

(Convenience Translation into English of Condensed Interim Financial Statements Originally Issued in Turkish)

**TAT GIDA SANAYİ A.Ş.**  
**INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023**

(Amounts are expressed in Turkish Lira (TL) unless otherwise indicated)

<b>Assets</b>	<b>Notes</b>	<b>Not Reviewed</b>	<b>Audited</b>
		<b>31 March 2023</b>	<b>31 December 2022</b>
<b>Current Assets</b>			
Cash and cash equivalents		565.467.197	287.657.658
Trade receivables		1.079.376.706	843.981.378
-Trade receivables from related parties	16	956.226.532	715.269.310
-Trade receivables from third parties	5	123.150.174	128.712.068
Other receivables		4.622.621	1.426.048
-Other receivables from third parties		4.622.621	1.426.048
Inventories	6	1.876.229.558	2.392.033.134
Prepaid expenses		146.074.263	76.798.187
Current income tax assets		-	1.982.603
Other current assets	15	306.614.075	311.099.028
<b>Total Current Assets</b>		<b>3.978.384.420</b>	<b>3.914.978.036</b>
<b>Non-Current Assets</b>			
Other receivables		68.085	68.085
-Other receivables from third parties		68.085	68.085
Financial investments		9.024.852	9.017.263
Property, plant and equipment	7	428.351.358	415.119.255
Right of use assets		37.676.399	34.142.076
Intangible assets		19.648.382	16.873.924
Deferred tax assets		112.566.119	47.231.597
Other non-current assets	15	4.435.206	-
<b>Total Non-Current Assets</b>		<b>611.770.401</b>	<b>522.452.200</b>
<b>Total Assets</b>		<b>4.590.154.821</b>	<b>4.437.430.236</b>

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## TAT GIDA SANAYİ A.Ş.

### INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

(Amounts are expressed in Turkish Lira (TL) unless otherwise indicated)

<b>Liabilities</b>	<b>Notes</b>	<b>31 March 2023</b>	<b>31 December 2022</b>
<b>Short term liabilities</b>			
Short term financial borrowings		1.640.694.554	1.913.025.463
Short term leasing borrowings	4	11.342.086	8.751.196
- Leasing borrowings to related parties		9.236.430	6.335.136
- Leasing borrowings to third parties		2.105.656	2.416.060
Short term portion of long-term borrowings		360.736.991	408.907.507
Trade payables		366.864.980	636.790.381
- Trade payables to related parties	16	50.029.648	97.141.555
- Trade payables to third parties	5	316.835.332	539.648.826
Employee benefit obligations		15.791.501	24.159.639
Other payables		7.382.063	44.216.868
- Other payables from related parties	16	3.186.410	27.915.166
- Other payables from third parties		4.195.653	16.301.702
Deferred income		22.897.597	53.998.834
Current tax liabilities		58.330.170	-
Short-term provisions		55.515.099	17.301.557
- Short term provisions for employment benefits		14.835.650	3.172.433
- Other short term provisions		40.679.449	14.129.124
<b>Total short term liabilities</b>		<b>2.539.555.041</b>	<b>3.107.151.445</b>
<b>Long term liabilities</b>			
Long term financial borrowings		776.618.750	149.781.000
Long term leasing borrowings	4	30.765.059	29.313.818
- Long term leasing borrowings to related parties		8.090.367	5.467.780
- Long term leasing borrowings to third parties		22.674.692	23.846.038
Long term provisions		46.363.114	47.027.824
- Long term provisions for employment benefits		46.363.114	47.027.824
<b>Total long term liabilities</b>		<b>853.746.923</b>	<b>226.122.642</b>
<b>Total liabilities</b>		<b>3.393.301.964</b>	<b>3.333.274.087</b>
<b>Equity attributable to equity holders of the parent company</b>			
Share capital	9	136.000.000	136.000.000
Inflation adjustment to share capital	9	21.601.088	21.601.088
Share premiums	9	10.107.809	10.107.809
Other comprehensive income or expenses that may be reclassified subsequently to profit or loss		6.840.727	2.929.927
- Financial assets revaluation reserve		6.840.727	6.840.727
- Losses related to hedging from flow risk		-	-3.910.800
Other comprehensive income or expenses that will not be reclassified subsequently to profit or loss		-31.227.876	-22.189.177
- Actuarial gains/(losses) in defined benefit plan		-31.227.876	-22.189.177
Restricted reserves	9	118.758.083	118.758.083
Prior years' profit		836.948.419	541.685.950
Profit for the period		97.824.607	295.262.469
<b>Total equity</b>		<b>1.196.852.857</b>	<b>1.104.156.149</b>
<b>Total liabilities and equity</b>		<b>4.590.154.821</b>	<b>4.437.430.236</b>

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## TAT GIDA

### INTERIM STATEMENT OF PROFIT OR LOSS FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2023

(Amounts are expressed in Turkish Lira (TL) unless otherwise stated)

		<b>Not Reviewed</b>	
	<b>Notes</b>	<b>Jan 1 - March 31 2023</b>	<b>Jan 1 - March 31 2022</b>
<b>Continuing operations</b>			
Sales	10	1.123.515.440	536.593.061
Cost of sales (-)	10	-831.633.886	-353.796.005
<b>Gross profit</b>		<b>291.881.554</b>	<b>182.797.056</b>
Marketing expenses (-)		-69.440.523	-49.608.464
General administrative expenses (-)		-64.882.633	-51.338.557
Research and development expenses (-)		-1.653.912	-643.872
Other income from operating activities	11	110.070.463	29.747.101
Other expenses from operating activities (-)	11	-47.400.037	-11.076.295
<b>Operating profit</b>		<b>218.574.912</b>	<b>99.876.969</b>
Income from investing activities	12	4.012.411	2.060.269
Expenses from investing activities (-)	12	-29.259	-
<b>Operating profit before finance income/(expense)</b>		<b>222.558.064</b>	<b>101.937.238</b>
Finance income	13	18.567.722	18.557.138
Finance expense (-)	13	-146.955.378	-29.208.814
<b>Finance expense</b>		<b>-128.387.656</b>	<b>-10.651.676</b>
<b>Profit before tax</b>		<b>94.170.408</b>	<b>91.285.562</b>
<b>Tax income/(expense)</b>		<b>3.654.199</b>	<b>3.675.428</b>
- Current tax expense	14	-60.312.773	-765.949
- Deferred tax income	14	63.966.972	4.441.377
<b>Profit for the period from continuing operations</b>		<b>97.824.607</b>	<b>94.960.990</b>
<b>Profit for the period</b>		<b>97.824.607</b>	<b>94.960.990</b>