



TAT GIDA

CODE OF ETHICS

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Message from the CEO

Dear Colleagues,

Dear Distinguished Stakeholders,

At Tat Gıda, we have continued our journey with the same passion since day one, when our founder, the late Vehbi Koç, set out with a vision to develop the agriculture and food industries of our country. As the first choice of millions of people every day, we are aware of our great responsibility.

Tat Gıda is a big family with a high social impact. In line with the goals and principles of Koç Group, our company is part of a large ecosystem, which we have weaved with the values of superior business ethics, honesty, transparency, continuous development, fulfilment of our responsibilities towards all our stakeholders, and respect for human rights and freedoms. This ecosystem extends to all segments of the society we live in, and particularly to you, our valuable colleagues, producers, suppliers, and shareholders.

With this awareness, we have meticulously reviewed our ethical rules and principles, which have guided us in conducting our activities as part of our corporate culture until today, within the framework of the ethical principles and related policies of Koç Group, taking into account the changing dynamics. We have reconstructed our long-established working approach based on reliability, continuity, and respectability for the future and global vision of our brand on the axis of the new world order.

I would like to thank you for your sensitivity and joint efforts to implement the Code of Ethics for Tat Gıda, which are expected to guide all our processes and become a part of our way of doing business.

Kind regards,

Evren Albaş

CEO

1. Our Core Values

As Tat Gıda, we perform our activities and act in accordance with the objectives and principles defined by our founder Vehbi Koç.

Integrity, honesty, responsibility, trust, and respect are our core values that guide us during our decisions and actions. As Tat Gıda employees and managers, we act within the framework of these values to create a cultural integrity.

THE PRINCIPLES OF OUR FOUNDER VEHBİ KOÇ

Our customers are our benefactors.

Our ultimate goal is always to be the best.

Our objective is to create resources for continuous development.

Our most important capital is our human resources.

Superior business ethics and honest work principles are the basis of our actions.

Our main principle is to act equitably and for mutual interest in good faith during all of our dealings, and to comply with laws and moral rules.

2. Our Code of Ethics – Why and For Whom?

Tat Gıda Code of Ethics is a guide for Tat Gıda directors and officers, employees, and Business Partners (suppliers, distributors, customers, all kinds of representatives acting for and on behalf of Tat Gıda such as contractors and consultants). All Tat Gıda employees are bound by and shall comply with Koç Group and/or Tat Gıda Code of Ethics, as well as the regulations of countries where Tat Gıda operates. Tat Gıda also expects and takes necessary steps to ensure that all its Business Partners comply with Koç Group and Tat Gıda Code of Ethics and other related policies to the extent they are relevant.

Maintaining compliance with Koç Group and Tat Gıda Code of Ethics is the duty of all Tat Gıda employees. The senior management of Tat Gıda are also expected to show leadership in this respect.

Our Code of Ethics is based on the following three operational pillars of the Compliance Program:

- Protection – We aim to spread and embed an honest business culture at all levels and in all countries that we operate.
- Detection – We encourage our employees to speak up and give voice to our values.
- Response – We duly investigate the violations with a fair approach, take precautions when necessary, and endeavor to continuously develop and improve our system.

In situations which are not explicitly addressed in the Koç Group and/or Tat Gıda Code of Ethics or relevant policies, employees must act in the spirit of Code of Ethics and according to the fundamental ethical values. When in doubt, we contact Tat Gıda Legal and Compliance Department for guidance.

Please refer to Tat Gıda Compliance Policy for detailed information.

False Fact: It is the duty of Senior Management and Compliance Officers to ensure that Tat Gıda complies with the regulations and contractual commitments.

Fact: It is the duty of all Tat Gıda employees to comply with the regulations and contractual commitments. Senior Management and Compliance Officers are responsible for taking necessary measures to ensure that all Tat Gıda employees and Business Partners act according to these obligations.

3. Our Principles and Policies

3.1 Respect to Human Rights

As Tat Gıda, we always aim to be a model corporation, employing the most successful and competent professionals who can generate the added value that will ensure sustainable growth, and always be an organization that we are all proud to be a part of.

We adopt the United Nations Declaration of Human Rights and aim to ensure that our Code of Ethics and relevant policies are in compliance with these principles.

We show maximum effort to ensure that we act in an equitable and fair manner to our employees and expect our stakeholders to do the same.

- When recruiting, we use a single criterion for recruitment, which is the suitability of qualifications to the job, disregarding any gender, language, religion, color, age, nationality, thought and wealth difference,
- We reward success through fair and competitive remuneration policies, as well as effective and objective performance assessment systems and practices,
- We aim to strengthen the loyalty of employees to the company by creating equal opportunity in appointment, promotion, rotation and rewarding,
- We provide equal opportunity and possibilities for training, guidance, and development of employees,
- We create a work environment in which transparency and mutual respect are encouraged and where cooperation and solidarity are the most important elements.
- We do not tolerate any form of discrimination at the workplace.
- We provide clean, healthy, and safe working conditions to our employees.
- We respect our employees' right to organize as a union and collective bargaining.
- We do not tolerate any form of violence and harassment.
- We do not tolerate child labor, slavery, human trafficking and forced labor.
- We use company resources responsibly.

Please refer to Tat Gıda Human Rights Policy for detailed information.

Question: My manager is frequently asking questions about my ethnic origin and family. I do not want to take any action since I do not want to lose my job, but I am afraid he/she may block my promotion.

Answer: If you believe your manager's behaviors have a negative effect on you and lead to discrimination in the workplace, you can notify this situation to his/her superior, Legal and Compliance Department or to the ethics hotline anonymously.

3.2 Compliance with Laws under any and all Circumstances

We comply with the regulations in every country we operate, act according to our Code of Ethics when the regulations are unclear and contact competent authorities when necessary.

As Tat Gıda, we see intellectual and industrial property rights as an important instrument in creating sustainable competitive advantage and obtaining the best business results. In this regard, our fundamental principles are to protect the innovations that make a difference and our strong brands in the markets we operate, to create value from our portfolio, to be open to collaboration in this area, and to respect the intellectual and industrial property rights of third parties.

We act in compliance with the regulations pertaining to the processing of personal data and we take necessary precautions, accordingly. Within this concept, as Tat Gıda, we act according to the principles and the related legislation.

We record all our commercial transactions and keep our records completely and clearly according to the legislation in effect, and make sure that the agreements with third parties are clear, understandable, comply with the regulations and Code of Ethics.

We provide necessary trainings to our employees. However, we also expect them to know under which circumstances they are required to ask for support of their superiors or Legal and Compliance Department.

We know that compliance not only affects the related employee or department, but also the entire Tat Gıda. We are also aware that we must act according to the local regulations and international arrangements within the scope of the Tat Gıda's contractual obligations, and that any incompliance can lead to administrative penalties for the company, and that individuals may also be held liable.

QUESTIONS WE MUST ASK TO OURSELVES WHILE ACTING ON BEHALF OF TAT GIDA

Am I acting in compliance to the laws?

Am I acting in accordance with the Code of Ethics and the related policies of Tat Gıda?

Am I reflecting Koç Group's and Tat Gıda's culture correctly?

Have I considered the relevant risks?

Will my action affect my company's reputation or Koç Group negatively?

3.3 Anti-Bribery and Corruption

As Tat Gıda, we perform each task and make every decision according to the highest ethical standards. In accordance with the United Nations Global Compact, we resolutely take necessary actions against bribery and corruption.

In line with our ethical principles and related policies, it is strictly forbidden to provide advantages to local or foreign officials and other third parties to obtain illegal benefit, regardless of whether they are public servants. This prohibition includes providing, offering, promising to give anything of value to third parties, who are directly or indirectly related to the Tat Gıda's commercial activities, to affect their decision, and to accept such values from these parties.

All our employees must comply with the local and relevant international regulations and Tat Gıda policies pertaining to bribery and corruption, and we expect all our Business Partners to act accordingly.

Gifts and Hospitality

Our gift and hospitality practices must conform to the below criteria:

- Must comply with the regulations.
- Must be occasional, within the limits and reasonable amounts specified in the policies and procedures.
- Must not be in cash or equivalent.
- Must be recorded to our books in a clear and transparent way.
- Must be carried out according to the accepted commercial practices.
- Must not be of a nature that would affect any decision-making process in our business relations.
- Must not damage the Tat Gıda's and Group's reputation if they become public.

Please refer to Tat Gıda Anti-Bribery and Corruption Policy and Tat Gıda Gift and Hospitality Policy for detailed information.

Question: *Ahmet, who works at the sales department of "A", one of our suppliers, sends gifts to our purchasing department regularly. These gifts can be local desserts, chocolates, shirts or ties. Can we accept such gifts from companies we work with in order not to disrupt our continuing business relationship?*

Answer: *If the gifts and hospitalities are provided regularly, and if their price exceeds reasonable amounts, this situation constitutes a contradiction with the Gift and Hospitality Criteria. If the gifts are sent regularly and their prices exceed a reasonable level, they may affect the decision-making process or create the impression that they do, because of which such gifts must not be accepted.*

3.4 Preventing Conflicts of Interest

While making decisions based on our roles and responsibilities in Tat Gıda, we avoid situations, where our personal interests and responsibilities conflict with Tat Gıda, such as gaining personal benefit or providing improper advantage to our family or friends, or any situation that may give such impression and may impair our impartiality in the decision-making process.

If we find ourselves in a situation that can be considered as a potential conflict of interest, we shall inform our managers or Tat Gıda Legal and Compliance Department to avoid possible damages such situation might cause. In order to prevent potential conflicts of interest:

- We avoid gaining personal interest for ourselves or our relatives and friends by abusing our position or authority.
- We make sure that our personal investments outside of work do not prevent us from allocating time and attention to our work, and we avoid any situation that may avert us from focusing on our own duties.
- We inform our managers and Tat Gıda Legal and Compliance Department in the event that a person in a primary decision-making position at a customer or a supplier company of Tat Gıda, is our relative or close associate.

Question: I am one of the decision-makers in the purchasing process of my company. My cousin is a major shareholder in one of our candidate suppliers. However, this company is in compliance with our standard purchasing procedures, proficient in its area, and offers the highest quality products. We will probably sign the contract with them. What should I do?

Answer: This company may be selected as a supplier if fair and impartial assessment has been performed during the evaluation process. However, to prevent the impression that you selected them to gain personal interest, you should not be involved in the decision-making process. Therefore, you must inform your immediate superior about this matter, and ensure that another manager makes this decision. Thus, you can ensure that the decision is made in an ethical and transparent manner

3.5 Compliance with Economic Sanctions and Export Controls

Integration of income derived from illegal activities into the financial system by creating the impression that it has been gained through legal methods is called money laundering. As Tat Gıda, in compliance with local and international regulations, we take necessary measures against and avoid all kinds of commercial transactions that can be seen as the laundering of proceeds of crime and perform third party due diligence activities before entering to a business relationship. As Tat Gıda, we do not interact with third parties about whom we do not have sufficient information, which have negative intelligence, which pose a risk and raise doubts for these reasons.

As a global Company, we take effective and necessary measures to ensure compliance with regulations on economic sanctions and export controls.

In this regard, we do not establish direct or indirect commercial relationships with persons in sanctions or embargo lists, unless necessary in which case, we first obtain the approval of Tat Gıda Legal and Compliance Department to ensure that such relationship does not constitute a violation of applicable laws or our contractual commitments.

Please refer to Tat Gıda Sanctions and Export Controls Policy for detailed information.

Question: If the company I trade is not in the sanction list, but is located in a country to whom comprehensive sanctions are applied, can I still trade with it?

Answer: In countries which are subject to comprehensive sanctions, the origin of the raw materials of the product sold, the currency by which the payment is made, the nationality of the persons who sign the transaction must also be controlled in addition to the party you trade with. If we trade with these countries, the approval of Tat Gıda Legal and Compliance Department must be obtained.

3.6 Confidentiality and the Protection of Insider Trading

We know that it is restricted to use or disclose personal, commercial, financial, technical, legal and/or similar confidential information of our company, our employees or business partners for our own benefit or on behalf of the third parties' interest and take necessary actions to protect the confidential information that comes into possession due to our roles and responsibilities.

We use the obtained information only for the purposes of work that we are obliged to perform in relation to our job descriptions. We act according to the regulations and our contractual obligations while sharing commercial secrets and other confidential information.

We are aware that it is a crime (insider trading) to gain personal interest for oneself or for others by acting or transacting based on information about Tat Gıda traded publicly, or about the capital market instruments issued by Tat Gıda which could affect the prices or the values of the relevant capital market instruments or the decisions of the investors, and which have not been made public yet ("internal information"), and we inform our employees against such attempts. We take all necessary precautions to ensure the protection and confidentiality of internal information; and avoid acts and transactions which could lead to predatory practices, market fraud or insider trading in accordance with the capital market regulations.

We protect the confidential information that we have even after we leave Tat Gıda, and do not share them with third parties.

Question: As an employee of the Tat Gıda, can I buy and sell the shares or other capital market instruments of Tat Gıda?

Answer: If you do not have information that could affect the undisclosed price, you can trade at any time.

However, as long as you have undisclosed information that may affect the stock price because of your duties within Tat Gıda, you should not trade company shares and debt instruments in the capital markets. In particular, those who have information about financial statements, important projects, investments, and decisions about activities and financial status before they are made public must certainly not trade. The confidentiality of the information must be safeguarded until it is disclosed by the company, and it should not be shared with anyone. Remember that we are responsible not only for our trades but also trades of our relatives and those with whom we share such information.

3.7 Donation, Sponsorship and Community Investments

In order to support social development in the countries we operate, we may make donations and may perform sponsorship activities which conform to our principles. We carry out donation and sponsorship procedures in a transparent manner and ensure that these activities do not contradict with Group and Tat Gıda values or commercial interests.

We do not donate or sponsor any activity which violates human and animal rights, or which promotes tobacco, alcohol, and drug consumption, or which harms the nature. We do not donate to organizations that discriminate people based on gender, language, religion, race, color, age, nationality and thought differences, or sponsor such activities.

Community Investments

We develop longstanding collaborations aimed at the needs of the countries we operate and invest in environmental and social matters. We attach importance whether the community investments are in parallel with our business priorities and performed in cooperation with the coordination of expert organizations or individuals.

Political Activities

We do not donate to political parties, politicians, or political candidates. However, we are respectful of our employees' participation to the legal political activities voluntarily, and do not restrict them.

Tat Gıda resources (vehicles, computers, e-mail, etc.) cannot be used for political activities and personal donations to be made to this end. Political demonstrations, propaganda and similar activities are not permitted in Tat Gıda premises.

Please refer to Tat Gıda Sponsorship and Donation Policy and Community Investments Policy for detailed information.

3.8. Compliance with Competition Laws

As Tat Gıda, in order to maintain our reputation, we act in accordance with laws and relevant policies, in all the countries that we have business. We do not participate in practices which might contradict with the relevant competition laws.

Our fundamental principles are as follows:

- To comply with the relevant legislation regarding competition law,
- Not to make agreements or act together with competitors or other persons or organizations that can directly or indirectly hinder, disrupt, or restrict competition, or that can have this effect outside the limits permitted by the laws,
- To obtain information about competitors only through methods compliant with the laws and precedents, and to refer or use such information by providing our legitimate sources in all relevant documents,
- To avoid behaviors which could be interpreted as abuse of dominant position if we hold such position in the relevant markets,
- To avoid negotiations and communications at private or professional meetings and gatherings such as associations, councils, chambers, professional association meetings, conferences, fairs, etc. where our employees attend as Tat Gıda representatives which could lead to violation of the above listed rules and principles,
- To handle matters within Tat Gıda which could lead to violation of competition laws, with the same care and diligence.

Question: *Can we contact a person who worked in a rival company in the past and ask him/her to obtain information about prices, costs, stocks, price increases and decreases, and campaigns of his/her previous employer?*

Answer: *Sharing information about prices, costs, stocks, price increases and decreases, and campaigns, which are considered as “competition-sensitive”, is strictly forbidden in terms of the competition law, and may lead to heavy penalties both for Tat Gıda and individuals involved. Therefore, you should avoid obtaining information about the competitors directly from them via employees or other means.*

Please refer to Tat Gıda Competition Law Compliance Policy for detailed information.

3.9. Creating a Healthy and Safe Work Environment

One of Tat Gıda's objectives is to create a healthy and safe work environment for our employees and ensure that our Business Partners such as our customers also create such work environments. We take all kinds of measures to this end and provide trainings about occupational health and safety to increase awareness.

We perform our operations in a healthy and safe manner without risking the lives of our employees, contractors, customers, and the society. Within this concept, we use safely designed facilities, work with professionals who are experts in their fields, and prioritize safety in our processes.

In Tat Gıda, we prioritize human life. No work is so important than it can be performed without occupational health and safety measures. Our employees act according to all Occupational Health and Safety regulations, and Tat Gıda Policies, and notify any unsafe working conditions through our communication channels. We promptly notify any accident, injury, or unsafe condition. We identify our emergency scenarios and make necessary preparations; we know what needs to be done in case of an emergency. We do not come to work under the influence of drugs or alcohol.

Please refer to Tat Gıda Occupational Health and Safety (OHS) Policy for detailed information.

Question: My manager smokes in the production area, although it is forbidden to keep flammable materials in the working area for our safety. What should I do in this situation?

Answer: If possible, you should warn your manager at first. If he continues the same behavior, you can bring the issue to the attention of your senior manager or Human Resources Department. If you want to keep yourself anonymous, you can contact Ethics Hotline.

3.10 Using Social Media Accounts

We continue to use social media, which has been growing exponentially around the world in recent years, according to our principles and brand values. We are aware that personal social media accounts are a part of individuals' private lives and respect their sharing preferences.

We are also aware of the benefit to be gained from the correct usage of social media, and the reputation risks that might be brought on the Group and/or Tat Gıda. Therefore, we avoid sharing information and images which could lead to disputes and ambiguities regarding company matters, and which could violate the companies' confidentiality rules. We make sure that we act according to the regulations, Koç Group and/or Tat Gıda Code of Ethics and relevant policies in our social media posts.

Question: What should I do if I see a content on social media about "Tat" Corporate Brand and/or Koç Group brands which I believe is important?

Answer: Please send the content to sosyalmedya@tat.com.tr. In this way, we can take necessary action as soon as possible.

3.11 Being Honest and Fair in our Relationships with the Stakeholders

Stakeholders are all parties for whom Tat Gıda's activities have an effect or whose activities have an effect on Tat Gıda. Below are our fundamental principles in our relationships with our stakeholders:

- We use objective criteria while selecting our suppliers, customers, and attach great importance to build business relationships with parties who respect human rights, who apply anti-bribery and anti-corruption principles, and who perform their legal obligations.
- We keep our communication channels with our stakeholders open, and always take their complaints and suggestions into consideration.
- We always adhere to confidentiality rules in our visits and audits to our stakeholders.
- We expect all our stakeholders to comply with relevant laws and regulations.
- We avoid making personal statements to the public, and when it becomes necessary to inform the public, we do so on behalf of Tat Gıda only through authorized employees.
- We always give honest and reliable information to the public and media. We do not use expressions in our press statements which contradict the ethical values of the Tat Gıda.
- We protect the rights and interests of the shareholders determined by the laws. We make maximum effort to create values in return for the resources they provide and distribute the profit according to the laws and regulation or use it for investment.
- We ensure that the companies are administered according to the principles of trust and honesty which we have followed since the establishment of our company. We also aim to achieve sustainable growth and profitability, and manage the resources, assets, and work time of our companies efficiently.

Please refer to, Supply Chain Procedure for detailed information.

Question: A dealer we have been working with for many years is owned by a well-known and respected family in the industry. It has been showing a high performance lately, and we have a very profitable business relationship for our company. However, I have learned that some of its employees were uninsured, and that underage children were employed during busy periods. Our dealer states that this situation was caused by necessity, and that none of its employees complained of the situation, and that all salaries were paid in cash by hand. What should I do?

Answer: As Tat Gıda, we expect our Business Partners to comply with the regulations and we take necessary precautions in this manner. Since it is inappropriate to maintain the business relationship with such a dealer, it is required to take immediate action within the concept of open communication channels. Otherwise, you should act in accordance with your immediate manager or Legal and Compliance Department and inform the dealer stating that the contract cancellation can be taken into consideration.

4. Raising the Concerns

As Tat Gıda, we know that the violation of laws and regulations and Code of Ethics threaten the general interests of individuals, our companies, and the society, and that it leads to injustice, may cause material and moral damage, and that, when legally required it is also our moral duty to notify the authorities in such situations.

Tat Gıda attributes great importance to honesty and accountability in all of its activities. It is our duty to maintain a culture of honesty and respect, and to oppose behaviors which might contradict the Tat Gıda's ethical standards. Therefore, all of our employees act accordance with to the Tat Gıda Code of Ethics and relevant policies. In case of any doubt, we consult with Tat Gıda Legal and Compliance Department through compliance@tat.com.tr

In order to manage Tat Gıda's reporting mechanism in the best possible way, those who witness or suspect a misconduct, or an unethical behavior are expected to raise their concerns. The managers must forward any wrongful actions notified to them to the Ethics Hotline.

The matters that can be notified include but are not limited to the following:

- Criminal activities such as theft and fraud,
- All kinds of discrimination (race, religion, language, color, gender, age, etc.)
- Violation of ethical rules, laws, moral values, and regulations,
- Threats against social security or health,
- Inappropriate use of company equipment
- Fraudulent activities in the accounting records,
- Giving or receiving bribes,
- Disclosing the Tat Gıda's secrets,
- Money laundering,
- Environmental damage,
- Harassment,
- Mobbing.

Notifications to the Ethics Hotline can be made via the following link: "koc.com.tr/hotline"