors. Payments to Board members are made on a pro rata basis, taking into account the period during which they serve in office based on their dates of appointment and departure.

Executive Board members are also remunerated under the policy framework established for senior executives, the details of which are set out below.

Members who are assigned to perform specific functions, other than board membership, for the purpose of contributing to the Company's activities may be granted additional benefits for such functions, in addition to the fixed fee determined by the General Assembly, within the framework of the opinion of the Corporate Governance Committee.

Remuneration of independent Board members may not include payment plans based on the Company's performance.

Expenses incurred by Board members due to their contributions to the Company (such as transportation, telephone, insurance and similar expenses) may be covered by the Company.

The remuneration of senior executives consists of two components: a fixed component and a performance-based component.

Within the scope of our remuneration policy, the management of salaries and fringe benefits is structured and implemented in a fair, objective, high-performance-recognizing, competitive, rewarding, and motivating manner.

Senior executive bonuses are calculated on the basis of the bonus base, company performance, and individual performance in a manner that supports the achievement and outperformance of the Company's business targets, rewards sustainable success, and encourages superior performance. Summary information regarding the criteria is provided below:

- **Bonus Base:** Bonus bases are updated at the beginning of each year and vary depending on the scope of responsibility of the executives' positions. In updating bonus bases, senior management bonus practices in the market are taken into consideration.
- **Company Performance:** Company performance is measured based on the assessment, at the end of each period, of the financial and operational targets assigned to the Company at the beginning of each year, including targets related to market share, exports, overseas operations, efficiency, and similar areas. In determining the Company's targets, the sustainability of success and the achievement of improvements compared to previous years are taken into account as key principles.
- **Individual Performance:** In determining individual performance, the individual and collective targets and key performance indicators established by senior executives together with their teams and managers are taken into consideration. In measuring individual performance, in addition to financial criteria, principles relating to long-term sustainable improvement and compliance with Environmental, Social and Governance (ESG) policies are also taken into account.

In the event that the Company's senior executives leave their positions, a severance bonus may be paid by taking into consideration their total length of service, the period during which they served as senior executives, their contributions to the Company, the most recent target bonus prior to the date of departure, and the salary and bonus amounts paid in the last year.

The total amounts determined in accordance with the above principles and paid during the year to Senior Executives and members of the Board of Directors are submitted to the information and/or approval of the shareholders at the following General Assembly meeting in accordance with the applicable legislation.

7 | Financial Report



Convenience Translation into English of Independent
Auditor's Report Originally Issued in Turkish
Contents

Consolidated Statement of Financial Position
Consolidated Statement of Profit or Loss
Consolidated Statement of Other Comprehensive Income
Consolidated Statement of Changes in Equity
Consolidated Statement of Cash Flows
Notes to the Consolidated Financial Statements



TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2025 TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

CONVENIENCE TRANSLATION INTO ENGLISH OF INDEPENDENT AUDITOR'S REPORT ORIGINALLY ISSUED IN TURKISH



INDEPENDENT AUDITOR'S REPORT

To the General Assembly of Tat Gıda Sanayi A.Ş.

A.Audit of the consolidated financial statements

1.Our opinion

We have audited the accompanying consolidated financial statements of Tat Gıda Sanayi A.Ş. (the "Company") and its subsidiaries (collectively referred to as the "Group") which comprise the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss, the consolidated statement of other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended and notes to the consolidated financial statements comprising a summary of significant accounting policies.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Group as at 31 December 2025, and its financial performance and its cash flows for the year then ended in accordance with Turkish Financial Reporting Standards ("TFRS").

2. Basis for opinion

Our audit was conducted in accordance with the Standards on Independent Auditing (the "SIA") that are part of Turkish Standards on Auditing adopted within the framework of the regulations of the Capital Markets Board and issued by the Public Oversight Accounting and Auditing Standards Authority (the "POA"). Our responsibilities under these standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We hereby declare that we are independent of the Group in accordance with the Ethical Rules for Independent Auditors (including Independence Standards) (the "Ethical Rules") the ethical requirements regarding independent audit in regulations issued by the POA; the regulations of the Capital Markets Board; and other relevant legislation are relevant to our audit of the financial statements. We have also fulfilled our other ethical responsibilities in accordance with the Ethical Rules and regulations. We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our opinion.

3. Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. Key audit matters were addressed in the context of our independent audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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Key Audit Matters	How the key audit matter was addressed in the audit
<p>Revenue recognition</p> <p>The Group's primary revenue streams consist of sales of the food and canned products it manufactures. The Company recognizes revenue in the financial statements when it satisfies its performance obligation by transferring control of the goods produced to the customer.</p> <p>Revenue is one of the most significant indicators used in the Group's performance evaluation. It is of great importance for assessing the results of strategies implemented during the year and for monitoring overall performance.</p> <p>For the accounting period from 1 January to 31 December 2025, revenue amounting to TRY 8.190.096.288 is the largest line item in the statement of profit or loss. Due to its material magnitude, revenue has been identified as a key audit matter.</p> <p>Disclosures regarding the Group's accounting policies and amounts related to revenue are presented in Notes 2.4 and 18.</p>	<p>During our audit, the following audit procedures were performed regarding the recognition of revenue:</p> <p>Evaluation of the appropriateness of the Company's accounting policies related to revenue recognition,</p> <p>Performing sample-based testing of the accuracy of customer invoices and assessing whether the related contracts have been accounted for in accordance with TFRS 15 "Revenue from Contracts with Customers",</p> <p>Evaluating the performance obligations determined for customers and assessing whether revenue has been recognized in accordance with the relevant accounting policies,</p> <p>Performing sample-based cut-off testing of revenue transactions recorded at the end of the reporting period and at the beginning of the subsequent period,</p> <p>Assessing the adequacy of the disclosures and explanations regarding revenue recognition presented in Notes 2.4 and 18 within the scope of TFRS 15 "Revenue from Contracts with Customers".</p>

4. Responsibilities of management and those charged with governance for the consolidated financial statements

The Group management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with TFRS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

5. Auditor's responsibilities for the audit of the consolidated financial statements

Responsibilities of independent auditors in an independent audit are as follows:

Our aim is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance expressed as a result of an independent audit conducted in accordance with SIA is a high level of assurance but does not guarantee that a material misstatement will always be detected. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an independent audit conducted in accordance with SIA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Assess the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. We also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B. Other responsibilities arising from regulatory requirements

1.No matter has come to our attention that is significant according to subparagraph 4 of Article 402 of Turkish Commercial Code ("TCC") No. 6102 and that causes us to believe that the Company's bookkeeping activities concerning the period from 1 January to 31 December 2025 period are not in compliance with the TCC and provisions of the Company's articles of association related to financial reporting.

2.In accordance with subparagraph 4 of Article 402 of the TCC, the Board of Directors submitted the necessary explanations to us and provided the documents required within the context of our audit.

3.In accordance with subparagraph 4 of Article 398 of the TCC, the auditor's report on the early risk identification system and committee was submitted to the Company's Board of Directors on 17 February 2026.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Cihan Harman, SMMM
Independent Auditor

Istanbul, 17 February 2026

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

Contents

	Page
CONSOLIDATED STATEMENT OF FINANCIAL POSITION	109
CONSOLIDATED STATEMENT OF PROFIT OR LOSS	110
CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME	110
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	111
CONSOLIDATED STATEMENT OF CASH FLOWS	112
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS	112

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

Assets	Notes	Audited 31 December 2025	Audited 31 December 2024
Current assets			
Cash and cash equivalents	3	999.876.886	153.966.211
Trade receivables		1.613.527.673	1.347.422.027
- Trade receivables from related parties	6,26	15.521.664	30.850.668
- Trade receivables from third parties	6	1.598.006.009	1.316.571.359
Other receivables		28.056.274	3.750.805
- Other receivables from third parties	7	28.056.274	3.750.805
Inventories	8	4.254.075.228	4.712.643.674
Prepaid expenses	9	156.171.475	81.639.763
Other current assets	16	357.220.481	482.006.028
Total current assets		7.408.928.017	6.781.428.508
Non-current assets			
Other receivables		68.085	89.118
- Other receivables from third parties	7	68.085	89.118
Financial investments	4	5.006.895	4.418.822
Property, plant and equipment	10	2.851.436.394	2.846.415.692
Right of use assets	11	251.771.300	252.259.996
Intangible assets	11	242.893.983	187.195.329
Other non-current assets	16	28.980.443	5.618.722
Total non-current assets		3.380.157.100	3.295.997.679
Total assets		10.789.085.117	10.077.426.187

The accompanying notes form an integral part of these consolidated financial statements.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

Liabilities	Notes	Audited 31 December 2025	Audited 31 December 2024
Current liabilities			
Short term financial borrowings	5	2.735.262.555	2.300.384.556
Short term leasing borrowings	5	27.504.945	26.635.674
- Leasing borrowings to related parties	26	-	612.458
- Leasing borrowings to third parties	5	27.504.945	26.023.216
Short term portion of long-term borrowings	5	774.988.890	1.196.237.859
Trade payables		1.363.411.085	1.180.803.670
- Trade payables to related parties	6,26	18.758.364	10.431.866
- Trade payables to third parties	6	1.344.652.721	1.170.371.784
Employee benefit obligations	15	88.758.672	88.296.675
Other payables		41.744.553	98.720.303
- Other payables from related parties	26	-	79.578.264
- Other payables from third parties		41.744.553	19.142.039
Deferred income	7	186.785.202	93.911.451
Short-term provisions		52.215.624	50.286.132
- Short term provisions for employment benefits	15	20.050.590	13.092.906
- Other short term provisions	13	32.165.034	37.193.226
Total current liabilities		5.270.671.526	5.035.286.320
Non-current liabilities			
Long-term financial borrowings	5	857.900.082	678.446.472
Long-term leasing borrowings	5	114.092.882	110.846.178
Long-term provisions		83.714.628	72.672.467
- Long-term provisions for employment benefits	15	83.714.628	72.672.467
Deferred tax liabilities	24	167.617.308	139.577.991
Total non-current liabilities		1.223.324.900	1.001.543.108
Total liabilities		6.493.996.426	6.036.829.428
Equity attributable to equity holders of the parent company			
Share capital	17	244.800.000	136.000.000
Share capital adjustments	17	3.754.605.443	3.727.818.077
Share premiums	17	86.671.116	-
Other accumulated income or loss that will be reclassified in profit or loss		(401.962.452)	(329.039.071)
- Losses on Hedge	17	(401.962.452)	(329.039.071)
Other accumulated income or loss that will not be reclassified in profit or loss		(148.477.539)	(121.475.186)
- Remeasurement gains/ (losses) on defined benefit plans	17	(148.477.539)	(121.475.186)
Restricted reserves	17	1.157.886.550	1.157.886.550
Retained earnings		(530.593.611)	-
Current period net profit or losses		132.159.184	(530.593.611)
Total equity		4.295.088.691	4.040.596.759
Total liabilities and equity		10.789.085.117	10.077.426.187

The accompanying notes form an integral part of these consolidated financial statements.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

	Notes	Audited 1 January - 31 December 2025	Audited 1 January - 31 December 2024
Revenue	18	8.190.096.288	8.289.075.529
Cost of sales (-)	18	(6.878.720.265)	(7.422.141.482)
Gross profit		1.311.376.023	866.934.047
Marketing expenses (-)	19	(518.320.278)	(690.545.672)
General administrative expenses (-)	19	(404.526.739)	(667.528.691)
Research and development expenses (-)	19	(21.436.382)	(31.517.801)
Other income from operating activities	20	525.847.370	732.132.377
Other expenses from operating activities (-)	20	(245.895.478)	(328.588.706)
Profit (Loss) from operating activities		647.044.516	(119.114.446)
Income from investing activities	21	6.672.095	10.045.130
Expense from investing activities	21	(7.776.976)	-
Operating profit (loss) before finance income and expense		645.939.635	(109.069.316)
Finance income	22	234.083.759	71.434.047
Finance expense (-)	22	(1.408.345.201)	(1.493.380.745)
Financing expenses, net		(1.174.261.442)	(1.421.946.698)
Monetary gain	23	721.828.886	1.095.858.115
Profit (Loss) before tax		193.507.079	(435.157.899)
Tax expense		(61.347.895)	(95.435.712)
- Deferred tax expense	24	(61.347.895)	(95.435.712)
Profit (Loss) for the period		132.159.184	(530.593.611)
Earnings (Loss) per share	25	0,54	(3,90)

The accompanying notes form an integral part of these consolidated financial statements.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

	Notes	Audited 1 January - 31 December 2025	Audited 1 January - 31 December 2024
Other comprehensive income (loss):		(99.925.734)	116.988.642
Other comprehensive income/ (expense) related to financial assets measured at fair value through other comprehensive income, net of tax	17	-	163.884.360
Gains/ (losses) on cash flow hedges, net of tax	17	(72.923.381)	(18.699.488)
Actuarial gains /(losses) on employee benefits, net of tax	17	(27.002.353)	(28.196.230)
Total other comprehensive income (loss)		(99.925.734)	116.988.642
Total comprehensive income (loss)		32.233.450	(413.604.969)

The accompanying notes form an integral part of these consolidated financial statements.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

	Share capital	Share capital adjustments	Share premiums	Financial assets revaluation reserve	Accumulated Other Comprehensive Income Reclassified to Profit or Loss	Accumulated Other Comprehensive Income Not to Be Reclassified to Profit or Loss	Restricted reserves	Net profit(loss)	Retained earnings	Total equity
Balances as at 1 January 2024	136.000.000	4.305.929.242	250.243.619	(163.884.360)	(310.339.583)	(93.278.956)	1.229.757.104	(162.984.957)	(737.240.381)	4.454.201.728
Transfer (*)	-	(578.111.165)	(250.243.619)	-	-	-	(71.870.554)	162.984.957	737.240.381	-
Total comprehensive income	-	-	-	163.884.360	(18.699.488)	(28.196.230)	-	(530.593.611)	-	(413.604.969)
Balances as at 31 December 2024	136.000.000	3.727.818.077	-	-	(329.039.071)	(121.475.186)	1.157.886.550	(530.593.611)	-	4.040.596.759
Balances as at 1 January 2025	136.000.000	3.727.818.077	-	-	(329.039.071)	(121.475.186)	1.157.886.550	(530.593.611)	-	4.040.596.759
Transfer	-	-	-	-	-	-	-	530.593.611	(530.593.611)	-
Capital increase	108.800.000	26.787.366	86.671.116	-	-	-	-	-	-	222.258.482
Total comprehensive income	-	-	-	-	(72.923.381)	(27.002.353)	-	132.159.184	-	32.233.450
Balances as at 31 December 2025	244.800.000	3.754.605.443	86.671.116	-	(401.962.452)	(148.477.539)	1.157.886.550	132.159.184	(530.593.611)	4.295.088.691

(*) Pursuant to the resolution of the General Assembly dated 25 April 2024, it was resolved to offset prior years' losses. In accordance with this resolution, a total of TRY 578,111,165 from capital adjustment differences, TRY 250,243,619 from share premium/discount, and TRY 71,870,554 from restricted reserves appropriated from profit have been transferred to prior years' losses.

The accompanying notes form an integral part of these consolidated financial statements.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED

DECEMBER 31, 2025

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

	Notes	Audited	
		1 January-31 December 2025	1 January-31 December 2024
Profit (loss) for the period		132.159.184	(530.593.611)
Adjustments related to reconciliation of profit (loss) for the year			
Adjustments for amortization and depreciation expenses	10,11	305.292.197	355.635.371
Adjustments for impairment loss (reversal)		3.934.893	32.313.252
<i>Adjustments for impairment losses on receivables</i>	6	7.464.023	32.313.252
<i>Adjustments for impairment losses on inventories</i>		(1.398.916)	32.313.252
Adjustments for provisions		20.583.754	26.909.942
<i>Adjustments for provision for employee benefits</i>	15	18.181.995	26.112.844
<i>Adjustments for other provisions</i>		2.401.759	797.098
Adjustments for gains (losses) on disposal of non-current assets	21	1.104.881	(2.745.536)
Adjustments for income accruals		198.749	8.400.320
Adjustments for tax expense	24	61.347.895	95.435.712
Foreign exchange differences arising from financial borrowings, net	22	315.871.144	242.200.502
Deferred finance expense on credit purchases	20	190.710.526	264.698.867
Unearned finance income on credit sales	20	(338.851.379)	(581.660.706)
Financial income	22	(234.083.759)	(38.643.816)
Interest expense	22	1.093.258.057	1.278.998.146
Adjustments for monetary gain		(757.894.135)	(1.267.035.494)
Changes in working capital		785.023.221	(116.087.051)
Adjustments for increase (decrease) in trade and other receivables		20.363.037	(840.717.520)
Adjustments for increase (decrease) in receivables from related parties		15.329.004	2.010.565.215
Adjustments for decrease/(increase) in inventories		464.622.121	1.069.680.710
Adjustments for increase/(decrease) in prepaid expenses		(22.197.876)	(4.726.590)
Adjustments for increase in other current and non-current assets		(101.225.077)	(378.592.992)
Adjustments for decrease/(increase) in trade payables		10.429.589	(290.449.221)
Adjustments for increase/(decrease) in payables to related parties		8.326.478	(185.751.989)
Adjustments for increase/(decrease) in deferred income		92.873.751	1.552.608
Adjustments for increase in other payables		(56.513.753)	(31.753.054)
Cash flow from operating activities		1.392.621.471	2.004.866.100
Payments related with provisions for employee benefits	15	(30.365.386)	(77.419.032)
Net cash flow from operating activities		1.362.256.085	1.927.447.068
Investing activities:			
Cash outflows arising from purchase of property, plant, equipment and intangible assets	10,11	(303.297.750)	(508.726.582)
Proceeds from sales of property, plant, equipment and intangible assets	10,11	7.239.010	23.450.604
Interest received	22	234.083.759	38.643.817
Cash flows from investing activities		(61.974.981)	(446.632.161)
Financing activities:			
Payments from lease agreements	5	(68.260.444)	(92.335.322)
Proceeds from borrowings	5	3.883.426.733	4.053.526.941
Repayments for borrowings	5	(3.105.684.691)	(3.895.678.222)
Interest paid		(1.349.772.733)	(1.354.057.593)
Other cash outflows (*)	3	(270.564.492)	-
Capital increase		222.258.482	-
Cash flows from financing activities		(688.597.145)	(1.288.544.196)
Monetary loss on cash and cash equivalents		(36.337.776)	(213.471.334)
Net increase (decrease) in cash and cash equivalents		575.346.183	(21.200.623)
Cash and cash equivalents at the beginning of the period	3	153.966.211	175.166.834
Cash and cash equivalents at the end of the period	3	729.312.394	153.966.211

(*) This amount includes the change in restricted bank deposits.

The accompanying notes form an integral part of these consolidated financial statements.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 1 - ORGANIZATION AND OPERATIONS OF THE GROUP

Tat Gıda Sanayi Anonim Şirketi ("Tat Gıda" or the "Company") and its subsidiaries (together referred to as the "Group") were established in 1967 under the name Tat Konserve Sanayi Anonim Şirketi. Following the resolution of the Extraordinary General Assembly held on 30 October 2013, the Company resolved to change its trade name, and the change of title was registered on 15 November 2013.

The principal activity of the Group is the production, distribution, marketing, domestic and international trading and commission agency of all kinds of commercial commodities, food and beverages, agricultural and livestock food products, including frozen, dried and powdered types and forms thereof, as well as their raw and primary materials, auxiliary and additive substances, and semi-finished and finished sweetened and unsweetened extracts and canned products.

The Company is incorporated in Türkiye and operates in accordance with the provisions of the Turkish Commercial Code.

On 18 September 2025, Tat Gıda A.Ş. established its subsidiary, Tat Europe BV, which has been included in the consolidated financial statements as of that date. With the establishment of the subsidiary, Tat Gıda A.Ş. has obtained a consolidated group structure.

The Company is registered with the Capital Markets Board of Türkiye ("CMB") and its shares have been traded on Borsa İstanbul ("BIST") since 1992. As of 31 December 2025, the free float rate of the Company is 40.85% (31 December 2024: 40.60%).

The Company's registered head office has been relocated from Taşdelen Mah. Sırrı Çelik Bulvarı No:7 34788 Çekmeköy/İstanbul/Türkiye to Yamaneveler Mah. Ahmet Tevfik İleri Caddesi No:22/26 İç Kapı No:21 34768 Ümraniye/İstanbul/Türkiye.

The Group conducts its production activities at its facilities located in Mustafakemalpaşa/Bursa, Karacabey/Bursa and Torbalı/İzmir.

As of 31 December 2025 and 31 December 2024, the number of employees of the Group is as follows:

	2025		2024	
	End of period	Average	End of period	Average
Permanent Personnel	416	438	427	435
Temporary Personnel	536	653	308	575
Total	952	1.091	735	1.010

Subsidiaries

Tat Europe BV

Tat Europe BV was established in the Netherlands on 18 September 2025.

Subsidiaries	Country	Nature	Segment
Tat Europe BV	Netherland	Manufacture/Sales	Food products

Approval of the Consolidated Financial Statements

The consolidated financial statements for the period from 1 January to 31 December 2025 were approved at the Board of Directors meeting held on 17 February 2026. The consolidated financial statements will be finalized upon approval by the General Assembly.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS

2.1 Basic Principles of Presentation

Principles of measurement

The Group’s consolidated financial statements have been prepared in accordance with the Communiqué on Principles of Financial Reporting in Capital Markets, Serial II, No. 14.1 (the “Communiqué”), published in the Official Gazette No. 28676 dated 13 June 2013 by the Capital Markets Board of Türkiye (“CMB”), and in compliance with Turkish Financial Reporting Standards (“TFRS”), issued by the Public Oversight, Accounting and Auditing Standards Authority (“POA”) to be consistent with international standards, together with related appendices and interpretations. TFRS is updated through communiqués to ensure alignment with changes in International Financial Reporting Standards (“IFRS”).

The consolidated financial statements have been presented in accordance with the TFRS taxonomy issued by POA on 4 October 2022 and in the formats specified in the CMB Financial Statement Examples and Usage Guide.

Subsidiaries operating in foreign countries have prepared their statutory financial statements in accordance with the laws and regulations applicable in the countries in which they operate. The consolidated financial statements have been prepared on the historical cost basis, except for derivatives, contingent liabilities, and financial investments measured at fair value.

Financial Reporting in Hyperinflationary Economies

Pursuant to the decision of the Capital Markets Board of Türkiye (“CMB”) dated 28 December 2023, No. 81/1820, and the announcement and the “Application Guide on Financial Reporting in Hyperinflationary Economies” issued by the Public Oversight, Accounting and Auditing Standards Authority (“POA”) on 23 November 2024, it has been decided that issuers and capital market institutions subject to financial reporting regulations applying Turkish Accounting/Financial Reporting Standards will apply TAS 29 (Accounting for Hyperinflationary Economies) for annual financial reports for the periods ending 31 December 2025, thereby implementing inflation accounting.

As of 31 December 2025, adjustments have been made in accordance with TAS 29 for changes in the general purchasing power of the Turkish Lira. TAS 29 requires that financial statements prepared in the currency of a hyperinflationary economy be presented in terms of the purchasing power of that currency at the balance sheet date, and that amounts from prior periods be restated accordingly.

One of the criteria triggering the application of TAS 29 is a cumulative three-year inflation rate approaching or exceeding 100%. The indexing process has been carried out using factors derived from the Consumer Price Index published by the Turkish Statistical Institute (“TÜİK”). The indices and adjustment factors used to restate financial statements for the current and prior periods since 1 January 2005 are as follows:

Date	Index	Adjustment Coefficient	Three-Year Compound Inflation Rate
December 31 2025	3.513,87	1,00000	211%
December 31 2024	2.684,55	1,30902	291%
December 31 2023	1.859,38	1,88981	268%

The main components of the ngCompany's restatement for the purpose of financial reporting in hyperinflationary economies are as follows:

- The consolidated financial statements for the current period presented in TRL are expressed in terms of the purchasing power at the balance sheet date and the amounts for the previous reporting periods are restated in accordance with the purchasing power at the end of the reporting period.
- Monetary assets and liabilities are not restated as they are currently expressed in terms of the purchasing power at the reporting period. Where the inflation-adjusted amounts of non-monetary items exceed the recoverable amount or net realizable value, the provisions of TAS 36 and TAS 2 have been applied, respectively.
- Non-monetary assets, liabilities and equity items that are not expressed in the current purchasing power at the reporting period are restated by applying the relevant conversion factors.
- All items in the statement of comprehensive income, except for the effects of non-monetary items in the statement of financial position on the statement of comprehensive income, are indexed using the coefficients calculated based on the periods in which the income and expense accounts were initially recognized in the financial statements.
- The effect of inflation on the Group’s net monetary asset position in the current period is recognized in the consolidated statement of profit or loss in the net monetary position loss account.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.1 Basic Principles of Presentation (Continued)

New and Revised Accounting Standards

a. Standards, amendments, and interpretations applicable as of 31 December 2025:

- **Amendments to IAS 21 – Lack of Exchangeability;** effective from annual periods beginning on or after 1 January 2025. An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.

b. Standards, amendments, and interpretations that are issued but not effective as of 31 December 2025:

- **Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments;** effective from annual reporting periods beginning on or after 1 January 2026 (early adoption is available). These amendments:
 - clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
 - clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
 - add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets); and
 - make updates to the disclosures for equity instruments designated at Fair Value through Other Comprehensive Income (FVOCI).

- **Annual improvements to IFRS – Volume 11;** effective from annual periods beginning on or after 1 January 2026 (earlier application permitted). Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards:

- IFRS 1 First-time Adoption of International Financial Reporting Standards;
- IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7;
- IFRS 9 Financial Instruments;
- IFRS 10 Consolidated Financial Statements; and
- IAS 7 Statement of Cash Flows.

- **Amendment to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity;** effective from annual periods beginning on or after 1 January 2026 but can be early adopted subject to local endorsement where required. These amendments change the 'own use' and hedge accounting requirements of IFRS 9 and include targeted disclosure requirements to IFRS 7. These amendments apply only to contracts that expose an entity to variability in the underlying amount of electricity because the source of its generation depends on uncontrollable natural conditions (such as the weather). These are described as 'contracts referencing nature-dependent electricity'.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.1 Basic Principles of Presentation (Continued)

New and Revised Accounting Standards(Continued)

- **Amendments to IAS 21 - Translation to a Hyperinflationary Presentation Currency;** effective from annual periods beginning on or after 1 January 2027. These narrow-scope amendments specify the translation procedures for an entity whose presentation currency is that of a hyperinflationary economy. The entity applies the amendments if:
 - its functional currency is that of a non-hyperinflationary economy and it is translating its results and financial position into the currency of a hyperinflationary economy; or
 - it is translating into the currency of a hyperinflationary economy the results and financial position of a foreign operation whose functional currency is that of a non-hyperinflationary economy.

The amendments aim to improve the usefulness of the resulting information in a cost-effective manner. Developed in response to stakeholder feedback, these amendments are expected to reduce diversity in practice and provide a clearer basis for reporting in a hyperinflationary currency.

- **Amendments to Illustrative Examples on IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36 and IAS 37- Disclosures about Uncertainties in the Financial Statements;** These amendments include Examples illustrating how an entity applies the requirements in IFRS Accounting Standards to disclose the effects of uncertainties in its financial statements. The Examples demonstrate how to disclose the impacts of uncertainties within climate-related scenarios, but the principles and requirements are also applicable to disclosure of other uncertainties. The Examples do not add to or change requirements in IFRS Accounting Standards and therefore there are no transition requirements. Instead, these Examples will accompany the respective IFRS Accounting Standards to which they relate. The Examples do not have an effective date, but entities might consider the application for December 2025 year-ends.

- **IFRS 18 Presentation and Disclosure in Financial Statements;** effective from annual periods beginning on or after 1 January 2027. This is the new standard on presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss. The key new concepts introduced in IFRS 18 relate to:

- the structure of the statement of profit or loss;
- required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures); and
- enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

For the year ending December 2025, disclosures should include:

- the nature of the changes,
- the fact that IFRS 18 application is required for annual periods beginning on or after 1 January 2027,
- the planned adoption date, and
- either:
 - o known or reasonably estimable information relevant to assessing the possible impact that application of IFRS 18 will have on the entity's financial statements in the period of initial application; or
 - o if that impact is not known or reasonably estimable, a statement to that effect.

In order to comply with Paragraphs 30-31 of IAS 8, entities should consider the following principles when preparing disclosures related to the adoption of IFRS 18:

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.1 Basic Principles of Presentation (Continued)

New and Revised Accounting Standards (Continued)

- **a. Disclosures are expected to become increasingly detailed as entities implementation process progresses toward 2027.**

The level of detail that an entity includes in its disclosures will depend on the progress of its implementation activities, including those related to internal controls. For the year ending December 2025, entities that have yet to make significant progress in implementation might only disclose that they are actively assessing the impact of IFRS 18 and that more comprehensive disclosures cannot reasonably be provided.

- **b. Where appropriate and reliable, consider including quantitative information.**

It may be appropriate to disclose preliminary figures, when the company has an appropriate and reliable basis for making such disclosures and provides clear explanations regarding their provisional nature. For example, an entity might quantify the effects on profit and loss subtotals. If the quantitative impact is not reasonably estimable, a statement to that effect should be included. An entity may disclose known and reasonably quantifiable impacts, but it is not expected to early provide IFRS 18 disclosures, such as an MPM reconciliation, before the application date.

- **c. Consider alignment with other public communications.**

If management has publicly detailed anticipated impacts, such as in an investor presentation, the IAS 8 financial statement disclosures should be consistent with these communications.

- **d. Disclosures should be based on the information available through the date of issuance of the financial statements,**

not only the end of the reporting period.

- **IFRS 19 Subsidiaries without Public Accountability: Disclosures’ and amendment;** effective from annual periods beginning on or after 1 January 2027. This new standard works alongside other IFRS Accounting Standards. An eligible subsidiary applies the requirements in other IFRS Accounting Standards except for the disclosure requirements and instead applies the reduced disclosure requirements in IFRS 19. IFRS 19's reduced disclosure requirements balance the information needs of the users of eligible subsidiaries' financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries. A subsidiary is eligible if:

- it does not have public accountability; and
- it has an ultimate or intermediate parent that produces consolidated financial statements available for public use that comply with IFRS Accounting Standards.

- **IFRS 19 Subsidiaries without Public Accountability: Disclosures’;** with these amendments, IFRS 19 reflects the changes to IFRS Accounting Standards that take effect up to 1 January 2027, when IFRS 19 will be applicable. These amendments help eligible subsidiaries by reducing disclosure requirements for Standards and amendments issued between February 2021 and May 2024, specifically:

- IFRS 18 Presentation and Disclosure in Financial Statements;
- Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7);
- International Tax Reform—Pillar Two Model Rules (Amendments to IAS 12);
- Lack of Exchangeability (Amendments to IAS 21); and
- Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7).

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.1 Basic Principles of Presentation (Continued)

Functional and Presentation Currency

The Group’s financial statements have been prepared in the currency of the primary economic environment in which it operates (the functional currency). The Group’s functional currency and the currency used for the presentation of the financial statements is Turkish Lira (TRY).

Principles of Consolidation

The financial statements of Tat Gıda Sanayi Anonim Şirketi and its subsidiaries have been consolidated together with the Company’s 100% directly owned subsidiary. Consolidation has been carried out using the full consolidation method, with the elimination of all intercompany transactions. The consolidated financial statements aim to present all assets, liabilities, income, and expenses of the subsidiary as a single economic entity, reflecting the Company’s ownership interest.

The subsidiary’s financial statements are included in or excluded from the consolidation from the date control is obtained or lost, respectively. Transactions, balances, income, and expenses between the Company and its subsidiary that could affect the consolidated financial statements have been eliminated on a reciprocal basis.

As of 31 December 2025 and 31 December 2024, the direct voting rights and effective ownership percentages (%) of the subsidiary included in the consolidation, as well as the functional currencies of the countries in which they operate, are presented below:

	Functional Currency	31 December 2025		31 December 2024	
		Voting Power	Rate of Ownership Interest	Voting Power	Rate of Ownership Interest
Dormant as of the reporting date:					
Tat Europe BV	Euro	100	100	-	-

Going concern

The Group has prepared its financial statements on a going concern basis.

Foreign Currency

Transactions in Foreign Currencies

Transactions denominated in foreign currencies are translated at the exchange rates prevailing at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency using the exchange rates at the reporting date. Foreign currency non-monetary items measured at fair value are translated using the exchange rates at the date when the fair value was determined. Exchange differences arising from such translations are generally recognized in profit or loss. Non-monetary items measured at historical cost in foreign currencies are not retranslated.

2.2 Comparative Information and Restatement of Prior Period Financial Statements

To allow the assessment of the Group’s financial position and performance trends, the financial statements are prepared on a comparative basis with the prior period. Comparative information is reclassified, where necessary, to conform to the presentation of the current period consolidated financial statements, and significant differences are disclosed.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.3 Changes in Accounting Policies

The accounting policies applied in the Group’s consolidated financial statements as of 31 December 2025 are consistent with those applied in the financial statements for the year ended 31 December 2024.

2.4 Summary of Significant Accounting Policies

The significant accounting policies adopted in the preparation of the consolidated financial statements are summarized below:

Cash and Cash Equivalents

Cash and cash equivalents are reflected in the balance sheet at cost. Cash and cash equivalents include cash on hand, bank deposits, and short-term, highly liquid investments that are readily convertible to known amounts of cash, subject to an insignificant risk of changes in value, and with maturities of three months or less from the date of acquisition (Note 3).

Related Parties

For the purposes of these consolidated financial statements, Memişoğlu Tarım Ürünleri Tic. Ltd. Şti., shareholders, key management personnel, members of the Board of Directors, their families, and companies, associates, and joint ventures controlled by or affiliated with them are considered and disclosed as related parties (Note 26).

Inventories

Inventories are measured at the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. When the net realizable value of inventories falls below cost, inventories are written down to net realizable value, and the resulting impairment is recognized as an expense in the period in which the write-down occurs. Previously recognized inventory write-downs are reversed to the extent that the circumstances that caused the write-down no longer exist or there is evidence of an increase in net realizable value due to changes in economic conditions. The reversal is limited to the amount of the previously recognized write-down (Note 8).

The cost of inventories is determined using the weighted average method and includes all purchase costs, conversion costs, and other costs incurred to bring the inventories to their present location and condition.

The cost of finished goods and work in progress includes an appropriate proportion of production overheads based on normal production capacity.

Property, Plant and Equipment

(i) Recognition and Measurement

Property, plant, and equipment are stated at indexed cost less accumulated depreciation and any accumulated impairment losses. When property, plant, and equipment are disposed of, the cost and accumulated depreciation of the asset are removed from the accounts, and any resulting gain or loss is included in profit or loss.

Parts of property, plant, and equipment that have different useful lives are accounted for as separate components (significant parts) of the asset.

Gains or losses arising from the disposal of property, plant, and equipment are recognized in profit or loss.

(ii) Subsequent Costs

Expenditures incurred after the acquisition of an asset are capitalized only when it is probable that future economic benefits associated with the expenditure will flow to the Group.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.4 Summary of Significant Accounting Policies (Continued)

(iii) Depreciation

Items of property, plant, and equipment are depreciated from the date they are available for use or, in the case of assets constructed by the Group, from the date the assets are completed and ready for use. Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets, after deducting their estimated residual values. Depreciation is generally recognized in profit or loss unless it is included in the carrying amount of another asset.

Leased assets are depreciated over the shorter of the lease term or their useful lives if the Group does not reasonably expect to obtain ownership of the asset by the end of the lease. Land is not depreciated.

The estimated useful lives of significant items of property, plant, and equipment for the current and comparative periods are as follows:

- Underground and above-ground installations: 5-30 years
- Buildings: 10-50 years
- Machinery, plant, and equipment: 3–20 years
- Fixtures: 3–15 years
- Vehicles: 4–10 years
- Leasehold improvements: 4–6 years

Depreciation methods, useful lives, and residual values are reviewed at each reporting date and adjusted if necessary.

Intangible Assets

The estimated useful lives of significant intangible assets for the current and comparative periods are as follows:

- Rights: 3-15 years
- Other intangible assets: 5-10 years

Depreciation methods, useful lives, and residual values are reviewed at each reporting date and adjusted if necessary.

Taxes on Income

Income tax expense consists of current tax and deferred tax.

Current Tax Liability

The current tax liability is calculated on the taxable profit for the year. Taxable profit differs from the profit presented in the income statement because it excludes items that are taxable or deductible in other years and items that are not deductible or taxable.

The Group’s current tax liability has been calculated using the enacted or substantially enacted tax rates at the balance sheet date.

Deferred Taxes

Deferred tax assets or liabilities are recognized for the tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and their tax bases. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for deductible temporary differences only to the extent that it is probable that future taxable profit will be available to utilize these differences.

Deferred tax assets and liabilities are not recognized for temporary differences arising from the initial recognition of assets or liabilities in a transaction that is not a business combination and does not affect accounting profit or taxable profit at the time of the transaction.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.4 Summary of Significant Accounting Policies (Continued)

Deferred Taxes (Continued)

Deferred tax liabilities are recognized for all taxable temporary differences except to the extent that the Group can control the reversal of the temporary differences and it is probable that the reversal will not occur in the near future.

Deferred tax assets arising from taxable temporary differences associated with investments in subsidiaries and associates are recognized only to the extent that it is probable that future taxable profit will be available to utilize these differences and that it is probable the temporary differences will reverse in the future.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and is reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of the deferred tax asset to be utilized.

Deferred tax assets and liabilities are measured using the tax rates (and tax laws) that have been enacted or substantively enacted at the balance sheet date and are expected to apply in the period when the asset is realized or the liability is settled. The calculation of deferred tax takes into account the tax consequences that the Group expects to arise from the methods it will use to recover the carrying amount of its assets or settle its liabilities at the reporting date.

Deferred tax assets and liabilities are offset only if there is a legally enforceable right to set off current tax assets against current tax liabilities and the deferred tax assets and liabilities relate to income taxes levied by the same tax authority, and the Group intends to settle its current tax assets and liabilities on a net basis.

Current and Deferred Tax for the Period

Current tax and deferred tax for the period are recognized in profit or loss except to the extent that they relate to items recognized directly in equity (in which case the related deferred tax is also recognized in equity) or to business combinations. For business combinations, the tax effect is considered in determining goodwill or in calculating the excess of the acquirer’s interest in the net fair value of the acquiree’s identifiable assets, liabilities, and contingent liabilities over the cost of acquisition.

Government Grants

Unconditional government grants are recognized as income under other income when the grant becomes receivable. Other government grants are recognized at fair value as deferred income when there is reasonable assurance that the Group will comply with the conditions attached to the grant and that the grant will be received. These grants are then recognized systematically in profit or loss under other income over the useful life of the related asset.

Government grants that compensate the Group for expenses incurred are recognized systematically in profit or loss in the same periods in which the related expenses are recognized.

Financial Instruments

i) Recognition and Initial Measurement

The Group recognizes trade receivables and debt instruments on the date they arise. All other financial assets and liabilities are recognized only when the Group becomes a party to the contractual terms of the financial instrument.

The initial measurement of financial assets and liabilities (other than those measured at fair value through profit or loss and trade receivables without a significant financing component) includes transaction costs directly attributable to the acquisition or issue of the instrument. Trade receivables without a significant financing component are initially measured at the transaction price.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.4 Summary of Significant Accounting Policies (Continued)

Financial Instruments (Continued)

Classification and Subsequent Measurement

When a financial instrument is first recognized, it is classified as one of the following: amortized cost; fair value through other comprehensive income (FVOCI) – debt instruments; FVOCI – equity instruments; or fair value through profit or loss (FVTPL).

After initial recognition, financial assets are not reclassified unless the Group changes the business model it uses to manage them.

Financial assets are not reclassified after initial recognition unless the Group changes the business model used to manage them. In this case, all affected financial assets are reclassified on the first day of the first reporting period following the change in business model.

A financial asset is measured at amortized cost if both of the following conditions are met and it is not classified as FVTPL:

- The asset is held within a business model whose objective is to collect contractual cash flows, and
- The contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt instrument is measured at FVOCI if both of the following conditions are met and it is not classified as FVTPL:

- The asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and
- The contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For investments in equity instruments that are not held for trading, an irrevocable election can be made at initial recognition to present subsequent changes in fair value in other comprehensive income. This election is made on an investment-by-investment basis.

All financial assets that are not measured at amortized cost or at FVOCI are measured at FVTPL. This includes all derivative financial assets. At initial recognition, a financial asset can be irrevocably designated as FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial Assets – Assessment of the Business Model

The Group assesses the objective of a business model at the portfolio level to reflect how assets are managed and the information provided to management. The information considered includes:

- Policies and objectives set for the portfolio and how these are applied in practice. This includes whether management's strategy focuses on collecting contractual interest, continuing to earn a particular yield, aligning the maturity of assets with the liabilities that fund them, or realizing cash flows through the sale of assets;
- How the performance of financial assets held within the business model is reported to Group management; the risks affecting the performance of the business model and how they are managed; how additional payments to business managers are determined (for example, whether additional payments are based on the fair value of managed assets or on contractual cash flows collected) and the frequency, value, timing, and reasons for previous sales, along with expectations for future sales.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.4 Summary of Significant Accounting Policies (Continued)

Financial Instruments (Continued)

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not treated as sales for this purpose, consistent with the Group continuing to recognize the assets in its financial statements.

Financial assets held for trading or managed and evaluated on a fair value basis are classified as measured at fair value through profit or loss (FVTPL).

Financial Assets – Assessment of Contractual Cash Flows Consisting Solely of Principal and Interest

For this assessment, principal is defined as the fair value of the financial asset at initial recognition. Interest comprises consideration for the time value of money, credit risk associated with the principal over a particular period, other basic lending risks and costs (such as liquidity risk and administrative costs), and a profit margin.

In assessing whether the contractual cash flows of a financial asset consist solely of payments of principal and interest on the principal amount outstanding, the Group considers the characteristics of the contractual cash flows. This assessment requires evaluating whether the contract includes terms that modify the timing or amount of the contractual cash flows in a way that would fail the solely principal and interest criterion. In making this assessment, the Group considers:

- Any contingent events that could change the timing or amount of the contractual cash flows (including features that adjust the contractual coupon rate, such as variable rate features), and features that allow for early repayment or extension of maturity; and
- Contractual terms that restrict the Group's rights to receive the cash flows from the asset (for example, non-recourse features).

An early repayment feature is consistent with the solely principal and interest criterion if the prepayment amount substantially represents unpaid principal and interest on the principal.

Additionally, the criterion is considered met if (i) the financial asset was acquired at a premium or discount to its contractual nominal amount, (ii) in the event of early termination, the prepayment amount, including any reasonable additional payment, substantially represents the contractual nominal amount and accrued (but unpaid) interest, and (iii) the fair value of the early repayment feature at initial recognition is insignificant.

Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL) These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss. However, see (v) for derivatives designated as hedging instruments.

Financial Assets Measured at Amortized Cost These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.

Debt Instruments Measured at Fair Value Through Other Comprehensive Income (FVOCI) These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

Equity Instruments Measured at Fair Value Through Other Comprehensive Income (FVOCI) These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to profit or loss.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.4 Summary of Significant Accounting Policies (Continued)

Financial Instruments (Continued)

Financial liabilities - Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortized cost or FVTPL.

A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss. See Note (v) for financial liabilities designated as hedging instruments.

ii) Derecognition

Financial assets

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

The Group enters into transactions whereby it transfers assets recognized in its statement of financial position, but retains either all or substantially all of the risks and rewards of the transferred assets. In these cases, the transferred assets are not derecognized.

Financial liabilities

The Group derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire. The Group also derecognizes a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognized at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognized in profit or loss.

iii) Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

iv) Derivative financial instruments and hedge accounting

The Group uses derivative financial instruments to hedge foreign currency and interest rate risks. Embedded derivatives are separated from the host contract and accounted for separately if the host contract is not a financial asset and specific criteria are met.

Derivatives are initially recognized at their fair value. Subsequent changes in the fair value of derivatives are recognized in profit or loss.

The Group designates certain derivatives as hedging instruments to hedge the variability in cash flows associated with highly probable forecast transactions arising from changes in interest rates.

At the inception of the hedging relationship, the Group documents the hedging relationship, the risk management objective, and the strategy for undertaking the hedge. The Group also documents the economic relationship between the hedged item and the hedging instrument, including whether changes in the cash flows of the hedged item are expected to be offset by changes in the hedging instrument.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.4 Summary of Significant Accounting Policies (Continued)

Financial Instruments (Continued)

Cash flow hedges

When a derivative is designated as a cash flow hedging instrument, the effective portion of changes in the fair value of the derivative is recognized in OCI and accumulated in the hedging reserve. The effective portion of changes in the fair value of the derivative that is recognized in OCI is limited to the cumulative change in fair value of the hedged item, determined on a present value basis, from inception of the hedge. Any ineffective portion of changes in the fair value of the derivative is recognized immediately in profit or loss.

Group's other derivative financial instruments consist of forward transactions. These derivatives are accounted for as trading derivative financial instruments in the financial statements, since they do not meet the necessary conditions in the relevant standards in terms of protection against financial risk, although they provide an effective protection against risks for the Group economically. Group has determined the estimated fair values of financial instruments using already available market information and appropriate valuation principles.

When the hedged forecast transaction subsequently results in the recognition of a non-financial item such as inventory, the amount accumulated in the hedging reserve and the cost of hedging reserve is included directly in the initial cost of the non-financial item when it is recognized.

For all other hedged forecast transactions, the amount accumulated in the hedging reserve and the cost of hedging reserve is reclassified to profit or loss in the same period or periods during which the hedged expected future cash flows affect profit or loss.

If the hedge no longer meets the criteria for hedge accounting or the hedging instrument is sold, expires, is terminated or is exercised, then hedge accounting is discontinued prospectively. When hedge accounting for cash flow hedges is discontinued, the amount that has been accumulated in the hedging reserve remains in equity until, for a hedge of a transaction resulting in the recognition of a non-financial item, it is included in the non-financial item's cost on its initial recognition or, for other cash flow hedges, it is reclassified to profit or loss in the same period or periods as the hedged expected future cash flows affect profit or loss.

If the hedged future cash flows are no longer expected to occur, then the amounts that have been accumulated in the hedging reserve and the cost of hedging reserve are immediately reclassified to profit or loss.

Capital

The ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from equity, net of any tax effects.

Provision for employee termination benefits

Employment termination benefits, represents the present value of the future probable obligation of the Group arising from the retirement of the employees calculated in accordance with the Turkish Labor Law, employment termination without due cause, call up for military service and death of the employees after at least one year work.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.4 Summary of Significant Accounting Policies (Continued)

Classified assets held for sale and discontinued operations

Instead of continuing to use, the disposal group consisting of fixed assets or assets and liabilities that are likely to be disposed of is classified as being for sale or distribution purposes.

Such assets or disposal group are measured with the lower of their net book value and their fair value less costs to sell. The impairment in the asset group to be disposed of is allocated primarily to goodwill and then, provided that no impairment loss is allocated to inventories, financial assets, deferred tax assets, employee benefit assets, investment properties or biological assets, which are valued in accordance with the Group's accounting policies. It is allocated proportionally to the remaining assets and liabilities. As non-current assets held for sale or distribution, impairment losses on the date of first classification and gains and losses in subsequent measurements are recognized in profit or loss.

Intangible fixed assets and tangible fixed assets are not subject to depreciation or amortization after they are classified as held for sale or distribution. In addition, equity accounting is terminated for investments valued with the equity method.

Provisions, contingent assets and liabilities

Possible assets or obligations that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group are not included in financial tables and treated as contingent assets or liabilities.

Provisions are recognized when the Group has a present obligation as a result of a past event, and it is probable that the Group will be required to settle that obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

Revenue from contracts with customers

IFRS 15 requires revenue recognition for all contracts with customers to follow the five-step approach to revenue recognition.

Step 1: Identifying the contract

A contract exists only if it is legally enforceable, the collection of the consideration is probable, the rights to goods and services and payment terms can be identified, the contract has commercial substance; and the contract is approved, and the parties are committed to their obligations.

If either contracts were negotiated as a single commercial package, or consideration in one contract depends on the other contract or goods or services (or some of the goods or services) are a single performance obligation the Group accounts the contracts as a single contract.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.4 Summary of Significant Accounting Policies (Continued)

Step 2: Identifying the performance obligations

The Group defines ‘performance obligation’ as a unit of account for revenue recognition. The Group assesses the goods or services promised in a contract with a customer and identifies as:

(a) A performance obligation either a good or service that is distinct;

(b) Or a series of distinct goods or services that are substantially the same and have the same pattern of transfer to the customer.

The Group identifies a distinct good or service if the good or service promised in the contract can be separately identified and the customer can benefit from it either on its own or together with other resources readily available to the customer. A contract may include a series of distinct goods or services that are substantially the same. At the inception of the contract, an entity determines whether a series of goods or services constitutes a single performance obligation.

Step 3: Determining the transaction price

The Group assesses the amount of consideration it expects to be entitled to in exchange for fulfilling its performance obligations under the contract to determine the transaction price. In making this assessment, the Group considers any variable consideration in the contract and whether the contract contains a significant financing component.

Significant financing component

The Group adjusts the amount reflecting the cash selling price of the promised good or service for the effect of a significant financing component by considering the amount the customer is required to pay. As a practical expedient, the Group does not adjust the transaction price for the effects of a significant financing component if, at contract inception, it expects that the period between the customer's payment and the transfer of goods or services will be one year or less. When the timing of the Group's performance obligations and the receipt of advances and payment schedules are largely aligned, the Group assesses that the period between fulfilling the obligation and receiving payment will never exceed 12 months.

Variable consideration

The Group identifies items such as price concessions, incentives, performance bonuses, completion bonuses, price adjustment clauses, penalties, discounts, credits, or similar items may result in variable consideration if there is any in a customer contract.

Step 4: Allocating the transaction price to performance obligations

When distinct goods or services are delivered under a single contract, the contract consideration is allocated to the separate goods or services (distinct performance obligations) based on their relative standalone selling prices. If directly observable standalone selling prices are not available, the total contract consideration is allocated based on the expected cost plus margin approach.

Step 5: Recognition of revenue

The Group recognizes revenue over time when any of the following conditions are met:

- The customer simultaneously receives and consumes the benefits provided by the entity;
- The entity's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or
- The entity's performance does not create an asset with an alternative use to the entity, and the entity has an enforceable right to payment for performance completed to date.

For each performance obligation satisfied over time, the Group selects a single measure of progress that depicts the transfer of control of goods or services to the customer. The Group uses a method that reliably measures the work performed. When an input method is used, the Group measures progress toward completion based on costs incurred relative to total expected costs. When an output method is used, progress toward completion is measured based on units transferred.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.4 Summary of Significant Accounting Policies (Continued)

Revenue from contracts with customers (Continued)

If a performance obligation is not satisfied over time, the Group recognizes revenue when control of the goods or services is transferred to the customer.

When the costs that the Company necessarily incurs to fulfill its contractual obligations exceed the expected economic benefits to be obtained from the contract, a provision is recognized in accordance with TAS 37 “Provisions, Contingent Liabilities and Contingent Assets.”

Contract Modifications

The Group treats a commitment to provide additional goods or services as a separate contract. If an existing contract is terminated and a new contract is created, and the goods or services provided are different, the changes are accounted for. If the modification does not result in separate goods or services, the entity combines the additional goods or services with the original contract and accounts for them together.

Sale of Goods

Revenue mainly arises from the sale of food products produced by the Group to related parties. Revenue is recognized in the financial statements when the Group fulfills its performance obligation by transferring the committed products to the customer.

Dividend and Interest Income

Dividend income from equity investments is recognized when the shareholders’ right to receive dividends arises (provided that the Group expects to obtain the economic benefits and the income can be reliably measured).

Interest income from financial assets is recognized when the Group expects to obtain the economic benefits and the income can be reliably measured.

Lease Transactions

At the inception of a contract, the Group assesses whether the contract contains a lease. A contract that conveys the right to control the use of an identified asset for a period of time in exchange for consideration is a lease. The Group applies the definition of a lease in TAS 17 to assess whether a contract conveys the right to use an identified asset.

As a Lessee

At the commencement date of the lease, or upon modification of a contract containing a lease component, the Group allocates the consideration in the contract to each lease component based on their relative stand-alone prices.

The Group has elected not to separate non-lease components from lease components and instead accounts for each lease component together with its related non-lease components as a single lease component.

At the commencement date, the Group recognizes a right-of-use asset and a lease liability in its financial statements. The cost of the right-of-use asset includes the initial measurement of the lease liability, adjusted for any lease payments made at or before the commencement date, less any lease incentives received, plus any initial direct costs and estimated costs for dismantling, removing, restoring the site, or bringing the underlying asset to the condition required by the lease terms.

If the lease transfers ownership of the underlying asset to the lessee by the end of the lease term or indicates that the lessee will exercise a purchase option, the right-of-use asset is depreciated over the useful life of the underlying asset. Otherwise, the right-of-use asset is depreciated over the shorter of its useful life and the lease term. Additionally, the value of the right-of-use asset is periodically reduced for impairment losses, if any, and adjusted for remeasurements of the lease liability.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.4 Summary of Significant Accounting Policies (Continued)

Lease Transactions (Continued)

At the commencement date of the lease, the lease liability is measured at the present value of the lease payments that have not yet been paid at that date. Lease payments are discounted using the interest rate implicit in the lease if that rate can be readily determined. If the rate cannot be readily determined, the Group uses its incremental borrowing rate.

The Group determines the incremental borrowing rate by considering the interest rates it would pay on borrowings from various external financing sources and makes adjustments to reflect the terms of the lease and the type of asset being leased.

Lease payments included in the measurement of the lease liability consist of the following:

- Fixed payments (including essentially fixed payments);
- Variable lease payments initially measured using an index or rate at the commencement date of the lease;
- Amounts expected to be paid by the lessee under residual value guarantees;
- If there is a reasonable certainty that the purchase option will be exercised, the exercise price of that option and, if the lease term indicates that the Group will exercise an option to terminate the lease, any penalties related to the termination of the lease.

The lease liability is measured by discounting the lease payments using a discount rate. If a change occurs in an index or rate used to determine future lease payments, resulting in a change in those payments, or if there is a change in amounts expected to be paid under residual value guarantees, the Group reassesses the renewal, termination, and purchase options.

When the lease liability is remeasured, the adjustment is reflected in the right-of-use asset in the consolidated financial statements based on the newly determined liability. However, if the carrying amount of the right-of-use asset has been reduced to zero and there is any further reduction in the measurement of the lease liability, the remaining remeasurement amount is recognized in profit or loss.

Short-term leases and low-value leases

The Group has recognized lease payments related to these leases as an expense on a straight-line basis over the lease term in the financial statements.

Finance Income and Finance Expenses

Finance income includes interest income from deposits and foreign exchange gains on financial assets and liabilities (excluding trade receivables and payables). Interest income is recognized in profit or loss on an accrual basis using the effective interest method.

Finance expenses include interest expenses on bank borrowings and coupon payments on bonds. Borrowing costs that cannot be directly attributed to the acquisition, construction, or production of a qualifying asset are recognized in profit or loss using the effective interest method.

Discounts, maturity differences, and foreign exchange gains/losses related to trade transactions are recognized under other income and expenses from main operations.

Maturity difference finance income/expenses arise from deferred purchase and sales transactions. These types of income/expenses are considered finance income and expenses from deferred purchases and sales during the period and are included in other income and expenses from main operations over the maturity period.

Earnings per share/(loss)

The basic earnings/(loss) per share is calculated by dividing the profit/(loss) attributable to equity holders of the Group by the weighted average number of ordinary shares in issue during the period.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 2 – BASIS OF PRESENTATION OF CONSOLIDATED FINANCIAL STATEMENTS (Continued)

2.4 Summary of Significant Accounting Policies (Continued)

Cash flow statement

In statement of cash flow, cash flows are classified according to operating, investment and finance activities. Cash flows from operating activities reflect cash flows generated from the sales of goods and commodities of the Group. Cash flows from investment activities express cash used in investment activities (direct investments and financial investments) and cash flows generated from investment activities of the Group. Cash flows relating to finance activities express sources of financial activities and payment schedules of the Group.

Netting/offset

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.5 Significant accounting estimates and assumptions

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

NOTE 3 - CASH AND CASH EQUIVALENTS

The details of cash and cash equivalents as of 31 December are as follows:

	31 December 2025	31 December 2024
Banks	999.876.886	153.966.211
- Time deposit - TRY	281.185.621	131.935.064
- Demand deposit - TRY	65.946.460	755.520
- Demand deposit foreign currency (*)	652.744.805	21.275.627
	999.876.886	153.966.211

Term deposit maturity date is January 2, 2026, and the effective annual weighted-average interest rate is 38% in TRY. (December 31, 2024: The maturities of term deposits were January 2, 2025, and the effective annual weighted-average interest rate was 44% in TRY.)

(*) As of 31 December 2025, there is an unmatured block on cash and cash equivalents of TRY 270.564.492. (2024: None.)

Disclosures about the nature and extent of risks in cash and cash equivalents are disclosed in Note 27.

NOTE 4 - FINANCIAL INVESTMENTS

	%	31 December 2025	%	31 December 2024
<u>Fair value change reflected in other comprehensive income - equity instruments :</u>				
Yapı Kredi Portfoy Yönetimi A.Ş.	0,1	4.303.948	0,1	3.715.875
Others		702.947		702.947
		5.006.895		4.418.822

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 5 – FINANCIAL BORROWINGS

The details of financial borrowings as at 31 December are as follows:

	31 December 2025	31 December 2024
Short-term loans	2.365.123.584	1.778.845.025
Short term portions of long-term loans	439.290.773	182.441.493
Short-term issued bonds	370.138.971	521.539.531
Short-term portions of long-term issued bonds	335.698.117	1.013.796.366
Short-term leasing liabilities	14.460.165	26.645.674
Short term portions of long-term financial lease	13.404.780	-
Total short-term borrowings	3.537.756.390	3.523.268.089
Long-term loans	658.271.059	487.992.802
Long-term issued bonds	199.629.023	190.453.670
Long-term leasing liabilities	91.588.719	110.846.178
Long-term financial leasing liabilities	22.504.163	-
Total long-term financial borrowings	971.992.964	789.292.650
Total Borrowings	4.509.749.354	4.312.560.739

The Group has no pledges or mortgages on its financial borrowings as of 31 December 2025 (December 31, 2024: None).

The Group's borrowings are unsecured and bear fixed interest rates. As of 31 December, the details of the financial borrowings are as follows:

	The weighted average interest rate	Original amount	31 December 2025 Net book value (TRY)
Short term financial borrowings			
TL borrowings	21,82%	1.080.300.000	1.082.418.154
USD borrowings	6,26%	15.675.000	701.708.261
EUR borrowings	6,33%	11.650.000	1.020.287.942
Issued bonds and bills (*)	44,20%	340.000.000	705.837.088
			3.510.251.445
Long term financial borrowings			
EUR borrowings	6,12%	20.288.718	609.628.339
USD borrowings	8,74%	1.600.000	48.642.720
Issued bonds and bills (*)	44,78%	530.000.000	199.629.023
			857.900.082

(*) Includes coupon interest rates on issued bonds and debentures.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 5 - FINANCIAL BORROWINGS (Continued)

	The weighted average interest rate	Original amount	31 December 2024 Net book value (TRY)
Short term financial borrowings			
TRY borrowings	26,78%	340.000.000	445.032.799
USD borrowings	7,22%	17.900.000	855.415.286
EUR borrowings	6,67%	10.384.480	660.838.433
Bond issued and bills (*)	39,73%	960.000.000	1.535.335.897
			3.496.622.415
Long term financial borrowings			
EUR borrowings	7,73%	12.500.000	393.026.394
USD borrowings	8,74%	2.000.000	94.966.408
Bond issued and bills (*)	50,82%	230.000.000	190.453.670
			678.446.472

(*) Includes coupon interest on issued bonds and debentures.

As of December 31, the TL-denominated principal repayment schedule of financial borrowings is as follows:

	31 December 2025	31 December 2024
Within 1 year	3.510.251.445	3.496.622.415
More than 1 year	857.900.082	678.446.472
	4.368.151.527	4.175.068.887

As of December 31, the payment schedule for lease liabilities denominated in TRY is as follows:

	31 December 2025	31 December 2024
Within 1 year	27.504.945	26.645.674
Between 1-2 years	25.295.200	15.315.372
Between 2-3 years	25.003.868	13.870.797
Between 3-4 years	20.894.366	17.264.606
Between 4-5 years	28.344.833	22.092.669
More than 5 years	14.554.615	42.302.734
	141.597.827	137.491.852

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 5 - FINANCIAL BORROWINGS (Continued)

The Group's cash flows from financing activities are as follows:

	31 December 2025	31 December 2024
Opening balance on 1 January	4.312.560.739	5.835.979.644
<i>Cash Transaction</i>		
Proceeds from borrowings	3.883.426.733	4.053.526.941
Repayments of repayments	(3.105.684.691)	(3.895.678.222)
Repayments of lease liabilities	(68.260.444)	(92.335.322)
Change in interest accrual	(169.786.241)	(114.076.306)
Change in foreign exchange	561.646.526	242.200.502
Addition of lease liabilities	70.568.998	17.314.568
Monetary loss	(974.722.266)	(1.734.371.066)
31 December closing balance	4.509.749.354	4.312.560.739

Bank Loan Agreement Terms

The Group signed a foreign-currency loan agreement on 9 November 2022. The loan includes covenants based on the Net Financial Debt/EBITDA ratio to be tested over the next two years.

NOTE 6 - TRADE RECEIVABLES AND PAYABLES

Trade Receivables

The details of trade receivables are as follows as at 31 December:

	31 December 2025	31 December 2024
Trade receivables	1.622.643.517	1.339.050.077
Trade receivables from related parties (Note 26)	15.521.664	30.850.668
Provisions for doubtful receivables	(24.637.508)	(22.478.718)
	1.613.527.673	1.347.422.027

Movements in the allowance for doubtful trade receivables for the periods ended 31 December are as follows: The nature and extent of risks related to trade receivables are disclosed in Note 27.

	31 December 2025	31 December 2024
Opening balance	(22.478.718)	(18.159.018)
Current year provision	(7.464.023)	(9.001.441)
Monetary gain	5.305.233	5.581.741
	(24.637.508)	(22.478.718)

Trade Payables

As at 31 December, details of trade payables are as follows:

	31 December 2025	31 December 2024
Suppliers	1.344.652.721	1.170.371.784
Trade payables to related parties (Note 26)	18.758.364	10.431.886
	1.363.411.085	1.180.803.670

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 7 - OTHER RECEIVABLES AND PAYABLES

As at 31 December, other receivables and payables are as follows:

	31 December 2025	31 December 2024
Short term other receivables:		
Other receivables	28.056.274	3.750.805
	28.056.274	3.750.805
Long term other receivables:		
Deposits and guarantees given	68.085	89.118
	68.085	89.118
Payables to third parties:		
Taxes and funds payable	40.472.324	18.595.403
Other	1.272.229	546.636
	41.744.553	19.142.039

NOTE 8 - INVENTORIES

As at 31 December, details of inventories are as follows:

	31 December 2025	31 December 2024
Raw material	591.799.139	561.084.258
Finished goods	3.622.743.168	4.120.369.305
Work in progress	42.826.527	48.612.708
Other inventory	2.610.471	5.225.637
Inventory impairment	(5.904.077)	(22.648.234)
	4.254.075.228	4.712.643.674

As of December 31, 2025, the inventory impairment allowance is TRY 5.904.077 (December 31, 2024: TRY 22.648.234).

As of December 31, 2025, there are no mortgages or pledges on inventories (December 31, 2024: None).

As of December 31, 2025, the insurance coverage on inventories amounts to TRY 4.355.265.405 (December 31, 2024: TRY 3.753.041.028).

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 9 - PREPAID EXPENSES AND DEFERRED INCOME

As at 31 December, details of prepaid expense and deferred income is as follows:

	31 December 2025	31 December 2024
Short-term prepaid expenses		
Expenses related to future months	135.542.121	67.897.887
Advances given for the purchase of inventory	20.629.354	13.741.876
	156.171.475	81.639.763
Short-term deferred income		
Advances received	164.754.731	93.911.451
Income for future months	22.030.471	-
	186.785.202	93.911.451

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 10 - PROPERTY, PLANT AND EQUIPMENT

Movements in property, plant and equipment for the periods ended 31 December are as follows:

	1 January 2025	Additions	Disposal	Transfers	31 December 2025
Costs:					
Lands	72.883.626	-	-	-	72.883.626
Underground and overland plants	360.162.737	-	-	124.081	360.286.818
Buildings	1.349.881.716	-	-	5.059.021	1.354.940.737
Machinery and equipment	6.042.244.125	6.615.283	(7.002.955)	175.849.766	6.217.706.219
Vehicles	38.133.883	2.946.810	-	-	41.080.693
Furniture and fixtures	591.534.808	9.370.222	(7.706.146)	18.411.754	611.610.638
Special costs	323.203.826	-	(15.143.470)	4.071.803	312.132.159
Construction in progress	52.143.803	222.354.873	-	(209.548.379)	64.950.297
	8.830.188.524	241.287.188	(29.852.571)	(6.031.954)	9.035.591.187
Accumulated depreciation:					
Underground and overland plants	124.020.084	14.685.255	-	-	138.705.339
Buildings	828.484.490	26.567.918	-	-	855.052.408
Machinery and equipment	4.254.522.876	140.197.820	(6.681.546)	-	4.388.039.150
Vehicles	17.304.954	3.766.568	-	-	21.071.522
Furniture and fixtures	460.785.328	28.579.529	(7.011.240)	-	482.353.617
Special costs	298.655.100	8.003.551	(7.815.894)	-	298.932.757
	5.983.772.832	221.800.641	(21.508.680)	-	6.184.154.793
Net book value	2.846.415.692				2.851.436.394

As of December 31, 2025, the insurance coverage on fixed assets amounts to TRY 8.463.370.377 (December 31, 2024: TRY 9.001.917.690).

As of December 31, 2025 and 2024, there are no collateral, pledges, or mortgages on property, plant and equipment.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 10 - PROPERTY, PLANT AND EQUIPMENT (Continued)

Movements in property, plant and equipment for the periods ended 31 December are as follows:

	1 January 2024	Additions	Disposal	Transfers	31 December 2024
Costs:					
Lands	69.381.392	-	-	3.502.234	72.883.626
Underground and overland plants	296.554.613	84.098	(26.082)	63.550.108	360.162.737
Buildings	1.250.232.852	-	(667.875)	100.316.739	1.349.881.716
Machinery and equipment	6.011.566.271	15.673.028	(140.452.068)	155.456.894	6.042.244.125
Vehicles	28.477.280	9.122.755	-	533.848	38.133.883
Furniture and fixtures	550.165.028	20.832.688	(3.047.235)	23.584.327	591.534.808
Special costs	322.405.242	-	-	798.584	323.203.826
Construction in progress	16.473.860	390.104.916	-	(354.434.973)	52.143.803
	8.545.256.538	435.817.485	(144.193.260)	(6.692.239)	8.830.188.524
Accumulated depreciation:					
Underground and overland plants	111.586.783	12.438.590	(5.289)	-	124.020.084
Buildings	804.775.519	24.376.846	(667.875)	-	828.484.490
Machinery and equipment	4.209.490.823	164.903.822	(119.871.769)	-	4.254.522.876
Vehicles	15.485.953	1.819.001	-	-	17.304.954
Furniture and fixtures	440.894.195	22.834.390	(2.943.257)	-	460.785.328
Special costs	290.718.670	7.936.430	-	-	298.655.100
	5.872.951.943	234.309.079	(123.488.190)	-	5.983.772.832
Net Book Value	2.672.304.595				2.846.415.692

As of December 31, 2025, depreciation expense of TRY 198.043.954 (2024: TRY 205.422.880) is presented in the cost of goods sold; TRY 21.949.961 (2024: 26.308.461) in general and administrative expenses; TRY 1.896.726 (2024: 2.577.738) in research and development expenses; TRY 0 (2024: 0) in marketing, selling and distribution expenses.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 11 - INTANGIBLE ASSETS AND RIGHT OF USE ASSETS

For the years ended 31 December the movements of intangible assets and related accumulated amortization are as follows:

Costs:	1 January 2025	Additions	Disposals	Transfers	31 December 2025
Rights	341.263.199	62.010.562	-	6.031.954	409.305.715
Other intangible assets	662.694	-	-	-	662.694
	341.925.893	62.010.562	-	6.031.954	409.968.409
Accumulated depreciation:					
Rights	154.658.494	12.298.394	-	-	166.956.888
Other intangible assets	72.070	45.468	-	-	117.538
	154.730.564	12.343.862	-	-	167.074.426
Net book value	187.195.329				242.893.983
Costs:	1 January 2024	Additions	Disposals	Transfers	31 December 2024
Rights	261.661.863	72.909.099	-	6.692.237	341.263.199
Other intangible assets	662.694	-	-	-	662.694
	262.324.557	72.909.099	-	6.692.237	341.925.893
Accumulated depreciation:					
Rights	125.625.058	29.033.436	-	-	154.658.494
Other intangible assets	33.127	38.943	-	-	72.070
	125.658.185	29.072.379	-	-	154.730.564
Net book value	136.666.372				187.195.329

As of December 31, 2025, all amortization charges totaling TRY 12.343.862 (2024: TRY 29.072.379) have been included in general and administrative expenses. The Company's R&D Center began operations to benefit from incentives and exemptions under Law No. 5746, with the approval issued by the Ministry of Science, Industry and Technology as of October 6, 2017. As of December 31, 2025, there has been no capitalization of research and development expenditures (2024: None).

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 11 - INTANGIBLE ASSETS AND RIGHT OF USE ASSETS (Continued)

Right of use assets

Right of use assets as of 31 December 2025 are as follows:

Costs:	1 January 2025	Additions	Disposals (-)	31 December 2025
Buildings	449.426.279	29.545.731	(9.736.708)	469.235.302
Vehicles	112.995.703	4.096.099	(2.805.851)	114.285.951
Furniture and fixtures	44.362.614	-	-	44.362.614
Assets under operating leases	-	40.639.843	-	40.639.843
	606.784.596	74.281.673	(12.542.559)	668.523.710
Accumulated depreciation:				
Buildings	223.497.896	47.228.816	(6.813.993)	263.912.719
Vehicles	93.061.124	18.018.434	(2.015.891)	109.063.667
Furniture and fixtures	37.965.580	3.343.758	-	41.309.338
Assets under operating leases	-	2.466.686	-	2.466.686
	354.524.600	71.057.694	(8.829.884)	416.752.410
Net book value	252.259.996			251.771.300

Right of use assets as of 31 December 2024 are as follows:

Costs:	1 January 2024	Additions	Disposals (-)	31 December 2024
Buildings	421.093.346	33.365.082	(5.032.149)	449.426.279
Vehicles	122.728.411	3.432.954	(13.165.662)	112.995.703
Furniture and fixtures	45.648.270	1.641.585	(2.927.241)	44.362.614
	589.470.027	38.439.621	(21.125.052)	606.784.596
Accumulated depreciation:				
Buildings	176.871.271	51.113.959	(4.487.334)	223.497.896
Vehicles	70.304.083	35.558.896	(12.801.855)	93.061.124
Furniture and fixtures	35.108.217	5.581.058	(2.723.695)	37.965.580
	282.283.571	92.253.913	(20.012.884)	354.524.600
Net book value	307.186.456			252.259.996

NOTE 12 - GOVERNMENT INCENTIVES AND GRANTS

The Group has government incentives that allow reduced corporate tax payments for various investments. These incentives are evaluated under TAS 12 'Income Taxes' and a deferred tax asset is recognized to the extent that the anticipated tax benefit is highly probable to be realized through future taxable profits.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 13 - COMMITMENTS AND CONTINGENT ASSETS AND LIABILITIES

As at 31 December, the details of the provisions are as follows:

	31 December 2025	31 December 2024
Provisions		
Provision for sales expenses	10.715.523	7.346.164
Provisions for lawsuits	7.573.332	7.866.111
Provision for transportation	3.222.346	841.552
Provision for other administrative expenses	3.219.160	5.001.476
Other provisions	7.434.673	16.137.923
	32.165.034	37.193.226

The movements of provisions as of years ended 31 December are as follows:

Provisions for lawsuits	1 January - 31 December 2025	1 January - 31 December 2024
Opening balance	7.866.111	11.318.235
Additions during the period	803.713	26.858
Monetary loss	(1.096.492)	(3.478.982)
	7.573.332	7.866.111

NOTE 14 - COMMITMENTS AND CONTINGENCIES

TRIK details (guarantees, pledges, and mortgages) provided by the Group's related parties, its parent or third parties in the course of business or for other purposes are as follows:

	31 December 2025	31 December 2024
A. The total amount of TRIK provided in its own corporate entity's name.	1.590.069.697	1.128.986.193
	1.590.069.697	1.128.986.193

Group has issued guarantee letters in the name of its own legal entity for various tax office receivables (VAT refund receivable) in the amount of TRY 1.17.626.759 to Türkiye İhracat Kredi Bankası A.Ş. and the Customs Office. (December 31, 2024: TRY 605.418.193 guaranteed.)

The ratio of other TRIKs issued by the Group to its equity as of 31 December 2025 is 37% (December 31, 2024: 28%).

All guarantees issued by the Group are denominated in TL, and There are no TRIKs issued on behalf of third parties.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 15 - EMPLOYEE BENEFITS

Short-term employee benefits

	31 December 2025	31 December 2024
Due to personnel	57.487.381	47.846.003
Social security premium payable	31.271.291	40.450.672
	88.758.672	88.296.675

Short-term provisions for employment benefits

	31 December 2025	31 December 2024
Provision for unused vacation	20.050.590	13.092.906
	20.050.590	13.092.906

Long-term employee benefits

Severance pay liability:

Severance indemnity liability is allocated as described below. Under the Turkish Labour Law, the Group is obliged to pay severance indemnity for employees who have completed one year of service and whose relationship with the Group ends or who retire after completing 25 years of service (20 years for women), having earned retirement (58 for women, 60 for men), who are called to military service, or who have passed away. Following the regulatory change on 23 May 2002, some transitional provisions relating to service prior to retirement were removed.

The severance indemnity liability is not funded by any statutory financing and there is no funding requirement.

TAS 19 “Employee Benefits” requires actuarial valuation methods to estimate the severance indemnity. Accordingly, the balances at the balance sheet dates have been calculated using long-term annual inflation of %24,61 and an interest rate of %29,83, yielding a real discount rate of approximately 4,19% (December 31, 2024: 2,90%).

The basic assumption is that the cap applicable to each year of service increases in line with inflation. Thus, the discount rate applied reflects the real rate net of expected effects of inflation. Because the severance indemnity cap is revised every six months, as of 1 January 2026 the full cap amount is TRY 64.948,77 (January 1, 2025: TRY 46.655,43).

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 15 - EMPLOYEE BENEFITS (Continued)

Movements in the severance indemnity provision for the years ended December 31 are as follows:

	1 January - 31 December 2025	1 January- 31 December 2024
Opening balance	72.672.467	121.125.152
Service cost	8.134.236	9.945.567
Interest cost	15.862.332	23.498.677
Paid in the period	(30.365.386)	(77.419.032)
Actuarial gains	36.003.137	37.594.973
Monetary loss	(18.592.158)	(42.072.870)
	83.714.628	72.672.467

NOTE 16 - OTHER ASSETS AND LIABILITIES

As at 31 December, other assets and liabilities are as follows:

Other current assets

	31 December 2025	31 December 2024
VAT carried forward	338.481.846	469.889.737
VAT receivables arising from exports	6.205.369	5.260.844
Income accruals	4.768.950	6.372.718
Others	7.764.316	482.729
	357.220.481	482.006.028

Other non - current assets:

	31 December 2025	31 December 2024
Advances paid for fixed assets	28.980.443	5.618.722
	28.980.443	5.618.722

NOTE 17 - EQUITY

a) Paid-in capital and capital adjustment differences

As of 31 December 2025, the Group's paid-in capital is TRY 244.800.000 and is divided into 24.480.000.000 registered shares, each with a nominal value of TRY 0,01, totaling 24.480.000.000 shares.

(December 2024; 31: 13.600.000.000 registered shares with a nominal value of TRY 0,01 each, totaling TRY 136.000.000).

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 17 - EQUITY (Continued)

As of December 31, 2025 and December 31, 2024, the Group's ownership structure is as follows:

	%	31 December 2025	%	31 December 2024
Memişoğlu Tarım Ürünleri Tic. Ltd. Şti.	51,93	127.128.087	49,84	67.788.852
Publicly Traded	40,85	100.003.288	40,60	55.217.844
Temel Ticaret ve Yatırım A.Ş.	3,26	7.970.200	3,26	4.427.889
Kagome Co. Ltd.	2,07	5.071.168	3,73	5.071.168
Sumitomo Corporation	0,85	2.077.983	1,53	2.077.983
Other	1,04	2.549.274	1,04	1.416.264
Total Share Capital	100	244.800.000	100	136.000.000
Capital Correction Differences		3.754.605.443		3.727.818.077
Adjusted Capital		3.999.405.443		3.863.818.077

There are no privileges, rights, or restrictions on the shares representing the Company's capital.

The Group has accepted the registered capital system under Law No. 6362 on the Capital Markets and has transitioned to this system with the approval of the Capital Markets Board (SPK) dated 20 August 1992, No. 454. The Group's registered capital ceiling is TL 2.000.000.000, consisting of 200.000.000.000 shares with a nominal value of 0,01 TL each.

As of 31 December 2025, capital adjustment differences amounting to TRY 3.754.605.443 arise from inflation-adjusted paid-in capital that has not been offset against prior years' losses or added to capital (December 31, 2024: TRY 3.727.818.077).

The nominal values and the inflation adjustment effects of the following items in the equity accounts as of 31 December 2025, in accordance with TFRS and the Tax Procedure Law (VUK), are as follows:

31 December 2025 (TFRS)	Nominal Value	Inflation adjustment effect	Indexed value
Capital	244.800.000	3.754.605.443	3.999.405.443
Share premiums	69.547.881	17.123.235	86.671.116
Legal reserves	119.908.083	1.037.978.467	1.157.886.550
31 December 2025 (VUK)	Nominal Value	Inflation adjustment effect	Indexed value
Capital	244.800.000	3.881.071.533	4.125.871.533
Share premiums	79.655.690	197.536.067	277.191.757
Legal reserves	119.908.083	716.540.537	836.448.620

b) Share premium

These premiums relate to shares cancelled due to not participating in the capital increase and represent the premium on shares that were sold on the stock exchange above their nominal value. As of 31 December 2025, the Group's share premium in its financial statements amounts to TRY 86.671.116 (December 31, 2024: TRY 0).

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 17 - EQUITY (Continued)

c) Restricted reserves appropriated from profits

These are reserves allocated from prior periods' profits for statutory or contractual obligations, or for certain purposes other than profit distribution.

These reserves are presented based on the amounts in the Group's records prepared under the Tax Procedure Law, and the differences arising in preparing the financial statements in accordance with TFRS are offset against prior years' profits.

The details of the Group's restricted reserves appropriated from profits as of December 31, 2025 and 2024 are as follows:

	31 December 2025	31 December 2024
Legal reserves	71.870.439	71.870.439
Special funds	1.086.016.111	1.086.016.111
Total	1.157.886.550	1.157.886.550

Legal Reserves

The legal reserves consist of first and second legal reserves, appropriated in accordance with the Turkish Commercial Code, are not distributable to shareholders. The first legal reserve is appropriated out of historical statutory profits at the rate of %5 per annum, until the total reserve reaches %20 of the historical paid-in share capital. The second legal reserve is appropriated after the first legal reserve and dividends, at the rate of %10 per annum of all cash dividend distributions.

Such reserves can be used to take measures suitable for continuing the business or preventing unemployment and mitigating the results only when the losses are not going well, unless the Group's capital exceeds half of the paid capital.

Special Funds

According to the article 5/1-e of Corporate Tax Law No: 5520, %75 of the earnings from the sale of the properties and participation shares that corporations have kept among their assets for at least two full years, and from the sales of founders' shares, preference shares and preferred rights they have kept for same duration are exempted from corporate tax. This exception shall apply in the term the sale is made, and the part of the proceeds of the sale that benefited from the exception shall be kept in a special fund account of liabilities, until the end of the fifth year following the sale. However, the sale price must be collected until the end of the second calendar year following the year the sale is made.

d) Other comprehensive income or expenses not recognized in profit or loss

Defined benefit plans re-measurement gains/(losses):

As of December 31, 2025, an actuarial loss of TRY 148.477.539 recognized in other comprehensive income in relation to the severance indemnity provision (December 31, 2024: an actuarial loss of TRY 121.475.186).

e) Accumulated other comprehensive income or expenses to be reclassified to profit or loss

Losses related to cash flow hedging:

As of 31 December 2025, TRY 401.962.452. (December 31, 2024: TRY 237.095.914).

f) Dividend distribution

The Group does not distribute dividends. (2024: None).

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 18 - SALES AND COST OF SALES

As at 31 December, details of revenue and sales cost are as follows:

	31 December 2025	31 December 2024
Domestic sales	6.041.031.453	5.200.472.872
Foreign sales	2.149.064.835	3.088.602.657
Net sales	8.190.096.288	8.289.075.529
Raw material costs	(4.519.491.280)	(4.180.648.368)
Labor costs	(499.089.385)	(510.988.152)
Manufacturing overhead costs	(783.811.253)	(842.859.100)
Depreciation costs	(205.150.771)	(216.349.416)
Change in inventory	(497.626.137)	(1.025.214.248)
Cost of goods sold	(6.505.168.826)	(6.776.059.284)
Cost of trade goods sold	(154.516.628)	(282.835.021)
Other cost of sales	(219.034.811)	(363.247.177)
Cost of sales	(6.878.720.265)	(7.422.141.482)
Gross profit	1.311.376.023	866.934.047

NOTE 19 - EXPENSES BY NATURE

As at 31 December, the details of research and development expenses are as follows:

	31 December 2025	31 December 2024
Research and development expenses:		
Personnel expenses	(16.446.119)	(24.090.179)
Depreciation expenses	(1.896.726)	(3.227.717)
Other	(3.093.537)	(4.199.905)
	(21.436.382)	(31.517.801)

As at 31 December, the details of marketing, sales and distribution expenses are as follows:

	31 December 2025	31 December 2024
Marketing, sales and distribution expenses:		
Transportation and insurance expenses	(182.930.685)	(185.931.662)
Personnel expenses	(154.221.241)	(227.388.724)
Export expenses	(51.493.374)	(68.180.052)
Advertising expenses	(50.913.818)	(78.111.424)
Subcontracting expenses	(41.904.768)	(53.480.886)
Sales support expenses	(602.378)	(30.446.313)
Other	(36.254.014)	(47.006.611)
	(518.320.278)	(690.545.672)

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 19 - EXPENSES BY NATURE (Continued)

As at 31 December, the details of general and administrative expenses are as follows:

	31 December 2025	31 December 2024
General and administrative expenses:		
Personnel expenses	(189.604.383)	(305.052.357)
Depreciation and amortization	(98.244.700)	(136.058.239)
Information technology expenses	(37.768.551)	(55.472.287)
Administrative expenses	(24.590.483)	(31.698.773)
Severance expense	(12.436.065)	(73.059.117)
Tax and duties expenses	(11.364.461)	(13.056.291)
Transport and travel expenses	(9.283.502)	(12.335.920)
Consultancy and legal expenses	(4.606.523)	(16.226.870)
Repair and maintenance expenses	(2.541.758)	(3.762.091)
Other	(14.086.313)	(20.806.746)
	(404.526.739)	(667.528.691)

NOTE 20 - OTHER INCOME AND EXPENSES FROM OPERATING ACTIVITIES

As at 31 December, details of other income and profits from operating activities are as follows:

	31 December 2025	31 December 2024
Other operating income		
Maturity difference interest income from trading activities	338.851.379	581.660.706
Foreign exchange gain on trading activities	104.155.452	96.393.832
Others	82.840.539	54.077.839
	525.847.370	732.132.377

As at 31 December, details of other expenses and losses from operating activities are as follows:

	31 December 2025	31 December 2024
Other operating expenses		
Maturity difference interest expense of trading activities	(190.710.526)	(264.698.867)
Foreign exchange loss on trading activities	(43.623.331)	(47.368.940)
Expenses arising from provisions of lawsuits and others	(8.267.736)	(9.901.441)
Others	(3.293.885)	(6.619.458)
	(245.895.478)	(328.588.706)

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 21 - INCOME AND EXPENSES FROM INVESTING ACTIVITIES

As at 31 December, details of other income and profits from operating activities are as follows:

	31 December 2025	31 December 2024
Income from investing activities		
Gain on sale of property, plant and equipment	4.802.537	2.745.536
Rent income	1.869.558	7.299.594
	6.672.095	10.045.130

Expenses and losses from investing activities for the years ended December 31 are as follows:

	31 December 2025	31 December 2024
Expenses from investing activities		
Loss on sale of property, plant and equipment	(7.776.976)	—
	(7.776.976)	—

NOTE 22 – FINANCE INCOME AND EXPENSES

As at 31 December, financial incomes are as follows:

	31 December 2025	31 December 2024
Interest income on bank deposits	145.108.740	38.643.816
Foreign exchange gains	70.036.439	23.486.246
Export foreign exchange conversion incentive revenues	18.938.580	9.303.985
	234.083.759	71.434.047

The financial expenses for the years ended 31 December are as follows:

	31 December 2025	31 December 2024
Foreign exchange expenses	(477.607.557)	(153.962.508)
Bond interest expense	(476.421.628)	(912.108.798)
Bank loans interest expenses	(384.446.560)	(327.872.489)
Leasing liabilities interest expenses	(34.638.109)	(39.016.859)
Other	(35.231.347)	(60.420.091)
	(1.408.345.201)	(1.493.380.745)

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 23 – EXPLANATIONS REGARDING NET MONETARY POSITION GAINS/(LOSSES)

	31 December 2025	31 December 2024
Financial statement line items	(397.140.437)	(259.709.702)
Inventories	8.431.072	427.073.781
Advances given	2.310.900	3.325.354
Investments in associates	1.445.681	178.217
Property, plant and equipment	537.726.516	675.509.660
Intangible assets	52.021.264	43.702.077
Right-of-use assets	25.051.408	35.060.471
Advances received	(1.337.862)	(2.900.462)
Deferred tax liabilities	(32.941.993)	(61.470.500)
Share capital	(937.557.084)	(1.365.353.533)
Share premiums	(17.123.235)	-
Gains/losses on remeasurement of defined benefit plans	24.888.212	7.242.603
Fair value changes of cash flow hedges	87.992.949	20.312.853
Restricted profit reserves	(273.274.389)	(378.000.890)
Prior year losses	125.226.124	335.610.667
Profit and Loss Statement Items	1.118.969.323	1.355.567.817
Sales	(728.610.938)	(1.031.756.625)
Cost of sales	1.621.950.544	1.969.522.366
Marketing expense	44.146.449	102.256.613
General administrative expenses	71.601.910	164.321.397
Research and development expenses	2.387.116	6.730.772
Other income from operating activities	(46.598.425)	(95.643.799)
Other expenses from operating activities	27.254.638	34.585.389
Income from investing activities	5.640.235	11.892.530
Finance income	(20.985.309)	(10.156.167)
Finance expense	142.183.103	203.815.351
Net monetary position gains	721.828.886	1.095.858.115

NOTE 24 - TAX ASSETS AND LIABILITIES

	1 January - 31 December 2025	1 January - 31 December 2024
Deferred tax expense	(61.347.895)	(95.435.712)
Total tax expense	(61.347.895)	(95.435.712)

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 24 - TAX ASSESTS AND LIABILITIES (Continued)

Corporate Tax

5520 numbered Corporate Tax Law, published in the Official Gazette on 21 June 2006, came into effect. Many provisions of the new Corporate Tax Law No. 5520 became effective from 1 January 2006. Article 21 of Law No. 7456, concerning the Decree on Economic Losses Arising from the Earthquakes on 6/2/2024 and amendments to certain laws and Decree Law No. 375, sets the corporate tax rate at 25%. Accordingly, the 2025 profits are taxed at 25% (2024: 25%). The corporate tax rate applies to the net taxable profit after adding expenses that are not deductible for tax purposes and after deducting exemptions and incentives provided by tax laws. Losses may be carried forward for up to five years to offset future taxable profits if the conditions specified in the Tax Law are met; however, losses cannot be carried back to offset profits in previous years.

There is no practice of obtaining an agreement with the tax authority regarding taxes payable in Turkey. Corporate tax is filed by the end of the fourth month following the close of the accounting period and paid within the same period.

Income Tax Withholding

Dividends paid by resident joint-stock companies in Turkey to recipients who are not liable for corporate tax and income tax and to those who are exempt from such taxes, and to real persons resident or non-resident in Turkey and to non-resident legal entities, are subject to 15% income tax withholding.

Dividends paid by resident joint-stock companies to other resident joint-stock companies are not subject to income tax. Additionally, if profits are not distributed or are added to capital, income tax is not calculated.

Withholding on dividend distributions accrues in the period in which the dividend is paid. Dividends paid to small taxpayers earning income through a permanent establishment or fixed place in Turkey, and to resident corporations other than those, were subject to a 15% withholding tax up to 22 December 2021. However, pursuant to Presidential Decree No. 4936 published in the Official Gazette on 22 December 2021, the provisions on dividend distribution in Income Tax Law No. 193 and Corporate Tax Law No. 5520 were amended, and the withholding rate was reduced to 10%. Later, by Presidential Decree No. 9286 published in the Official Gazette on 21 December 2024, this rate was again increased to 15%; therefore, starting from 22 December 2024, the withholding rate will be 15% for dividends paid.

For distributions to small taxpayers and individuals, the withholding rates applicable under Double Taxation Avoidance Agreements are also taken into account. Profits from prior years that are added to capital are not considered distributions and are therefore not subject to withholding tax.

For investment incentive certificates obtained before 24 April 2003, a 19.8% withholding tax applies to the portion of the investment incentive used. For investments made after this date without incentive certificates, no withholding tax applies.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

DİPNOT 24 - VERGİ VARLIK VE YÜKÜMLÜLÜKLERİ(Devamı)

Bursa Mustafakemalpaşa Konserve İşletmesi modernization investment: Investment Incentive Certificate No. 573837 dated 21 November 2024. Under the certificate, investments are eligible for a 50% tax deduction, VAT and customs duty exemption, and employer's share of social security premium support..

Bursa Karacabey Konserve İşletmesi modernization investment: Investment Incentive Certificate No. 521238 dated 11 March 2021. Under the certificate, 50% tax deduction, VAT and customs duty exemption, and employer's share of social security premium support apply.

İzmir Torbalı Konserve İşletmesi modernization investment: Investment Incentive Certificate No. 521171 dated 10 March 2021. Under the certificate, 50% tax deduction, VAT and customs duty exemption, and employer's share of social security premium support apply.

Deferred Tax:

The Group recognizes deferred tax assets and liabilities for temporary timing differences arising between its statutory financial statements used for tax purposes and those prepared in accordance with TFRS. These differences typically arise because certain income and expense items are recognized in different periods in the tax financial statements than in the TFRS financial statements, and the differences are as follows below.

As of 31 December, the movements in total temporary differences and in deferred tax assets and liabilities prepared using the applicable tax rates are shown below:

<u>Deferred tax liabilities/(assets):</u>	31 December 2025	31 December 2024
Difference between the carrying amounts of inventories and their tax bases	(153.259.420)	(109.387.348)
Difference between the carrying amounts of tangible and intangible assets and their tax bases	(75.354.189)	(55.890.860)
Right of use assets and liabilities, net	(22.277.336)	(33.943.254)
Borrowings	(13.024.632)	
Severance pay liability	20.928.657	18.168.117
Maturity difference	7.137.127	6.916.001
Provision for unused vacation	5.012.648	3.273.227
Provision for litigation costs	1.893.333	1.966.528
Provision for selling expenses	2.678.881	1.836.542
Unused investment incentives	53.253.555	-
Others	5.394.068	27.483.056
	<u>(167.617.308)</u>	<u>(139.577.991)</u>

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 24 - TAX ASSESTS AND LIABILITIES (Continued)

Movements in deferred tax assets and liabilities for the year ended December 31 are shown below:

	31 December 2025	31 December 2024
<u>Deferred tax assets movements:</u>		
Opening balance as of 1 January	(139.577.991)	(59.705.109)
Deferred tax income	(61.347.895)	(95.435.712)
Recognized directly in equity	33.308.578	15.562.830
	<u>(167.617.308)</u>	<u>(139.577.991)</u>

Total charge for the year can be reconciled to the accounting profit as follows:

	31 December 2025	31 December 2024
The reconciliation of tax:		
Period profit from continuing operations	193.507.079	(435.157.899)
Effective tax rate	25%	25%
Current period tax expense	(48.376.770)	108.789.475
Tax effect:		
- Tax effect of nondeductible expenses	(33.128.101)	(94.870.768)
- Tax effect of government incentives and grants	13.313.389	-
- Prior year losses on which deferred tax is not provided	-	(149.816.207)
- Monetary gain	6.843.587	29.052.884
- Other	-	11.408.904
	<u>(61.347.895)</u>	<u>(95.435.712)</u>

Tax reliefs arising from investment incentive certificates and from production and export earnings have been recognized, and the Group's effective tax rate is 25% (2024: 25%).

NOTE 25 - EARNINGS (LOSS) PER SHARE

As at 31 December, earnings/(loss) calculation of per common and diluted share of main companies stakeholders is as follow:

	31 December 2025	31 December 2024
Net profit/(loss) of the period for continuing operations	132.159.184	(530.593.611)
Average number of shares available during the period	244.800.000	136.000.000
Earnings per common and diluted share due from continuing operations	0,54	(3,90)
Loss per share	0,54	(3,90)

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 26 – RELATED PARTY TRANSACTIONS

i) As at 31 December, the details of receivables and payables from related parties are as follows:

a) Receivables from related parties:

	31 December 2025	31 December 2024
Tat Bakliyat San.ve Tic.A.Ş.	8.642.751	1.045.178
Memişoğlu Tarım Ürünleri Tic. Ltd Şti.	6.878.913	29.536.212
Tatlog Lojistik Hizmetleri A.Ş.	-	269.278
	15.521.664	30.850.668

b) Payables to related parties:

	31 December 2025	31 December 2024
Tat Bakliyat San.ve Tic.A.Ş.	12.671.529	9.263.609
Memişoğlu Tarım Ürünleri Tic. Ltd Şti.	6.086.835	-
Tatlog Lojistik Hizmetleri A.Ş.	-	1.168.277
	18.758.364	10.431.886

c) Other payables to related parties:

	31 December 2025	31 December 2024
Memişoğlu Tarım Ürünleri Tic. Ltd Şti.	-	79.578.264
	-	79.578.264

d) Leasing liabilities to related parties:

	31 December 2025	31 December 2024
Memişoğlu Tarım Ürünleri Tic. Ltd Şti.	-	612.458
	-	612.458

ii) Sales to related parties and purchases from related parties for the years ended 31 December:

a) Net sales to related parties:

	31 December 2025	31 December 2024
Memişoğlu Tarım Ürünleri Tic. Ltd Şti.	443.408.961	651.685.964
Tat Bakliyat San.ve Tic.A.Ş.	80.197.006	79.445.385
	523.605.967	731.131.349

b) Purchases of goods from related parties:

	31 December 2025	31 December 2024
Memişoğlu Tarım Ürünleri Tic. Ltd Şti.	123.639.762	109.553.723
	123.639.762	109.553.723

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 26 – RELATED PARTY TRANSACTION (Continued)

b) Service purchased from related parties:

	31 December 2025	31 December 2024
Tatlog Lojistik Hizmetleri A.Ş.	151.153.777	12.159.410
	151.153.777	12.159.410

d) Rent payments to related parties:

	31 December 2025	31 December 2024
Temel Ticaret ve Yatırım A.Ş.	14.555.038	10.319.731
Memişoğlu Tarım Ürünleri Tic. Ltd Şti	598.327	978.939
	15.153.365	11.298.670

a) Payments made to members of the Board of Directors and senior management personnel:

Tat Gıda's senior executives have been identified as the Chairman and Members of the Board of Directors, the General Manager, Deputy General Managers, and Directors directly reporting to the General Manager. For the 12-month period ended 31 December 2025, the total benefits provided to Tat Gıda's senior executives amounted to TL 78.774.501 (December 31, 2024: TL 212.584.268). All payments are short-term in nature and do not include termination benefits.

NOTE 27 - NATURE AND LEVEL OF RISKS ARISINGs FROM FINANCIAL INSTRUMENTS

a) Capital Risk Management

The Group's capital management aims to ensure the continuity of its operations while also increasing its profits by using the debt-to-equity balance in the most efficient way. The Group's capital risk consists of short- and long-term financial borrowings described in Note 4, cash and cash equivalents described in Note 3, and equity items described in Note 17.

In managing capital, the Group's objectives are to maintain the most appropriate capital structure to deliver returns to its shareholders and to reduce the cost of capital, thereby ensuring the continuation of the Group's operations. To maintain or restructure its capital structure, the Group may return capital to shareholders, issue new shares, and sell assets to reduce debt.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 27 - NATURE AND THE LEVEL OF RISK RESULTED FROM FINANCIAL INSTRUMENTS (Continued)

In line with industry practice, the Group assesses capital using the leverage ratio. The ratio is calculated as net debt divided by total equity. Net debt is obtained by subtracting cash and cash equivalents from total borrowings (including current and non-current borrowings as presented in the balance sheet).

The debt-to-equity ratio as of December 31 is as follows:

	31 December 2025	31 December 2024
Total Financial Borrowing (Note 5)	4.509.749.354	4.312.560.739
Less: Cash and cash equivalents (Note 3)	(999.876.886)	(153.966.211)
Net Debt	3.509.872.468	4.158.594.528
Total Equity	4.295.088.691	4.040.596.759
Net Debt/Equity	0,8172	1,0292

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 27 - NATURE AND THE LEVEL OF RISK RESULTED FROM FINANCIAL INSTRUMENTS (Continued)

a) Financial Risk Factors

The Group is exposed to market risk (exchange rate risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk due to its activities. The Group's risk management program generally focuses on minimizing the potential negative impacts on financial performance arising from uncertainty in financial markets. The Group uses derivative instruments to hedge various financial risks.

Risk management is conducted by a centralized treasury function in accordance with policies approved by the Board of Directors. Regarding risk policies, the Group's treasury function identifies financial risks, assesses them, and, in cooperation with the Group's operating units, uses instruments to reduce risk. The Board of Directors also establishes written guidelines covering risk management, including foreign exchange risk, interest rate risk, credit risk, the use of derivative instruments and other non-derivative financial instruments, and how to assess liquidity adequacy.

There has been no significant change in the Group's financial risk policies and credit risk management practices compared with the previous periods.

b.1) Credit risk management

The risk that one of the counterparties to a financial instrument fails to fulfill its contractual obligations, thereby causing a financial loss to the Group, is defined as credit risk. The Group conducts its transactions only with counterparties of creditworthiness and, where possible, seeks to mitigate credit risk by obtaining adequate collateral. The Group's exposures to credit risk and the credit ratings of its customers are continuously monitored. Credit risk is controlled through limits set for customers and reviewed and approved by the Group annually.

Trade receivables encompass customers across various sectors and geographic areas, excluding related parties. Continuous credit evaluations are performed on customers' trade receivable balances.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 27 - NATURE AND THE LEVEL OF RISK RESULTED FROM FINANCIAL INSTRUMENTS (Continued)

31 December 2025	Trade Receivables		Other Trade Receivables		Deposit in Banks	Derivatives
	Related Party	Third Party	Related Party	Third Party		
Maximum credit risk exposure as of the reporting date (A+B+C+D+E)	15.521.664	1.598.006.009	-	28.124.359	999.876.886	-
- The portion of the maximum risk guaranteed by collateral	-	201.630.990	-	-	-	-
A. Net book value of financial assets not overdue or impaired	-	1.277.619.925	-	28.124.359	999.876.886	-
B. Conditions found in re-interviewed. otherwise, the carrying amount of financial assets overdue or impaired.	-	-	-	-	-	-
C. Carrying value of financial assets that are past due but not impaired	15.521.664	320.386.084	-	-	-	-
- Collateral, etc. secured part	-	24.637.508	-	-	-	-
D. Net book value of impaired assets	-	(24.637.508)	-	-	-	-
- Overdue (gross book value)	-	-	-	-	-	-
- Impairment (-)	-	-	-	-	-	-
- Not overdue (gross book value)	-	-	-	-	-	-

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 27 - NATURE AND THE LEVEL OF RISK RESULTED FROM FINANCIAL INSTRUMENTS (Continued)

31 December 2024	Trade Receivables		Other Trade Receivables		Deposit in Banks	Derivatives
	Related Party	Third Party	Related Party	Third Party		
Maximum credit risk exposure as of the reporting date (A+B+C+D+E)	30.850.668	1.316.571.359	-	3.839.923	153.966.211	-
- The portion of the maximum risk guaranteed by collateral	-	173.646.025	-	-	-	-
A. Net book value of financial assets not overdue or impaired	-	811.605.612	-	3.839.923	153.966.211	-
B. Conditions found in re-interviewed. otherwise, the carrying amount of financial assets overdue or impaired.	-	-	-	-	-	-
C. Carrying value of financial assets that are past due but not impaired	-	69.912.107	-	-	-	-
- Collateral, etc. secured part	-	22.478.718	-	-	-	-
D. Net book value of impaired assets	-	(22.478.718)	-	-	-	-
- Overdue (gross book value)	-	-	-	-	-	-
- Impairment (-)	-	-	-	-	-	-
- Not overdue (gross book value)	-	-	-	-	-	-

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 27 - NATURE AND THE LEVEL OF RISK RESULTED FROM FINANCIAL INSTRUMENTS (Continued)

31 December 2025	Trade Receivables	Other Receivables	Deposits in Banks	Others
Past due 1-30 days	268.631.865	-	-	-
Past due 1-3 months	30.294.345	-	-	-
Past due 3-12 months	36.981.538	-	-	-
Total past due receivables	335.907.748	-	-	-

31 December 2024	Trade Receivables	Other Receivables	Deposits in Banks	Others
Past due 1-30 days	233.186.385	-	-	-
Past due 1-3 months	85.996.476	-	-	-
Past due 3-12 months	216.633.554	-	-	-
Total past due receivables	535.816.415	-	-	-

As of 31 December, letter of guarantees held for the trade receivables that are past due as but not provision booked is as follows:

	2025 Nominal Value	2024 Nominal Value
The part under guarantee with collateral	81.707.246	69.912.107

b.2) *Liquidity risk management*

The primary responsibility for liquidity risk management lies with the Group's Board of Directors. The Board has established an appropriate liquidity risk management framework for the Group's short-, medium-, and long-term funding and liquidity requirements. The Group manages liquidity risk by regularly monitoring estimated and actual cash flows and by ensuring the continuation of sufficient funds and debt refinancing by matching the maturities of financial assets and liabilities.

The table below shows the maturity distribution of the Group's non-derivative financial liabilities. Non-derivative financial liabilities have been prepared on an undiscounted basis and based on the earliest dates on which payments are due. Interest payable on these liabilities has been included in the table below.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

DİPNOT 27 - FİNANSAL ARAÇLARDAN KAYNAKLANAN RİSKLERİN NİTELİĞİ VE DÜZEYİ (Devamı)

31 December 2025	Carrying value	Total cash outflows in accordance with contract (I+II+III+IV)	Less than 3 months (I)	3-12 months (II)	1-5 years (III)	More than 5 years (IV)
Maturities under the contract						
Non-derivative financial liabilities						
Bank borrowings and issued bonds	4.368.151.527	4.436.363.144	68.211.616	3.510.251.445	675.796.844	182.103.239
Trade payables	1.344.652.721	1.344.652.721	1.344.652.721	-	-	-
Trade payables to related parties	18.758.364	18.758.364	18.758.364	-	-	-
Total liabilities	5.731.562.612	5.799.774.229	1.431.622.701	3.510.251.445	675.796.844	182.103.239

31 December 2024

31 December 2024	Carrying value	Total cash outflows in accordance with contract (I+II+III+IV)	Less than 3 months (I)	3-12 months (II)	1-5 years (III)	More than 5 years (IV)
Maturities under the contract						
Non-derivative financial liabilities						
Bank borrowings and issued bonds	4.175.068.887	4.476.001.235	876.976.400	2.619.646.015	979.378.820	-
Trade payables	1.170.371.784	1.170.371.784	1.170.371.784	-	-	-
Trade payables to related parties	10.431.886	10.431.886	10.431.886	-	-	-
Total liabilities	5.355.872.557	5.656.804.905	2.057.780.070	2.619.646.015	979.378.820	-

b.3) *Market risk management*

The Group's activities expose it to a variety of financial risks including foreign currency risk and interest rate risk as explained below. The Group uses derivative financial instruments to hedge certain risk exposures in order to manage foreign currency and interest rate risks. Market risk exposures are also measured by sensitivity analysis and stress scenarios.

There has been no change in the Group's exposure to market risks or the manner which it manages and measures the risk.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 27 - NATURE AND THE LEVEL OF RISK RESULTED FROM FINANCIAL INSTRUMENTS (Continued)

b.4) *Foreign currency risk management*

Transactions in foreign currencies cause foreign currency risk. Currency risk is managed by foreign currency purchase/sale contracts based on the approved policies.

The foreign currency denominated assets and liabilities of monetary and non-monetary items are as follows:

31 December 2025	TRY Equivalent	USD	EUR	Others
1. Trade receivables	251.912.717	2.591.914	2.768.832	28.292
2.a Monetary financial assets	652.744.808	5.003.839	8.707.955	8.076
2.b Non - monetary financial assets	-	-	-	-
3. Other	-	-	-	-
4. CURRENT ASSETS	904.657.525	7.595.753	11.476.787	36.368
5. Trade receivables	-	-	-	-
6.a Monetary financial assets	-	-	-	-
6.b Non - monetary financial assets	-	-	-	-
7. Other	-	-	-	-
8. NON - CURRENT ASSETS	-	-	-	-
9.TOTAL ASSETS	904.657.525	7.595.753	11.476.787	36.368
10. Trade payables	81.402.163	1.475.334	358.829	-
11. Financial liabilities	1.654.695.593	16.075.000	19.150.000	-
12.a Other monetary liabilities	2.786.576	-	55.315	-
12.b Other non - monetary financial liabilities	115.428.005	2.689.194	-	-
13. CURRENT LIABILITIES	1.854.312.337	20.239.528	19.564.144	-
14. Trade payables	-	-	-	-
15. Financial liabilities	695.758.332	1.200.000	12.788.718	-
16.a Other monetary liabilities	-	-	-	-
16.b Other non - monetary liabilities	-	-	-	-
17. NON-CURRENT LIABILITIES	695.758.332	1.200.000	12.788.718	-
18. TOTAL LIABILITIES	2.550.070.669	21.439.528	32.352.862	-
19. Net asset/liability position of off - balance sheet derivatives (19a-19b)	-	-	-	-
19.a Off - balance sheet foreign currency derivative assets	-	-	-	-
19.b Off - balance sheet foreign currency derivative liabilities	-	-	-	-
20. Net foreign currency asset/liability position	(1.645.413.144)	(13.843.775)	(20.876.075)	36.368
21. Net foreign currency asset / liability position of monetary items (1+2a+6a-10-12a-14-15-16a)	(1.529.985.139)	(11.154.581)	(20.876.075)	36.368
22. Fair value of foreign currency hedged financial assets	-	-	-	-
23. Hedged foreign currency assets	-	-	-	-
24. Hedged foreign currency liabilities	-	-	-	-

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 27 - NATURE AND THE LEVEL OF RISK RESULTED FROM FINANCIAL INSTRUMENTS (Continued)

31 December 2024	TRY Equivalent	USD	EUR	Others
1. Trade receivables	277.739.599	2.011.712	3.796.542	39.486
2.a Monetary financial assets	21.279.890	108.508	332.782	4.621
2.b Non - monetary financial assets	-	-	-	-
3. Other	-	-	-	-
4. CURRENT ASSETS	299.019.489	2.120.220	4.129.324	44.107
5. Trade receivables	-	-	-	-
6.a Monetary financial assets	-	-	-	-
6.b Non - monetary financial assets	-	-	-	-
7. Other	-	-	-	-
8. NON - CURRENT ASSETS	-	-	-	-
9.TOTAL ASSETS	299.019.489	2.120.220	4.129.324	44.107
10. Trade payables	106.678.442	1.644.859	631.484	2.823
11. Financial liabilities	2.051.139.048	20.266.010	23.117.218	-
12.a Other monetary liabilities	736.603	15.922	-	-
12.b Other non - monetary financial liabilities	26.283.658	568.145	-	-
13. CURRENT LIABILITIES	2.184.837.751	22.494.936	23.748.702	2.823
14. Trade payables	-	-	-	-
15. Financial liabilities	-	-	-	-
16.a Other monetary liabilities	1.540.468	33.299	-	-
16.b Other non - monetary liabilities	-	-	-	-
17. NON-CURRENT LIABILITIES	1.540.468	33.299	-	-
18. TOTAL LIABILITIES	2.186.378.219	22.528.235	23.748.702	2.823
19. Net asset/liability position of off - balance sheet derivatives (19a-19b)	-	-	-	-
19.a Off - balance sheet foreign currency derivative assets	-	-	-	-
19.b Off - balance sheet foreign currency derivative liabilities	-	-	-	-
20. Net foreign currency asset/liability position	(1.887.358.730)	(20.408.015)	(19.619.378)	41.284
21. Net foreign currency asset / liability position of monetary items (1+2a+6a-10-12a-14-15-16a)	(1.861.075.072)	(19.839.870)	(19.619.378)	41.284
22. Fair value of foreign currency hedged financial assets	-	-	-	-
23. Hedged foreign currency assets	-	-	-	-
24. Hedged foreign currency liabilities	-	-	-	-

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 27 - NATURE AND THE LEVEL OF RISK RESULTED FROM FINANCIAL INSTRUMENT (Continued)

Currency risk sensitivity

The Group is mainly exposed to foreign currency risk in USD and EUR.

The following table details the Group’s sensitivity to a 20% increase and decrease in the USD, GBP and EUR. 20% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management’s assessment of the possible change in foreign exchange rates. The sensitivity analysis only includes outstanding foreign currency denominated monetary items and adjusts their translation at the period end for a 20% change in foreign currency rates. The sensitivity analysis includes external loans as well as loans to foreign operations within the Group where the denomination of the loan is in a currency other than the currency of the lender or the borrower. A positive number indicates an increase in profit/loss and other equity.

	31 December 2025 Profit / Loss	
	Appreciation of foreign currency	Devaluation of foreign Currency
	<i>In the case of appreciation of USD at 20% ratio compared to TRY</i>	
1 - USD net asset/liability	(95.757.393)	95.757.393
2- Part of hedged from USD risk (-)	-	-
3- USD net effect	(95.757.393)	95.757.393
	<u><i>In the case of appreciation of EUR at 20% ratio compared to TRY</i></u>	
4 - EUR net asset/liability	(210.332.718)	210.332.718
5 - Part of hedged from EUR risk (-)	-	-
6- EUR net effect	(210.332.718)	210.332.718
	<u><i>In the case of appreciation of GBP at 20% ratio compared to TRY</i></u>	
7 - GBP net asset/liability	418.321	(418.321)
8 - Part of hedged from GBP risk (-)	-	-
9 - GBP net effect	418.321	(418.321)
TOTAL	(305.671.790)	305.671.790

	31 December 2024 Profit / Loss	
	Appreciation of foreign currency	Devaluation of foreign Currency
	<i>In the case of appreciation of USD at 20% ratio compared to TRY</i>	
1 - USD net asset/liability	(95.757.393)	95.757.393
2- Part of hedged from USD risk (-)	-	-
3- USD net effect	(95.757.393)	95.757.393
	<u><i>In the case of appreciation of EUR at 20% ratio compared to TRY</i></u>	
4 - EUR net asset/liability	(210.332.718)	210.332.718
5 - Part of hedged from EUR risk (-)	-	-
6- EUR net effect	(210.332.718)	210.332.718
	<u><i>In the case of appreciation of GBP at 20% ratio compared to TRY</i></u>	
7 - GBP net asset/liability	418.321	(418.321)
8 - Part of hedged from GBP risk (-)	-	-
9 - GBP net effect	418.321	(418.321)
TOTAL	(305.671.790)	305.671.790

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 27 - NATURE AND THE LEVEL OF RISK RESULTED FROM FINANCIAL INSTRUMENT (Continued)

Interest rate risk management

Borrowing the Group at fixed interest rates exposes the Company to interest rate risk.

Interest-sensitive financial instruments are as follows:

Fixed-rate instruments	Interest Position Table	
	31 December 2025	31 December 2024
Financial Assets	281.185.621	131.935.064
Financial Liabilities	4.509.749.354	4.312.560.739

NOTE 28 - HEDGE ACCOUNTING FOR HIGH PROBABILITY ESTIMATED TRADING CURRENCY RISK

The Group hedges against currency risks arising from foreign currency sales amounts that are highly probable to occur in the future by borrowing in the same currency, in line with its agreements and the corporate budget, thereby hedging the currency risk on the balance sheet.

In this context, repayments of foreign currency borrowings designated as hedging instruments under hedge accounting and identified as hedged items will be made in near dates, and will be hedged with foreign currency sales cash flows that are expected to occur.

Within the currency risk management strategy it has established, the Group applies hedge accounting to hedge the cash flow risk component of forecast transactions with a high probability of occurrence; the changes in the hedging instrument that are effective, and that have arisen but are not yet realized, are removed from the income statement and recognized in the Statement of Comprehensive Income (OCI) to present a more stable earnings presentation.

The Group aims to maintain a 100% hedge ratio and a hedge effectiveness range between 80% and 150%; as of 31 December 2025, the hedge effectiveness range is calculated at 105% (December 31, 2024: 129.15%).

EURO	31 December 2025	31 December 2024
The present value of the hedged item (current portion)	10.492.236	5.175.056
The present value of the hedged item (non-current portion)	21.350.167	11.187.185
Hedging instrument present value (current portion)	11.084.120	3.272.300
The present value of the hedged item (non-current portion)	20.538.278	13.089.200
TRY	31 December 2025	31 December 2024
Cumulative exchange difference on the hedged item (current portion)	173.564.828	84.629.052
Cumulative exchange difference on the hedged item (non-current portion)	152.565.494	181.547.157
Cumulative exchange difference on the hedging instrument (current portion)	220.498.313	55.402.739
Cumulative exchange difference on the hedged item (non-current portion)	102.873.937	210.761.808
Hedging effectiveness rate	100,853%	100,004%

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 28 - HEDGE ACCOUNTING FOR HIGH PROBABILITY ESTIMATED TRADING CURRENCY RISK (Continued)

USD	31 December 2025	31 December 2024
The present value of the hedged item (current portion)	418.163	-
The present value of the hedged item (non-current portion)	1.191.792	-
Hedging instrument present value (current portion)	400.000	-
The present value of the hedged item (non-current portion)	1.200.000	-
TRY	31 December 2025	31 December 2024
Cumulative exchange difference on the hedged item (current portion)	3.746.866	-
Cumulative exchange difference on the hedged item (non-current portion)	10.678.813	-
Cumulative exchange difference on the hedging instrument (current portion)	3.584.120	-
Cumulative exchange difference on the hedged item (non-current portion)	10.752.360	-
Hedging effectiveness rate	100,622%	-

NOTE 29 - FINANCIAL INSTRUMENTS

Financial instruments classification and fair value

	Book Value		Fair Value	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Financial Assets				
Cash and cash equivalents	999.876.886	153.966.211	999.876.886	153.966.211
Trade receivables	1.598.006.009	1.316.571.359	1.598.006.009	1.316.571.359
Receivables from related parties	15.521.664	30.850.668	15.521.664	30.850.668
Other financial assets	5.006.895	4.418.822	5.006.895	4.418.822
Financial Liabilities				
Loan and borrowings	4.509.749.354	4.312.560.739	4.509.749.354	4.312.560.739
Trade payables	1.344.652.721	1.170.371.784	1.344.652.721	1.170.371.784
Payables to related parties	18.758.364	10.431.886	18.758.364	10.431.886

Estimated fair values of financial instruments have been determined by the Group by using available market information and appropriate valuation methodologies. However, judgment is necessarily required to interpret market data. Accordingly, estimates presented herein are not necessarily indicative of the amounts the Group could realize in a current market exchange.

The following methods and assumptions are used to estimate the fair values of financial instruments:

Financial assets

Carrying values of cash and cash equivalents and trade receivables are assumed to reflect their fair values due to their short-term nature.

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira ("TRL") in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 29 - FINANCIAL INSTRUMENTS (Continued)

Financial liabilities

Fair values of short-term borrowings and trade payables are assumed to approximate their carrying values due to their short-term nature.

Bank borrowings are measured at their amortized cost. It is estimated that the borrowings' fair values approximate to their carrying values.

The fair value of financial assets and financial liabilities are determined as follows:

- 1) First level: Financial assets and liabilities in active markets for identical assets and liabilities are valued at the quoted prices.
- 2) Second level: Financial assets and liabilities and the related assets or liabilities other than quoted prices in first level directly or indirectly observable market prices are used to determine valuation.
- 3) Third level: Financial assets and liabilities, assets or liabilities that are used in determining the fair value observed in the market valuation is based on the data.

Fair Value of Financial Instruments

The fair values of the financial assets and liabilities classification level are as follows:

31 December 2025	Level of fair value as of reporting date		
	1st Level TRY	2nd Level TRY	3rd Level TRY
Financial assets			
Fair value change reflected in other comprehensive income - equity instruments	-	-	5.006.895
Derivative instruments	-	-	-
Total	-	-	5.006.895

Financial liabilities			
Fair value change reflected in other comprehensive income - equity instruments	-	-	-
Total	-	-	-

31 December 2025	Level of fair value as of reporting date		
	1st Level TRY	2nd Level TRY	3rd Level TRY
Financial assets			4.418.822
Fair value change reflected in other comprehensive income - equity instruments	-	-	-
Derivative instruments	-	-	-
Total	-	-	4.418.822

Financial liabilities			
Fair value change reflected in other comprehensive income - equity instruments	-	-	-
Total	-	-	-

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

NOTE 30 - DISCLOSURE OF FEES FOR SERVICES RECEIVED FROM INDEPENDENT AUDITOR OR AUDITOR'S

	31 December 2025	31 December 2024
	Company Independent Audit Firm	Company Independent Audit Firm
Independent audit fee for the reporting period		
Statutory and voluntary independent audit services (including interim periods)	3.384.056	2.931.981
Fees for tax advisory services	1.775.243	2.094.272
Fees for other assurance services	721.192	654.460
Total	5.880.491	5.680.713

TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Amounts expressed in Turkish Lira (“TRL”) in terms of the purchasing power of the Turkish Lira at December 31, 2025 unless otherwise indicated)

- a) Afyonkarahisar province, Dinar district, Çiçektepe village, on treasury land, a solar power plant with installed capacity of 7.3 MWe (9.9 MWp), financed by long-term green transformation loans. The project is still ongoing due to longer-than-expected operational requirements and adverse winter conditions in the region, and it is planned to be completed within 2026.
- b) For the bond with a nominal value of TL 340.000.000, maturing in 364 days, with coupon payments at a variable rate every three months, and ISIN TRFTATK42619, whose sale was completed on 21 April 2025, the third coupon payment occurred on 20 January 2026, and the interest rate for the third coupon payment has been set at %10.3632.
- c) The company's registered address change was registered by the Istanbul Trade Registry Office on 13 January 2026 and announced in the Turkish Trade Registry Gazette issue number 11499 dated 13 January 2026. New registered office: 4B Plaza, Yamanevler Mahallesi, Ahmet Tevfik İleri Caddesi No 22-26, İç Kapı No 21, 34768 Ümraniye / Istanbul.
- d) At the Board of Directors meeting; under the authority granted by Article 8 of the Company's Articles of Association and within the framework of the Turkish Commercial Code and Capital Markets Law, it was resolved to authorize the Company's management to issue debt instruments with an aggregate nominal value of up to 2 billion TL, to be sold and/or allocated to qualified investors within a one-year period without a public offering, in one or more issuances, in various tranches and maturities, and to apply to SPK, MKK and BIST and other relevant authorities for the necessary approvals.
- e) It has been decided to change the accounting policy for land and plots carried at cost in the balance sheet to measure these assets using the fair value method, and to reflect the resulting amounts in the TFRS-compliant consolidated financial statements prepared as of 31 March 2026 and to disclose them to the public.

8 | Appendices



UNGC Index
WEPs Index
GRI Content Index
Stakeholder Communication Table



Sustainability Performance Indicators

United Nations Global Compact (UNGC) Content Index

Global Principles	References
Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights.	Social Sustainability Vision p.56 Human Resources Practices p.57 Business Ethics and Ethical Rules p.45
Principle 2: Businesses should make sure that they are not complicit in human rights abuses.	Social Sustainability Vision p.56 Human Resources Practices p.57 Business Ethics and Ethical Rules p.45
Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.	Social Sustainability Vision p.56 Human Resources Practices p.57 Business Ethics and Ethical Rules p.45
Principle 4: Businesses should support the elimination of all forms of forced and compulsory labour.	Social Sustainability Vision p.56 Human Resources Practices p.57 Business Ethics and Ethical Rules p.45
Principle 5: Businesses should support the effective abolition of child labour.	Employee Engagement p.58
Principle 6: Businesses should support the elimination of discrimination in respect of employment and occupation.	Human Resources Practices p.57
Principle 7: Businesses should support a precautionary approach to environmental challenges.	Environmental Management p.50 Renewable Energy p.51 Greenhouse Gas Emissions p.52 Water Management and Water Efficiency p.53 Circular Waste Management p.54
Principle 8: Businesses should undertake initiatives to promote greater environmental responsibility.	Environmental Management p.50 Renewable Energy p.51 Greenhouse Gas Emissions p.52 Water Management and Water Efficiency p.53 Circular Waste Management p.54
Principle 9: Businesses should encourage the development and diffusion of environmentally friendly technologies.	Environmental Management p.50 Renewable Energy p.51 Greenhouse Gas Emissions p.52 Water Management and Water Efficiency p.53 Circular Waste Management p.54
Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Business Ethics and Ethical Rules p.45

UN Women’s Empowerment Principles (UN WEPs)

Principles	Relevant Section in the Report
Principle 1 – Establish high-level corporate leadership for gender equality	Chairman of the Board and CEO’s Message p.17 Business Ethics and Ethical Rules p.45
Principle 2 – Treat all women and men fairly at work, respect and support human rights and non-discrimination	Social Sustainability Vision p.56 Human Resources Practices p.57 Business Ethics and Ethical Rules p.45
Principle 3 – Ensure the health, safety, and well-being of all women and men employees	Social Sustainability Vision p.56 Human Resources Practices p.57 Business Ethics and Ethical Rules p.45 Occupational Health and Safety p.61
Principle 4 – Promote education, training, and professional development opportunities for women	Human Resources Practices p.57
Principle 5 – Implement enterprise development, supply chain, and marketing practices that empower women	Human Resources Practices p.57
Principle 6 – Promote equality through community initiatives and advocacy activities	Human Resources Practices p.57
Principle 7 – Measure and publicly report on progress achieved toward gender equality	Chairman of the Board and CEO’s Message p.17 Business Ethics and Ethical Rules p.45

GRI Content Index

GRI Standard	GRI Disclosure		Response and Page Number
GRI 2: General Disclosures 2021	2-1	Organizational profile	About Tat Gıda p.5; Tat Gıda Locations p.7
	2-2	Entities included in the sustainability reporting	About the Report p.3
	2-3	Reporting period, frequency and contact point	About the Report p.3
	2-4	Restatements of information	Sustainability Performance Indicators p.6
	2-5	External assurance	Financial Report p.97
	2-6	Activities, value chain and other business relationships	About Tat Gıda p.5; Production Facilities p.7; Tat Gıda on Your Tables: Our Product Groups p.12; Supply Chain Management p.47
	2-7	Employees	Human Resources Practices p.57; Social Performance Indicators p.60
	2-8	Workers who are not employees	Social Performance Indicators p.60; Occupational Health and Safety
	2-9	Governance structure and composition	Board of Directors p.21; Senior Management p.23
	2-10	Nomination and selection of the highest governance body	Board of Directors p.21
	2-11	Chair of the highest governance body	Chairman of the Board and CEO's Message p.17; Board of Directors p.21
	2-12	Role of the highest governance body in overseeing the management of impacts	Chairman of the Board and CEO's Message p.17; Board of Directors p.21
	2-13	Delegation of responsibility for managing impacts	Chairman of the Board and CEO's Message p.17; Board of Directors p.21
	2-14	Role of the highest governance body in sustainability reporting	Chairman of the Board and CEO's Message p.17; Board of Directors p.21; Sustainability Vision p.32

GRI Content Index

GRI Standard	GRI Disclosure		Response and Page Number
GRI 2: General Disclosures 2021	2-15	Processes to prevent conflicts of interest	Business Ethics and Ethical Rules p.45
	2-16	Communication of critical concerns	Board of Directors p.21; Senior Management p.23
	2-17	Collective knowledge of the highest governance body	Board of Directors p.21; Senior Management p.23
	2-18	Evaluation of the performance of the highest governance body	Board of Directors p.21; Senior Management p.23
	2-19	Remuneration policies	Human Resources Practices p.57
	2-20	Process to determine remuneration	Human Resources Practices p.57
	2-21	Annual total compensation ratio	Confidentiality Limitation: These data are not disclosed due to confidentiality, as they include indicators that may affect market competition.
	2-22	Statement on sustainable development strategy	Sustainability Vision p.32
	2-23	Policy commitments	Business Ethics and Ethical Rules p.45
	2-24	Embedding policy commitments	Business Ethics and Ethical Rules p.45
	2-25	Processes to remediate negative impacts	Corporate Risk Management p.25
	2-26	Mechanisms for seeking advice and raising concerns	Business Ethics and Ethical Rules p.45
	2-27	Compliance with laws and regulations	Business Ethics and Ethical Rules p.45
	2-28	Membership associations	United Nations Global Compact Content Index p.135
	2-29	Approach to stakeholder engagement	Stakeholder Communication and Stakeholder Engagement p.43
2-30	Collective bargaining agreements	-	
3-1	3-1	Process to determine material topics	Prioritization Analysis and Material Topics p.39
3-2	3-2	List of material topics	Prioritization Analysis and Material Topics p.39

GRI Content Index

GRI Standard	GRI Disclosure		Response and Page Number
Food Safety and Quality			
GRI 3: Material Topics 2021	3-3	Management of material topics	Chairman of the Board and CEO's Message p.17; Tat Gida's Journey in 2025 p.13; Customer Relations p.70
GRI 416: Customer Health and Safety 2016	416-1	Assessment of the health and safety impacts of product and service categories	Quality and Food Safety p.68
GRI 417: Marketing and Labeling 2016	417-1	Requirements for product and service information and labeling	Tat Gida on Our Tables: Our Product Groups p.12; Quality and Food Safety p.68
	417-2	Incidents of non-compliance concerning product and service information and labeling	No violations occurred during the reporting period.
	417-3	Incidents of non-compliance concerning marketing communications	No violations occurred during the reporting period.
Human Rights			
GRI 3: Material Topics 2021	3-3	Management of material topics	Chairman of the Board and CEO's Message p.17; Human Resources Practices p.57
GRI 405: Diversity and Equal Opportunity 2016	405-1	Diversity of governance bodies and employees	Board of Directors p.21; Human Resources Practices p.57
GRI 205: Anti-corruption 2016	205-1	Operations assessed for risks related to corruption	Business Ethics and Ethical Rules p.45
	205-2	Communication and training about anti-corruption policies and procedures	Business Ethics and Ethical Rules p.45
	205-3	Confirmed incidents of corruption and actions taken	No incidents of corruption occurred during the reporting year.
GRI 408: Child Labor 2016	408-1	Operations and suppliers at significant risk for incidents of child labor	Social Sustainability Vision p.56
GRI 409: Forced or Compulsory Labor 2016	409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	Social Sustainability Vision p.56
GRI 411: Rights of Indigenous Peoples 2016	411-1	Incidents of violations involving rights of indigenous peoples	No incidents involving violations of the rights of indigenous peoples occurred during the reporting period.
Sustainable Agriculture			
GRI 3: Material Topics 2021	3-3	Management of material topics	Chairman of the Board and CEO's Message p.17; Digital Agriculture Technologies p.49

GRI Content Index

GRI Standard	GRI Disclosure		Response and Page Number
Customer Focus and Customer Satisfaction			
GRI 3: Material Topics 2021	3-3	Management of material topics	Chairman of the Board and CEO's Message p.17; Customer Relations p.70
GRI 416: Customer Health and Safety 2016	416-1	Assessment of the health and safety impacts of product and service categories	Production Facilities p.7; Quality and Food Safety p.68
	416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	No incident of non-compliance concerning the health and safety impacts of products and services occurred during the reporting period.
Climate Change and Greenhouse Gas Emissions			
GRI 3: Material Topics 2021	3-3	Management of material topics	Chairman of the Board and CEO's Message p.17; Greenhouse Gas Emissions p.52
GRI 305: Emissions 2016	305-1	Direct (Scope 1) GHG emissions	Greenhouse Gas Emissions p.52
	305-2	Energy indirect (Scope 2) GHG emissions	Greenhouse Gas Emissions p.52
	305-3	Other indirect (Scope 3) GHG emissions	Greenhouse Gas Emissions p.52
	305-4	GHG emissions intensity	Greenhouse Gas Emissions p.52
	305-5	Reduction of GHG emissions	Greenhouse Gas Emissions p.52
	305-7	NOx, SOx, and other significant air emissions	Greenhouse Gas Emissions p.51

GRI Content Index

GRI Standard	GRI Disclosure		Response and Page Number
Energy Management			
GRI 3: Material Topics 2021	3-3	Management of material topics	Chairman of the Board and CEO's Message p.17 Renewable Energy p.51
GRI 302: Energy 2016	302-1	Energy consumption within the organization	Renewable Energy p.51
	302-3	Energy intensity	Renewable Energy p.51
	302-4	Reduction of energy consumption	Renewable Energy p.51
	302-5	Reductions in energy requirements of products and services	Renewable Energy p.51
Employee Development and Talent Management			
GRI 3: Material Topics 2021	3-3	Management of material topics	Chairman of the Board and CEO's Message p.17 Human Resources Practices p.57 Employee Engagement p.58 Training and Development p.59
GRI 401: Employment 2016	401-1	New employee hires and employee turnover	Human Resources Practices p.57 Social Performance Indicators p.60
	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees, by significant locations of operation	Human Resources Practices p.57 Social Performance Indicators p.60
	401-3	Parental leave	Human Resources Practices p.57 Social Performance Indicators p.60
GRI 404: Training and Education 2016	404-1	Average hours of training per year per employee	Social Performance Indicators p.60
	404-2	Programs for upgrading employee skills and transition assistance programs	Training and Development p.59
	404-3	Percentage of employees receiving regular performance and career development reviews	Training and Development p.59
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Employee Engagement p.58

GRI Content Index

GRI Standard	GRI Disclosure		Response and Page Number
Product Quality and Safety			
GRI 3: Material Topics 2021	3-3	Management of material topics	Chairman of the Board and CEO's Message p.17 Tat Gıda's Journey in 2025 p.13 Quality and Food Safety p.68 Customer Relations p.70
GRI 416: Customer Health and Safety 2016	416-1	Assessment of the health and safety impacts of product and service categories	Quality and Food Safety p.68
GRI 417: Marketing and Labeling 2016	417-1	Requirements for product and service information and labeling	Tat Gıda on Your Tables: Our Product Groups p.12 Tat Gıda R&D Center p.65
	417-2	Incidents of non-compliance concerning product and service information and labeling	No violations occurred during the reporting period.
	417-3	Incidents of non-compliance concerning marketing communications	No violations occurred during the reporting period.
Renewable Energy			
GRI 3: Material Topics 2021	3-3	Management of material topics	Chairman of the Board and CEO's Message p.17 Renewable Energy p.51
GRI 302: Energy 2016	302-1	Energy consumption within the organization	Renewable Energy p.51
	302-3	Energy intensity	Renewable Energy p.51
	302-4	Reduction of energy consumption	Renewable Energy p.51
	302-5	Reductions in energy requirements of products and services	Renewable Energy p.51

GRI Content Index

GRI Standard	GRI Disclosure		Response and Page Number
Transparency, Governance and Compliance			
GRI 3: Material Topics 2021	3-3	Management of material topics	Chairman of the Board and CEO's Message p.17 Board of Directors p.21
R&D / Product Development / Innovation			
GRI 3: Material Topics 2021	3-3	Management of material topics	Chairman of the Board and CEO's Message p.17 Tat Gıda's Journey in 2025 p.13 Stakeholder Communication and Stakeholder Engagement p.43
GRI 416: Customer Health and Safety 2016	416-1	Significant product and service categories assessed for improvement of health and safety impacts	Customer Relations p.70
	416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	During the reporting period, no health complaints were recorded due to product use.
Responsible Marketing			
GRI 3: Material Topics 2021	3-3	Management of material topics	Chairman of the Board and CEO's Message p.17 Supply Chain Management p.47
Supply Chain Management			
GRI 3: Material Topics 2021	3-3	Management of material topics	Chairman of the Board and CEO's Message p.17 Supply Chain Management p.47

Stakeholder Communication Table

Our Stakeholders	Communication Method	Frequency of Communication
Employees	Training	Continuous
	Internal Information and Announcements	Instant
	Corporate Intranet Site	Continuous
	Social Media	Continuous
	Corporate Publication (Monthly Bulletin)	Continuous
Shareholders, Investors and Analysts	General Assembly Meetings	Annually (or extraordinary meetings are held when necessary)
	Corporate Intranet Site	Continuous
	Annual Report	Annually
	Special Situation Disclosures and Company General Information Form	As developments occur
	Financial Statements, Independent Audit Reports and Interim Period Activity Reports	Quarterly
	Corporate Governance Compliance Report and Corporate Governance Information Form	Annually
	Sustainability Compliance Statement	Annually
	Rating Reports	Annually
	One-on-One Meetings and Meetings	On demand
	E-mail	On demand
Investment Presentations	Quarterly	
Customers	Financial Results Evaluation Meetings	Quarterly
	Corporate Intranet Site	Continuous
Suppliers	Customer Satisfaction Survey	Annually
	Training	Periodically
	E-mail	Continuous
	SMS	Continuous

Our Stakeholders	Communication Method	Frequency of Communication
Farmers	Meetings	Continuous
	Training	Periodic
	E-mail	Continuous
	SMS	Continuous
Dealers	Meetings	Continuous
	E-mail	Continuous
	SMS	Continuous
Academic Institutions	Meetings	Continuous
	University–Industry Cooperation	Periodic
	Career Fairs	Periodic
	Career Talks	Periodic
Public Institutions	Training	On demand
	Audit Report	Annually
	Annual Report	Annually
Civil Society Organizations	Training	Annually
	Working Groups	On demand
	Memberships	Annually
	Annual Report	Annually
Media Organizations	Meetings	On demand
	Press Releases	Continuous
	Interviews	On demand

9

TSRS Compliant Sustainability Report



Introduction
Governance
Strategy
Risk Management
Metrics and Targets



Contents

1 Introduction

2 Governance

3 Strategy

4 Risk Management

5 Metrics and Targets

Abbreviations

Abbreviations	
USA	United States of America
CBAM	Carbon Border Adjustment Mechanism
ESG	Environmental, Social, Governance
SPP	Solar Power Plant
GHG	Greenhouse Gas
IFRS	International Financial Reporting Standards
IPCC	Intergovernmental Panel on Climate Change
KGK	Public Oversight, Accounting and Auditing Standards Authority
KPI	Key Performance Indicator
MRV	Monitoring, Reporting and Verification
NDC	Nationally Determined Contribution
RCP	Representative Concentration Pathways
SDG	Sustainable Development Goals
SKKY	Water Pollution Control Regulation
TRY	Turkish Lira
TSRS	Türkiye Sustainability Reporting Standards
TFRS	Türkiye Financial Reporting Standards

Introduction

About the Report

This report has been prepared in accordance with the Türkiye Sustainability Reporting Standards (TSRS), which entered into force upon publication in the Official Gazette dated 29 December 2023 and numbered 32414. Compliance with these standards, issued by the Public Oversight, Accounting and Auditing Standards Authority (KGK), enables Tat Gıda A.Ş. to fulfill its obligation to provide transparent, comprehensive and comparable disclosures on climate-related risks and opportunities.

Accordingly, the report has been structured solely within the scope of TSRS S2 “Climate-related Disclosures,” taking into account the relevant transition reliefs. The report does not include the environmental and social sustainability indicators covered under the Türkiye Sustainability Reporting Standards (TSRS) S1 and is limited exclusively to the assessment of climate-related financial impacts.

As Tat Gıda, we systematically analyze the impacts of climate change on our business model, supply chain and financial performance. In this context, our report details our climate-related governance structure, strategic approach, risk management processes, and metrics and targets related to greenhouse gas emissions. In particular, we address the physical and transition climate risks faced in our agricultural input-based production activities, as well as the adaptation and mitigation strategies we have developed in response to these risks.

Through this report, Tat Gıda aims to contribute to climate and sustainability-related decision-making processes for investors, financial institutions and other stakeholders, while strengthening our long-term value creation approach through a transparent, comparable and reliable set of disclosures.

Scope and Methodology of Reporting

This report has been prepared in accordance with TSRS 1 “General Requirements for Disclosure of Sustainability-related Financial Information” and TSRS 2 “Climate-related Disclosures” issued by the Public Oversight, Accounting and Auditing Standards Authority (KGK). The reporting period covers the 12 month period between 1 January 2025 and 31 December 2025 and is presented in alignment with Tat Gıda’s financial reporting period.

All financial information included in this report has been prepared in Turkish Lira (TRY) in accordance with the Turkish Financial Reporting Standards (TFRS) and is presented in alignment with Tat Gıda’s 2025 financial statements.

The metrics and assumptions used (e.g., medium-term CO₂e; RCP 4.5 scenario) are explained in the relevant sections, and reasonable estimates based on these assumptions have been used in the calculations.

In this report, the same data sets and assumptions used in the 2025 financial reports have also been used for sustainability and climate-related financial disclosures. Non-financial information, on the other hand, has been compiled based on the most reasonable and supportable sources available regarding sustainability performance.

Reporting Period, Boundaries and Measurement Approach

Reporting Period and Frequency

In alignment with the TSRS requirements, Tat Gıda has prepared its TSRS reporting statement as of 2025. This year’s report includes disclosures on climate-related risks and opportunities within the scope of TSRS 2, as well as their financial effects.

This TSRS report covers the operating period from 1 January 2025 to 31 December 2025 and is prepared on an annual basis in alignment with the Company’s financial reporting calendar. The Company is committed to publicly disclosing material developments during interim periods.

Organizational and Operational Boundaries

The disclosures cover Tat Gıda’s three production facilities operating in Türkiye and the operations associated with these facilities; a control-based approach has been adopted to ensure consistency with financial reporting. Analyses have been conducted across the value chain, and activities in which significant impacts and outcomes arise within the value chain have been included in the scope of the assessment.

Measurement Approach and Assumptions

Greenhouse gas emissions have been calculated in accordance with the GHG Protocol using the “Operational Control” approach, while environmental data such as energy, water and waste, as well as social data, have been compiled using metrics aligned with the sector-specific supplementary guidance of TSRS 1 and TSRS 2. The emission factors, assumptions and methodologies used are detailed in the relevant sections of the report.

Measurement Uncertainty

For metrics involving estimations and assumptions, uncertainty ranges and the measures taken to reduce such uncertainty are explained in the relevant footnotes.

Significant Judgements and Measurement Uncertainties are explained in detail on page 36 of the report.

Introduction

Exemptions Applied

Tat Gıda has prepared its TSRS report in 2026 for the 2025 reporting year. In this context, it has made use of the exemptions under E3 and E5 of TSRS 1 and C4 of TSRS 2.

- **Scope 3 emissions data exemption:** Under TSRS, disclosure of Scope 3 emissions is not mandatory during the first two reporting years. Tat Gıda has made use of this transition relief and reported only Scope 1 and Scope 2 emissions for 2025. (C4b)
- **Deferral of the requirement to present comparative information:** As Tat Gıda did not prepare TSRS 1 reporting for the 2024 reporting period, it does not present comparative information in relation to sustainability risks and has benefited from the E3 exemption. (E3)
- **Relief for limited application:** During the reporting period, Tat Gıda disclosed only climate-related risks and opportunities within the scope of TSRS 2, and limited its TSRS 1 disclosures solely to climate-related matters. However, its governance, strategy and risk management approaches have been structured to cover all sustainability-related matters. (E5)

Fair Presentation, Connected Information and Comparative Data

Tat Gıda is committed to presenting sustainability-related financial information in a fair, complete and neutral manner. In this context, the disclosures have been prepared using prudent assumptions in areas involving uncertainty and based on verifiable evidence. On this basis, comparative presentation has been made for climate risks, taking into account the 2024 and 2025 financial data.

About the Company

The foundations of Tat Gıda were laid on 22 June 1967 in Mustafakemalpaşa, Bursa, under the name “Tat Konserve” to process tomato products. Continuing to grow with its factories in Karacabey, Bursa, and Torbalı, İzmir, Tat Gıda has maintained its export activities since its establishment and has secured its position as a pioneering company in the sector.

With our Tat brand, we are positioned as one of Türkiye’s largest food companies. We meet demand in categories such as tomato products, sauces, canned foods, pickles and ready meals in domestic and international markets through our factories, which manufacture with advanced technology across three different locations.

Behind Tat Gıda’s strong position lies not only its world-class production infrastructure, but also trust-based industry–producer collaborations, the dedicated contribution of Turkish farmers, and a consumer-focused, innovative corporate culture.

Tat Gıda, the leading brand in the paste, tomato products, canned food and ketchup markets, consistently brings high-quality, delicious and natural products to consumers. Since 1967, it has been working with the vision of advancing tomato cultivation and enabling the Turkish canning industry to compete in global markets.

Since its establishment, Tat Gıda has continuously engaged in contract farming, training and supporting its farmers in their development. By providing appropriate seedling and fertilizer support to farmers, and through the dedicated efforts of Tat Gıda’s expert agricultural team composed of engineers and technicians, the Company has pioneered conscious tomato cultivation while sourcing the highest-quality tomatoes required for paste production from its farmers. Today, we work with more than 1,000 farmers, including 500 contract farmers. Exports also hold a significant place within Tat Gıda’s sustainable and profitable growth targets.

Today, as Türkiye’s market-leading brand and one of the first names that comes to mind in tomato products, tomato paste, ketchup and canned foods, we export to more than 50 countries, from the United States to Japan, and offer products tailored to the expectations of consumers in international markets.

In addition to our exports to existing markets, we are working with determination to enter new ones. We continue to advance this 58 year journey by offering high-quality, healthy and delicious products to Turkish and global cuisines.

As one of Türkiye’s well-established and pioneering companies, we strive to offer consumers the most natural, reliable and delicious products. At Tat Gıda, while pursuing this goal, we also lead change in a rapidly evolving business environment and continue to grow through our innovative product portfolio, production capacity and investments in technology. As a company, we aim to further strengthen our position in Türkiye and in our priority international markets in the coming periods, increase our sales volume, and achieve profitable and sustainable growth by developing healthy and environmentally respectful products in line with consumer expectations.

Governance

Sustainability and Climate-Related Governance Structure

Within Tat Gıda, the governance of sustainability, ESG and climate-related matters is carried out through the Sustainability Committee and its affiliated committees: the Values Committee, the World Committee, the Community Committee and the People Committee. These committees are responsible for defining, implementing and enhancing the Company's sustainability strategies across environmental, social and governance areas.

The Sustainability Committee was established with the approval of the Company's Board of Directors, and its members include the Chair of the Board. This structure ensures direct interaction at senior management level and integration into decision making processes.

The structure of the Sustainability Committee is organized as follows:

- Committee Chair
- Vice Chair of the Committee
- Rapporteur

The World Committee, established within the Committee structure, coordinates efforts aimed at reducing the Company's environmental impacts, managing climate- and environment-related risks, and advancing sustainable practices. The Committee consists of expert representatives from different business units such as environment, energy, quality and procurement. Through monthly meetings, members compile their analyses, observations and recommendations and report them to the Committee on a quarterly basis.

The People Committee, established within the Committee structure, coordinates activities related to the development of the Company's human capital processes, including employee experience, talent management, training and development, performance and compensation, and employee engagement. This group consists of expert representatives from human resources, occupational health and safety, operations and relevant support functions. Committee members meet monthly to compile their analyses, findings and improvement recommendations, which are then submitted to the Committee on a quarterly basis.

The Values Committee, established within the Committee structure, coordinates activities aimed at strengthening the Company's corporate culture and ethical approach, including the promotion of principles of conduct, compliance processes, ethics awareness initiatives and corporate governance practices. This group consists of expert representatives from compliance/ethics, legal, internal audit, corporate communications and relevant business units. Committee members meet regularly on a monthly basis to compile their evaluations and recommendations and report them to the Committee on a quarterly basis.

The Community Committee, established within the Committee structure, coordinates activities aimed at strengthening the Company's social impact, enhancing stakeholder engagement and planning and implementing social responsibility practices. This group consists of expert representatives from different business units such as corporate communications, human resources, occupational health and safety, and field operations.

Committee members meet monthly and submit their evaluations, observations and improvement recommendations regarding their activities to the Committee on a quarterly basis.

In summary, the Sustainability Committee within Tat Gıda, together with its affiliated Values, World, People and Community Committees, constitutes the core governance structure that plays an active role in identifying and prioritizing the risks and opportunities arising within the scope of sustainability and climate change, as well as in defining the corresponding managerial and financial actions. This organizational structure is instrumental in implementing the studies and decision-making processes related to the Company's sustainability approach and the climate strategy developed accordingly.

Role and Responsibilities of the Board of Directors

At Tat Gıda, climate change and ESG (environmental, social and governance) matters are under the direct oversight of the Board of Directors, the highest governance body. By requiring at least one Board member to be included in the Sustainability Committee structure, the Company ensures that strategic decisions focused on climate and sustainability are owned at the highest management level.

Key Duties and Responsibilities of the Board of Directors in Relation to Climate and ESG Matters

- To review and assess the annual performance reports prepared by the Sustainability Committee and the Finance Team, including climate/ESG risk and opportunity analyses and scenario assessments,
- To approve the greenhouse gas reduction targets integrated into the corporate strategy and the related implementation plans,
- To guide decision-making processes regarding climate- and ESG-related investments such as renewable energy projects and energy efficiency initiatives,
- To oversee the alignment of the Sustainability Committee's activities with TSRS 1, TSRS 2, IFRS and relevant international standards.

Strategic Planning, Investment Decisions and Financial Evaluation

The Board of Directors integrates the climate- and ESG-related risk and opportunity analyses presented by the Sustainability Committee into strategic planning and investment decisions. Example: increasing water stress risk and carbon cost scenarios have supported decision-making processes related to the prioritization of energy efficiency investments and the increase of renewable energy usage.

Governance

The balance between high-cost measures and operational sustainability is assessed through financial impact analyses, while the investment costs of transitioning to low-carbon technologies are weighed against long-term competitive advantage. Policies and implementation plans developed within this framework are put into effect upon the approval of the Board of Directors.

Reporting, Monitoring and Inter-Committee Functioning

The Sustainability Committee meets four times a year and regularly informs the Board of Directors about activities, critical decisions, policy updates, and the outputs of climate/ESG risk assessments. Based on these reports, the Board fulfills its strategic steering role and, where deemed necessary, decides on the implementation of additional measures.

At Tat Gıda, climate and ESG risks and opportunities are analyzed during the quarterly assessments of the Sustainability Committee and are supported by field observations and operational feedback prepared monthly by the World Committee, Community Committee, Values Committee and People Committee. Critical risks identified in these meetings are regularly reassessed, the implementation status of actions is monitored, and the matters are reviewed again in the following quarter.

Early Warning, Control and Assurance Mechanisms

Within the scope of the responsibilities arising from being a publicly listed company, the Early Detection of Risk Committee conducts its analyses before risks materialize; when it identifies risk signals related to climate and ESG matters, it provides notifications and further details the risk. Taking these notifications into account, the Board of Directors reviews investment decisions and initiates the necessary approval processes for the implementation of risk-based actions. The accuracy of climate and ESG controls is reviewed by the Internal Audit Department at least once a year. In addition, response protocols have been established for the types of risks identified by the Early Detection of Risk Committee; example: emergency procedures are in place for the activation of alternative water sources at production sites in response to water stress risk. The Chair of the Sustainability Committee acts not only as the final approval authority, but also as an active participant in monitoring processes, evaluating the effectiveness of actions and any implementation gaps during quarterly reviews; necessary updates are implemented in the relevant periods.

Corrolation to Remuneration

At present, climate and ESG performance metrics have not been directly integrated into the remuneration/bonus system; however, evaluations and studies are ongoing regarding the inclusion of these indicators in incentive mechanisms in the future. Tat Gıda aims for sustainability and climate performance indicators to become a factor in the remuneration of senior executives and relevant employees in the coming years.

Committee Competence

The members of the World, Values, People and Community Committees operating within Tat Gıda take active roles in the areas of climate change, environmental management and sustainability through the expertise they bring from different functions and their extensive sectoral experience. These committees continue their work under the Sustainability Committee and make quarterly presentations to it. Through these presentations, the Company's activities in environmental, social and governance (ESG) matters are shaped.

With specific regard to climate, the World Committee continued its work on climate-related matters in 2025, and the establishment of a structure specifically dedicated to climate is among the targets for the coming years.

The roles and authority boundaries of the Sustainability Committee members have been designed in direct alignment with the Company's strategic orientation focused on climate, environment and sustainability. The Committee Chair, who also serves as the Chair of the Board of Directors and Chief Executive Officer, represents the Board and senior management and ensures that environmental sustainability priorities are integrated into the Company's overall business objectives. The Vice Chair of the Committee is responsible for monitoring strategic targets, managing internal communication and ensuring the implementation of action plans. The Rapporteur, in turn, ensures that meeting decisions are properly documented and that regular reporting flows to senior management are maintained.

Committee members assume responsibilities according to their areas of expertise, such as investor relations, sustainability communication, environmental data management and regulatory monitoring. Through quarterly meetings, the Committee's assessments support management decisions, and action plans for implementation are developed in line with the decisions taken. In this way, the allocation of responsibilities is carried out in full alignment with Tat Gıda's climate, environmental and sustainability strategies.

Committee members regularly participate in internal and external training programmes in order to keep their knowledge and competencies in the relevant areas up to date, while closely monitoring regulatory changes and sectoral developments.

In cases where the need for technical expertise increases or the existing internal capacity is insufficient, external experts and consultancy services are utilized to ensure that decision-making processes are based on current, accurate and reliable information. In the coming years, the Company aims to further strengthen its competence in this area and plans to establish a more structured governance mechanism specifically dedicated to climate-related matters.

The table below presents information on the members of the Sustainability Committee, together with their roles, sectoral experience and competencies in the field of sustainability.

Governance

Introduction

Governance

Strategy

Risk Management

Metrics and Targets

Committee Members	Position	Executive / Non-Executive	Sector Experience / Education	Financial Experience / Education	Education Years of Experience	Sustainability Experience	Committee Role	External Roles
Veysel MEMİŞ	Chairman of the Board of Directors	Executive	Tat Gıda / 3 Years	Yes	17 Years	Tat Gıda / 2 Years	Chair	Vice Chair of the Board of Entrepreneurs of Mersin-Tarsus Organized Industrial Zone; AKİB Coordinating Chair; Honorary Consul of the Kingdom of Belgium for Mersin-Adana-Osmaniye-Hatay
Merve Cansın KAPLAN	Sustainability Strategy and Communication Director	Executive	Tat Gıda / 4 Years Galatasaray University MBA Program	Yes	9 Years	Tat Gıda / 4 Years ITU Sustainable Development Expertise Program Boğaziçi University ESG Program	Vice Chair	None
Gözde DENİZ ÇINAR	Sustainability and Communication Specialist	Executive	Tat Gıda / 1 Year	No	5 Years	Tat Gıda / 2 Years University of Münster – Master’s in Sustainability and Democracy	Rapporteur	None
Hüseyin YALÇIN	Director of Financial Affairs and Financial Planning	Executive	Tat Gıda / 22 Years	Yes	22 Years	Tat Gıda / 2 Years	Committee Member	None
Deniz UYSAL	Investor Relations Director	Executive	Tat Gıda / 2 Years	Yes	24 Years	Tat Gıda / 1.5 Years	Committee Member	None

Governance

The members of the World, Values, Community and People Committees, which play an active role in sustainability and climate governance, as well as their roles within these committees, are listed below.

Tat Gıda Sustainability Organization



Governance Based on Procedures

Risk Governance and Early Detection of Risk Committee

At Tat Gıda, the Committee on Early Detection of Risk plays an active role in risk governance and in the processes for addressing risks. Although there is no specific procedure dedicated to climate and ESG risks or to the management of such risks, these risks are evaluated within the scope of the overall risk management approach; accordingly, they are included in the Committee's area of responsibility, and risk analyses and assessments are carried out by the Committee.

Meetings, Reporting, and Performance Monitoring

Tat Gıda carries out its sustainability- and climate-related governance activities through regular meetings, systematic reporting mechanisms, and performance monitoring.

Meeting Processes

- The Sustainability Committee convenes at least four times a year and may also hold extraordinary meetings when necessary. In 2025, it met four times on a quarterly basis. The summary topics of the Committee's meetings during the 2025 reporting period are presented below.

Governance

- **Water use trends in Türkiye and around the world:** The discussion covered increasing global water stress, the need for water efficiency in agriculture, and risks related to water access in the regions where Tat Gıda operates (İzmir and Bursa).
- **Digitalization in agriculture and digital farming practices:** It was discussed how digital agriculture solutions—such as data-driven irrigation, yield monitoring, and input optimization—can serve as tools for adaptation and efficiency in response to drought risk, as well as how these solutions can be integrated into Tat Gıda’s contract farming model.
- **Energy efficiency and energy transition:** Topics included reducing energy intensity in production facilities, process optimization, and the effects of renewable energy (solar power plant) investments on energy costs and carbon emissions.
- **Tat Gıda’s climate-related risks and opportunities:** In particular, physical risks arising from drought, increases in energy costs, and the existing and planned actions developed in response to these risks were evaluated.
- **Greenhouse gas emissions and the reporting process under TSRS 2:** The discussion addressed the monitoring of Scope 1 and Scope 2 emissions, scenario analyses (SSP1-2.6 and SSP5-8.5), and financial impact assessments.

- **Sustainable agriculture, water management, and environmental performance indicators:** Topics such as water use, wastewater management, biological treatment investments, and compliance with the Water Pollution Control Regulation were reviewed as part of performance monitoring.
- **Short, medium, and long-term action plans:** Priorities and monitoring mechanisms were established for digital agriculture, energy efficiency, and renewable energy investments.
- The Planet Committee, operating under the Sustainability Committee, met four times on a quarterly basis in 2025. During the reporting period, the Planet Committee’s agenda was shaped around environmental sustainability priorities, measurement and monitoring infrastructure, net-zero targets, water and waste management, training planning, reporting activities, and collaborations based on good practices. The Committee aimed to establish a comprehensive master plan that would guide the Company’s environmental efforts and serve as the main reference point for its long-term sustainability strategy, while also prioritizing the development of a decarbonization roadmap.
- The topic of measurement and traceability was considered particularly critical, especially since 2026 data will be included in Scope 3 reporting in 2027. In this context, the Committee emphasized the need to establish effective measurement infrastructure to close existing data gaps that currently make it difficult to determine a baseline year.

A workshop was planned to embed the net-zero approach across the organization, and the importance of making more focused, realistic, and actionable decisions throughout this process was highlighted. Water management was also one of the prominent topics discussed in Committee meetings. It was particularly noted that, during periods when autoclave use increases, drought risk may put pressure on production continuity. In this context, topics such as water recovery, the activation of alternative water sources, sterilization requirements, and the preparation of plant-based water maps were discussed in detail.

- **Values Committee** met four times during the reporting year. The Committee’s main agenda focused on strengthening the Company’s ethics and compliance culture, reviewing policy documents in line with updated requirements, and ensuring that business processes continue in full alignment with corporate values. During the meetings, the implementation status of compliance with ethical principles, anti-bribery and anti-corruption practices, confidentiality, competition law, and sanctions policies was regularly evaluated, and policy revisions were made throughout the year in response to emerging needs. In addition, the development of responsible supply chain approaches, the review of supplier compliance standards, and the extension of ethical codes of conduct to suppliers held an important place on the Committee’s agenda.

The meetings also comprehensively addressed human rights practices, anti-discrimination, the maintenance of fair relationships with stakeholders, and the planning of training and awareness-raising activities to support an ethical culture within the Company. To ensure that all these efforts progressed in alignment with sustainability management, the Values Committee maintained regular coordination with the Sustainability Committee and contributed to environmental and social performance assessments by reporting its decisions and progress to the main committee. In this context, the Committee’s main agenda during the reporting year was shaped around institutionalizing a way of doing business aligned with the Company’s values, strengthening policy and compliance processes, and fostering a culture of ethical and responsible conduct among all stakeholders, from the supply chain to employees.

- **People Committee** operates with the aim of strengthening our Company’s people-centered approach in alignment with corporate strategy. The Committee addresses employee experience, human rights, occupational health and safety, talent management, training and development processes, as well as diversity and inclusion practices within a holistic framework. Ensuring that employees operate in a safe, fair, and inclusive working environment is a core priority. In this context, the Committee evaluates employee satisfaction and engagement indicators, monitors workforce planning and competency development processes, and reviews the effectiveness of human rights-based policies and practices.

Governance

The Committee also regularly monitors occupational health and safety performance and supports the strengthening of preventive mechanisms aimed at reducing risks. It assesses the effectiveness of employee feedback mechanisms and promotes the broader implementation of diversity and inclusion practices in line with the principle of equal opportunity. The work of the People Committee contributes to strengthening a qualified and motivated workforce, which is one of the fundamental elements of our Company's long-term sustainable growth.

- **Community Committee** operates with the aim of managing our Company's area of social impact in the geographies where we operate through a strategic approach. The Committee plays a guiding role in the areas of social investment projects, corporate social responsibility practices, stakeholder relations, and the management of social impacts throughout the value chain. By assessing the Company's direct and indirect impacts on society, it monitors areas of social risk and opportunity and identifies improvement areas accordingly. The Committee supports the development of projects that contribute to local development, while also overseeing the regular analysis of stakeholder expectations and the measurement of social impact performance. It ensures that activities carried out in the areas of education, agricultural development, inclusion, and social solidarity progress in alignment with corporate strategy. The work of the Community Committee contributes to ensuring that our Company not only creates economic value but also fulfills its responsibility to generate social benefit.

Reporting Mechanisms

- Analyses, assessments, and recommendations prepared by the working groups are submitted to the Sustainability Committee on a quarterly basis.
- The Committee reports to the Board of Directors at least once a year on **its operating results, climate and sustainability (ESG) risk assessments, and sustainability performance**.
- These reports serve as the primary source of data for the preparation of sustainability reports publicly disclosed under TSRS.

Performance Monitoring

- Climate-related performance indicators are monitored, assessed, and continuously updated by the Planet Committee and the relevant working groups in line with a continuous improvement approach.
- Key environmental indicators such as greenhouse gas emissions, energy consumption, water use, and waste management are monitored on a regular basis, and performance is tracked through comparison with annual targets.
- The Committee operates internal audit and verification mechanisms to assess the level of progress made toward sustainability targets and identifies areas for improvement based on the findings.
- Sustainability-related performance indicators are regularly monitored by the Planet, Values, People, and Community Committees, and continuous improvement procedures are activated whenever necessary.

Through this governance model, Tat Gida manages its climate change mitigation and adaptation efforts, as well as the management of risks and opportunities arising within the scope of sustainability (ESG), through a systematic, transparent, and traceable structure. In the coming period, one of our objectives is also to establish a governance mechanism with a stronger focus on climate and ESG-related matters.

Tat Gida Employees

Tat Gida aims to ensure that its employees take an active role in the management of climate-related as well as ESG risks and opportunities, and that this approach becomes an integral part of the corporate culture. In this context, all employees are expected to act in accordance with the Company's ESG policies and commitments, climate risk management approach, and sustainability strategies, and to take steps within their respective areas of responsibility that reduce risks, seize opportunities, and support continuous improvement. In the coming years, more specific and practice-oriented training programs on climate, climate risks, and ESG topics are planned to be introduced.

Remuneration

At present, our remuneration policy does not include an incentive system directly linked to targets related to climate and ESG risks and opportunities. However, the gradual implementation of such a mechanism is planned for the coming periods. For now, performance monitoring is carried out through the Sustainability Committee, which operates under the leadership of senior management, as well as the Planet, Community, Values, and People Committees reporting to it. Once integration with the remuneration system is completed, it is envisaged that a company-wide incentive approach covering climate and ESG targets and including all employees will be adopted in line with our 55% reduction target for 2030 and our net-zero target for 2050.

Strategy

Climate Risks and Opportunities

Physical Risk (Aligned with the RCP4.5 Scenario)

Field	Content																																										
Risk Type	Climate Risk – Physical Risk (Drought)																																										
Sustainability Priority	Climate Change and Greenhouse Gas Emissions																																										
Risk Description & Main Risk Factor	If drought occurs in Türkiye due to temperature increases associated with climate change, it may lead to higher tomato prices, increased energy consumption, and additional water supply costs for the company.																																										
Time Horizon	Short – Medium – Long																																										
Point in the Value Chain Affected	Direct Operations																																										
Impact	Low in the short term, low in the medium term, medium in the long term																																										
Likelihood	Medium																																										
Combined Magnitude (Likelihood x Impact)	2 (low) in the short and medium term, 4 (medium) in the long term																																										
Potential Financial Impact	<table border="1"> <thead> <tr> <th colspan="7">Severe Drought and Critical Water Risk</th> </tr> <tr> <th>Milyon TL</th> <th colspan="2">Kısa Vadeli Finansal Etkiler</th> <th colspan="2">Orta Vadeli Finansal Etkiler</th> <th colspan="2">Uzun Vadeli Finansal Etkiler</th> </tr> <tr> <th></th> <th>2024</th> <th>2025</th> <th>2024</th> <th>2025</th> <th>2024</th> <th>2025</th> </tr> </thead> <tbody> <tr> <td>Financial Position</td> <td>-6</td> <td>-6</td> <td>-18</td> <td>-21</td> <td>-59</td> <td>-76</td> </tr> <tr> <td>Financial Performance</td> <td>-17</td> <td>-20</td> <td>-49</td> <td>-60</td> <td>-151</td> <td>-194</td> </tr> <tr> <td>Cash Flows</td> <td>-17</td> <td>-20</td> <td>-49</td> <td>-60</td> <td>-151</td> <td>-194</td> </tr> </tbody> </table> <p>The impact on financial position is reflected in inventories, fixed assets, and financial liabilities. The impact on financial performance is reflected in commercial revenues, cost of sales, and financing expenses. The impact on cash flows is reflected in increases and decreases in trade receivables, trade payables, cash outflows arising from purchases of tangible and intangible fixed assets, and credit movement items.</p> <p>The figures in the table are discounted to present value and cumulative.</p> <p>For the statement of financial position, the expected financial impacts indicated mean asset growth (+) or asset decline (-).</p>	Severe Drought and Critical Water Risk							Milyon TL	Kısa Vadeli Finansal Etkiler		Orta Vadeli Finansal Etkiler		Uzun Vadeli Finansal Etkiler			2024	2025	2024	2025	2024	2025	Financial Position	-6	-6	-18	-21	-59	-76	Financial Performance	-17	-20	-49	-60	-151	-194	Cash Flows	-17	-20	-49	-60	-151	-194
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Cash Flows	-17	-20	-49	-60	-151	-194																																					

Field	Content								
Financial Quantification Approach	<p>The potential drought risk that may arise in Türkiye and the financial implications of this risk on Tat Gıda's production activities have been calculated based on the approach summarized below. It has been assumed that drought will lead to an increase in tomato raw material costs, higher energy consumption, and increased water supply costs; the financing effect for the relevant period has also been included in the calculation. The monetization of this risk is based on the RCP 4.5 scenario. In order to determine the financial impact related to tomato costs, the average air temperature during the tomato season was first taken into account, and the adverse effects of the projected temperature increase under the scenario were assessed. Accordingly, while the 32–34°C range is considered normal during the tomato season, it has been projected that an increase of +2°C may negatively affect the fertilization physiology of tomatoes. As a result of this effect, it has been assumed that raw material prices may increase by 22%, while supply volume may decrease by 11%.</p> <p>The second factor considered in the calculation was the increase in energy consumption. Due to the rise in temperature, cooling demand is expected to increase, and accordingly, energy consumption is projected to rise by 10%. Within this scope, the energy cost under the scenario was calculated by multiplying the current 2025 energy consumption value by a coefficient of 1.1. As the third component, the cost of drilling a water well was assessed. The existing well-drilling cost for the relevant year was updated based on inflation data and financing effects, and recalculated according to the scenario conditions.</p> <p>This method has been applied based on reasonable and supportable assumptions, as envisaged under TSRS 2.</p>								
Risk Management Actions	<p>Current Status: Tat Gıda is taking actions to address this risk. Measures such as water efficiency training and contract farming agreements are already in place. It is planned to define and prioritize specific targets for this risk area.</p> <p>Reduce water consumption by 10% in the long term.</p> <p>2025 water consumption: 33,67 m³/ton</p>								
Targets and Metrics	<table border="1"> <thead> <tr> <th></th> <th>Short Term (0–1 year)</th> <th>Medium Term (1–5 years)</th> <th>Long Term (5+ years)</th> </tr> </thead> <tbody> <tr> <td>Reduction in water consumption per ton</td> <td>2%</td> <td>7%</td> <td>10%</td> </tr> </tbody> </table>		Short Term (0–1 year)	Medium Term (1–5 years)	Long Term (5+ years)	Reduction in water consumption per ton	2%	7%	10%
	Short Term (0–1 year)	Medium Term (1–5 years)	Long Term (5+ years)						
Reduction in water consumption per ton	2%	7%	10%						

Strategy

Introduction

Governance

Strategy

Risk Management

Metrics and Targets

Transition Risk

Field	Content																																									
Risk Type	Emissions Trading System (ETS) and Carbon Taxation Risk – Transition Risk																																									
Sustainability Priority	Climate Change and Greenhouse Gas Emissions																																									
Risk Description & Main Risk Driver	Regulations that have entered into force in the European Union and emissions trading practices may create potential transition risks for exporting companies.																																									
Time Horizon	Medium – Long Term																																									
Point in the Value Chain Affected	Direct Operations																																									
Impact	Low in the medium and long term																																									
Likelihood	Medium																																									
Combined Magnitude (Likelihood × Impact)	2 (low) in the medium and long term																																									
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Emissions Trading System and Carbon Taxation Risk																																										
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Field	Content								
Financial Quantification Approach	<p>Legislative changes that have entered into force in the European Union and emissions trading practices create a significant transition risk for exporting companies. Although emissions trading and carbon quota mechanisms have not yet been implemented in Türkiye, it is likely that additional expectations regarding packaging will emerge, particularly from customers in the European market, in line with global carbon reduction targets. In this context, a requirement may arise to offer products with packaging that has a lower carbon footprint.</p> <p>Revisions to packaging materials aimed at reducing emissions may increase production costs. According to the scenario analysis, if 10% of this cost increase cannot be passed on to sales prices, it is estimated that the gross profit margin may decline by approximately 1 percentage point.</p> <p>However, since similar packaging requirements will also apply to competing manufacturers, customers are expected to absorb a significant portion of these cost increases. In order to maintain competitive positioning and reduce the risk of customer loss, producers are expected to bear only a limited portion of this cost (approximately 10%), thereby enabling pricing and competitive balance to be managed in a sustainable manner.</p>								
Targets and Metrics	<p>Within the scope of the target to achieve net zero Scope 1 and 2 emissions by 2050, combined Scope 1 and 2 emissions intensity was 40.398 tCO₂e/GJ in 2025.</p> <table border="1"> <thead> <tr> <th></th> <th>Short Term (0–1 year)</th> <th>Medium Term (1–5 years)</th> <th>Long Term (5+ years)</th> </tr> </thead> <tbody> <tr> <td>Reduction of Scope 1 and 2 emissions</td> <td>-</td> <td>55%</td> <td>Net zero</td> </tr> </tbody> </table>		Short Term (0–1 year)	Medium Term (1–5 years)	Long Term (5+ years)	Reduction of Scope 1 and 2 emissions	-	55%	Net zero
	Short Term (0–1 year)	Medium Term (1–5 years)	Long Term (5+ years)						
Reduction of Scope 1 and 2 emissions	-	55%	Net zero						

Climate Risks and Opportunities

Field	Content																																										
Opportunity Type	Sustainability Opportunity – Operational Efficiency																																										
Sustainability Priority	Sustainable Agriculture																																										
Opportunity Description	An increase in yield and a corresponding reduction in costs through large-scale digital agriculture practices, despite the identified drought risk.																																										
Time Horizon	Short – Medium – Long																																										
Point in the Value Chain Affected	Direct Operations																																										
Impact	Low in the short and medium term, high in the long term.																																										
Likelihood	High																																										
Combined Magnitude (Likelihood × Impact)	3 (low) in the short and medium term, 9 (high) in the long term.																																										
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Field	Content								
Financial Quantification Approach	<p>The financial impact of digital agriculture practices has been assessed by considering the expected reduction in tomato costs following implementation, the solar power plant (SPP) investment, operational expenditures, and financing effects together. In this context:</p> <ul style="list-style-type: none"> Following the implementation of digital agriculture practices, the decrease in tomato costs and the related changes in raw material prices and procured tonnage have been identified. The scope of the solar power plant (SPP) investment and the potential financial contribution it may provide have been calculated.. The operational investments required to carry out digital agriculture activities, together with their financial effects on an expense basis, have also been included in the assessment. By additionally incorporating the financing effect, the total financial impact of the opportunity has been determined. <p>By additionally incorporating the financing effect, the total financial impact of the opportunity has been determined.</p>								
Targets and Metrics	<p>Digital agriculture opportunity target: To increase the proportion of farmers included in digital agriculture practices to 100% by 2050.</p> <table border="1"> <thead> <tr> <th></th> <th>Short Term</th> <th>Medium Term</th> <th>Long Term</th> </tr> </thead> <tbody> <tr> <td>Proportion of Digital Agriculture Farmers</td> <td>60%</td> <td>70%</td> <td>100%</td> </tr> </tbody> </table> <p>In 2025, the proportion of farmers included in digital agriculture practices was 51%.</p>		Short Term	Medium Term	Long Term	Proportion of Digital Agriculture Farmers	60%	70%	100%
	Short Term	Medium Term	Long Term						
Proportion of Digital Agriculture Farmers	60%	70%	100%						

Strategy

Risk Impact Assessments and Materiality Analysis

Tat Gıda uses both qualitative and quantitative analysis methods when assessing climate-related as well as broader sustainability (ESG) risks and opportunities. This assessment approach is structured in line with the principles of the Company's Early Detection of Risk Committee and is implemented across all production facilities.

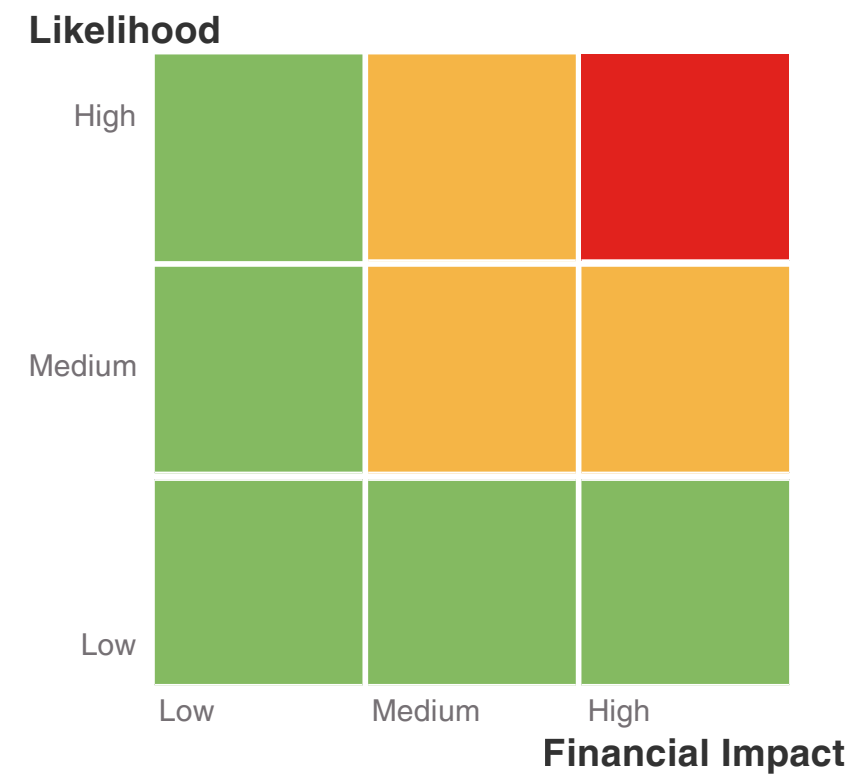
Each risk and opportunity is first assessed in terms of its likelihood of occurrence / level of emergence. This assessment is supported by field data, historical performance, consultant analyses, and scientific/technical sources. The likelihood assessment is standardized and classified under the categories of "Low – Medium – High."

In addition, the impact of climate- and ESG-related risks (and opportunities) on the Company is measured on the basis of financial magnitude. For each topic, the potential monetary impact is calculated and then classified in line with the threshold values determined through Tat Gıda's internal assessment process, as follows:

- **Low Impact:** TRY 0–70 million
- **Medium Impact:** TRY 70–210 million
- **High Impact:** TRY 210 million and above

This prioritization matrix, developed through a two-dimensional approach (likelihood × impact), determines the order in which climate- and ESG-related risks/opportunities are addressed, which actions are prioritized, and which issues are reported to management. In this way, decision-making processes are carried out on the basis of both science-based inputs and measurable, comparable data specific to Tat Gıda. These thresholds have been defined entirely through Tat Gıda's internal assessment process, which is set out in the 2024 Financial Report. The figures indicated represent the aggregate financial impacts across the short, medium, and long term. Medium- and long-term impacts have been discounted to present value.

Materiality Matrix



Time Horizons

Tat Gıda structures its sustainability and climate change risk assessments, feasibility analyses, and plans within the framework of **short, medium, and long-term time horizons**. In this context, the time horizons are defined as follows:

- **Short term:** 0–1 year
- **Medium term:** 1–5 years
- **Long term:** 5 years and above

The time horizons of 0–1 year (short term), 1–5 years (medium term), and 5+ years (long term), used in the assessment of sustainability (ESG) and climate-related risks and opportunities, have been defined in alignment with the Company's strategic planning cycles and its investment and operational decision-making processes.

Areas of Impact

Tat Gıda's climate and sustainability (ESG) strategy covers all three of its production facilities located in İzmir, Karacabey, and Mustafakemalpaşa. Accordingly, the scope of impact and the assessment boundaries of the risk and opportunity analyses fully encompass these three facilities. Within the Company's strategic planning processes, production activities, energy infrastructure, supply chain relationships, and logistics operations at these facilities are assessed by taking into account their level of sensitivity to climate- and ESG-related risks/impacts, and transformation and improvement actions are shaped in line with these assessments.

The impact of climate-related risks and opportunities on the financing structure and cash flows varies depending on the time horizons and the cost and revenue dynamics that may arise during these periods.

Short term: Operational cost increases may arise due to physical risks such as rising energy costs and drought. On the other hand, it is aimed to generate a positive effect during this period through the efficiency gains and reduction in operating expenses expected from digital agriculture practices.

Medium term: As energy efficiency projects and renewable energy investments are implemented, operational costs are expected to decrease gradually. This development is anticipated to strengthen cash flows.

Long term: Progress toward the 55% emissions reduction target, the expansion of green financing opportunities, and declining energy costs may support a more sustainable financial performance. An increased capacity to generate revenue through products and services aligned with the low-carbon economy is also among the expected outcomes. During this period, climate adaptation and mitigation expenditures may include investments necessary for asset protection and sustainable growth. It is considered that different investments and projects may have varying effects on the financial structure in the short and long term, while in the long term the Company may benefit from the value creation potential offered by the low-carbon economy.

Strategy

Financial Planning and Capital Allocation

Tat Gıda does not limit its strategic approach to climate-related risks and opportunities solely to operational practices; it also strengthens these efforts by allocating its financial resources effectively. The Company's capital planning is designed to prioritize investments aimed at mitigating the impacts of climate change and supporting adaptation to changing conditions.

Within this framework, as of 2025, specific investment areas intended to prevent climate-related risks and the associated costs of these investments have been disclosed. In addition to these investments, the relevant risks also have implications for the Company's cash flows. These impacts vary across the short, medium, and long term, shaping cash flow through items such as increases in inventory costs, potential declines in sales volume, higher electricity expenses, impacts on fixed assets, and the need for external financing. In light of these outcomes, Tat Gıda carries out its investment planning accordingly and aims to increase both the number of investment items and the overall investment volume in the coming years.

The Digital Agriculture Opportunity, on the other hand, is considered an opportunity area that may directly affect the Company's cash flows. Within the scope of this opportunity, Tat Gıda anticipates a reduction in inventory costs, an increase in sales, cash inflows through solar power plant (SPP) incentives, and a related improvement in financing income. In addition, the operational costs associated with digital agriculture practices have also been included in the assessment; this factor has been taken into account in calculating the total (combined) impact of the opportunity.

In 2024, an investment expenditure of USD 141,719 was made for the first project, and an additional USD 799,181 was spent for the same project in 2025, upon which the project became operational. In addition, an investment of USD 423,390 was made in 2025 for the second solar power plant (SPP) project. In 2026, a further USD 3.5 million investment is planned for the second SPP project, and the project is expected to become operational.

Through these investments, Tat Gıda aims to:

- Reduce physical risks and strengthen operational continuity,
- Contribute to its sustainability targets by lowering its carbon footprint,
- Reinforce the perception of environmental responsibility among customers and investors.

At Tat Gıda, climate-focused projects are financed primarily through the Company's own equity resources, while support provided under green financing options is also utilized.

In the coming periods, Tat Gıda plans to secure greater support from green financing sources and to increase climate-related investments through the integrated use of existing equity resources. At this stage, the financing infrastructure supporting the implementation of the Company's strategy is based on equity resources and green financing instruments; in the future, this funding base is expected to be expanded and supplemented by additional financial support mechanisms. This integrated approach not only strengthens the feasibility of the strategy but also supports the continuity of sustainability investments.

Climate-Aligned Strategic Transformation Actions

Tat Gıda is taking various strategic transformation actions to strengthen its corporate resilience against climate change and accelerate the transition to a low-carbon production model. This transformation covers both existing operations and planned new investments.

Transition to Renewable Energy

During the 2025 reporting period, we addressed our renewable energy investments as a transformation step aligned with our climate and ESG strategy under TSRS. These investments directly contribute to our objectives of reducing electricity-related emissions, managing energy costs, and strengthening operational resilience. In addition, in line with our commitment to reduce emissions by 2030 and achieve net zero by 2050, we focused on increasing the share of renewable sources in our energy portfolio.

In this context, the acceptance procedures for our solar power plant, developed in Akçaköy, Yunusemre district of Manisa with an installed capacity of approximately 2.3 MWp, were completed on 21 May 2025, and the plant became operational. Publicly available sources state that this investment amounted to approximately USD 1.1 million; that the plant, with an annual electricity generation of approximately 3,800 MWh, will contribute to meeting 19.49% of our energy consumption from renewable sources; and that it will reduce our annual carbon footprint by approximately 1,679 tons.

Following the commissioning of the Manisa SPP, the investment process for a second solar power plant, planned in Çiçektepe village, Dinar district of Afyonkarahisar with an installed capacity of 7.3 MWe (9.9 MWp), was ongoing as of the reporting period. Within the scope of this project, a contract was signed with Solares Yenilenebilir Enerji A.Ş. on 31 July 2025; with an investment of approximately USD 3.8 million, annual electricity generation of approximately 16,000 MWh is targeted. Once the plant becomes operational, it is projected that approximately 97% of our energy consumption will be met from renewable sources, based on our actual 2024 consumption, and long-term green transformation loans are planned to be utilized in the financing of the investment.

Clean Energy and Emissions Reduction

Renewable energy investments, energy efficiency projects, and the transformation of production processes aimed at reducing the carbon footprint constitute the foundation of our targets. Achieving these targets depends on critical internal and external factors such as the commissioning of SPP projects in line with the planned timeline, the adequacy of technological infrastructure, the support of regulatory and incentive mechanisms, the wider adoption of sustainability practices across the supply chain, and access to appropriate financing.

Strategy

The achievement of our target to reduce carbon emissions by 55% is largely dependent on the effective implementation of the transition to renewable energy and the optimization of energy-intensive processes. For this reason, our transition plan has been designed through a holistic approach that covers not only technical investments, but also supply chain transformation, the development of employee competencies, the alignment of corporate processes, and the close monitoring of political and economic developments.

Water Management

Tat Gıda aims to manage water resources efficiently and responsibly by optimizing the use of natural resources in its agricultural production processes. In line with our environmental sustainability priorities, projects aimed at increasing water recovery rates are being developed and gradually implemented.

Within the scope of water and wastewater management, the outputs of the capacity increase implemented at our biological treatment plant were monitored during the 2025 reporting period, and improvement actions were continued. Through these practices, we contributed to reducing our environmental footprint and strengthened our approach to compliance with the requirements of the Water Pollution Control Regulation (SKKY).

Product and Process Transformation

Within the scope of our climate-friendly product development efforts, priority is given to the use of recyclable materials with a low carbon footprint in packaging processes.

In production activities, reducing waste and improving water efficiency are among the key criteria. In this context, the use of recyclable packaging, targets aimed at reducing the carbon footprint, and contract farming practices are positioned as indirect measures supporting the management of climate risks.

In addition, direct actions are concentrated in areas such as improving energy efficiency in production processes, reducing plastic use, implementing renewable energy investments (SPP installation), and carrying out water recovery projects. Furthermore, risks arising from the supply chain are monitored, managed, and structurally reduced through sustainability protocols signed with suppliers.

Scenario Analysis and Strategic Alignment

Scenarios and Assumptions Used

Tat Gıda conducted a comprehensive climate scenario analysis in 2024 in order to assess its corporate resilience to climate change and evaluate future impacts. The analysis process was designed and carried out in line with the principles of transparency and accountability set out under TSRS S2 Article 27.

In the study, a scenario framework aligned with the most up-to-date international agreements on climate change was taken as the basis, and the assessments were conducted using the IPCC's RCP 4.5 scenario.

- **RCP 4.5 Scenario:** This was considered a “moderate” scenario in which the increase in emissions is limited to a certain extent and climate change can be partially brought under control; however, some physical impacts still persist despite these efforts.

Tat Gıda uses the selected climate scenarios to assess the potential effects of physical risks (such as extreme temperatures, floods, and drought) on its operations, as well as the implications of transition risks (such as carbon pricing, regulatory changes, and shifts in consumer preferences) for its business model.

These analyses serve to test the Company's resilience under different climate conditions, guide strategic planning in alignment with climate change adaptation, and align long-term investment decisions with climate-related risks.

Resilience Assessment Based on Physical Risks

As a result of the scenario analyses, acute and chronic physical risks such as heatwaves, floods/flash floods, and drought are projected to increase across Türkiye, particularly in the İzmir and Bursa regions.

The key findings identified within this framework can be summarized as follows:

- An increased risk of wildfires due to high temperatures and drought conditions,
- Greater difficulty in accessing water resources as a result of changes in precipitation patterns,
- The potential for floods and flash floods to cause damage to facility infrastructure.

In line with the identified risks, the planning of measures to strengthen resilience at the facilities has been placed on the agenda, and improvement options such as the renewal of cooling systems have been evaluated in order to protect employee health.

Integration into Decision-Making Processes

The findings of the scenario analyses conducted at Tat Gıda have gradually begun to be integrated into strategic planning and investment evaluation processes. Although the analysis results do not currently require any mandatory changes to existing investments, climate risks are now considered a critical input in the Company's corporate decision-making mechanisms.

To date, the Company has not made any decisions regarding asset disposal or relocation. However, it is committed to regularly updating its climate scenarios and to continuing to use the resulting outputs as an integral component of its decision-support processes. Although not arising from a contractual obligation, there are certain investment areas included in its strategic agenda.

In this context, investments aimed at improving energy efficiency through modernization works, expanding the use of renewable energy solutions (example: rooftop SPP), broadening the digital agriculture infrastructure, and increasing automation technologies in production processes are being considered.

In addition, Tat Gıda continues its production and operations in Türkiye and does not have any activities or production operations abroad.

Risk Management

Tat Gıda applies a structured risk management approach to identify, assess, prioritize, and manage risks and opportunities arising from climate change. The Company regularly monitors physical and transition risks across all its facilities and throughout the value chain, and develops preventive and corrective actions to mitigate the financial impacts of these risks. These processes are carried out under the coordination of the Sustainability Committee and were systematically reviewed at least once during the 2025 reporting period. This section explains our approach to climate risk management, our monitoring methods, and the measures that have been implemented or are planned.

Inputs and Parameters Used

Tat Gıda uses qualified data sources such as field observations, operational data, cost analyses, and technical assessments in the identification and evaluation of climate-related risks. These inputs are compiled in a manner aligned with the Company's operational realities, and the reliability of the risk management process is strengthened by supporting them with scientific and technical sources.

Risk analysis studies are not limited to central functions, but are carried out to cover all production facilities in **Mustafakemalpaşa**, **Karacabey**, and **Torbali**. For each facility, levels of vulnerability to different scenarios are assessed separately by taking into account geographic location, climate exposure, and process characteristics.

Mustafakemalpaşa (Bursa)

- **Risk:** Increasing temperatures and drought during the summer months may adversely affect open-field production of crops such as tomatoes and peppers.
- **Regional Variable:** Water stress on local water resources due to the intensity of industrial and agricultural activities.
- **Additional Risk:** Extreme events such as hail and flooding may create disruption risks for production and logistics.
- **Source:** Turkish State Meteorological Service (MGM), Bursa Provincial Climate Change Strategy, 2023

Karacabey (Bursa)

- **Risk:** The tomato-based production structure may increase climate vulnerability due to monoculture-related exposure.
- **Regional Variable:** Declining groundwater levels and strengthening drought signals in the Karacabey Plain.
- **Additional Risk:** Rising temperatures may adversely affect crop yield.
- **Source:** TÜBİTAK MAM Marmara Region Climate Projection, 2022

Torbali (İzmir)

- **Risk:** Prolonged heatwaves may increase energy consumption and cooling demand.
- **Regional Variable:** A high risk of wildfires.
- **Source:** İzmir Metropolitan Municipality Climate Adaptation Strategy Document, 2023

In this way, climate risks are analysed not only at the macro level, but also through a facility-based, regional, and process-oriented approach, and are integrated into risk management processes.

Contribution of Scenario Analyses to the Risk Identification Process

Tat Gıda benefited from the scenario analysis conducted in 2024 with external consultancy support and based on the **IPCC RCP 4.5** scenario for the identification of physical risks and the assessment of long-term impacts; during the 2025 reporting period, it continued to integrate these outputs into its risk inventory and prioritization studies.

In the analyses, regional adaptations were made by taking into account **Bursa** and **İzmir**, where the facilities are located, as well as İstanbul, where the central functions are based; and risk types were detailed on a facility basis according to the location and climate exposure of each site. The scenario outputs were used directly as inputs for the preparation of facility risk inventories, the prioritization of risks, and the determination of likelihood/impact levels in risk scoring. In this way, foresight regarding how risks may evolve in the short, medium, and long term was strengthened.

Although the scenario results did not lead to any mandatory changes in existing investments during the 2025 period, they were treated as a guiding decision-support input in risk assessment processes.

Risk and Opportunity Monitoring Processes

At Tat Gıda, since a significant portion of production depends on agricultural inputs and natural conditions, climate-related risks and opportunities have been assessed among the priority issues within the scope of corporate risk management.

Because many operational areas including contracted farmers, raw material supply, production planning, product quality, and logistics can be directly affected by climate conditions, climate risks are addressed under the **high-priority risk category**.

During the 2025 reporting period, the monitoring of climate risks was not limited to periodic assessments, but was carried out in an integrated manner within operational processes. Example: Through **Digital Field** applications, parameters such as temperature, precipitation, and soil moisture are monitored, and these data are used directly as inputs in irrigation planning, crop management, and supply decisions within the contract farming model. Climate-related impacts such as drought and yield risk are also taken into account in annual supply and capacity planning, and the relevant decision-making processes are supported by these data. In this way, climate risk management has evolved beyond monitoring into a structure **integrated with strategic and operational decision-making mechanisms**.

Risk Management

The monitoring of climate-related risks and opportunities is carried out under the coordination of the Sustainability Committee. The Committee:

- collects data from relevant units,
- regularly monitors risks and opportunities,
- evaluates the effectiveness of existing control measures, and
- ensures that corrective/improvement actions are implemented when needed.

During year-end evaluations, the risk management performance for the relevant period was reviewed, and priorities and action plans for the following period were determined. Monitoring results are shared through periodic reporting submitted to the Board of Directors. Through this system, Tat Gıda maintains a proactive and adaptive management approach to climate risks and updates its processes in line with changing conditions.

Integration with Enterprise Risk Management

Tat Gıda aims to ensure that climate-related risks and opportunities are addressed at the corporate level by aligning these issues with its overall risk management processes. During the 2025 reporting period, the integration of climate risks into existing decision-making mechanisms continued, and climate-related risks and opportunities were reported to the Board of Directors by the Sustainability Committee at least once a year.

In order to ensure that climate risks are addressed together with operational, financial, and reputational risks and are integrated more systematically into the Company's overall strategies and risk prioritization system, efforts are underway to regularly incorporate climate risks into the central risk inventory system. This approach supports the holistic management of climate risks not only from an environmental perspective, but also together with their financial, strategic, and governance implications.

Metrics and Targets

Greenhouse Gas Emissions and Calculation Approach

Tat Gıda began calculating its greenhouse gas emissions as of 2022 and had its emissions data verified in 2024. The calculations were carried out in alignment with the GHG Protocol and were based on a data-driven approach covering three active production facilities. The measurement methodology, data inputs, and key assumptions used during the reporting period were kept consistent with the previous period.

At our Company, greenhouse gas emissions are calculated within the scope of the MRV (Monitoring, Reporting and Verification) system of the Ministry of Environment, Urbanization and Climate Change. Within this framework, only carbon dioxide (CO₂) emissions arising from stationary combustion sources (example: natural gas boilers, and diesel and LPG used in generators) were taken into account. Net Calorific Value (NCV) and emission factors (EF) were used in the calculations, and these parameters were obtained from the national inventory tables and relevant data guidance documents published by the Ministry.

Emissions Calculated Within the Scope:

- **Scope 1 Emissions: 32,422.12 tCO₂e / 2024: 34,228 tCO₂e**
- **Scope 2 Emissions: 7,976.95 tCO₂e (location-based) / 2024: 8,663 tCO₂e**

Tat Gıda recorded a decrease in both Scope 1 and Scope 2 emissions compared to 2024. The main driver of this reduction was the Company's solar power plant (SPP) investment.

General Information on Scope, Measurement Methodology, and Calculations:

- The calculation was carried out only for the three facilities within the scope of production activities (Karacabey, Mustafakemalpaşa, and Torbalı).
- Data related to Scope 1 and Scope 2 greenhouse gas emissions were calculated only for the main operations (production facilities); no separate emissions calculation was performed for affiliates, joint ventures, or unconsolidated subsidiaries.
- Under Scope 1, emissions arising from direct fuel consumption, refrigerant gases, and fire extinguishers were taken into account.
- Under Scope 2, indirect emissions related to electricity consumption were assessed, and the calculation was conducted on a location-based basis. Emission factors obtained from the Republic of Türkiye Ministry of Environment, Urbanization and Climate Change were used in these calculations.
- The calculations were based on the total amount of electricity consumed across our three locations.
- The Company did not carry out any costing study related to greenhouse gas emissions during the current reporting period.
- The Company's operations do not include asset management, commercial banking, or insurance activities.

These calculations will serve as a basis for monitoring the Company's energy intensity, emissions intensity, and emission reduction targets, and will be updated annually to support the tracking of sustainability performance.

Targets

Tat Gıda demonstrates its commitment to combating climate change and advancing environmental sustainability by managing it through measurable performance targets and regularly monitored metrics. The target structure established in 2024 reflects the Company's strategic focus on improving energy efficiency, reducing carbon emissions, expanding the use of renewable energy, and strengthening environmental criteria across the supply chain. This approach was maintained in 2025, and the monitoring mechanism continued to operate through the regular tracking of defined targets.

As of 2024, the current operational outlook was assessed with the participation of the managers responsible for each department and the relevant teams, and measurable environmental sustainability targets were defined on a departmental basis. Key environmental indicators such as energy consumption, carbon emissions, and water consumption intensity were structured in alignment with the strategic sustainability targets of all relevant business units, primarily including Operations, Energy Management, Maintenance, Environment, and Sustainability. Departments determine annual performance targets for these indicators and conduct their monitoring activities based on the relevant metrics.

For example, indicators related to energy consumption and carbon emissions are directly incorporated into the performance criteria of the Energy Management and Production teams, while water consumption ratios are used in the process monitoring practices of the Environment Management and Maintenance teams.

These metrics are integrated into the Corporate Performance Monitoring System, tracked through quarterly reporting, and corrective/preventive actions are implemented in cases where deviations from targets are identified.

In addition, the Sustainability Committee reviews the integration of metrics into departmental targets and their alignment with strategic priorities in at least four meetings per year, and regularly reports the current status of each metric to senior management. In this way, environmental improvements carried out at the operational level progress in alignment with the Company's long-term sustainability vision. This practice continued in 2025, with the Sustainability Committee convening four times during the year to assess interim monitoring outputs and the current progress status in relation to the targets.

All targets were defined based on the 2024 base year and are planned to be achieved progressively by 2030. The applicability and relevance of these targets will be reviewed periodically as new investments are commissioned, and revisions will be made where necessary.

While short-term targets (1–2 years) mainly focus on concrete outputs linked to the annual business plan, medium-term targets (3–5 years) are designed to deliver more structural transformation and systematic improvement.

Metrics and Targets

Specific Interim Targets and Milestones:

- 2024 target: Integration of sustainability criteria into procurement contracts; the completion rate is measured and reported through monitoring whether all suppliers have signed this protocol.
- 2024 target: Increasing the share of renewable energy through the solar power plant investment and achieving an annual 5% improvement in energy efficiency.
- 2025 target: Reducing the share of single-use plastics in packaging by 1% compared to 2023 and completing plastic reduction actions across different bottle types (379 ml, 520 ml, 597 ml).
- 2027 target: Completing transportation optimization across the supply chain and contributing to emission reduction targets.

Monitoring and Improvement Process: The monitoring of interim targets is carried out in the quarterly Sustainability Committee meetings. The performance indicators defined for each target (example: carbon emission intensity, energy consumption, plastic use/weight indicators) are regularly tracked by the relevant units; when improvement needs arise, these are incorporated into the annual planning processes. Process management proceeds through the following steps:

- **Initial Quarterly Review:** Progress against the targets is measured; deviations between actual performance and targets are identified and reported.
- **Milestone Assessment:** Progress toward critical thresholds (example: 50% female employment, 1% plastic reduction) is analyzed and monitored.

- **Updating Actions:** New actions and projects are defined for areas where delays or deviations are identified (example: accelerating packaging transformation projects on the R&D side).
- **Preparation of the Annual Improvement Plan:** Corrective actions aimed at closing the identified performance gaps are integrated into the strategic and operational plans for the following year.

The company's current greenhouse gas emission targets focus on gross emission reductions. Since carbon offsetting practices have not yet been implemented systematically, no net emission target has been defined.

Topic Title	Indicator	Base Year	Target Year	Target	Change vs. Base Year	Current Status in 2025
Share of Suppliers Assessed Based on Sustainability Criteria	%	2024	2030	50% increase	+41 p.p.	48%
Scope 1 and 2 Emissions	tCO ₂ e	2024	2030	55% reduction	6% reduction	40.634,39 tCO ₂ e / GJ
Scope 1 and 2 Emissions	tCO ₂ e	2024	2050	Net zero	6% reduction	40.634,39 tCO ₂ e / GJ
Reduction in Water Consumption per Ton	m ³ /ton üretim	2024	2030	Continuous reduction	9% reduction	32.43 m ³

* An exemption has been utilized regarding Scope 3 emission calculations; however, infrastructure work is ongoing to carry out this calculation next year.

In this context, energy efficiency practices, increasing the use of renewable energy, and optimizing production processes have been prioritized in order to achieve the gross reduction targets. No sector-specific decarbonization methodology was used as a basis during the target-setting process.

Below are the key environmental targets defined under TSRS S2 and the metrics used to monitor these targets:

As of 2024, Tat Gıda targets a 55% reduction in its Scope 1 and Scope 2 greenhouse gas emissions by 2030. In line with this target, reporting infrastructure aligned with the Turkish Sustainability Reporting Standards (TSRS) is being maintained, and the greenhouse gas inventory is monitored and reported on a regular basis. Scope 1 greenhouse gas emissions are measured annually, and a downward trend has been observed compared to the baseline reference values established as of 2023. Measurement results for the 2024 reporting period are currently in the final stage of analysis, and the company plans to disclose performance trends to the public on a year-on-year comparative basis.

With the 2025 greenhouse gas inventory, Tat Gıda has achieved a 6% reduction in its total Scope 1 and 2 greenhouse gas emissions compared to the 2024 base year. The company's effective actions in sustainability and climate governance have played an important role in achieving this reduction.

In terms of progress toward the target, the company does not currently apply carbon credits or internal carbon pricing. However, national and international carbon regulations, including the EU Carbon Border Adjustment Mechanism (CBAM), voluntary carbon markets, and the draft Climate Law, are being closely monitored. In the coming periods, voluntary carbon credits and offsetting mechanisms are being considered as complementary tools in the journey toward net zero targets.

Metrics and Targets

Target Alignment and Performance Monitoring Mechanism

Tat Gıda regularly monitors progress toward its climate-related environmental targets through the key performance indicators (KPIs) defined within the company. These indicators provide a measurement-based performance tracking mechanism across areas such as energy efficiency, Scope 1 and Scope 2 greenhouse gas emissions, water consumption, production volume, and the number and proportion of suppliers assessed against sustainability criteria.

The monitoring mechanism operates through a data-sharing structure established between the relevant operational units and the Sustainability Committee, and KPI results are reviewed at defined intervals and reflected in reporting processes.

Current status:

- **The targets have not been verified by independent third-party organizations.**
- **No revisions to the targets or changes in methodology have been made.**

In line with the commissioning of new investments and potential changes in performance indicators, Tat Gıda foresees periodically reviewing its target set in the coming periods and defining additional targets within the scope of environmental indicators. Any updates to the targets will be shaped by taking into account operational priorities, market dynamics, regulatory expectations, and technological developments. The established targets have been designed within a framework that is consistent with the company's current performance level and long-term sustainability approach.

Climate Resilience

In assessing Tat Gıda's climate resilience and the proportion of its assets vulnerable to climate risks, current uncertainties and key areas of uncertainty were incorporated into the analysis process. In this context, the assumptions and uncertainties included in the scenario studies, together with regulatory uncertainties and macroeconomic trends, were taken into consideration.

Budget allocations have been made for the investments required to address the risks projected under climate scenarios, and the availability of the relevant resources during the planned periods has been ensured. In particular, resources have been directed toward priority areas such as the solar power plant (SPP) investment and digital agriculture projects. These budgets are managed in line with strategic priorities established to enhance resilience against the impacts of climate change and to strengthen sustainable production capacity.

If physical risks materialize as projected in the scenarios, Tat Gıda is considered to have the capacity to flexibly reconfigure its operations. In this framework, actions such as temporarily suspending production assets, reducing capacity, regionally redirecting supply flows, or revising planning on a production-line basis can be implemented. In addition, the use of digital agriculture technologies, such as remote monitoring systems, precision agriculture practices, and data-based decision support tools, supports the replanning of operations according to climate conditions, the more efficient use of resources, and the reduction of potential production losses.

Through these technologies, the aim is to strengthen production continuity by enabling earlier intervention against potential physical risks.

Macroeconomic dynamics are also considered a key determinant of this assessment and resilience approach. Within the framework of the medium-term strategic plans of public authorities, it is projected that inflation and interest rates will gradually decline to around 10% over the next five years, thereby reducing the pressure of rising input costs. With the decline in interest rates, a sustainable working capital management approach is planned, supported by lower financing costs and relatively easier access to long-term credit. As volatility in foreign exchange rates decreases, exchange rates are expected to move within a more stable range, which in turn is expected to reduce credit expenses arising from exchange rate differences. With stronger exchange rate stability, improved price stability in overseas sales and a potential increase in export volume are also anticipated.

Use of Carbon Credits and Internal Carbon Pricing

As of 2025, Tat Gıda does not use any **carbon credit (carbon offset)** mechanisms to achieve its climate targets. All emission reduction efforts are carried out directly through the transformation of operational processes, energy efficiency measures, and renewable energy investments.

Likewise, no **internal carbon pricing approach** has been adopted as part of the company's carbon management strategy.

Alignment with International Agreements and Policies

Tat Gıda's climate targets and strategic direction are structured within a framework that takes alignment with global and national climate policies into account. The company's emission reduction targets, energy transition approach, and environmental performance metrics have been developed with consideration for alignment with the following reference frameworks:

- The Paris Agreement and Türkiye's 2053 net zero target,
- The United Nations Sustainable Development Goals (SDGs),
- The emission reduction commitments set out under Türkiye's Nationally Determined Contribution (NDC)
- The IPCC's science-based objective of limiting global temperature increase to 1.5°C.

The targets defined by Tat Gıda for the 2024–2030 period (example: a 20% reduction in emission intensity and a 15% increase in renewable energy use) are positioned to contribute to these frameworks and demonstrate that the company approaches climate action from both a regulatory compliance and voluntary responsibility perspective.

Preparations for carbon regulations expected to be introduced in Türkiye in the coming period, such as the Emissions Trading System (ETS), are also being closely monitored and incorporated into risk and opportunity assessments. Tat Gıda aims to continuously improve its carbon management strategy by updating it in a flexible and adaptive manner in line with developments in national and international regulations.

Metrics and Targets

Events Occurring After the Reporting Period

Following the reporting period, no event has occurred that could affect our climate-related risk and opportunity assessments, prioritizations, or financial impacts.

Sector-Specific Metrics

Energy Management		
Total Energy Consumed (GJ)	Grid Electricity Share (%)	Renewable Energy Share (%)
693,072	100	0

Water Management			
Total Water Withdrawn (thousand m ³)	Total Water Consumed (thousand m ³)	Water Withdrawn from Areas with High or Extremely High Baseline Water Stress (thousand m ³)	Water Consumed in Areas with High or Extremely High Baseline Water Stress (thousand m ³)
4,375	4,375	4,375	4,375

Ingredient Sourcing	
Percentage of Food Ingredients Sourced from Areas with High or Extremely High Baseline Water Stress	Percentage of Agricultural Products for Which the Company Is Unable to Determine or Collect Data on Tier 1 Suppliers, Source Region, and Water Risks
100	0

Significant Judgments and Measurement Uncertainties

Tat Gıda AŞ's process for identifying sustainability-related financially material risks and opportunities and determining the material information to be reported is carried out in accordance with Tat Gıda's internal assessment criteria; issues with a financial impact of TRY 210 million or more per year are considered "high priority." The assessments are based on estimates and forward-looking information covering expectations in the short term (0–1 year), medium term (1–5 years), and long term (5+ years), and may require the use of reasonable assumptions for certain amounts that cannot be measured directly.

The assumptions regarding operational boundaries and emission calculations are explained in the sections Reporting Time, Boundaries and Measurement Approach and 5.1 Metrics and Targets. Greenhouse gas emissions are calculated in line with the Operational Control approach, in accordance with the GHG Protocol, and within the scope of the Ministry of Environment, Urbanization and Climate Change's MRV (Monitoring, Reporting and Verification) system. Energy, water, and waste metrics are aligned with the sector definitions under TSRS 2 - Appendix Volume 25 Processed Foods. Comparative data have been disclosed under TSRS 2; however, Scope 3 emissions have not been disclosed.

It is targeted that Scope 3 emissions will be disclosed next year. In this regard, Tat Gıda continues to develop its data infrastructure.

Tat Gıda uses Representative Concentration Pathways (RCP) 4.5 climate scenarios to estimate the financial and physical impacts of its sustainability-related risks and opportunities.

These scenarios include uncertainties regarding the frequency and intensity of climate events, including trends in increases or decreases in greenhouse gas emissions.

The main sources of uncertainty include the regulatory timeline and price level (example: the start date of the Turkish ETS, the level of free allocation, and convergence with EU ETS prices), variability in climate projections, changing weather patterns, and unexpected changes in the behavior of natural and extreme weather events that may arise from evolving climate conditions.

At the level of Tat Gıda, the risks and opportunities identified as having a reasonably material financial impact involve uncertainties that may affect the amounts reported in the financial statements. In this context, two risks have been quantified and presented financially (transition risk and drought risk).

Tat Gıda's greenhouse gas emissions are calculated through the consolidation of activity data, with the data being obtained primarily from meters billed by distributor and supplier companies. The main factors that may affect data quality include the accuracy and calibration status of measuring devices, the frequency of meter readings and data collection, deviations in temperature and pressure for certain fuels, the timing of supplier data, periodic updates in emission factors (example: grid electricity emission factors), and the seasonality of the solar power plant's generation profile. These factors may give rise to measurement uncertainty; where necessary, the nature of the uncertainty, the possible margin of error, and the measures taken to reduce the uncertainty are disclosed in footnotes.

Metrics and Targets

Scenario Uncertainties and Critical Assumptions

Tat Gıda's 2025 scenario analysis is sensitive to changes in policy and climate science assumptions. Under the IPCC's RCP 4.5 pathway, while global warming is expected to stabilize by mid-century, chronic physical risks such as prolonged heatwaves, drought, and water stress are projected to increase significantly compared to today, although remaining more limited than under high-emission pathways. On the policy and market side, although RCP 4.5 does not directly define a carbon price, it implies moderately tightening climate policies and carbon costs that may vary by region. These uncertainties require Tat Gıda to focus on the following three critical issues in its strategic decision-making process.

Key Uncertainties

1. Policy Timeline: Although Türkiye's Emissions Trading System (ETS) is expected to come into force in 2026, uncertainty remains regarding its exact start date and the level of the carbon price.
2. Chronic Physical Risks: Rising temperatures, drought, and water scarcity may affect dust suppression and process water quality. An increase in high humidity and extremely hot days may lead to quality fluctuations in product curing processes. Although the long-term impact of physical risks still relies on assumptions, investments in water-efficient equipment and alternative cooling technologies are considered critical adaptation measures.
3. Energy and Raw Material Price Volatility: Sudden fluctuations in natural gas and electricity prices create uncertainty regarding the overall impact of carbon pricing policies on energy costs. Although the company's 2.3 MWp solar power plant investment aims to limit this volatility, the seasonality of the solar generation profile creates additional uncertainty.



CONVENIENCE TRANSLATION INTO ENGLISH OF PRACTITIONER'S LIMITED ASSURANCE REPORT ORIGINALLY ISSUED IN TURKISH

INDEPENDENT PRACTITIONER'S LIMITED ASSURANCE REPORT ON TAT GIDA SANAYİ A.Ş. AND ITS SUBSIDIARIES SUSTAINABILITY INFORMATION IN ACCORDANCE WITH TURKISH SUSTAINABILITY REPORTING STANDARDS

To the General Assembly of Tat Gıda Sanayi A.Ş.

We have undertaken a limited assurance engagement on Tat Gıda Sanayi A.Ş. (the "Company") its subsidiaries (collectively referred to as the "Group"), sustainability information for the year ended 31 December 2025 in accordance with Turkish Sustainability Reporting Standards 1 "General Requirements for Disclosure of Sustainability-related Financial Information" and Turkish Sustainability Reporting Standards 2 "Climate Related Disclosures" ("Sustainability Information").

Our assurance engagement does not extend to information in respect of earlier periods or other information linked to the Sustainability Information (including any images, audio files, document embedded in a website or embedded videos).

Our Limited Assurance Conclusion

Based on the procedures we have performed as described under the 'Summary of the work we performed as the basis for our assurance conclusion' and the evidence we have obtained, nothing has come to our attention that causes us to believe that Group's Sustainability Information for the year ended 31 December 2025 is not prepared, in all material respects, in accordance with Turkish Sustainability Reporting Standards published in the Official Gazette dated 29 December 2023, and numbered 32414(M) and issued by Public Oversight Accounting and Auditing Standards Authority (the "POA") . We do not express an assurance conclusion on information in respect of earlier periods.

Inherent Limitations in Preparing the Sustainability Information

As explained in the section on Reasoning and Uncertainties, Sustainability Information is subject to inherent uncertainty because of incomplete scientific and economic knowledge. Greenhouse gas emission quantification is subject to inherent uncertainty because of incomplete scientific knowledge. Additionally, the Sustainability Information includes information based on climate-related scenarios that is subject to inherent uncertainty because of incomplete scientific and economic knowledge about the likelihood, timing or effect of possible future physical and transitional climate-related impacts.



Responsibilities of Management and Those Charged with Governance for the Sustainability Information

Management of Tat Gıda Sanayi A.Ş. are responsible for:

- The Group management is responsible for the preparation of the sustainability information in accordance with Turkish Sustainability Reporting Standards;
- Designing, implementing and maintaining internal control over information relevant to the preparation of the Sustainability Information that is free from material misstatement, whether due to fraud or error;
- The Group Management is also responsible for the selection and implementation of appropriate sustainability reporting methods, as well as making reasonable assumptions and developing estimates in accordance with the conditions.

Those charged with governance are responsible for overseeing the Group's sustainability reporting process.

Practitioner's Responsibilities for the Limited Assurance on Sustainability Information

We are responsible for:

- Planning and performing the engagement to obtain limited assurance about whether the Sustainability Information is free from material misstatement, whether due to fraud or error;
- Forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- Reporting our conclusion to the Directors of Tat Gıda Sanayi A.Ş.
- Perform risk assessment procedures, including obtaining an understanding of internal control relevant to the engagement, to identify where material misstatements are likely to arise, whether due to fraud or error, but not for the purpose of providing a conclusion on the effectiveness of the Group's internal control.
- Design and perform procedures responsive to where material misstatements are likely to arise in the sustainability information. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of Sustainability Information.

As we are engaged to form an independent conclusion on the Sustainability Information as prepared by management, we are not permitted to be involved in the preparation of the Sustainability Information as doing so may compromise our independence.

Professional Standards Applied

We performed a limited assurance engagement in accordance with Standard on Assurance Engagements 3000 (Revised) Assurance Engagements other than Audits or Reviews of Historical Financial Information and, in respect of greenhouse gas emissions included in the Sustainability Information, in accordance with Standard on Assurance Engagements 3410 Assurance Engagements on Greenhouse Gas Statements, issued by POA.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Ethical Rules for Independent Auditors (including Independence Standards) (the "Ethical Rules") issued by the POA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. Our firm applies Standard on Quality Management 1 and accordingly maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Our work was carried out by an independent and multidisciplinary team including assurance practitioners, sustainability and risk experts. We used the work of experts, in particular, to assist with determining the reasonableness of Group's information and assumptions related to climate and sustainability risks and opportunities. We remain solely responsible for our assurance conclusion.



Summary of the Work we Performed as the Basis for our Assurance Conclusion

We are required to plan and perform our work to address the areas where we have identified that a material misstatement of the Sustainability Information is likely to arise. The procedures we performed were based on our professional judgment. In carrying out our limited assurance engagement on the Sustainability Information, we:

- Inquiries were conducted with the Group's key senior personnel to understand the processes in place for obtaining the Sustainability Information for the reporting period
- The Group's internal documentation was used to assess and review the information related to sustainability;
- Considered the presentation and disclosure of the Sustainability Information.
- Through inquiries, obtained an understanding of Group's control environment, processes and information systems relevant to the preparation of the Sustainability Information, but did not evaluate the design of particular control activities, obtain evidence about their implementation or test their operating effectiveness;
- Evaluated whether Group's methods for developing estimates are appropriate and had been consistently applied, but our procedures did not include testing the data on which the estimates are based or separately developing our own estimates against which to evaluate Group's estimates;
- Obtained understanding of process for identifying risks and opportunities that are financially significant, along with the Group's sustainability reporting process.

The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Sertu Talı, SMMM
Sorumlu Denetçi

İstanbul, 11 Mart 2026



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0224 618 06 00

Karacabey Plant

Tavşanlı mahallesi Camandıra Mevkii
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Karacabey/Bursa

0224 676 15 64

Torbali Plant

İsmetpaşa Mahallesi 219 Sokak No:1
Torbali/İzmir

0232 868 53 83

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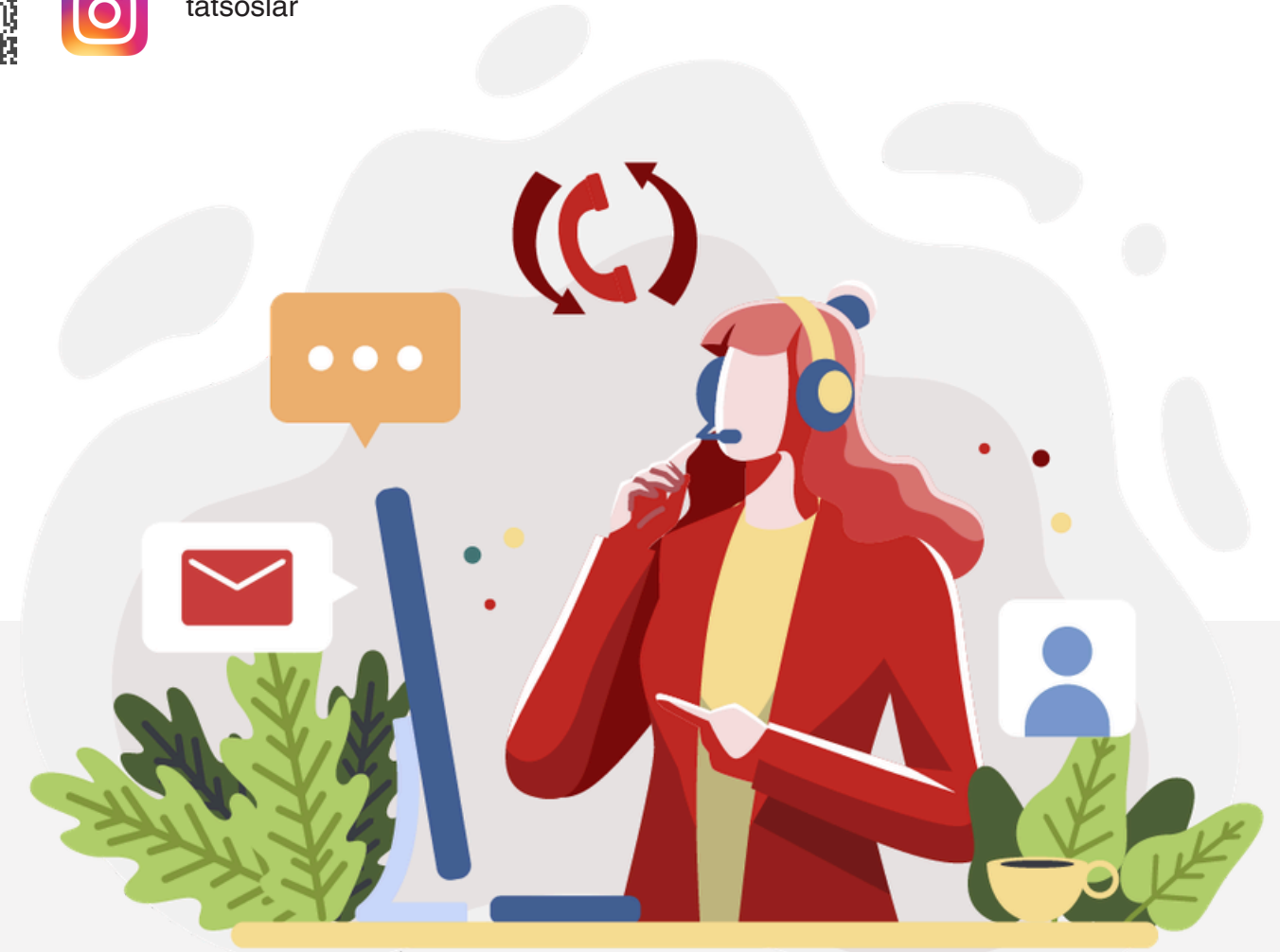
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