



KAMUYU AYDINLATMA PLATFORMU

TAT GIDA SANAYİ A.Ş. Financial Report Unconsolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements

31 Mart 2024 Financial Statements

Statement of Financial Position (Balance Sheet)

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 31.03.2024 | Previous Period 31.12.2023 |
|--|--------------------|------------------------------|-------------------------------|
| Statement of Financial Position (Balance Sheet) | | | |
| Assets [abstract] | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | | 200.088.698 | 106.649.572 |
| Cash Accounts Regarding Real Estate Projects | | 0 | 0 |
| Financial Investments | | 0 | 0 |
| Restricted Bank Balances | | 0 | 0 |
| Time Deposits | | 0 | 0 |
| Financial Assets Available-for-sale | | 0 | 0 |
| Financial Investments Held To Maturity | | 0 | 0 |
| Financial Assets at Fair Value Through Profit or Loss | | 0 | 0 |
| Financial Assets Held For Trading | | 0 | 0 |
| Other Financial Assets Measured at Fair Value Through Profit or Loss | | 0 | 0 |
| Financial Assets Designated at Fair Value Through Profit or Loss | | 0 | 0 |
| Financial Investments with Risks on Policyholders | | 0 | 0 |
| Financial Assets at Fair Value Through Other Comprehensive Income | | 0 | 0 |
| Financial Assets Measured At Fair Value Through Other Comprehensive Income | | 0 | 0 |
| Investments in Equity Instruments | | 0 | 0 |
| Financial Assets Measured at Amortised Cost | | 0 | 0 |
| Other Financial Investments | | 0 | 0 |
| Financial Assets Given As Collateral | | 0 | 0 |
| Trade Receivables | | 1.391.109.056 | 1.541.002.047 |
| Trade Receivables Due From Related Parties | 16 | 10.010.031 | 1.242.907.264 |
| Trade Receivables Due From Unrelated Parties | 5 | 1.381.099.025 | 298.094.783 |
| Receivables From Financial Sector Operations | | 0 | 0 |
| Receivables From Financial Sector Operations Due From Related Parties | | 0 | 0 |
| Receivables From Financial Sector Operations Due From Unrelated Parties | | 0 | 0 |
| Reserve Deposits with the Central Bank of the Republic Turkey | | 0 | 0 |
| Other Receivables | | 4.228.744 | 11.609.108 |
| Other Receivables Due From Related Parties | | 0 | 0 |
| Other Receivables Due From Unrelated Parties | | 4.228.744 | 11.609.108 |
| Contract Assets | | 0 | 0 |
| Contract Assets from Ongoing Construction Contracts | | 0 | 0 |
| Contract Assets from Sale of Goods and Service Contracts | | 0 | 0 |
| Other Contract Assets | | 0 | 0 |
| Financial Assets Regarding Service Concession Arrangements | | 0 | 0 |
| Derivative Financial Assets | | 0 | 0 |
| Derivative Financial Assets Held for Trading | | 0 | 0 |
| Derivative Financial Assets Held for Hedging | | 0 | 0 |
| Inventories | 5 | 2.577.693.101 | 3.540.217.068 |
| Inventories Work-in Progress | | 0 | 0 |
| Biological Assets | | 0 | 0 |
| Prepayments | | 374.800.528 | 46.828.254 |
| Prepayments to Related Parties | | 0 | 0 |
| Prepayments to Unrelated Parties | | 374.800.528 | 46.828.254 |
| Deferred Insurance Acquisition Costs | | 0 | 0 |
| Current Tax Assets | | 18.295.362 | 21.050.643 |
| Current Non-cash Free Collaterals that can be Used | | 0 | 0 |
| Other current assets | | 295.191.386 | 399.801.063 |
| Other Current Assets Due From Related Parties | | 0 | 0 |
| Other Current Assets Due From Unrelated Parties | 14 | 295.191.386 | 399.801.063 |
| SUB-TOTAL | | 4.861.406.875 | 5.667.157.755 |
| Non-current Assets or Disposal Groups Classified as Held for Sale | | 0 | 0 |
| Total current assets | | 4.861.406.875 | 5.667.157.755 |

| NON-CURRENT ASSETS | | | |
|--|---|---------------|---------------|
| Financial Investments | | 1,472,878 | 23,809,275 |
| Restricted Bank Balances | | 0 | 0 |
| Time Deposits | | 0 | 0 |
| Financial Assets Available-for-Sale | | 0 | 0 |
| Financial Investments Held To Maturity | | 0 | 0 |
| Financial Assets at Fair Value Through Profit or Loss | | 1,472,878 | 23,809,275 |
| Financial Assets Held For Trading | | 0 | 0 |
| Other Financial Assets Measured at Fair Value Through Profit or Loss | | 0 | 0 |
| Financial Assets Designated As at Fair Value Through Profit or Loss | | 1,472,878 | 23,809,275 |
| Financial Investments with Risks on Policyholders | | 0 | 0 |
| Financial Assets at Fair Value Through Other Comprehensive Income | | 0 | 0 |
| Financial Assets Measured At Fair Value Through Other Comprehensive Income | | 0 | 0 |
| Investments in Equity Instruments | | 0 | 0 |
| Financial Assets Measured at Amortised Cost | | 0 | 0 |
| Other Financial Investments | | 0 | 0 |
| Investments in subsidiaries, joint ventures and associates | | 0 | 0 |
| Trade Receivables | | 0 | 0 |
| Trade Receivables Due From Related Parties | | 0 | 0 |
| Trade Receivables Due From Unrelated Parties | | 0 | 0 |
| Receivables From Financial Sector Operations | | 0 | 0 |
| Receivables From Financial Sector Operations Due From Related Parties | | 0 | 0 |
| Receivables From Financial Sector Operations Due From Unrelated Parties | | 0 | 0 |
| Other Receivables | | 68,085 | 78,339 |
| Other Receivables Due From Related Parties | | 0 | 0 |
| Other Receivables Due From Unrelated Parties | | 68,085 | 78,339 |
| Contract Assets | | 0 | 0 |
| Contract Assets from Ongoing Construction Contracts | | 0 | 0 |
| Contract Assets from Sale of Goods and Service Contracts | | 0 | 0 |
| Other Contract Assets | | 0 | 0 |
| Financial Assets regarding Service Concession Arrangements | | 0 | 0 |
| Derivative Financial Assets | | 0 | 0 |
| Derivative Financial Assets Held for Trading | | 0 | 0 |
| Derivative Financial Assets Held for Hedging | | 0 | 0 |
| Inventories | | 0 | 0 |
| Investments accounted for using equity method | | 0 | 0 |
| Biological assets | | 0 | 0 |
| Investment property | | 0 | 0 |
| Investment Properties Work in Progress | | 0 | 0 |
| Property, plant and equipment | 6 | 1,609,197,924 | 1,627,021,136 |
| Land and Premises | | 1,609,197,924 | 1,627,021,136 |
| Land Improvements | | 0 | 0 |
| Buildings | | 0 | 0 |
| Machinery And Equipments | | 0 | 0 |
| Vehicles | | 0 | 0 |
| Fixtures and fittings | | 0 | 0 |
| Leasehold Improvements | | 0 | 0 |
| Bearer Plants | | 0 | 0 |
| Assets Subject to Depletion | | 0 | 0 |
| Construction in Progress | | 0 | 0 |
| Operational Lease Assets | | 0 | 0 |
| Other property, plant and equipment | | 0 | 0 |
| Right of Use Assets | | 181,459,397 | 187,029,150 |
| Intangible assets and goodwill | | 82,407,579 | 83,208,732 |
| Goodwill | | 0 | 0 |
| Rights Regarding Concession Arrangements | | 0 | 0 |
| Other Rights | | 0 | 0 |
| Patents | | 0 | 0 |
| Brand names | | 82,407,579 | 83,208,732 |
| Licenses | | 0 | 0 |
| Computer Softwares | | 0 | 0 |
| Capitalized Development Costs | | 0 | 0 |
| Other intangible assets | | 0 | 0 |
| Prepayments | | 0 | 0 |
| Prepayments to Related Parties | | 0 | 0 |
| Prepayments to Unrelated Parties | | 0 | 0 |
| Deferred Tax Asset | | 0 | 0 |

| | | | |
|--|----|----------------------|----------------------|
| Current Tax Assets, Non-current | | 0 | 0 |
| Non-current Non-cash Free Collaterals that can be Used | | 0 | 0 |
| Other Non-current Assets | | 181.026 | 181.020 |
| Other Non-Current Assets Due From Related Parties | | 0 | 0 |
| Other Non-Current Assets Due From Unrelated Parties | 15 | 181.026 | 181.020 |
| Total non-current assets | | 1.874.786.889 | 1.921.327.652 |
| Total assets | | 6.736.193.764 | 7.588.485.407 |
| LIABILITIES AND EQUITY | | | |
| CURRENT LIABILITIES | | | |
| Current Borrowings | | 1.452.494.446 | 1.637.176.319 |
| Current Borrowings From Related Parties | | 6.056.096 | 12.263.675 |
| Bank Loans | | 0 | 0 |
| Lease Liabilities | 3 | 6.056.096 | 12.263.675 |
| Issued Debt Instruments | | 0 | 0 |
| Other short-term borrowings | | 0 | 0 |
| Current Borrowings From Unrelated Parties | | 1.446.438.350 | 1.624.912.644 |
| Bank Loans | | 1.422.803.432 | 1.610.783.128 |
| Lease Liabilities | 3 | 23.634.918 | 14.129.516 |
| Issued Debt Instruments | | 0 | 0 |
| Other short-term borrowings | | 0 | 0 |
| Current Portion of Non-current Borrowings | | 486.051.164 | 833.991.143 |
| Current Portion of Non-current Borrowings from Related Parties | | 486.051.164 | 833.991.143 |
| Bank Loans | | 486.051.164 | 833.991.143 |
| Lease Liabilities | | 0 | 0 |
| Issued Debt Instruments | | 0 | 0 |
| Current Portion of other Non-current Borrowings | | 0 | 0 |
| Current Portion of Non-current Borrowings from Unrelated Parties | | 0 | 0 |
| Bank Loans | 4 | 0 | 0 |
| Lease Liabilities | | 0 | 0 |
| Issued Debt Instruments | | 0 | 0 |
| Current Portion of other Non-current Borrowings | | 0 | 0 |
| Other Financial Liabilities | | 0 | 0 |
| Put Option Liabilities Related with Non-controlling Interests | | 0 | 0 |
| Financial Guarantee Contracts | | 0 | 0 |
| Other Miscellaneous Financial Liabilities | | 0 | 0 |
| Trade Payables | | 559.948.858 | 1.018.222.044 |
| Trade Payables to Related Parties | 16 | 1.373.080 | 114.879.530 |
| Trade Payables to Unrelated Parties | 4 | 558.575.778 | 903.342.514 |
| Payables on Financial Sector Operations | | 0 | 0 |
| Payables to Related Parties on Financial Sector Operations | | 0 | 0 |
| Payables to Unrelated Parties on Financial Sector Operations | | 0 | 0 |
| Employee Benefit Obligations | | 31.799.223 | 36.059.853 |
| Other Payables | | 83.877.061 | 89.694.788 |
| Other Payables to Related Parties | 16 | 70.000.000 | 53.017.060 |
| Other Payables to Unrelated Parties | | 13.877.061 | 36.677.728 |
| Contract Liabilities | | 0 | 0 |
| Contract Liabilities from Ongoing Construction Contracts | | 0 | 0 |
| Contract Liabilities from Sale of Goods and Service Contracts | | 0 | 0 |
| Other Contract Liabilities | | 0 | 0 |
| Liabilities Due to Investments Accounted for Using Equity Method | | 0 | 0 |
| Derivative Financial Liabilities | | 0 | 0 |
| Derivative Financial Liabilities Held for trading | | 0 | 0 |
| Derivative Financial Liabilities Held for Hedging | | 0 | 0 |
| Government Grants | | 0 | 0 |
| Deferred Income Other Than Contract Liabilities | | 43.844.096 | 47.738.888 |
| Deferred Income Other Than Contract Liabilities From Related Parties | | 0 | 0 |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties | | 43.844.096 | 47.738.888 |
| Current tax liabilities, current | | 0 | 0 |
| Current provisions | | 63.994.345 | 35.725.281 |
| Current provisions for employee benefits | | 13.533.253 | 12.435.250 |
| Insurance Technical Reserves | | 0 | 0 |
| Other current provisions | | 50.461.092 | 23.290.031 |
| Other Current Liabilities | | 0 | 0 |
| Other Current Liabilities to Related Parties | | 0 | 0 |
| Other Current Liabilities to Unrelated Parties | | 0 | 0 |

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|---|---|--|----------------------|----------------------|
| SUB-TOTAL | | | 2.722.009.193 | 3.698.608.316 |
| Liabilities included in disposal groups classified as held for sale | | | 0 | 0 |
| Liabilities Included in Disposal Groups Classified as Held for Distribution to Owners | | | 0 | 0 |
| Total current liabilities | | | 2.722.009.193 | 3.698.608.316 |
| NON-CURRENT LIABILITIES | | | | |
| Long Term Borrowings | | | 1.213.794.568 | 1.082.043.596 |
| Long Term Borrowings From Related Parties | | | 0 | 10.879.327 |
| Bank Loans | | | 0 | 0 |
| Lease Liabilities | | | 0 | 10.879.327 |
| Issued Debt Instruments | | | 0 | 0 |
| Other Long-term borrowings | | | 0 | 0 |
| Long Term Borrowings From Unrelated Parties | | | 1.213.794.568 | 1.071.164.269 |
| Bank Loans | | | 1.142.975.000 | 995.279.366 |
| Lease Liabilities | 3 | | 70.819.568 | 75.884.903 |
| Issued Debt Instruments | | | 0 | 0 |
| Other long-term borrowings | | | 0 | 0 |
| Other Financial Liabilities | | | 0 | 0 |
| Put Option Liabilities Related with Non-controlling Interests | | | 0 | 0 |
| Financial Guarantee Contracts | | | 0 | 0 |
| Other Miscellaneous Financial Liabilities | | | 0 | 0 |
| Trade Payables | | | 0 | 0 |
| Trade Payables To Related Parties | | | 0 | 0 |
| Trade Payables To Unrelated Parties | | | 0 | 0 |
| Payables on Financial Sector Operations | | | 0 | 0 |
| Payables to Related Parties on Financial Sector Operations | | | 0 | 0 |
| Payables to Unrelated Parties on Financial Sector Operations | | | 0 | 0 |
| Employee Benefit Obligations | | | 0 | 0 |
| Other Payables | | | 0 | 0 |
| Other Payables to Related Parties | | | 0 | 0 |
| Other Payables to Unrelated parties | | | 0 | 0 |
| Contract Liabilities | | | 0 | 0 |
| Contract Liabilities from Ongoing Construction Contracts | | | 0 | 0 |
| Contract Liabilities from Sale of Goods and Service Contracts | | | 0 | 0 |
| Other Contract Liabilities | | | 0 | 0 |
| Liabilities due to Investments Accounted for Using Equity Method | | | 0 | 0 |
| Derivative Financial Liabilities | | | 0 | 0 |
| Derivative Financial Liabilities Held for Trading | | | 0 | 0 |
| Derivative Financial Liabilities Held for Hedging | | | 0 | 0 |
| Government grants | | | 0 | 0 |
| Deferred Income Other Than Contract Liabilities | | | 0 | 0 |
| Deferred Income Other Than Contract Liabilities From Related Parties | | | 0 | 0 |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties | | | 0 | 0 |
| Non-current provisions | | | 73.591.313 | 73.746.526 |
| Non-current provisions for employee benefits | | | 73.591.313 | 73.746.526 |
| General Provisions | | | 0 | 0 |
| Free Provisions for Contingencies | | | 0 | 0 |
| Insurance Technical Reserves | | | 0 | 0 |
| Other non-current provisions | | | 0 | 0 |
| Current Tax Liabilities | | | 0 | 0 |
| Deferred Tax Liabilities | | | 63.296.284 | 36.351.198 |
| Other non-current liabilities | | | 0 | 0 |
| Other Non-Current Liabilities to Related Parties | | | 0 | 0 |
| Other Non-current Liabilities to Unrelated Parties | | | 0 | 0 |
| Total non-current liabilities | | | 1.350.682.165 | 1.192.141.320 |
| Total liabilities | | | 4.072.691.358 | 4.890.749.636 |
| EQUITY | | | | |
| Equity attributable to owners of parent | | | 2.663.502.406 | 2.697.735.771 |
| Issued capital | 8 | | 136.000.000 | 136.000.000 |
| Inflation Adjustments on Capital | 8 | | 2.568.449.477 | 2.568.449.477 |
| Balancing Account for Merger Capital | | | 0 | 0 |
| Additional Capital Contribution of Shareholders | | | 0 | 0 |
| Capital Advance | | | 0 | 0 |
| Treasury Shares (-) | | | 0 | 0 |
| Capital Adjustments due to Cross-Ownership (-) | | | 0 | 0 |
| Share Premium (Discount) | 8 | | 152.359.749 | 152.359.749 |

| | | | |
|--|---|----------------------|----------------------|
| Effects of Business Combinations Under Common Control | | 0 | 0 |
| Put Option Revaluation Fund Related with Non-controlling Interests | | 0 | 0 |
| Share Based payments (-) | | 0 | 0 |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss | | -59.826.671 | -56.792.491 |
| Gains (Losses) from investments in equity instruments | | 0 | 0 |
| Gains (Losses) on Revaluation and Remeasurement | | -59.826.671 | -56.792.491 |
| Increases (Decreases) on Revaluation of Property, Plant and Equipment | | 0 | 0 |
| Increases (Decreases) on Revaluation of Intangible assets | | 0 | 0 |
| Increases (Decreases) on Revaluation of Right-of-use assets | | 0 | 0 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | 8 | -59.826.671 | -56.792.491 |
| Other Revaluation Increases (Decreases) | | 0 | 0 |
| Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability | | 0 | 0 |
| Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments | | 0 | 0 |
| Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss | | 0 | 0 |
| Exchange Differences on Translation | | 0 | 0 |
| Other Gains (Losses) | | 0 | 0 |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss | | -207.683.252 | -297.520.965 |
| Exchange Differences on Translation | | 0 | 0 |
| Gains (Losses) on Hedge | | -207.683.252 | -188.948.918 |
| Gains (Losses) on Cash Flow Hedges | | -207.683.252 | -188.948.918 |
| Gains (Losses) on Hedges of Net Investment in Foreign Operations | | 0 | 0 |
| Other Gains (Losses) on Hedge | | 0 | 0 |
| Gains (Losses) on Revaluation and Reclassification | | 0 | -108.572.047 |
| Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets | | 0 | 0 |
| Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income | | 0 | -108.572.047 |
| Other Gains (Losses) on Revaluation and Reclassification | | 0 | 0 |
| Change in Value of Time Value of Options | | 0 | 0 |
| Change in Value of Forward Elements of Forward Contracts | | 0 | 0 |
| Change in Value of Foreign Currency Basis Spreads | | 0 | 0 |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss | | 0 | 0 |
| Other Gains (Losses) | | 0 | 0 |
| Restricted Reserves Appropriated From Profits | | 748.755.891 | 748.732.313 |
| Profit from Sales of Participation Shares or Property that will be Added to Share Capital | | 0 | 0 |
| Legal Reserves | 8 | 748.755.891 | 748.732.313 |
| Treasury Share Reserves | | 0 | 0 |
| Venture Capital Fund | | 0 | 0 |
| Other Restricted Profit Reserves | | 0 | 0 |
| Other equity interest | | 0 | 0 |
| Other reserves | | 0 | 0 |
| Advance Dividend Payments (Net) (-) | | 0 | 0 |
| Prior Years' Profits or Losses | | -553.515.890 | -448.865.627 |
| Current Period Net Profit Or Loss | | -121.036.898 | -104.626.685 |
| Non-controlling interests | | 0 | 0 |
| Total equity | | 2.663.502.406 | 2.697.735.771 |
| Total Liabilities and Equity | | 6.736.193.764 | 7.588.485.407 |

Statement of Profit or Loss and Other Comprehensive Income

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2024 - 31.03.2024 | Previous Period 01.01.2023 - 31.03.2023 |
|--|--------------------|---|--|
| Statement of Profit or Loss and Other Comprehensive Income | | | |
| PROFIT (LOSS) | | | |
| Revenue | 9 | 1.540.494.347 | 1.948.705.570 |
| Cost of sales | 9 | -1.446.011.442 | -1.645.727.230 |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS | | 94.482.905 | 302.978.340 |
| Revenue from Finance Sector Operations | | 0 | 0 |
| Cost of Finance Sector Operations | | 0 | 0 |
| GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS | | 0 | 0 |
| GROSS PROFIT (LOSS) | | 94.482.905 | 302.978.340 |
| General Administrative Expenses | 10 | -130.507.706 | -120.470.128 |
| Marketing Expenses | 10 | -144.000.229 | -119.925.202 |
| Research and development expense | 10 | -5.235.232 | -3.021.717 |
| Other Income from Operating Activities | 9 | 131.241.569 | 191.285.950 |
| Other Expenses from Operating Activities | 9 | -44.878.204 | -82.752.903 |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES | | -98.896.897 | 168.094.340 |
| Investment Activity Income | 12 | 2.127.097 | 6.723.371 |
| Investment Activity Expenses | | 0 | 0 |
| Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9 | | 0 | 0 |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE) | | -96.769.800 | 174.817.711 |
| Finance income | 13 | 15.378.269 | 31.586.516 |
| Finance costs | 13 | -271.246.117 | -253.473.440 |
| Gains (losses) on net monetary position | | 264.198.373 | 241.724.039 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX | | -88.439.275 | 194.654.826 |
| Tax (Expense) Income, Continuing Operations | | -32.597.623 | -44.503.062 |
| Current Period Tax (Expense) Income | 14 | -888.124 | -65.591.732 |
| Deferred Tax (Expense) Income | 14 | -31.709.499 | 21.088.670 |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS | | -121.036.898 | 150.151.764 |
| PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS | | 0 | 0 |
| PROFIT (LOSS) | | -121.036.898 | 150.151.764 |
| Profit (loss), attributable to [abstract] | | | |
| Non-controlling Interests | | 0 | 0 |
| Owners of Parent | | -121.036.898 | 150.151.764 |
| Earnings per share [abstract] | | | |
| Earnings per share [line items] | | | |
| Basic earnings per share | | | |
| Diluted Earnings Per Share | | | |
| Diluted Earnings (Loss) per Share from Continuing Operations | | | |
| <i>Sürdürülen faaliyetlerden adi ve seyreltilmiş pay başına kazanç (kuruş)</i> | | -0,89000000 | 1,10000000 |
| OTHER COMPREHENSIVE INCOME | | | |
| Other Comprehensive Income that will not be Reclassified to Profit or Loss | | -3.034.181 | -19.969.072 |
| Gains (Losses) on Remeasurements of Defined Benefit Plans | | -4.045.574 | -26.625.429 |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss | | 0 | 0 |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss | | 1.011.393 | 6.656.357 |
| Taxes Relating to Remeasurements of Defined Benefit Plans | | 1.011.393 | 6.656.357 |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss | | 89.837.714 | 12.099.706 |
| Exchange Differences on Translation of Foreign Operations | | 0 | 0 |
| Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets | | 0 | 0 |
| Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income | | 108.572.047 | 5.613.767 |

| | | | |
|--|--|--------------------|--------------------|
| Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income | | 108.572.047 | 5.613.767 |
| Other Comprehensive Income (Loss) Related with Cash Flow Hedges | | -24.979.112 | 8.647.919 |
| Gains (Losses) on Cash Flow Hedges | | -24.979.112 | 8.647.919 |
| Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations | | 0 | 0 |
| Change in Value of Time Value of Options | | 0 | 0 |
| Change in Value of Forward Elements of Forward Contracts | | 0 | 0 |
| Change in Value of Foreign Currency Basis Spreads | | 0 | 0 |
| Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss | | 0 | 0 |
| Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss | | 6.244.779 | -2.161.980 |
| Taxes Relating to Cash Flow Hedges | | 6.244.779 | -2.161.980 |
| OTHER COMPREHENSIVE INCOME (LOSS) | | 86.803.533 | -7.869.366 |
| TOTAL COMPREHENSIVE INCOME (LOSS) | | -34.233.365 | 142.282.398 |
| Total Comprehensive Income Attributable to | | | |
| Non-controlling Interests | | 0 | 0 |
| Owners of Parent | | -34.233.365 | 142.282.398 |

Statement of cash flows (Indirect Method)

| | |
|--------------------------------|----------------|
| Presentation Currency | TL |
| Nature of Financial Statements | Unconsolidated |

| | Footnote Reference | Current Period 01.01.2024 - 31.03.2024 | Previous Period 01.01.2023 - 31.03.2023 |
|--|--------------------|---|--|
| Statement of cash flows (Indirect Method) | | | |
| CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES | | | |
| Profit (Loss) | | -121.036.898 | 150.151.764 |
| Profit (Loss) from Continuing Operations | | -121.036.898 | 150.151.764 |
| Profit (Loss) from Discontinued Operations | | 0 | 0 |
| Adjustments to Reconcile Profit (Loss) | | 38.771.899 | -122.835.320 |
| Adjustments for depreciation and amortisation expense | 10 | 21.493.036 | 24.636.486 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) | | -6.185.106 | 0 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables | | 0 | 0 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories | | -6.185.106 | 0 |
| Adjustments for provisions | | 31.758.348 | 29.729.652 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits | | 4.587.287 | -12.026.936 |
| Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions | | 0 | 0 |
| Adjustments for (Reversal of) Other Provisions | | 27.171.061 | 41.756.588 |
| Adjustments for Dividend (Income) Expenses | | 0 | 0 |
| Adjustments for Interest (Income) Expenses | | 270.095.101 | 227.276.781 |
| Adjustments for Interest Income | 13 | -7.083.502 | -26.387.622 |
| Adjustments for interest expense | 13 | 249.396.281 | 237.239.743 |
| Deferred Financial Expense from Credit Purchases | | -220.464 | -10.379.756 |
| Unearned Financial Income from Credit Sales | | 28.002.786 | 26.804.416 |
| Adjustments for fair value losses (gains) | | 0 | 0 |
| Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments | | 0 | 0 |
| Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method | | 0 | 0 |
| Adjustments for Tax (Income) Expenses | 14 | 35.352.905 | 48.262.002 |
| Adjustments for losses (gains) on disposal of non-current assets | | -1.659.643 | 49.032 |
| Adjustments for Losses (Gains) Arised From Sale of Tangible Assets | 12 | -1.659.643 | 49.032 |
| Adjustments for Losses (Gains) Arised from Sale of Non-current Assets or Disposal Groups Classified as Held for Sale or as Held for Distribution to Owners | | 0 | 0 |
| Other adjustments to reconcile profit (loss) | | -312.082.742 | -452.789.273 |
| Changes in Working Capital | | 519.622.611 | 179.762.042 |
| Adjustments for decrease (increase) in trade accounts receivable | | 120.453.354 | -245.963.897 |
| Decrease (Increase) in Trade Accounts Receivables from Related Parties | | 1.231.450.128 | -255.698.992 |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties | | -1.110.996.774 | 9.735.095 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations | | 221.589.484 | 58.483.685 |
| Decrease (Increase) in Other Unrelated Party Receivables Related with Operations | | 221.589.484 | 58.483.685 |
| Adjustments for Decrease (Increase) in Contract Assets | | 0 | 0 |
| Adjustments for decrease (increase) in inventories | | 968.709.073 | 1.209.189.195 |
| Decrease (Increase) in Prepaid Expenses | | -327.972.274 | -118.457.857 |
| Adjustments for increase (decrease) in trade accounts payable | | -441.069.782 | -626.340.110 |
| Increase (Decrease) in Trade Accounts Payables to Related Parties | | -96.523.510 | -147.433.733 |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties | | -344.546.272 | -478.906.377 |
| Increase (Decrease) in Employee Benefit Liabilities | | -4.260.630 | -19.197.078 |
| Adjustments for Increase (Decrease) in Contract Liabilities | | 0 | 0 |
| Adjustments for increase (decrease) in other operating payables | | -13.931.822 | -23.130.509 |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties | | -13.931.822 | -23.130.509 |

| | | | |
|--|---|---------------------|--------------------|
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities | | -3.894.792 | -54.821.387 |
| Other Adjustments for Other Increase (Decrease) in Working Capital | | 0 | 0 |
| Cash Flows from (used in) Operations | | 437.357.612 | 207.078.486 |
| Payments Related with Provisions for Employee Benefits | | -6.678.678 | 0 |
| Income taxes refund (paid) | | -5.652.537 | 18.495.887 |
| CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES | | -5.302.851 | -60.139.782 |
| Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures | | 0 | 0 |
| Proceeds from sales of property, plant, equipment and intangible assets | | 14.429.406 | -2.714 |
| Proceeds from sales of property, plant and equipment | | 14.429.406 | -2.714 |
| Purchase of Property, Plant, Equipment and Intangible Assets | | -19.732.257 | -60.137.068 |
| Purchase of property, plant and equipment | 6 | -19.732.257 | -60.137.068 |
| Cash Inflows from Sales of Assets Held for Sale | | 0 | 0 |
| Cash advances and loans made to other parties | | 0 | 0 |
| Cash receipts from repayment of advances and loans made to other parties | | 0 | 0 |
| Dividends received | | 0 | 0 |
| CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES | | -310.110.236 | 300.596.903 |
| Proceeds from Issuing Shares or Other Equity Instruments | | 0 | 0 |
| Payments to Acquire Entity's Shares or Other Equity Instruments | | 0 | 0 |
| Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments | | 0 | 0 |
| Proceeds from borrowings | | 382.249.999 | 1.377.974.453 |
| Proceeds from Loans | | 382.249.999 | 1.377.974.453 |
| Repayments of borrowings | | -455.000.000 | -934.667.448 |
| Loan Repayments | | -455.000.000 | -934.667.448 |
| Payments of Issued Debt Instruments | | 0 | 0 |
| Payments of Lease Liabilities | | -17.647.243 | -8.382.768 |
| Dividends Paid | | 0 | 0 |
| Interest paid | | -226.796.494 | -160.714.956 |
| Interest Received | | 7.083.502 | 26.387.622 |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES | | 109.613.310 | 466.031.494 |
| Effect of exchange rate changes on cash and cash equivalents | | -16.174.184 | -58.607.255 |
| Net increase (decrease) in cash and cash equivalents | | 93.439.126 | 407.424.239 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | | 106.649.572 | 545.387.989 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | | 200.088.698 | 952.812.228 |

