

TAT GIDA SANAYİ A.Ş.

Disclosure on Dividend Distribution Procedures

Sent on: 19.03.2020 15:28:43

Announcement Type: Material Disclosure

Summary Information	Result of Ordinary General Assembly – Dividend Distribution
Is this an update disclosure?	Yes
Is this a postponed disclosure?	No
Is this a postponed disclosure?	No

Date of the Board Resolution	21.02.2020
Date of the Ordinary Assembly that Covered the Matter as an Item on the Agenda	19.03.2020
Was Dividend Distribution Discussed?	Discussed
Type of Cash Dividend Payment	Payment in Advance
Currency	TRY
Stock Dividend Payment	Will not be Paid

Amount and Rate of Cash Dividend Payment

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TRY - Gross (TRY)	Cash Dividend To Be Paid For Share With Par Value of 1 TRY - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TRY - Net (TRY)	Cash Dividend To Be Paid For Share With Par Value of 1 TRY - Net (%)
TATGD, TRATATKS91A5	Payment in Advance	0,2000000	20	15	0,1700000	17

Dividend Payment Dates

Payment	Proposed Date for Exercising Cash Dividend Rights (1)	Finalized Date for Exercising Cash Dividend Rights (2)	Payment Date (3)	Record Date (4)
Payment in Advance	26.03.2020	26.03.2020	30.03.2020	27.03.2020

(1) The date, when the dividend will be payable by the company and the stock will start to be processed without the right for dividend (proposed).
(2) The date, when the dividend will be payable by the company and the stock will start to be processed without the right for dividend (finalized).
(3) The date, when the entry will be made into the accounts of shareholders, whose stock is publicly traded.
(4) The date, when the entitled parties for the type of stock that is publicly traded are determined.

Amounts and Rates of Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TRY)	Rate of Stock Dividend (%)
TATGD, TRATATKS91A5	0	0

Additional Disclosures

According to our financial statements dated 31.12.2019 prepared by our Company according to International Financial Reporting Standards and audited by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., net period profit is TRY 66.155.440, and the following proposal for dividend distribution, which is announced in our material disclosure dated 21.02.2020 prepared in accordance with our Dividend Distribution Policy, long-term strategies, our investment and financing policies, profitability and cash conditions, is approved by our shareholders during the Ordinary General Assembly of our Company held on 19.03.2020.

Documents Attached
ATTACHMENT: 1 DIVIDEND DISTRIBUTION STATEMENT-2019.pdf

DIVIDEND DISTRIBUTION STATEMENT

TAT GIDA SANAYİ A.Ş. Dividend Distribution Statement for Period 01.01.2019/31.12.2019 (TL)

1. Paid-in/Issued Capital	136.000.000
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2. Total Legal Reserve Fund (According to Legal)	25.705.254,74
Information on privileges in dividend distribution, if any, in the Articles of Association	-

*	According to CMB	According to Legal Records
3. Period Profit	76.064.569	65.529.366,23
4. Taxes (-)	9.909.129	11.568.825,06
5. Net Profit for the Period	66.155.440	53.960.541,17
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	1.494.745,26	1.494.745,26
8. Net Distributable Period Profit	64.660.694,74	52.465.795,91
Dividend Advance Distributed Within the Year (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit/Loss	64.660.694,74	52.465.795,91
9. Donations within the Year (+)	806.860,33	0
10. Net Distributable Period Profit Including the Donations	65.467.555,07	52.465.795,91
11. First dividend to Shareholders	13.093.511,01	6.800.000
* Cash	13.093.511,01	6.800.000
* Bonus	0	0
12. Dividend Distributed to Privileged Shareholders	0	0
13. Other Dividend Distributed	0	0
* to the Employees	0	0
* to the Members of the Board of Directors	0	0
* to Non Shareholders	0	0
14. Dividend Distributed to Owners of Dividend Shares	2.933.377,75	2.933.377,75
15. Second Dividend to Shareholders	14.106.488,99	20.400.000
16. Primary Legal Reserve	2.333.337,78	2.333.337,78
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	32.193.979,21	19.999.080,38
20. Other Distributable Resources	0	0

Dividend Rates Statement

Share Group	TOTAL DIVIDEND DISTRIBUTED - CASH (TRY) - NET	TOTAL DIVIDEND DISTRIBUTED - BONUS (TRY)	TOTAL DIVIDEND DISTRIBUTED / NET DISTRIBUTABLE PERIOD PROFIT (%)	DIVIDEND CORRESPONDING TO A SHARE WITH PAR VALUE OF TL 1 - AMOUNT - NET (TRY)	DIVIDEND CORRESPONDING TO A SHARE WITH PAR VALUE OF TL 1 - RATE - NET (%)
- - -	27.200.000	0	42,07	0,2	20
TOTAL	27.200.000	0	42,07	0,2	20

Disclosures of Dividend Distribution Statement

-There is no privileged share group in the profit.

-Dividend and beneficial rights shall be distributed out of the earnings of the current year, and withholding shall be applicable for full tax-payer natural persons on the portion that corresponds to the earnings that are not exempt.

We hereby declare that the above statements are in conformity with the principles stipulated by the applicable Material Event Disclosure Communique of the Capital Markets Board, that they reflect the information on the subject/subjects received by our party; that such information conforms to our books, records and documents, that we endeavor for obtaining complete and correct information in this regard and that we are responsible for these statements.

01.01.2019 - 31.12.2019 ACCOUNT PERIOD DIVIDEND DISTRIBUTION PROPOSAL

Annex to the Board resolution dated 21.02.2020.

Tat Gıda Sanayi A.Ş. Dividend Distribution Statement for Year 2019 (TRY)			
1. Paid-in/Issued Capital		136.000.000,00	
2. Total Legal Reserve Fund (According to Legal Records)		25.705.254,74	
Information on privileges in dividend distribution, if any, in the Articles of Association		-	
		According to CMB	According to Legal Records
3.	Period Profit	76.064.569,00	65.529.366,23
4.	Taxes (-)	9.909.129,00	11.568.825,06
5.	Net Profit for the Period (=)	66.155.440,00	53.960.541,17
6.	Losses in Previous Years (-)	0,00	0,00
7.	Primary Legal Reserve (-)	1.494.745,26	1.494.745,26
8.	NET DISTRIBUTABLE PERIOD PROFIT (=)	64.660.694,74	52.465.795,91
9.	Donations within the Year (+)	806.860,33	0,00
10.	Net Distributable Period Profit Including the Donations	65.467.555,07	52.465.795,91
11.	First dividend to Shareholders	13.093.511,01	6.800.000,00
	-Cash	13.093.511,01	6.800.000,00
	-Bonus	0,00	0,00
	-Total	13.093.511,01	6.800.000,00
12.	Dividend Distributed to Privileged Shareholders	0,00	0,00
13.	Dividend to the Members of the Board of Directors, Employees etc.	0,00	0,00
14.	Dividend Distributed to Owners of Dividend Shares	2.933.377,75	2.933.377,75
15.	Second Dividend to Shareholders	14.106.488,99	20.400.000,00
16.	Primary Legal Reserve	2.333.337,78	2.333.337,78
17.	Statutory Reserves	0,00	0,00
18.	Special Reserves	0,00	0,00
19.	EXTRAORDINARY RESERVES	32.193.979,21	19.999.080,38
20.	Other Distributable Resources	0,00	0,00

SHARE GROUP	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
Gross	27.200.000,00	-	42,07	0,200	20,00
Net	23.120.000,00	-	35,76	0,170	17,00

-There is no privileged share group in the profit.

-Dividend and beneficial rights shall be distributed out of the earnings of the current year, and withholding shall be applicable for full tax-payer natural persons on the portion that corresponds to the earnings that are not exempt.